

COUNCIL COMMUNICATION:

TO: Mayor Garrett and City Council Members

FROM: Susan Montenegro, City Administrator

DATE: May 8, 2023

RE: Fiscal Year 2023/2024 Budget – Draft Version

A draft copy of the budget for the 2023-2024 Fiscal Year is presented to Council. Even though several items have been cut, the budget still remains in the red. Several fund balances are being drawn down.

Summary of Revenues vs. Expenditures are summarized as follows:

FUND	FY 2023-2024 REVENUES	FY 2023-2024 EXPENDITURES	FUND BALANCE IMPACT	ENDING FUND BALANCE
General Operating Fund	\$ 5,028,719	\$ 5,136,999	\$ (108,280)	\$ 2,016,865
Major Streets	\$ 844,928	\$ 1,328,879	\$ (483,951)	\$ 468,275
Local Streets	\$ 650,046	\$ 1,579,416	\$ (929,370)	\$ 162,730
Water	\$ 2,928,552	\$ 2,841,754	\$ 86,799	\$ 4,719,598
Sewer	\$ 2,784,001	\$ 3,070,295	\$ (286,294)	
Debt Service		\$ 703,917		
Capital Acquisitions	\$ -	\$ 41,300	\$ (41,300)	\$ 112,552
TOTAL ALL OPERATING FUNDS	\$ 12,277,946	\$ 14,702,559		
DDA	\$ 431,509	\$ 909,256	\$ (477,747)	\$ 932,776
TOTAL ALL FUNDS	\$ 12,709,455	\$ 15,611,815	\$ (2,902,360)	

MILLAGE RATE

- The FY 23/24 millage rate is proposed at **24.126**.
 - This generates \$2.85 million in general operating revenues.
- **General Operating Millage will stay the same at 17.5618.**
- Rate includes the citizen authorized **Street Bond Millage of 3.9307**.
- The taxable value is based on \$172,000,000.

MILLAGE RATE BREAKDOWN AND RESULTING REVENUES 23-24

MILLAGE TYPE	AUTHORIZED MAXIMUM	22-23 HEADLEE MAXIMUM	23-24 HEADLEE MAXIMUM	F.Y. 22-23	F.Y. 23-24	REVENUE PRODUCED	REVENUE NEEDED	DIFFERENCE
General Operating	19.0000	17.8783	16.5618	16.5618	16.5618	2,848,630	2,960,795	(112,166)
General Op Sewer		0.0000	0.0000	0.0000	0.0000	0	0	0
General Surplus		0.0000	0.0000	0.0000	0.0000	0	0	0
Streets		0.0000	0.0000	0.0000	0.0000	0	0	0
Total	19.0000	17.8783	16.5618	16.5618	16.5618	2,848,630	2,960,796	(112,167)
Refuse	3.0000	2.6816	2.6341	2.6341	2.6341	453,065	503,273	(50,208)
Library	1.0000	1.0000	1.0000	1.0000	1.0000	172,000	172,000	0
Debt Streets	3.9307	3.9307	3.9307	3.9307	3.9307	676,080	375,000	301,080
TOTALS	26.9307	25.4906	24.1266	24.1266	24.1266	4,149,775	4,011,067	138,708

Maximum Millage Rate					
FY	General Operating	Refuse	MRF	Taxable Value	Cost to City
2015	20.0000	3.0000	1.0000	\$ 120,560.08	N/A
2016	19.8320	2.9748	1.0000	\$ 122,069.08	N/A
2017	19.7269	2.9590	0.9916	\$ 125,854.28	\$ 23,583.75
2018	18.5172	2.7775	0.9947	\$ 133,716.30	\$ 39,527.81
2019	18.5172	2.7132	0.9801	\$ 145,439.54	\$ 228,026.41
2020	18.5172	2.6501	0.9768	\$ 149,200.00	\$ 257,389.88
2021	18.8783	2.6816	0.9768	\$ 152,930.00	\$ 220,234.49
2022	17.5618	2.6341	0.9333	\$ 162,000.00	\$ 454,264.20
2023	17.5618	2.6341	1.0000	\$ 172,000.00	\$ 436,752.43

Fiscal Year	General Op Millage Rate	Debt Service	Refuse	Total
2011-12	18.0000	0	2.3185	20.3185
2012-13	18.0000	0	2.4731	20.4731
2013-14	20.0000	0	2.5644	22.5644
2014-15	20.0000	0	2.56	22.5600
2015-16	19.8316	0	3.0000	22.3960
2016-17	19.7269	0	2.9748	22.7046
2017-18	19.3342	0	2.9590	22.2343
2018-19	19.3342	0	2.7775	22.2343
2019-20	18.5172	0	2.7132	21.2304
2020-21	18.1912	0.0000	2.6501	20.8413
2021-22	17.8783	3.9307	2.6816	24.4906
2022-23	17.5618	3.9307	2.6341	24.1266
2023-24	17.5618	3.9307	2.6341	24.1266

GENERAL FUND REVENUES

- Constitutional Revenue Sharing payments reflect an increase of approximately 1.05%
- The FY 23-24 general fund budget reflects an overall decrease in revenue of **\$91,740**.
- FY23-24 general fund expenditures are \$5,138,885.
- This still reflects a general fund shortfall of **\$108,280** that will need to come from other sources or fund balance.

CITY OF LATHRUP VILLAGE
SUMMARY OF REVENUES BY FUND AND SOURCE
FY 2023-24

FUND/ACTIVITY	ACTUAL FY21-22	BUDGETED FY22-23	ESTIMATED FY 22-23	ACTUAL 3/31/2023	PROJECTED FY 23-24	INCREASE (DECREASE)
GENERAL FUND						
BEGINNING FUND BALANCE	1,590,968	1,242,202	1,059,712	1,005,238	2,125,145	882,943
TAXES:						
General Operating	2,563,680	2,845,012	2,845,012	2,772,668	3,020,630	175,618
Public Safety	-	-	-	-	-	-
Refuse Collection	384,523	426,724	419,250	415,008	453,065	26,341
Library	-	-	-	-	-	-
Streets	-	-	-	-	-	-
Administrative Fee	89,107	88,000	89,231	89,231	90,000	2,000
Tax Penalties	29,231	35,000	12,000	10,059	35,000	-
Total - Taxes	3,066,541	3,394,736	3,365,493	3,286,966	3,598,695	203,959
STATE SHARED REVENUE	496,982	477,151	516,687	263,687	499,818	22,667
FEDERAL AND STATE GRANTS	7,245	-	-	-	2,000	2,000
OTHER REVENUE	1,246,190	1,248,572	1,205,669	1,057,248	928,206	(320,366)
TRANSFER - OTHER FUNDS	-	-	-	-	-	-
Total Resources Available	6,407,927	6,362,661	6,147,561	5,613,139	7,153,864	791,203
REVENUES NEEDED	4,816,959	5,120,459	5,087,849	4,607,901	5,028,719	(91,740)
EXPENDITURES	4,786,200	5,302,949	4,670,530	3,487,994	5,136,999	(165,950)
OPERATING TRANSFERS OUT	-	-	-	-	-	-
FUND BALANCE NEEDED	30,759	(182,490)	417,319	1,119,907	(108,280)	74,210
ENDING FUND BALANCE	1,242,202	1,059,712	1,477,031	2,125,145	2,016,865	
MAJOR STREETS	761,102	1,326,478	1,325,878	1,184,709	844,928	(481,550)
LOCAL STREETS	578,307	1,566,753	1,558,150	1,488,918	650,046	(916,707)
WATER	1,100,638	2,951,861	3,003,295	2,557,957	2,928,552	(23,309)
SEWER	1,690,064	2,459,423	2,501,567	1,852,520	2,784,001	324,578
CAPITAL ACQUISITIONS	110,667	158,324	-	-	41,700	(116,624)
Total - All Operating Funds	9,057,737	13,583,298	13,476,739	11,692,005	12,277,946	(1,305,352)

