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MEMORANDUM

To: DDA Board of Directors
From: Susie Stec, DDA Director
Date: January 19, 2023
RE: Proposed FY 22/23 January Budget Amendments

The DDA staff and Board of Directors make an earnest effort each year to make realistic revenue projections and budget accordingly. As a standard practice the DDA tries to limit budget amendments to once per fiscal year. The budget amendments for FY 22/23 are described below.

Planning/Consulting Fees

The Cost-Share Agreement between the DDA and City stipulates that the DDA is financially responsible for \$15,300 in this line item. Proposed is a modest adjustment to account for a slight overage. For the remainder of the fiscal year planning/consulting fees will be paid by the city's general fund.

Suggested Motion: To adopt the proposed January Amendments to the FY 22/23 DDA Budget.