LATHRUP VILLAGE

City of Lathrup Village

27400 Southfield Road Lathrup Village, MI 48076 www.lathrupvillage.org | (248) 557-2600

TO: Mayor & City Council

FROM: Mike Greene – City Administrator

DATE: March 18, 2024

RE: Resolution 2024-02 – Supporting Statutory Revenue Sharing Reform

Background Brief: Councilmember Hammond was approached by a counterpart in the City of Ferndale to bring this cause to our attention. As many are aware, local units of government in Michigan receive and rely on State Revenue Sharing to provide general fund services to its residents. However, actual statutory revenue-sharing payments have been below full funding each year since 2001.

The enclosed resolution is proposed to be sent to our State Representatives and Governor Whitmer's administration to support House Bills 4274 and 4275 which would amend the Michigan Trust Fund Act and the General Sales Tax Act, respectively, to establish a "Revenue Sharing Trust Fund" that would distribute money from sales tax revenue to local units of government.

Previous Action: N/A	
Economic Impact: N/A	
Recommendation: It is my recommendation to approve the resolution as presented.	
Recommended Motion:	
Moved by Council Member	seconded by Council Member
to adopt resolution #2024-02 as presented.	