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To: DDA Board of Directors

From: Susie Stec, Director – Community & Economic Development /DDA Director

RE: IEDC Training Courses

Date: March 14, 2023

Ensuring staff is staying informed and learning about best practices, trends, and implementation strategies is important to economic development organizations. While there are numerous professional development trainings available in the planning & economic development fields, there are three (3) International Development Economic Council (IEDC) training courses that I would like to attend:

- Real Estate Development & Reuse
- Entrepreneurial & Small Business Development Strategies
- Economic Development Credit Analysis

The description of these courses are included in the attached course guide. Offered online, these are 2 – 3 day trainings which are part of the IEDC's Certified Economic Developer (CEcD) program. Each of these courses covers topics that are of critical importance to both understanding the business landscape and addressing the needs of Lathrup Village entrepreneurs and businesses. Individually these courses do not exceed the \$1,000 discretionary spending limit outlined in the DDA Bylaws. Additionally, the course schedule is such that the expenses would be split between fiscal years. There is, however, a discount available when registering for 3 or more training courses. I am not currently a member of IEDC, though the rate would be \$455 annually. The cost would be as follows:

Non-Member Rate		Member Rate
3 courses (early bird rates):	\$2,165	\$1,670
10% Registration Discount:	\$216.50	\$167
TOTAL Registration Costs:	\$1,948.50	\$1,503

**Suggested Motion:** Authorize the DDA/Community & Economic Development Director to proceed with registering for the above listed IEDC training courses.