All Revenues By Fund Type- FY 2022-23

Type	Revenue	Percentage
General Fund	\$ 5,028,719	40.96%
Major Road Fund	\$ 844,928	6.88%
Local Road Fund	\$ 650,046	5.29%
Water Fund	\$ 2,928,552	23.85%
Sewer Fund	\$ 2,784,001	22.67%
Capital Acquisitions	\$ 41,700	0.34%
Total	12,277,946	100.00%

GENERAL FUND – OTHER REVENUES

- Other Revenues decreased by \$320,366.

GENERAL FUND OTHER REVENUES	ACTUAL FY21-22	BUDGETED FY22-23	ESTIMATED FY 22-23	ACTUAL 3/31/2023	PROJECTED FY 23-24	INCREASE (DECREASE)
Miscellaneous	21,893	15,000	10,000	8,217	15,000	0
Delq Personal Property Revenue	2,782	3,000	3,000	357	3,000	0
Investment Interest	6,133	15,000	35,852	35,852	30,000	15,000
Tax Appeals	-	-	-	-	-	0
Workers Compensation Dividend	-	-	7,614	7,614	-	0
Property & Liability Dividend Rev	10,010	6,500	8,845	8,845	6,500	0
Building Permits	172,102	95,000	55,000	48,358	95,000	0
Employee Benefit Contributions	15,825	22,000	22,000	22,000	22,000	0
Zoning, Site Plan, Special Use Perm	7,401	8,500	8,500	6,197	8,500	0
Plumbing and/or Heating Permits	14,577	10,000	10,000	9,540	10,000	0
Electrical Permits	12,128	10,000	10,000	8,115	10,000	0
Licenses & Registrations	17,000	14,000	14,000	4,655	14,000	0
Dog & Cat Licenses	1,175	1,100	1,368	1,368	1,100	0
Cable TV Franchise Fees	111,105	120,000	120,000	80,442	120,000	0
Michigan Job Training Council Fund	1,512	1,000	-	-	1,000	0
SMART Municipal Credits	-	9,685	-	-	-	(9,685)
District Court Fines	71,992	70,000	70,000	47,472	70,000	0
Community Development Block Gra	-	8,000	-	-	8,000	0
Sidewalk Permits & Repairs	27,175	200,000	349,659	349,659	200,000	0
Federal Grant Revenue ARPA	50,392	-	-	-	-	0
American Tower-Metro-PCS Lease	46,027	48,000	48,000	40,498	48,000	0
Water Fund Lease of DPS Building	4,917	4,917	4,917	4,917	4,917	0
Equipment Rentals - Brush Chippin	-	-	-	-	-	0
Road Funds Lease of DPS Building	4,000	4,000	4,000	4,000	4,000	0
Retirees Spouse Medical Coverage	-	-	-	-	-	0
Recreation Fees	2,297	15,000	2,000	450	2,500	(12,500)
Dog Park Revenue	1,556	1,600	165	165	-	(1,600)
Community Garden Revenue	1,815	1,800	-	-	1,800	0
Tree Sales, Woods Chips Sales	-	-	-	-	-	0
Community Center Rental	72,112	65,000	65,000	52,528	65,000	0
Police Forfeitures Rev - State	-	-	-	-	-	0
Police Forfeitures Rev - Federal	-	-	-	-	-	0
Police Charges for Services	12,663	15,000	15,000	10,131	15,000	0
AT & T Lease	43,405	60,889	60,889	44,008	60,889	0
Donations	-	1,400	-	-	-	(1,400)
Election Reimbursements	-	-	-	-	-	0
Public Service Reimbursement	25,887	20,000	24,433	24,433	25,000	5,000
Metro Authority Act Payment	18,319	18,000	18,000	-	18,000	0
Sale of Fixed Assets	2,650	-	-	-	-	0
Workers Comp Reimbursement	-	19,393	20,277	20,277	19,000	(393)
Insurance Reimbursement	101	-	-	-	-	0
Insurance Recoveries	-	-	-	-	-	0
Sale of Property	-	150,000	142,700	142,700	-	(150,000)
Unearned Revenue	379,526	200,000	-	-	-	(200,000)
Weed/Code Enforcement Revenue	6,110	14,788	74,450	74,450	50,000	35,212
Interest Income - Leases	81,604	-	-	-	-	0
Total - Other Revenue	1,246,190	1,248,572	1,205,669	1,057,248	928,206	(320,366)

SUMMARY OF EXPENDITURES

- The Capital Improvement Plan has been reduced to \$41,300 to bring expenses down.
- Increases in Major/Local Streets, Water/Sewer Fund, and the Debt Service Fund are all related to the Street and CIP Bond Projects that were authorized.

