## CITY OF LATHRUP VILLAGE OAKLAND COUNTY, MICHIGAN

## RESOLUTION #2025-08 APPROVING MORATORIUM ON MONEY SERVICE BUSINESSES

At a regular meeting of the City Council of the City of Lathrup Village, Oakland County, Michigan, (the "City"), held on the 17th day of March 2025.

## PRESENT: ABSENT:

The following preamble and Resolution were offered by	and seconded
by .	

**WHEREAS,** the money service business industry, more commonly known as check cashing services, market size has grown rapidly in recent years with a compounded annual growth rate greater than ten percent a year; and

**WHEREAS,** the City of Lathrup Village Council, upon review of the Zoning Ordinance, has determined that there is not any definition or regulations specific to "Money Service Business" within the Ordinance nor is such a use listed in any specific zoning district as a permitted use or as a special land use; and

**WHEREAS**, the City of Lathrup Village Council believes it is in the best interest of the health, safety, and welfare of its residents that Zoning Ordinance Amendments be adopted to regulate and govern "Money Service Business" uses and to determine which zoning district(s) that such use may be located;

## NOW, THEREFORE, BE IT RESOLVED as follows:

- That the City of Lathrup Village Council hereby determines that it is in the best interests of the health, safety, and welfare of the residents of the City that a one hundred eighty (180) day moratorium be imposed, effective this date, on accepting any applications to locate Money Service Business within the City and that the Planning Commission shall not process any applications for such uses during the moratorium period;
- 2. That the City Planner, the City Attorney, and the City Administrative Staff meet and propose language to be presented for a public hearing to the Planning Commission and ultimately to the City Council to define what a money service business may consist of, to propose which zoning district(s) that such use should be located within, whether such use shall be a permitted or special land use within the applicable zoning district and to propose regulations managing the concentration of such businesses.

YEAS: NAYS: ABSENT/ABSTAIN: STATE OF MICHIGAN)

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COUNTY OF OAKLAND

I hereby certify that the foregoing is a true and complete copy of a Resolution adopted by the City Council of the City of Lathrup Village, Oakland County, Michigan at a regular meeting duly called and held on the 17th day of March 2025, the original of which resolution is on file in my office, and that notice of said meeting was given, the meeting was held and the minutes filed in accordance with the Open Meetings Act, Act No. 267, Public Acts of Michigan, 1976, as amended.

Alisa Emanual City Clerk