

City of Lathrup Village
Mid-Year Budget Amendment
with Proposed Budget Amendment Explanations
Fiscal Year 2023-24

GL NUMBER	DESCRIPTION	2023-24			PROPOSED AMENDMENT EXPLANATION
		2023-24 AMENDED BUDGET	2023-24 PROPOSED AMENDMENT	PROPOSED AMENDED BALANCE	
Fund 101 - GENERAL					
Revenues					
Dept 000 - GENERAL REVENUE					
101-000.000-424.000	UNEARNED REVENUE	-	12,000	12,000	Adjusted to match ARPA grant expenditures for CY
101-000.000-446.000	INVESTMENT INTEREST	30,000	22,699	52,699	Increase interest
101-000.000-447.000	TAX 1% ADMINISTRATIVE FEE	90,000	10,000	100,000	Adjusted for CY activity
101-000.000-448.000	INSURANCE REIMBURSEMENT	-	200	200	Insurance reimbursement
Total Dept 000 - GENERAL REVENUE		120,000	44,899	164,899	
101-100.000-708.000	PROPERTY & LIABILITY INSURANC	41,000	1,100	42,100	Increase in liability insurance cost
101-100.000-804.000	BUILDING TRADE INSPECTION	60,000	15,000	75,000	Increase in number of inspections
101-100.000-805.000	CABLE TELEVISION	40,000	15,000	55,000	Trend for the remainder of the year
101-100.000-810.000	AUDITING & ACCOUNTING	45,000	10,000	55,000	Approved additional accounting services
101-100.000-900.000	PRINTING/PUBLICATION COSTS	10,000	5,000	15,000	Increase in # of postings
101-100.000-955.000	MISCELLANEOUS EXPENDITURES	-	500	500	Adjusted for CY activity
101-100.000-955.003	ARPA EXPENDITURES	-	12,000	12,000	Adjusted for CY activity
Total Dept 100 - GOVERNMENT		196,000	58,600	254,600	
Dept 101 - ADMINISTRATION					
101-101.000-701.000	SALARIES FULL-TIME	424,403	35,597	460,000	Includes employee payout
101-101.000-716.000	CODE ENFORCEMENT OFFICER	-	375	375	Adjusted for CY activity
101-101.000-955.000	MISCELLANEOUS EXPENDITURES	-	1,500	1,500	Adjusted for CY activity
Total Dept 101 - ADMINISTRATION		424,403	37,472	461,875	
Dept 201 - BUILDING & GROUNDS					
101-201.000-920.000	UTILITIES	45,000	12,000	57,000	Utility trend for the remainder of the year (rates increase)
Total Dept 201 - BUILDING & GROUNDS		45,000	12,000	57,000	
Dept 301 - PUBLIC SAFETY					
101-301.000-702.000	SALARIES PART-TIME	50,000	19,000	69,000	Adjusted based on CY salaries as of 2/29/24
101-301.000-836.000	PRISONER LOCKUP	2,500	2,500	5,000	Increase in # of prisoner transports
Total Dept 301 - PUBLIC SAFETY		52,500	21,500	74,000	

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Dept 401 - PUBLIC SERVICE					
101-401.000-892.000	SIDEWALK MAINTENANCE	80,150	31,850	112,000	Sidewalk Program
Total Dept 401 - PUBLIC SERVICE		80,150	31,850	112,000	
Dept 501 - LEAF COLLECTION					
101-501.000-955.000	MISCELLANEOUS EXPENDITURES	-	300	300	Adjusted for CY activity
Total Dept 501 - LEAF COLLECTION		-	300	300	
Dept 601 - RECREATION					
101-601.000-884.000	CONCERTS IN THE PARK	400	450	850	Adjusted for CY activity
Total Dept 601 - RECREATION		400	450	850	
Fund 101 - GENERAL					
TOTAL REVENUES		5,090,219	44,899	5,135,118	
TOTAL EXPENDITURES		4,865,507	162,172	5,027,679	
NET OF REVENUES & EXPENDITURES		224,712	(117,273)	107,439	
BEG. FUND BALANCE		583,287		583,287	
END FUND BALANCE		807,999		690,726	