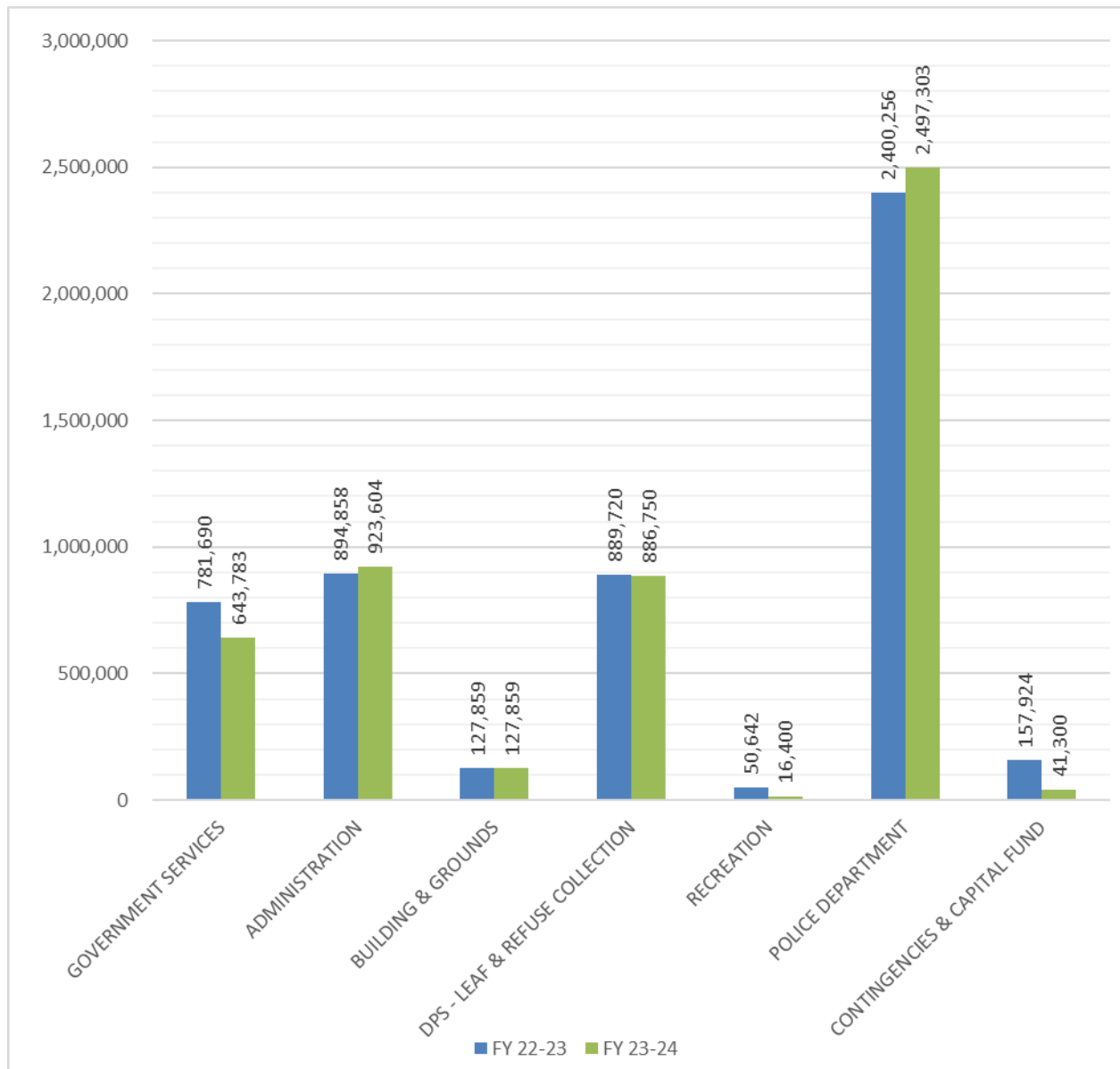
**CITY OF LATHRUP VILLAGE
SUMMARY OF EXPENDITURES BY FUND AND SOURCE
FY 2023-24**

DEPARTMENT	ACTUAL FY21-22	BUDGETED FY22-23	ESTIMATED FY 22-23	ACTUAL 3/31/2023	PROJECTED FY 23-24	INCREASE (DECREASE)
GOVERNMENT SERVICES	735,829	781,690	460,530	337,832	643,783	(137,907)
ADMINISTRATION	779,101	894,858	752,614	552,458	923,604	28,746
BUILDING AND GROUNDS	137,801	127,859	129,359	109,784	127,859	(0)
POLICE DEPARTMENT	2,182,161	2,400,256	2,212,041	1,672,287	2,497,303	97,047
DPS- LEAF & REFUSE COLLECT	812,416	889,720	1,104,990	806,131	886,750	(2,970)
RECREATION	28,441	50,642	10,996	9,502	16,400	(34,242)
CONTINGENCIES & CAPITAL FUN	110,450	157,924	-	-	41,300	(116,624)
Total - General Fund	4,786,200	5,302,949	4,670,530	3,487,994	5,136,999	(165,950)
MAJOR STREETS FUND	746,983	1,327,050	1,308,850	1,170,465	1,328,879	1,828
LOCAL STREETS FUND	745,222	1,605,550	1,533,015	1,101,758	1,579,416	(26,134)
WATER FUND	57,888	2,970,562	1,675,810	1,187,662	2,841,754	(128,809)
SEWER FUND	1,511,002	2,460,483	2,461,944	1,095,980	3,070,295	609,812
DEBT SERVICE FUND	471,847	662,966	662,966	662,966	703,917	(875)
CAPITAL ACQUISITIONS	62,520	157,924	-	-	41,300	(116,624)
Total Expenditures - All Funds	8,381,662	14,487,485	12,313,115	8,706,825	14,702,559	215,074

G.F. EXPENDITURES - FY 22-23 TO FY 23-24

FY 2022-2023 TO FY 2023-2024

DEPARTMENT	FY 22-23	FY 23-24
GOVERNMENT SERVICES	781,690	643,783
ADMINISTRATION	894,858	923,604
BUILDING & GROUNDS	127,859	127,859
DPS - LEAF & REFUSE COLLECTION	889,720	886,750
RECREATION	50,642	16,400
POLICE DEPARTMENT	2,400,256	2,497,303
CONTINGENCIES & CAPITAL FUND	157,924	41,300
Total - General Fund	5,302,949	5,136,999



CITY OF LATHRUP VILLAGE
SUMMARY OF PROPOSED EXPENDITURES
FY 2023-24

GENERAL FUND GOVERNMENT SERVICES	ACTUAL FY21-22	BUDGETED FY22-23	ESTIMATED FY 22-23	ACTUAL 3/31/2023	PROJECTED FY 23-24	INCREASE (DECREASE)
Unfunded Pension Liability		-	-	-	-	-
Unemployment Insurance	49	50	52	52	50	0
Workers Compensation Insurance	6,427	7,000	7,000	-	7,175	175
Office Supplies	6,176	6,000	6,000	4,045	6,000	0
Office Supplies - COVID	100	-	-	-	-	0
Tax Tribunal Appeal Refunds	1,197	1,500	10,366	10,366	1,500	0
Memberships and Meetings	4,751	6,000	8,000	7,266	8,000	2,000
Building Inspection Contract	83,376	70,000	30,000	27,901	71,750	1,750
Code Enforcement	3,283	4,500	-	-	4,500	0
Cable TV Productions	65,033	55,000	50,000	38,726	55,000	0
Citizen Communication/ PR	10,235	15,000	10,000	6,439	20,000	5,000
Auditing Services	34,157	34,840	43,845	43,845	45,000	10,160
Telephone Billings	17,523	18,000	12,000	7,867	18,000	0
Vehicle Expense	5,863	6,500	2,000	285	5,000	(1,500)
City Appreciation Functions	-	-	-	-	1,000	1,000
Training	4,516	5,000	8,000	7,329	5,125	125
City Planning/Consulting Fees	7,717	15,300	11,000	9,144	15,683	383
City Beautification Projects	-	-	-	-	-	0
C.D.B.G. Funded Projects	-	2,000	3,267	3,267	6,000	4,000
Printing/Publishing Costs	10,942	12,000	10,000	7,795	10,000	(2,000)
Postage Meter	4,822	6,000	6,000	4,173	6,000	0
Liability Insurance Premiums	38,003	40,000	-	-	41,000	1,000
Miscellaneous	3,960	-	-	-	-	0
Government Operations	30,315	25,000	-	-	25,000	0
Technology	46,097	45,000	46,000	45,427	45,000	0
Library Contract Payments	119,938	132,000	132,000	59,970	172,000	40,000
Community Center Payments	30,958	25,000	25,000	21,705	25,000	0
Repayment to Water-Unfunded Pe	-	-	-	-	-	0
19600 Forest	-	-	-	-	-	0
27907 California NE Drive	-	-	-	-	-	-
ARPA Exdpenditures	50,392	200,000	40,000	32,230	-	(200,000)
Mers City Contributions	150,000	50,000	-	-	50,000	-
Total - Government Services	735,829	781,690	460,530	337,832	643,783	(137,907)

EXPENDITURES – GENERAL FUND – ADMINISTRATION**STAFFING**

- A 2% salary increase for administrative staff and officers.
- The Communications Specialist / Special Events Coordinator position has been removed from the 23-24 FY budget.

