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To: Lathrup Village Downtown Development Authority
From: Janet Bloom – Community & Economic Development/DDA Director
Date: August 21, 2026
RE: Budget for Façade Grant and Sign Grant Program

Background

The Façade Grant and Sign Grant programs went through a refresh in April 2026. These programs are an economic tool to help Lathrup Village DDA businesses improve their properties with support of the Lathrup Village DDA.

The applications for both programs are included.

These programs are currently not funded. The recommended budget for 2026-2027 for the Sign Grant program was \$10,000. The recommended budget for the Façade Grant program was \$20,000.

Here is the funding structure for both programs:

Funding Structure for Façade Grant Program:

- Grants are awarded on a 50/50 matching reimbursement basis.
- Maximum grant award: \$10,000 per project.
- Grant funds are only distributed after project completion and verification.

Funding Structure for Sign Grant Program:

- Grants are awarded on a 50/50 matching reimbursement basis.
- Maximum grant award: \$2,500 per project.
- Grant funds are distributed only after project completion and verification

In both programs, any work completed prior to receiving a Grant Funding Commitment Letter from the Lathrup Village DDA is not eligible for reimbursement.

Recommendation: To fund the Sign Grant program at \$10,000.00 in GL#494-000.000-971.000, and fund the Façade Grant program at \$20,000.00 in GL#494-000.000-971.001, effective for the 2026-2027 fiscal year.