

Draft DDA Budget FY25/26

REVENUES	BUDGET 24/25	NOTES	RECOMMENDED BUDGET 25/26	INCREASE (DECREASE)	NOTES
TIFA-CAPTURE TAXES	410,000		307,000	(103,000)	Decrease of captured taxes due to Michigan First Credit Union property assessment adjustment.
TAX COLLECTED OTHER	37,488		37,638	150	Average increase of 0.4% during previous two years.
MISC. REVENUES	23,000		23,644	644	Average increase of 2.8% during previous two years.
INVESTMENT INTEREST	40,000		40,000	-	
MUSIC FESTIVAL REVENUE	10,000		10,000	-	Sales and Expenditures from 2024 festival indicated surplus of \$10,000 from day of sales.
FEDERAL/STATE GRANTS			-	-	TBD
Total Revenues	520,488		418,282	(102,206)	DDA will experience a decrease in revenue due to MI First CU paying less taxes towards TIFA.

EXPENDITURES	BUDGET 24/25	NOTES	RECOMMENDED BUDGET 25/26	INCREASE (DECREASE)	NOTES
SALARIES & WAGES	180,000		130,000	(50,000)	Changing the FT Special Projects position to a PT Intern
<i>Code Enforcement (45%)</i>		27,540			
<i>DDA Director (90%)</i>		73,440			
<i>City Administrator (10%)</i>		11,800			
<i>Finance Director (10%)</i>		11,100			

PART TIME SEASONAL CREW	5,000		28,000	23,000	Changing the FT Special Projects position to a PT Intern
EMPLOYEE TAXES & BENEFITS	65,000		40,000	(25,000)	Changing the FT Special Projects position to a PT Intern
LEGAL SERVICES	900		900	-	
OFFICE SUPPLIES	3,755		3,500	(255)	
<i>Adobe Subscription</i>		400			
<i>Technology</i>		1,000			
<i>Cell Phone</i>		800			
<i>Misc. Office Supplies</i>		500			
TAX TRIBUNAL RETURNS	2,000		2,100	100	
AUDITING & ACCOUNTING	8,900		2,500	(6,400)	FY 26 does not include additional accounting assistance.
TRAINING/MEMBERSHIP	7,125		7,500	375	
MAIN STREET PROGRAM	28,500		9,000	(19,500)	DDA Contribution to the LV Music Festival has its own line item.
<i>Corridor Cleanup</i>		500			
<i>Juneteenth</i>		2,000			
<i>Branding/Swag</i>		2,000			
<i>Tri-City Partnership/Business Mini-Grant</i>		4,500			
STREETSCAPING	39,000		30,000	(9,000)	
<i>Plant Materials</i>		7,000			

<i>Banners</i>		2,500			
<i>Holiday Decorations</i>		12,000			
MUSIC FESTIVAL EXPEN			10,000	10,000	DDA Contribution to the LV Music Festival.
PLANNING/CONSULTING FEES	15,300		15,300	-	Planner Fees are covered under Cost Share Agreement.
PRINTING/PUBLICATION COSTS	2,289		3,000	711	Increase in newspaper posting costs.
POSTAGE FEES	200		250	50	
CAPITAL IMPROVEMENTS					New line item to incorporate public capital improvements in DDA District. Any outstanding HAWK signal costs must be included.
REPAIRS & MAINTENANCE	503,980		67,500	(436,480)	
<i>Streetlight/DTE</i>		12,500			
<i>Paradise Gardens Landscape Maintenance</i>		52,000			
MISCELLANEOUS EXPENDITURES	23,457		24,000	543	
<i>Liability Insurance</i>		5,000			
<i>Flock Safety Cameras</i>		15,000			
<i>LVTV - DDA Meetings</i>		3,300			
<i>Misc. Expense</i>		500			
DEPRECIATION INFRASTRUCTURE	30,000		30,000	-	
SIGN GRANT PROGRAM	10,000		10,000	-	

FAÇADE GRANT PROGRAM	20,000		20,000	-	
TOTAL EXPENDITURES	945,406		433,550	(511,856)	