**CITY OF LATHRUP VILLAGE
SUMMARY OF PROPOSED EXPENDITURES
FY 2023-24**

GENERAL FUND ADMINISTRATION	ACTUAL FY21-22	BUDGETED FY22-23	ESTIMATED FY 22-23	ACTUAL 3/31/2023	PROJECTED FY 23-24	INCREASE (DECREASE)
Salaries & Wages - Permanent	381,305	441,036	441,036	297,671	449,665	8,629
Salaries & Wages - Part Time	3,465	30,000	30,000	26,250	30,000	0
Fringe Benefits	240,950	307,165	200,000	163,816	277,282	(29,883)
Code Enforcement - Legal Service	22,035	20,000	14,000	10,039	20,000	-
Elections	36,980	10,000	17,078	17,078	60,000	50,000
Legal Services	58,141	50,000	50,000	37,104	50,000	-
Board of Review	600	600	500	500	600	-
Code Enforcement Officer	1,003	-	-	-	-	-
County Equalization Services	34,622	36,057	-	-	36,057	0
Total - Administration	779,101	894,858	752,614	552,458	923,604	28,746

**ADMINISTRATION EXPENDITURES
HISTORICAL COMPARISON**

FISCAL YEAR	AMOUNT
F.Y. 18-19	431,083
F.Y. 19-20	490,782
F.Y. 20-21	572,823
F.Y. 21-22	743,506
F.Y. 22-23	894,858
F.Y. 23-24	923,604

CITY OF LATHRUP VILLAGE
SUMMARY OF PROPOSED EXPENDITURES
FY 2023-24

GENERAL FUND BUILDING & GROUNDS	ACTUAL FY21-22	BUDGETED FY22-23	ESTIMATED FY 22-23	ACTUAL 3/31/2023	PROJECTED FY 23-24	INCREASE (DECREASE)
Salaries & Wages - Permanent	-	-			-	-
Salaries & Wages - Temporary	30,123	30,000	30,000	26,250	30,000	0
Fringe Benefits	-	-	-	-	-	-
Workers Compensation Insurance	-	-	-	-	-	-
Building Utilities Billings	49,682	45,000	50,000	44,494	45,000	-
Building Maintenance	48,966	38,000	38,000	28,874	38,000	0
Building Authority Lease Payments	-	-	-	-	-	-
Equipment Maintenance & Repairs	-	1,500	-	-	1,500	-
Parking Lots & Grounds	2,234	8,000	6,000	4,807	8,000	0
Vehicle Maintenance Expense	-	-	-	-	-	-
Building - Grants	6,341	5,359	5,359	5,359	5,359	(0)
Covid Exp - building	455	-	-	-	-	-
Total - Building & Grounds	137,801	127,859	129,359	109,784	127,859	(0)

BUILDING & GROUNDS EXPENDITURES
HISTORICAL COMPARISON

FISCAL YEAR	AMOUNT
F.Y. 18-19	109,295
F.Y. 19-20	119,498
F.Y. 20-21	113,928
F.Y. 21-22	167,928
F.Y. 22-23	127,859
F.Y. 23-24	127,859

EXPENDITURES – GENERAL FUND – PUBLIC SAFETY

- The cost for the contract with the City of Berkley for Prison Lockup continues to run lower than previously budgeted.
- The contract for the **Southfield Fire and Emergency Dispatch** expires June 30, 2023. Requests to meet to discuss have gone unanswered.

**CITY OF LATHRUP VILLAGE
SUMMARY OF PROPOSED EXPENDITURES
FY 2023-24**

GENERAL FUND PUBLIC SAFETY	ACTUAL FY21-22	BUDGETED FY22-23	ESTIMATED FY 22-23	ACTUAL 3/31/2023	PROJECTED FY 23-24	INCREASE (DECREASE)
Salaries & Wages - Permanent	765,030	793,250	793,250	606,169	878,086	84,836
Salaries & Wages - O.T.	40,613	50,000	50,000	23,757	50,000	-
Part Time Employees	93,153	50,000	-	48,224	50,000	0
Fringe Benefits	417,864	641,229	550,000	421,463	656,440	15,211
Unemployment Insurance	96	100	100	100	100	-
Police Uniforms & Cleaning	16,315	15,000	-	-	15,000	0
Workers Compensation Insurance	6,427	10,000	10,000	-	10,000	0
Office Supplies	2,914	4,000	4,000	3,272	3,500	(500)
Office Supplies - Covid	54	-	-	-	-	-
Office Machines	-	2,000	2,000	515	1,500	(500)
Publications/Document Reducing	2,169	500	-	-	500	-
Code Enforcement/Training & Sup	-	-	-	-	-	-
Road Supplies	2,455	2,000	2,500	2,170	2,500	500
Evidence Supplies	-	1,000	1,000	426	1,000	0
Police Reserve Force	-	500	-	-	500	-
Training Programs	9,794	15,500	9,000	6,654	15,500	0
Firearms Training	7,865	9,000	6,000	5,435	9,000	0
Fire Services/Dispatch Payments	695,462	709,371	709,371	489,014	709,371	0
Telephone Billings	11,929	9,500	9,500	8,105	9,500	-
Radio Communications Agreement	10,815	12,500	12,500	5,334	12,500	-
Vehicle Maintenance Expense	64,757	37,000	45,628	45,628	37,000	-
Liability Insurance Premiums	25,594	26,106	-	-	26,106	0
Memberships & Meetings	2,525	3,500	3,927	3,927	3,500	0
Michigan Job Training Programs	1,968	2,000	1,000	822	2,000	-
Crime Prevention Programs	36	-	65	65	-	-
Animal Control	693	200	200	107	200	-
Prisoner Lockup	3,200	4,000	2,000	1,100	2,500	(1,500)
State of Michigan LEIN Use	-	-	-	-	-	-
Community Policing	434	2,000	-	-	1,000	(1,000)
Unfunded Pension Liability	-	-	-	-	-	-
Motorcycle Lease	-	-	-	-	-	-
Police Forfeitures	-	-	-	-	-	0
Total - Public Safety	2,182,161	2,400,256	2,212,041	1,672,287	2,497,303	97,047

**PUBLIC SAFETY EXPENDITURES
HISTORICAL COMPARISON**

FISCAL YEAR	AMOUNT
F.Y. 18-19	2,045,770
F.Y. 19-20	2,046,640
F.Y. 20-21	2,060,566
F.Y. 21-22	2,388,364
F.Y. 22-23	2,321,047
F.Y. 23-24	2,497,303

- Phase 3 of the Sidewalk Maintenance Program is being implemented. City Council agreed to pay for root grinding of city trees.

