



City of Lathrup Village
27400 Southfield Road
Lathrup Village, MI 48076
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TO: Mayor & City Council
FROM: Mike Greene – City Administrator
DATE: June 25, 2026
RE: Year-End Budget Amendments

Background Brief: As the City approaches the end of the fiscal year, staff is requesting approval of year-end budget amendments to align the adopted budget with actual revenues and expenditures. These amendments are necessary to account for operational adjustments, grant activity, project expenditures, and other budgetary changes that occurred during the fiscal year.

The proposed amendments will ensure that the City's budget remains in compliance with state law and accurately reflects year-end financial activity.

Previous Action:

January 26, 2026 – Mid-Year Budget Amendment Approval
June 15, 2026 – Budget Amendment Approval

Economic Impact:

Fund	Anticipated Use of Fund Balance	Contingency (Grow Fund Balance)
General Fund		\$266,446
Major Roads		\$124,625
Local Roads	\$113,013	
Federal Forfeiture		\$400
Road Bond		\$107,547
DDA		\$26,512
Water Fund	\$554,200	
Sewer Fund	\$335,774	

Due to careful spending, especially after the failure of the Headlee Override Proposal, and staffing changeovers in the Police Department, which have resulted in savings, the General Fund anticipates adding significant funds to its fund balance.

Local Roads anticipated utilizing fund balance dollars to complete the Rainbow Circle project.

The Water Fund anticipates utilizing fund balance, as the City will not be reimbursed for the 2026 Southfield Road water main grant project until after the project is completed (FY 27). The Sewer Fund anticipates a hit on the fund balance this year due to less usage than anticipated, resulting in lower revenue to offset expenses.

Recommendation: It is my recommendation to approve the FY 25/26 budget amendments.

Recommended Motion:

Moved by Council Member, _____ seconded by Council Member, _____ to approve the fiscal year 2025/2026 budget amendments as presented.

Bruce Kantor
Mayor

Kelly Garrett
Mayor Pro-Tem

Jalen Jennings
Council Member

Jason Hammond
Council Member

John Sousanis
Council Member