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Fund 202 - MAJOR ROAD					
Revenues					
Dept 702.000					
202-702.000-415.000	MISCELLANEOUS REVENUES	-	24,500	24,500	County Local Road IMP Program
202-702.000-690.397	TRANSFER IN FROM ROAD MILLA	300,000	(300,000)	-	All road millage bond proceeds spent and transferred as of 6/30/23
		300,000	(275,500)	24,500	
Expenditures					
Dept 702.000					
202-702.000-705.000	SALARIES-ADMIN	6,038	962	7,000	Adjusted for CY activity
202-702.000-720.000	INTEREST EXPENSE	98,333	(98,333)	-	All road millage bond proceeds spent and transferred as of 6/30/23
202-702.000-725.000	PAYING AGENT FEES	250	(250)	-	Adjusted all debt service lines for road debt to fund 397
202-702.000-810.000	AUDITING & ACCOUNTING	6,700	3,100	9,800	Additional Services Rendered in Q1/Q2 FY 24
202-702.000-861.000	ROAD MAINTENANCE	5,000	7,000	12,000	EB 11 Mile approved work oversight
202-702.000-970.000	CAPITAL EXPENDITURE	-	1,400	1,400	Adjusted for CY activity
Total Dept 702.000		116,321	(86,121)	30,200	
Dept 702.100 - CAPITAL IMP STREET BOND					
202-702.100-970.000	CAPITAL EXPENDITURE	300,000	39,000	339,000	Adjusted for CY activity
Total Dept 702.100 - CAPITAL IMP STREET BOND		300,000	39,000	339,000	
Fund 202 - MAJOR ROAD					
TOTAL REVENUES		704,743	(275,500)	429,243	
TOTAL EXPENDITURES		570,933	(47,121)	523,812	
NET OF REVENUES & EXPENDITURES		133,810	(228,379)	(94,569)	
BEG. FUND BALANCE		1,269,447		1,269,447	
END FUND BALANCE		1,403,257		1,174,878	

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Fund 203 - LOCAL ROAD					
Revenues					
Dept 703.000					
203-703.000-415.000	MISCELLANEOUS REVENUE	15,000	(15,000)	-	This was a grant that was allocated to fund 202; removed from fund 203
203-703.000-690.397	TRANSFER IN FROM ROAD MILLA	300,000	(300,000)	-	All road millage bond proceeds spent and transferred as of 6/30/23
Total Dept 703.000		315,000	(315,000)	-	
Expenditures					
Dept 703.000					
203-703.000-705.000	SALARIES-ADMIN	5,923	1,077	7,000	Adjusted for CY activity
203-703.000-720.000	INTEREST EXPENSE	98,333	(98,333)	-	Adjusted all debt service lines for road debt to fund 397
203-703.000-725.000	PAYING AGENT FEES	15,000	(15,000)	-	Adjusted all debt service lines for road debt to fund 397
203-703.000-810.000	AUDITING & ACCOUNTING	6,700	4,250	10,950	Additional services rendered in Q1/Q2 FY 24
Total Dept 703.000		125,956	(108,006)	17,950	
Fund 203 - LOCAL ROAD					
TOTAL REVENUES		505,785	(315,000)	190,785	
TOTAL EXPENDITURES		646,693	(108,006)	538,687	
NET OF REVENUES & EXPENDITURES		(140,908)	(206,994)	(347,902)	
BEG. FUND BALANCE		540,525		540,525	
END FUND BALANCE		399,617		192,623	
Fund 258 - CAPITAL ACQUISITION					
Revenues					
Dept 000.000					
258-000.000-446.000	INVESTMENT INTEREST	400	2,750	3,150	Increase in interest
Total Dept 000.000		400	2,750	3,150	
Expenditures					
Dept 000.000					
258-000.000-970.000	CAPITAL EXPENDITURE	56,000	(16,000)	40,000	Adjusted projected capital expenditures to ensure fund is not in a deficit; no additional projects expected
Total Dept 000.000		56,000	(16,000)	40,000	
Fund 258 - CAPITAL ACQUISITION					
TOTAL REVENUES		400	2,750	3,150	
TOTAL EXPENDITURES		56,000	(16,000)	40,000	
NET OF REVENUES & EXPENDITURES		(55,600)	18,750	(36,850)	
BEG. FUND BALANCE		40,601		40,601	
END FUND BALANCE		(14,999)		3,751	

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		AMENDED	PROPOSED	PROPOSED	AMENDMENT
		BUDGET	AMENDMENT	AMENDED	EXPLANATION
				BALANCE	