**CITY OF LATHRUP VILLAGE
SUMMARY OF PROPOSED EXPENDITURES
FY 2023-24**

GENERAL FUND PUBLIC SERVICES	ACTUAL FY21-22	BUDGETED FY22-23	ESTIMATED FY 22-23	ACTUAL 3/31/2023	PROJECTED FY 23-24	INCREASE (DECREASE)
Salaries & Wages - Permanent	-	-			-	-
Salaries & Wages - Temporary	-	-			-	-
Fringe Benefits (MERS)	15,134	20,000	12,000	9,841	20,000	-
DPS Utilities For Reimbursement	26,656	21,000	30,000	23,649	21,000	-
Equipment Maintenance	1,063	4,200	7,141	7,141	4,200	(2,941)
Park Maintenance	1,155	7,000	-	35	1,500	(5,500)
Sidewalk Maintenance Program	290,102	334,247	552,576	416,897	334,247	-
Vehicle Expense	8	-	-	-	-	-
Subtotal - Public Services	334,118	386,447	601,717	457,563	380,947	(5,500)
CONTRACTUAL SERVICES	ACTUAL FY21-22	BUDGETED FY22-23	ESTIMATED FY 22-23	ACTUAL 3/31/2023	PROJECTED FY 23-24	INCREASE (DECREASE)
Contractual Services	114,803	126,479	126,479	84,773	126,479	-
Subtotal- Contractual Services	114,803	126,479	126,479	84,773	129,009	2,530
LEAF COLLECTION	ACTUAL FY21-22	BUDGETED FY22-23	ESTIMATED FY 22-23	ACTUAL 3/31/2023	PROJECTED FY 23-24	INCREASE (DECREASE)
Refuse Equipment & Roll-Off Expenses	8,530	7,000	7,000	2,683	7,000	-
Subtotal - Leaf Collection	8,530	7,000	7,000	2,683	7,000	-
REFUSE COLLECTION	ACTUAL FY21-22	BUDGETED FY22-23	ESTIMATED FY 22-23	ACTUAL 3/31/2023	PROJECTED FY 23-24	INCREASE (DECREASE)
SOCRRA Refuse Collection Contract	354,965	369,794	369,794	261,112	369,794	-
Subtotal - Refuse Collection & D	354,965	369,794	369,794	261,112	369,794	-
Total - Public Services	812,416	889,720	1,104,990	806,131	886,750	(2,970)
ELIGIBLE FOR REFUSE MILLAGE	478,298	503,273	503,273	348,568	503,273	-
FUNDED THROUGH GENERAL FUND	334,118	386,447	601,717	457,563	383,477	(2,970)

**PUBLIC SERVICES EXPENDITURES
HISTORICAL COMPARISON**

FISCAL YEAR	AMOUNT
F.Y. 18-19	427,021
F.Y. 19-20	459,580
F.Y. 20-21	476,238
F.Y. 21-22	494,836
F.Y. 22-23	889,720
F.Y. 23-24	886,750

- The Community Room rentals remain steady but have not rebounded to pre-covid revenue.
- Summer Concerts will be paid for directly from the Lathrup Village Community Foundations. The line item represents costs of purchasing music rights.

**CITY OF LATHRUP VILLAGE
SUMMARY OF PROPOSED EXPENDITURES
FY 2023-24**

GENERAL FUND RECREATION	ACTUAL FY21-22	BUDGETED FY22-23	ESTIMATED FY 22-23	ACTUAL 3/31/2023	PROJECTED FY 23-24	INCREASE (DECREASE)
Salaries & Wages	8,043	30,000	-	-	-	(30,000)
Fringe Benefits	2,510	5,642	-	-	-	(5,642)
Workers Compensation Insurance	800	800	-	-	800	-
Office Supplies	119	-	-	-	200	200
Bus Transportation Services	-	1,000	-	-	1,000	-
Adult Programs	350	1,000	-	-	1,000	-
Special Programs/Sporting Events	-	-	-	-	-	-
Senior Activities	783	800	800	183	1,000	200
Children/Youth Activities	-	500	500	11	1,000	500
Community Events	14,349	8,500	8,726	8,726	8,500	-
Community Center Expense	-	-	-	-	1,000	1,000
Fitness Center	353	500	500	147	-	(500)
Dog Park	19	500	50	15	500	-
Recreation Center	-	-	-	0	-	-
Community Garden	335	1,000	-	-	1,000	-
Grant Funded Programs	-	-	-	-	-	-
Concerts in the Park	781	400	420	420	400	-
Total - Recreation	28,441	50,642	10,996	9,502	16,400	(34,242)

RECREATION EXPENDITURES

HISTORICAL COMPARISON

FISCAL YEAR	AMOUNT
F.Y. 17-18	132,998
F.Y. 18-19	131,676
F.Y. 19-20	121,816
F.Y. 20-21	84,145
F.Y. 21-22	50,642
F.Y. 22-23	16,400

- Public Act 51 figures are not finalized but appear to show an increase of \$220,657 over last year's numbers.
- The Capital Improvement-Street Funds reflects the use of street bond millage for projects.
- The tan shade reflects Street Bond related revenues & expenses.

CITY OF LATHRUP VILLAGE
SUMMARY OF REVENUES - MAJOR STREETS
FY 2023-24

MAJOR STREETS	ACTUAL FY21-22	BUDGETED FY22-23	ESTIMATED FY 22-23	ACTUAL 3/31/2023	PROJECTED FY 23-24	INCREASE (DECREASE)
ACT 51 Funds	384,226	373,671	373,671	232,502	594,328	220,657
Transfer From Other Funds		-			-	-
Investment Interest	1,876	600	-	-	600	600
Transfer From Street Bond Rev	375,000	952,207	952,207	952,207	250,000	(702,207)
Total - Major Street Revenues	761,102	1,326,478	1,325,878	1,184,709	844,928	(480,950)

MAJOR STREETS

FUND BALANCE - BEGINNING	181,836	938,106	938,106	938,106	952,226	14,120
EXPENDITURES (Net change)	756,270	(572)	17,028	14,244	(483,951)	(500,979)
FUND BALANCE - ENDING	938,106	937,534	955,134	952,226	468,275	(486,859)

