

CITY OF LATHRUP VILLAGE

PROPOSED BUDGET CALENDAR FOR FISCAL YEAR 2023/24

DATES	ACTION
January 23, 2023	COUNCIL MEETING <ul style="list-style-type: none"> Approval of 1st FY 2022/23 Budget Amendment
January 2023	Treasurer begins work on Long Term Financial Plan
January 9, 2023	COUNCIL STUDY SESSION <ul style="list-style-type: none"> Present Budget Calendar to Council and Schedule Goal Setting Meeting for March 6, 2023
January 23, 2023	COUNCIL MEETING <ul style="list-style-type: none"> Council Approval of Budget Calendar
February 6-17, 2023	INTERNAL <ul style="list-style-type: none"> Treasurer and City Administrator – Pre-submittal meetings with Departments; identify departmental goals and performance measures
Feb 20 – Mar 6, 2023	INTERNAL <ul style="list-style-type: none"> Department Directors prepare departmental budget requests and reports of measurable goals and objectives for FY 2022-23
March 6, 2023	STUDY SESSION (Council Goal Setting Session)
March 13-17, 2023	INTERNAL <ul style="list-style-type: none"> Treasurer and City Administrator review budget requests with Directors
March 17, 2023	DDA – Approve FY 2023/24 Budget, recommend to City Council
March 20-31, 2023	Treasurer and City Administrator prepare preliminary budget documents
March 21, 2023	PLANNING COMMISSION <ul style="list-style-type: none"> Review and approve 2021-2026 Capital Improvement Plan, recommend to City Council
April 3, 2023	BUDGET STUDY SESSION <ul style="list-style-type: none"> Review 2021-2026 Capital Improvement Plan First review of FY 2023/24 Proposed Budget
April 17, 2023	COUNCIL MEETING <ul style="list-style-type: none"> Set FY 2023/24 Budget Hearing Date Set Public Hearing for 2021-2026 Capital Improvement Plan
May 1, 2023	BUDGET STUDY SESSION <ul style="list-style-type: none"> Second review of 2023/24 Proposed Budget
June 5, 2023	BUDGET STUDY SESSION <ul style="list-style-type: none"> FY 2023/24 DDA Budget FY 2023/24 Budget
June 26, 2023	COUNCIL MEETING <ul style="list-style-type: none"> Hold Budget Hearing & CIP Public Hearing Approve 2021-2026 Capital Improvement Plan Adoption of FY 2023/24 Budget (incl. DDA) Adoption of FY 2022/23 Budget Amendments
July 1, 2023	FY 2023/24 BUDGET YEAR BEGINS