



**City of Lathrup Village**  
27400 Southfield Road  
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TO: Mayor & City Council  
FROM: Mike Greene – City Administrator  
DATE: May 6, 2024  
RE: Study Session

#### **DRAFT FY 24-25 Budget Review**

The purpose of this discussion is to review the DRAFT budget based on feedback at the last study session. This updated DRAFT remains balanced while embracing some one-time capital items and other necessary payments. Water and Sewer budgets are balanced but will require rate increases to offset rate changes in SOCWA & Evergreen/Farmington Sewer District and bond payments.

Also included in your packet is the DRAFT Capital Improvement Plan that was approved by the Planning Commission.

#### **City Council Goal Setting**

This will be an interactive session that will involve the City Council outlining goals for themselves as an elected body.

#### **City Administrator – Performance Measures**

As part of the City Administrator contract, the City Council and Administrator have agreed to set specific performance goals with financial ties. The purpose of this discussion is to determine agreeable goals that can be considered in the future for performance bonuses.

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Kelly Garrett  
Mayor

Bruce Kantor  
Mayor Pro-Tem

Jalen Jennings  
Council Member

Dalton Barksdale  
Council Member

Jason Hammond  
Council Member