**CITY OF LATHRUP VILLAGE
SUMMARY OF PROPOSED EXPENDITURES
FY 2023-24**

MAJOR STREET FUND MAJOR STREETS	ACTUAL FY21-22	BUDGETED FY22-23	ESTIMATED FY 22-23	ACTUAL 3/31/2023	PROJECTED FY 23-24	INCREASE (DECREASE)
Salaries & Wages - Permanent						-
Salaries & Wages - Administration	3,974	5,750	5,750	4,387	6,038	288
Salaries & Wages - Temporary	-	-	-	-	-	-
Fringe Benefits	1,329	11,472	11,472	638	11,507	35
Workers Compensation Insurance	-	-	-	-	-	-
Office Supplies	-	-	-	-	-	-
Bond Interest	-	98,333	98,333	-	98,333	-
Auditing Services	8,221	6,500	6,500	6,500	6,700	200
Roadside Parks	-	-	-	-	-	-
Transfer to Local Streets	-	-	-	-	-	0
Administration & Engineering	4,000	4,000	4,000	4,000	4,000	-
Road Construction	-	-	-	-	-	-
Road Maintenance	2,285	5,000	5,000	2,265	5,000	-
Roadside Maintenance	222	1,000	1,000	42	1,000	-
Equipment Rental	-	5,000	5,000	-	5,000	-
Traffic Controls	33,756	25,000	10,000	7,769	25,000	-
Snow & Ice Removal	4,392	5,500	2,300	2,936	5,500	-
Non-Motor Facilities	-	-	-	-	-	-
Paying agent fee	250	-	-	-	-	-
Forestry	21,521	36,000	36,000	18,433	36,000	-
Capital Expenditure	-	-	-	-	-	-
Subtotal - Major Streets	79,949	203,555	185,355	46,970	204,078	523
CONTRACTUAL SERVICES	ACTUAL FY20-21	BUDGETED FY22-23	ESTIMATED FY 22-23	ACTUAL 3/31/2023	PROJECTED FY 23-24	INCREASE (DECREASE)
Contractual Services	59,271	65,299	65,299	65,299	66,605	1,306
Public Service Building		-			-	-
Capital Imp - Street Bond	607,763	1,058,196	1,058,196	1,058,196	1,058,196	-
Subtotal- Contractual Services	667,034	1,123,495	1,123,495	1,123,495	1,124,800	1,306
Total - Major Streets	746,983	1,327,050	1,308,850	1,170,465	1,328,879	1,829

- The Capital Improvement-Street Funds reflects the use of street bond millage for projects.
- The tan shade reflects Street Bond related revenues and expenses.

CITY OF LATHRUP VILLAGE
SUMMARY OF REVENUES - LOCAL STREETS
FY 2023-24

LOCAL STREETS	ACTUAL FY21-22	BUDGETED FY22-23	ESTIMATED FY 22-23	ACTUAL 3/31/2023	PROJECTED FY 23-24	INCREASE (DECREASE)
ACT 51 Funds	179,483	175,843	175,843	108,574	175,843	-
Transfer From General Funds	-	-	-	-	-	-
Transfer in from Major Streets	-	-	-	-	-	0
Investment Interest	2,063	600	600		600	-
Miscellaneous Revenue	21,761	13,603	5,000	3,637	13,603	-
Special Assessments	-	-	-		-	-
Transfer from Street Bond Rev	375,000	1,376,707	1,376,707	1,376,707	460,000	(916,707)
Total - Local Street Revenues	578,307	1,566,753	1,558,150	1,488,918	650,046	(916,707)

LOCAL STREETS

FUND BALANCE - BEGINNING	313,012	704,940	704,940	704,940	1,092,100	387,160
	-					
EXPENDITURES (Net Change)	558,845	(38,797)	25,135	387,160	(929,370)	(954,505)
FUND BALANCE - ENDING	871,857	666,143	730,075	1,092,100	162,730	(567,345)

CITY OF LATHRUP VILLAGE
SUMMARY OF PROPOSED EXPENDITURES
FY 2023-24

LOCAL STREET FUND LOCAL STREETS	ACTUAL FY21-22	BUDGETED FY22-23	ESTIMATED FY 22-23	ACTUAL 3/31/2023	PROJECTED FY 23-24	INCREASE (DECREASE)
Salaries & Wages - Permanent	-					0
Salaries & Wages - Administration	3,974	5,750	5,750	4,387	5,865	115
Salaries & Wages - Temporary	-	-	-	-	-	0
Fringe Benefits	1,328	11,472	2,000	638	11,478	6
Workers Compensation Insurance	-	-	-	-	-	0
Bond Expense - Construction	-	-	-	-	-	0
Bond Interest	-	98,333	98,333	-	98,333	0
Auditing Services	6,081	6,500	6,500	6,500	6,700	200
Administration & Engineering	-	-	-	-	-	0
Road Construction	-	-	-	-	-	0
Road Maintenance	4,379	250,000	250,000	12,773	250,000	0
Roadside Maintenance	222	1,000	1,000	42	1,000	0
Equipment Rental	-	2,000	2,000	-	2,000	0
Traffic Controls	23,787	25,000	5,000	-	10,000	(15,000)
Snow & Ice Removal	4,392	5,000	2,937	2,937	5,000	0
Non-Motor Facilities	12,004	5,000	-	-	5,000	0
Capital Expenditure	-	-	-	-	-	0
Forestry	21,521	36,000	36,000	18,433	36,000	0
Paying agent fees	250	36,000	-	-	15,000	(21,000)
Subtotal - Local Streets	77,939	482,055	409,520	45,710	446,376	(35,679)
CONTRACTUAL SERVICES	ACTUAL FY20-21	PROJECTED FY 22-23	ESTIMATED FY 21-22	ACTUAL 3/31/2022	PROJECTED FY 22-23	INCREASE (DECREASE)
Contractual Services	59,271	65,299	65,299	43,426	74,844	9,545
Roadside Maintenance		-			-	0
Capital Imp - Street Bond	608,013	1,058,196	1,058,196	1,012,622	1,058,196	0
		-			-	0
Subtotal- Contractual Services	667,284	1,123,495	1,123,495	1,056,048	1,133,040	9,545
Total - Local Streets	745,222	1,605,550	1,533,015	1,101,758	1,579,416	(26,134)

WATER FUND – RATES

- FY 23-24 Water rate is increasing \$1.14 to \$45.69 (based on 1,000 units).

WATER RATE REVIEW

WATER	SOCWA	CITY	CAPITAL	TOTAL
WATER RATE - 22-23	18.76	16.54	9.25	44.55
WATER RATE - 23-24	19.18	17.26	9.25	45.69
INC./(DEC.) IN \$	0.42	0.72	0.00	1.14
INC./(DEC.) IN %	2.24%	4.35%	0.00%	2.56%

	Projected	Adjusted
Projected Sales:	21,100	18,990
Water Loss Ratio	0.250	10.00%
Fixed Monthly:	\$3,373/MO	40,476

	F Y 2022- 2023	
	Revenue	Expenditure
SOCWA/DWSD	691,996	413,940
Penalties	25,000	
Meter Charge	80,830	
SOCWA Fixed Costs		40,476
Capital Improvement	175,658	
Water System Maint		90,000
Interest	4,500	
Lathrup Village Rates	327,767	
Other Water Expenses		172,894
Capital Bonds		287,113
Billing Expenses	40,000	10,000
CIP Surcharge - Flat	227,268	
Total	1,573,019	1,481,506

FY 22-23
REVENUE REQUIREMENTS

WATER

REVENUE SOURCE	FY 22-23	FY 23-24	INC./(DEC.)	% INC.
SALES	670,347	691,996	21,649	3.128%
PENALTIES	25,000	25,000	0	0.000%
INTEREST	4,500	4,500	0	0.000%
METER CHARGE	80,830	80,830	0	0.000%
CAPITAL PROJECTS	175,658	175,658	0	0.000%
MISC	40,000	40,000	0	0.000%
CIP SURCHARGE - FLAT RATE	227,268	227,268	0	0.000%
TOTALS	1,223,603	1,245,251	21,649	1.77%
REQUIRED RATES	43.74	47.80	4.06	8.49%

- Water purchase from SOCWA reflects a 4.35% increase.
- Revenues – Transfer from Bond is to cover the CIP project.

