

## LATHRUP VILLAGE DDA FY25/26 BUDGET

REVENUES	BUDGET 24/25	NOTES	RECOMMENDED BUDGET 25/26	INCREASE (DECREASE)	NOTES
TIFA-CAPTURE TAXES	410,000		422,500	12,500	Michigan First property assessment went into effect in FY25 and was already accounted for.
TAX COLLECTED OTHER	37,488		38,000	512	
MISC. REVENUES	23,000		23,000	-	
INVESTMENT INTEREST	40,000		40,000	-	
MUSIC FESTIVAL REVENUE	16,250		10,000	(6,250)	Sales and Expenditures from 2024 festival indicated surplus of \$10,000.
FEDERAL/STATE GRANTS			-	-	TBD
<b>Total Revenues</b>	<b>526,738</b>		<b>533,500</b>	<b>6,762</b>	
EXPENDITURES	BUDGET 24/25	NOTES	RECOMMENDED BUDGET 25/26	INCREASE (DECREASE)	NOTES
SALARIES & WAGES	180,000		130,000	(50,000)	Changing the FT Special Projects position to a PT Intern
<i>Code Enforcement (45%)</i>		27,540			
<i>DDA Director (90%)</i>		73,440			
<i>City Administrator (10%)</i>		11,800			
<i>Finance Director (10%)</i>		11,100			
PART TIME SEASONAL CREW	5,000		28,000	23,000	Changing the FT Special Projects position to a PT Intern
EMPLOYEE TAXES & BENEFITS	65,000		40,000	(25,000)	Changing the FT Special Projects position to a PT Intern
LEGAL SERVICES	900		900	-	
OFFICE SUPPLIES	3,755		3,500	(255)	
<i>Adobe Subscription</i>		400			
<i>Technology</i>		1,000			
<i>Cell Phone</i>		800			
<i>Misc. Office Supplies</i>		500			
TAX TRIBUNAL RETURNS	2,000		-	(2,000)	

AUDITING & ACCOUNTING	8,900		<b>2,500</b>	<b>(6,400)</b>	FY26 does not include additional accounting assistance.
TRAINING/MEMBERSHIP	7,125		<b>5,000</b>	<b>(2,125)</b>	
MAIN STREET PROGRAM	28,500		<b>12,500</b>	<b>(16,000)</b>	Decrease from the prior year as Music Festival Expenses has its own dedicated line item.
<i>Corridor Cleanup</i>		500			
<i>Juneteenth</i>		2,000			
<i>Branding/Swag</i>		2,000			
<i>Tri-City Partnership/Business Mini-Grant</i>		4,500			
STREETSCAPING	39,000		<b>20,500</b>	<b>(18,500)</b>	
<i>Plant Materials</i>		6,000			
<i>Banners</i>		2,500			
<i>Holiday Decorations</i>		12,000			
MUSIC FESTIVAL EXPEN			<b>10,000</b>	<b>10,000</b>	DDA contribution to the Music Festival
PLANNING/CONSULTING FEES	15,300		<b>15,300</b>	-	Planner Fees are covered under Cost Share Agreement.
PRINTING/PUBLICATION COSTS	2,289		<b>2,000</b>	<b>(289)</b>	
POSTAGE FEES	200		<b>250</b>	<b>50</b>	
CAPITAL IMPROVEMENTS			<b>100,000</b>		FY26 Alleyway improvements.
REPAIRS & MAINTENANCE	503,980		<b>64,500</b>	<b>(439,480)</b>	Decrease from the prior year as Capital Improvements (alley projects) has its own dedicated line item.
<i>Streetlight/DTE</i>		12,500			
<i>Paradise Gardens Landscape Maintenance</i>		52,000			
MISCELLANEOUS EXPENDITURES	23,457		<b>24,000</b>	<b>543</b>	
<i>Liability Insurance</i>		5,000			
<i>Flock Safety Cameras</i>		15,000			
<i>LVTV - DDA Meetings</i>		3,300			
<i>Misc. Expense</i>		500			

DEPRECIATION INFRASTRUCTURE	30,000		<b>40,000</b>	<b>10,000</b>	
SIGN GRANT PROGRAM	10,000		<b>10,000</b>	-	
FAÇADE GRANT PROGRAM	20,000		<b>20,000</b>	-	
<b>TOTAL EXPENDITURES</b>	<b>945,406</b>		<b>528,950</b>	<b>(416,456)</b>	