



City of Lathrup Village
27400 Southfield Road
Lathrup Village, MI 48076
www.lathrupvillage.org | (248) 557-2600

RESOLUTION #2024-06
RESOLUTION OPPOSING DTE ENERGY'S PROPOSED ELECTRIC RATE INCREASE

Whereas the City of Lathrup Village, County of Oakland, State of Michigan is a duly organized and existing unit of local government created under the laws of the State of Michigan; and

Whereas the Mayor and City Council of Lathrup Village recognize the burden of high utility costs paid by residents; and

Whereas Michigan is the state with the second highest instances of power outages between 2000 and 2021 and the fourth state for the longest restoration time, while residents pay the eleventh-highest rates in the nation for electricity; and

Whereas the sole provider of electricity in Lathrup Village and provider to 2.3 million customers in southeast Michigan has proposed a rate increase of \$456 Million, and, if approved as proposed, will be the largest rate hike in Michigan history; and

Whereas DTE Energy was previously approved for a \$368 Million rate hike in December 2023; and

Whereas DTE Energy reported \$1.4 billion in profits in 2023 and paid its Chief Executive Officer over \$10,000,000 in total compensation in 2022; and

Whereas DTE Energy has implemented rate hikes in the past to fund infrastructure updates, it has demonstrated a lack of cooperation and has imposed a financial burden on municipalities as they endeavor to update critical infrastructure owned by DTE Energy; and

Whereas, the excessive and burdensome rate hike proposed by DTE Energy, if approved, would result in serious hardship for Lathrup Village residents, especially those who live in lower and middle-income households, fixed-income households, small businesses, and operate nonprofits; and

Whereas, the Mayor and City Council of Lathrup Village oppose DTE Energy's proposed rate hike and urge the Michigan Public Service Commission to address DTE Energy's rising costs, which burden Lathrup Village residents and residents across all Michigan municipalities.

Now be it resolved this 20th day on May 2024, that the Mayor and City Council of Lathrup Village, along with our surrounding communities, encourage residents and customers of DTE Energy to voice their concerns and perspectives by submitting written comments to the Commission via email at mpsc_commissioners@michigan.gov.

RESOLUTION ADOPTED

Yay:

Nay:

Absent:

Abstain:

I, Alisa Emanuel, the duly appointed City Clerk of the City of Lathrup Village, Oakland County, Michigan, certifies that the foregoing is a true and complete copy of a Resolution duly adopted by the City Council of the City of Lathrup Village at a meeting held on May 20, 2024, the original of which is on file in the City Clerk's Office.

IN WITNESS WHEREOF, I have affixed my official signature on this 20th day of May 2024.

Alisa Emanuel

Kelly Garrett
Mayor

Bruce Kantor
Mayor Pro-Tem

Jalen Jennings
Council Member

Dalton Barksdale
Council Member

Jason Hammond
Council Member