**CITY OF LATHRUP VILLAGE
SUMMARY OF REVENUES - WATER FUND
FY 2023-24**

WATER FUND	ACTUAL FY21-22	BUDGETED FY22-23	ESTIMATED FY 22-23	ACTUAL 3/31/2023	PROJECTED FY 23-24	INCREASE (DECREASE)
Water Sales	708,405	708,737	708,737	554,321	691,996	(16,741)
Water Penalties	28,855	25,000	25,000	24,471	25,000	0
Investment Interest	6,520	4,500	55,934	55,934	4,500	-
Miscellaneous - Billing	59,019	40,000	40,000	15,898	40,000	-
Meter Charge	69,125	80,645	80,645	52,286	80,830	185
Replacement Reserve Revenue	-	182,410	182,410	-	175,658	(6,753)
CIP Surcharge - Flat Rate	-	227,268	227,268	171,746	227,268	-
Bond Revenue	228,713	-	-	-	-	-
Transfer from Bond	-	1,683,301	1,683,301	1,683,301	1,683,301	-
Total - Water Revenues	1,100,638	2,951,861	3,003,295	2,557,957	2,928,552	(23,309)

**CITY OF LATHRUP VILLAGE
SUMMARY OF PROPOSED EXPENDITURES
FY 2023-24**

WATER FUND WATER	ACTUAL FY21-22	BUDGETED FY22-23	ESTIMATED FY 22-23	ACTUAL 3/31/2023	PROJECTED FY 23-24	INCREASE (DECREASE)
Salaries & Wages - Permanent	4,699	20,004	20,004	14,015	7,038	(12,966)
Fringe Benefits	115,154	158,268	100,000	77,981	142,359	(15,909)
Workers Compensation	-	-	-	-	-	-
Office Supplies	107	-	-	-	-	-
Water System Maintenance	66,276	90,000	90,000	43,874	90,000	0
Water Billing Expense	9,723	10,000	1,000	6,672	10,000	-
Auditing Services	7,732	6,500	6,500	6,500	6,700	200
Liability Insurance Premiums	7,803	7,959	7,959	-	8,000	41
Water Purchase	395,597	454,416	250,000	198,564	454,416	0
Rent & Utilities	4,917	4,917	4,917	-	4,917	-
System Depreciation	325,056	-	-	-	-	-
Capital Expense Bond- Water Meter	3,795	860,000	130,000	-	130,000	(730,000)
Equipment Replacement	1,091	2,000	2,000	1,151	2,000	-
Miscellaneous/Meetings/Training	-	1,522	1,522	1,522	1,880	358
Transfer Out To Capital Acquis	-	-	-	-	-	-
Water Main Project	118	356,600	-	-	356,600	-
Interest Expense	-	-	-	-	-	-
Pension Expense	(1,362)	-	-	-	-	-
OPEB Expense	(951,233)	-	-	-	-	-
Capital Expense	1,814	-	-	-	-	-
Capital Exp - Stop Box Replacement	-	50,000	49,552	-	24,000	(26,000)
Capital Exp - Lead & Copper Line	-	100,000	100,000	82,313	100,000	-
Capital Exp - Water Main Repacem	-	475,000	475,000	365,303	1,121,000	646,000
Capital Exp - Fire Hydrants	-	100,000	238,980	238,980	84,000	(16,000)
Capital Exp - Gate Valves	-	200,000	125,000	77,411	224,000	24,000
Cost of Debt Issuance	-	-	-	-	-	-
Subtotal- Water	(8,714)	2,897,186	1,602,434	1,114,286	2,766,910	(117,310)
CONTRACTUAL SERVICES	ACTUAL FY20-21	BUDGETED FY21-22	ESTIMATED FY 21-22	ACTUAL 3/31/2022	PROJECTED FY 22-23	INCREASE (DECREASE)
Subtotal- Contractual Services	66,602	73,376	73,376	73,376	74,844	1,468
Total - Water	57,888	2,970,562	1,675,810	1,187,662	2,841,754	(128,809)

SEWER FUND – RATES

- Rates are estimated to increase 2.9%

**FY 23-24
REVENUE REQUIREMENTS
SEWER**

REVENUE SOURCE	FY 22-23	FY 23-24	INC./(DEC.)	% INC.
SALES/DISPOSAL	1,266,948	1,264,104	(2,844)	-0.22%
PENALTIES	43,000	43,000	0	0.00%
INTEREST	4,500	4,500	0	0.00%
INDUSTRIAL SURCHARGE	43,000	43,000	0	0.00%
TRANSFER IN - GENERAL FUND	0	0	0	
CAPITAL PROJECTS	250,240	243,072	(7,168)	-2.86%
DEBT SERVICE	156,400	151,920	(4,480)	-2.86%
			0	
TOTALS	1,764,088	1,749,596	(14,492)	-0.82%
REQUIRED RATES	85.61	87.37	1.76	2.05%

SEWER RATE REVIEW

CALCULATION FORMULA	FY 22-23	FY 23-24	\$ INC.	% INC.
DETROIT/EVERGREEN FARM.	58.56	60.32	1.76	3.00%
LOOK BACK ADJUSTMENT	0.00	0.00	0.00	0.00%
EXCESS FLOW CHARGE	0.00	0.00	0.00	0.00%
OPERATIONS & MAINTENANCE	12.80	12.80	0.00	0.00%
DEBT SERVICE	8.00	8.00	0.00	0.00%
CITY	6.25	6.25	0.00	0.00%
TOTAL	85.61	87.37	1.76	2.052%

	F Y 2023 2024	
	Revenue	Expenditure
Disposal	1,145,416	1,074,726
Industrial Surcharge	43,000	20,000
System Maintenance	243,072	273,000
Contractual Services		73,376
Interest	4,500	
Penalties	43,000	
Lathrup Village	118,688	
Other Sewer		69,835
Retention Tank		858,226
Debt Service	151,920	0
Capital	680,783	145,000
Total	2,430,379	2,514,163

SEWER EXPENDITURES**HISTORICAL COMPARISON**

FISCAL YEAR	AMOUNT
F.Y. 18-19	1,341,224
F.Y. 19-20	1,459,704
F.Y. 20-21	1,584,934
F.Y. 21-22	2,033,799
F.Y. 22-23	2,919,481
F.Y. 23-24	2,763,827

SEWER FUND

- Sewer / CIP Bond related revenues / expenses are highlighted in blue.

