BUDGET REPORT FOR CITY OF LATHRUP VILLAGE

Calculations as of 06/30/2025

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ACTIVITY	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 06/30/25	2024-25 PROJECTED ACTIVITY	DIFFERENCE
ESTIMATED REVENUES							
Dept 000.000							
494-000.000-407.000	TIFA-CAPTURE TAXES	396,236	479,673	410,000	430,820	430,820	**$ 20,820**
494-000.000-410.000	TAX COLLECTED OTHER	37,187	37,337	37,488	37,337	37,337	**$ (151)**
494-000.000-415.000	MISCELLANEOUS REVENUE	22,364	3,120	23,000	6,100	6,100	**$ (16,900)**
494-000.000-446.000	INVESTMENT INTEREST	39,300	49,625	40,000	33,961	40,000	
494-000.000-543.000	FEDERAL/STATE GRANTS	-	-	-	500	500	**$ 500**
494-000.000-614.000	MUSIC FEST REV	-	3,025	16,250	22,087	22,250	**$ 6,000**
494-000.000-615.000	MAIN STREET REVENUES	-	-	600	600	600	
Totals for dept 000.000 -		495,087	572,780	527,338	531,405	537,607	**$ 10,269**
TOTAL ESTIMATED REVENUES		495,087	572,780	527,338	539,336	537,607	**$ 10,269**

GL NUMBER	DESCRIPTION	2022-23 ACTIVITY	2023-24 ACTIVITY	2024-25 AMENDED BUDGET	2024-25 ACTIVITY THRU 06/30/25	2024-25 PROJECTED ACTIVITY	**DIFFERENCE**
APPROPRIATIONS							
Dept 000.000							
494-000.000-701.000	SALARIES FULL-TIME	162,929	172,676	180,000	121,275	133,000	**$ (47,000)**
494-000.000-702.000	SALARIES PART-TIME	-	4,525	5,000	-	-	**$ (5,000)**
494-000.000-703.000	EMPLOYEE TAXES & BENEFITS	57,701	66,065	65,000	40,684	47,000	**$ (18,000)**
494-000.000-722.000	LEGAL SERVICES	-	-	900	-	-	**$ (900)**
494-000.000-726.000	OFFICE SUPPLIES	507	5,423	3,755	271	300	**$ (3,455)**
494-000.000-802.000	TAX TRIBUNAL RETURNS	-	-	2,000	-	-	**$ (2,000)**
494-000.000-810.000	AUDITING & ACCOUNTING	800	14,574	8,900	10,924	10,900	**$ 2,000**
494-000.000-822.000	TRAINING/MEMBERSHIP	8,575	3,425	7,125	1,811	3,000	**$ (4,125)**
494-000.000-844.000	MAIN STREET PROGRAM	5,524	22,797	28,500	32,304	33,000	**$ 4,500**
494-000.000-845.000	STREETSCAPING	9,047	17,270	39,000	36,676	39,000	
494-000.000-846.000	MUSIC FESTIVAL EXP	-	-	-	4,200	4,200	**$ 4,200**
494-000.000-882.000	PLANNING/CONSULTING FEES	15,497	19,909	15,300	15,300	15,300	
494-000.000-900.000	PRINTING/PUBLICATION COSTS	972	2,289	2,000	908	1,000	**$ (1,000)**
494-000.000-901.000	POSTAGE FEES	-	-	200	-	-	**$ (200)**
494-000.000-933.000	REPAIRS & MAINTENANCE	335,203	23,319	503,980	241,040	285,000	**$ (218,980)**
494-000.000-955.000	MISCELLANEOUS EXPENDITURES	1,007	2,219	23,457	1,987	2,000	**$ (21,457)**
494-000.000-968.001	DEPRECATION INFRASTRUCTURE	29,714	48,766	30,000	-	30,000	
494-000.000-970.000	CAPITAL EXPENDITURE	-	-	-	-	-	
494-000.000-971.000	SIGN GRANT PROGRAM	-	15,480	10,000	-	-	**$ (10,000)**
494-000.000-971.001	FACADE GRANT PROGRAM	-	-	20,000	-	-	**$ (20,000)**
Totals for dept 000.000 -		627,476	418,737	945,117	507,380	603,700	**$ (341,417)**
TOTAL APPROPRIATIONS		627,476	418,737	945,117	507,380	603,700	**$ (341,417)**
NET OF REVENUES/APPROPRIATIONS - FUND 494		(132,389)	154,043	(417,779)	31,956	(66,093)	**$ 351,686**
BEGINNING FUND BALANCE		1,417,080	1,284,694	1,437,734	1,437,734	1,437,734	
FUND BALANCE ADJUSTMENTS			(1,001)				
ENDING FUND BALANCE		1,284,691	1,437,736	1,019,955	1,469,690	1,371,641	