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Fund 397 - ROAD MILLAGE BOND					
Revenues					
Dept 000.000					
397-000.000-446.000	INVESTMENT INTEREST	-	15,000	15,000	Increase in interest revenue
397-000.000-510.983	SPECIAL ASSESSMENT-ROAD BON	-	577,250	577,250	Revenue from Road Bond Millage
Total Dept 000.000		-	592,250	592,250	
Expenditures					
Dept 000.000					
397-000.000-720.000	INTEREST EXPENSE	-	201,750	201,750	Adjusted to debt amortization table; all debt service for road debt is to be paid out of fund 397
397-000.000-725.000	PAYING AGENT FEES	250	250	500	Adjusted to debt amortization table; all debt service for road debt is to be paid out of fund 397
397-000.000-905.000	BOND PRINCIPAL PAYMENTS	-	375,000	375,000	Adjusted to debt amortization table; all debt service for road debt is to be paid out of fund 397
Total Dept 000.000		250	577,000	577,250	
Fund 397 - ROAD MILLAGE BOND					
TOTAL REVENUES		-	592,250	592,250	
TOTAL EXPENDITURES		250	577,000	577,250	
NET OF REVENUES & EXPENDITURES		(250)	15,250	15,000	
BEG. FUND BALANCE		-		-	
END FUND BALANCE		(250)		15,000	
Fund 494 - DOWNTOWN DEVELOPMENT AUTHORITY					
Expenditures					
Dept 000.000					
494-000.000-703.000	EMPLOYEE TAXES & BENEFITS	34,000	26,000	60,000	Adjusted based on current year activity
Total Dept 000.000		34,000	26,000	60,000	
Fund 494 - DOWNTOWN DEVELOPMENT AUTHORITY					
TOTAL REVENUES		437,363	-	437,363	
TOTAL EXPENDITURES		932,790	26,000	958,790	
NET OF REVENUES & EXPENDITURES		(495,427)	(26,000)	(521,427)	
BEG. FUND BALANCE		1,283,693		1,283,693	
END FUND BALANCE		788,266		762,266	

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Fund 592 - WATER & SEWER					
Revenue					
Dept 536.000 - WATER DEPARTMENT					
592-536.000-643.000	REPLACEMENT RESERVE REVENU	185,416	(185,416)	-	This budget line item has not historically incurred any activity
592-536.000-665.000	INVESTMENT INTEREST	4,500	37,300	41,800	Increase in interest
Total Dept 536.000 - WATER DEPARTMENT		189,916	(148,116)	41,800	
Dept 537.000 - SEWER DEPARTMENT					
592-537.000-415.000	MISCELLANEOUS REVENUES	-	2,900	2,900	Adjusted for CY activity
592-537.000-543.000	FEDERAL/STATE GRANTS	-	28,350	28,350	Grant revenue
592-537.000-645.000	SEWAGE DISPOSAL REVENUE	1,751,268	(200,000)	1,551,268	Adjusted based on current year activity per month as of 2/29/24
592-537.000-665.000	INVESTMENT INTEREST	4,500	37,300	41,800	Increase in interest
Total Dept 537.000 - SEWER DEPARTMENT		1,755,768	(131,450)	1,624,318	
Expenditures					
Dept 536.000 - WATER DEPARTMENT					
592-536.000-701.000	SALARIES FULL-TIME	20,626	4,374	25,000	Increase in staff cost split
592-536.000-703.000	EMPLOYEE TAXES & BENEFITS	143,453	(20,000)	123,453	Adjusted for actual cost of MERS, Taxes & Benefits as of 2/29/24
592-536.000-810.000	AUDITING & ACCOUNTING	6,700	13,300	20,000	Additional accounting services
592-536.000-860.000	VEHICLE EXPENSE	-	3,250	3,250	Vehicle maintenance
592-536.000-875.000	PENSION EXPENSE	-	25,000	25,000	Pension expense not budgeted; based amendment on prior years activity
592-536.000-970.000	CAPITAL EXPENDITURE	-	30,000	30,000	Water Main Program
592-536.000-974.000	WATER MAIN PROJECT	434,000	46,000	480,000	Updated Cost of FY 24 Water Main Project
592-536.400-970.000	CAPITAL EXP - WATER MAIN REPL	300,000	335,000	635,000	Approved additional bond work
Total Dept 536.000 - WATER DEPARTMENT		904,779	436,924	1,341,703	
Dept 537.000 - SEWER DEPARTMENT					
592-537.000-701.000	SALARIES FULL-TIME	20,626	4,374	25,000	Increase in staff cost split
592-537.000-703.000	EMPLOYEE TAXES & BENEFITS	47,806	13,000	60,806	Adjusted for actual cost of MERS as of 2/29/24
592-537.000-810.000	AUDITING & ACCOUNTING	6,700	13,300	20,000	Additional Accounting Services
592-537.000-902.000	BILLING SERVICES	-	650	650	Adjusted for CY activity
592-537.000-946.000	RETENTION TANK UTIL-WATER	5,000	25,000	30,000	Increase in maintenance which includes backwashing schedule.
592-537.000-202.999	BOND PRINCIPAL PAYMENTS	-	310,000	310,000	Capital Improvement Bond principal payments; not previously budgeted
Total Dept 537.000 - SEWER DEPARTMENT		80,132	366,324	446,456	
Fund 592 - WATER & SEWER					
TOTAL REVENUES		5,068,627	(279,566)	4,789,061	
TOTAL EXPENDITURES		4,929,731	803,248	5,732,979	
NET OF REVENUES & EXPENDITURES		138,896	(1,082,814)	(943,918)	
BEG. FUND BALANCE		8,329,845		8,329,845	
END FUND BALANCE		8,468,741		7,385,927	