**CITY OF LATHRUP VILLAGE
SUMMARY OF REVENUES - SEWER FUND
FY 2023-24**

SEWER FUND	ACTUAL FY21-22	BUDGETED FY22-23	ESTIMATED FY 22-23	ACTUAL 3/31/2023	PROJECTED FY 23-24	INCREASE (DECREASE)
Sewage Disposal	1,378,674	1,688,140	1,688,140	1,057,560	1,659,096	(29,044)
Sewer Penalties	41,022	43,000	43,000	35,698	43,000	-
Investment Interest	6,520	4,500	46,644	46,644	4,500	-
Premium on Bonds	19,352	-	-	-	-	-
Investment Interest - Bond	-	-	-	-	-	-
Miscellaneous	-	-	-	4,990	-	-
Industrial Surcharge	30,670	43,000	43,000	26,845	43,000	-
Federal State Grants	213,826	-	-	-	-	-
Replacement Reserve Revenue	-	-	-	-	-	-
Transfer in from Capital Bond	-	680,783	680,783	680,783	1,034,405	353,622
Total - Sewer Revenues	1,690,064	2,459,423	2,501,567	1,852,520	2,784,001	324,578

WATER AND SEWER FUND

FUND BALANCE - BEGINNING	7,026,899	6,766,967	9,226,390		4,919,093	
EXPENDITURES (Net Change)	(259,932)	2,459,423	2,501,567		(199,495)	
FUND BALANCE - ENDING	6,766,967	9,226,390	11,727,957	4,919,093	4,719,598	

CITY OF LATHRUP VILLAGE
SUMMARY OF PROPOSED EXPENDITURES
FY 2023-24

SEWER FUND SEWER	ACTUAL FY21-22	BUDGETED FY22-23	ESTIMATED FY 22-23	ACTUAL 3/31/2023	PROJECTED FY 23-24	INCREASE (DECREASE)
Salaries & Wages - Permanent	4,699	20,004	20,004	14,015	7,038	(12,966)
Subtotal- Contractual Services	66,602	73,376	73,376	48,797	74,844	1,468
Fringe Benefits	61,916	55,346	55,346	36,320	47,794	(7,552)
Sewer System Maintenance	35,938	273,000	273,000	38,119	273,000	-
Auditing Services	7,732	6,500	6,500	6,500	6,700	200
Liability Insurance Premiums	7,959	7,803	7,803	7,803	7,803	-
Sewage Disposal Service	1,056,825	1,059,290	1,059,290	696,281	1,074,726	15,436
Rent	-	500	500	-	500	-
Capital Expenditure	8,315	145,000	145,000	23,098	450,000	305,000
Industrial Surcharge	16,829	20,000	20,000	11,327	20,000	-
Miscellaneous	-	-	-	-	-	-
OPEB Expense	-	-	-	-	-	-
Pension Expense	-	-	-	-	-	-
Subtotal- Sewer	1,266,815	1,660,819	1,660,819	882,260	1,962,405	301,586
RETENTION TANK						
Electric	19,679	18,707	18,707	11,292	18,707	-
Water	3,260	5,000	6,461	6,461	5,000	-
Natural Gas	495	1,200	1,200	1,036	1,200	-
Telephone	3,741	3,000	3,000	1,734	3,000	-
Fuel for Generator	-	500	500	-	500	-
Supplies & Tools	-	-	-	-	-	-
Building & Equipment	-	6,000	6,000	4,115	6,000	0
Environmental Compliance - Non C	17,269	30,000	30,000	7,530	30,000	0
Bond Expense - Interest	173,696	174,679	174,679	171,724	174,679	-
Bond Expense- Paying Agent Fees	1,250	1,500	1,500	750	1,500	-
Excess Liability Insurance	9,078	9,078	9,078	9,078	9,078	-
Bond Exp - Construction	-	-	-	-	-	-
Capital Exp - Sanitary Sewer Repa	15,718	-	-	-	-	-
Capital Exp - Retention tank repairs	-	550,000	550,000	-	858,226	308,226
Subtotal- Retention Tank	244,187	799,664	801,125	213,720	1,107,890	308,226
Total - Sewer	1,511,002	2,460,483	2,461,944	1,095,980	3,070,295	609,812

WATER & SEWER AVERAGE MONTHLY RATES

- Minimum monthly water rates for residential customers will increase from \$44.55 to \$45.69 per month.
- The typical monthly residential water bill is comprised of:

WATER (ONLY) BILLING	FY 22/23	FY23/24
Minimum Bill Charge (up to 4 units)	\$ 44.55	\$ 45.69
Meter Charge - 3/4" (depends on size)	\$ 2.93	\$ 2.93
Monthly Bill Charge	\$ 1.00	\$ 1.00
CIP Surcharge	\$ 10.70	\$ 10.70
Total Minimum Water Bill	\$ 59.18	\$ 60.32

- Minimum monthly sewer rates for residential customers will increase from \$85.61 to \$87.37 per month.
- The typical monthly residential sewer bill is comprised of:

SEWER (ONLY) BILLING	FY 22/23	FY 23/24
Total Minimum Sewer Bill (up to 4 units)	\$ 85.61	\$ 87.37

- Reflects the principal payment on bond obligations

CITY OF LATHRUP VILLAGE
SUMMARY OF PROPOSED EXPENDITURES
FY 2023-24

DEBT SERVICE ALL DEBT	ACTUAL FY21-22	BUDGETED FY22-23	ESTIMATED FY 22-23	ACTUAL 3/31/2023	PROJECTED FY 23-24	INCREASE (DECREASE)
Sewer Cap Imp Bonds	83,293	80,287	80,287	80,287	82,113	1,826
SRF Bond	43,554	42,679	42,679	42,679	41,804	(875)
Street Bonds	-	340,000	340,000	340,000	375,000	35,000
Capital Improvement Bonds	345,000	200,000	200,000	200,000	205,000	5,000
Total - All Debt Service	471,847	662,966	662,966	662,966	703,917	40,951

FY 2023-2024		
ACCOUNT/FUND	EXPENDITURE	COST
Administration	website upgrade	\$ 10,000.00
Administration	Community Room Upgrades	\$ -
Administration	Computer upgrades	\$ 5,000.00
Administration	Phone System Upgrade	\$ 10,000.00
Public Safety		
Public Safety	Axon Taser	\$ 4,500.00
Public Safety	Mobile Data Computer Replace	\$ 3,000.00
Public Safety	Guardian Tracking Software	\$ 1,000.00
Public Safety	Computer upgrades	\$ 2,500.00
Public Safety	Power DMS	\$ 5,300.00
Public Safety		
Public Services		\$ -
Public Services	New Roof for DPS Building	
Public Services	Backhoe Tractor	
Public Services		\$ -
Recreation		\$ -
Recreation		\$ -
Water		
Water		
Sewer		
Sewer		
Major Streets		
Local Streets		
TOTAL		\$ 41,300.00

Administration	\$ 25,000.00
Public Safety	\$ 16,300.00
Public Services	\$ -
Recreation	\$ -
Water	\$ -
Sewer	\$ -
Major Streets	\$ -
Local Streets	\$ -
Total	\$ 41,300.00