



**Greater Metropolitan Association of REALTORS®
EXCLUSIVE RIGHT TO SELL CONTRACT**



REALTOR®/BROKER FIRM: Lynn & Associates
Address of Firm: 12745 S Saginaw St Ste 806,
Grand Blanc, MI 48439
Phone#: (810) 771-7345

SELLER'S NAME: CITY OF LATHRUP VILLAGE
Seller's Home Address: _____
Phone#: Home _____ Bus. _____

1. CONSIDERATION AND TERM OF CONTRACT: This Agreement is entered into this 8th day of August, Year 2021, by and between the above mentioned REALTOR®/BROKER ("THE REALTOR/BROKER") and the above mentioned SELLER(S) ("the Seller") in consideration of the agreement of the REALTOR®/BROKER to market the Property hereinafter described and to use the best efforts to find a BUYER, the SELLER grants to the REALTOR®/BROKER the exclusive right to sell the Property from August 8th, 2021 to 11:59 P.M. on February 28th, 2022.

2. PROPERTY DESCRIPTION: ☐ Residential ☐ Condominium ☐ Multi-Family ☐ Commercial/Industrial ☒ Vacant ☐ Other _____
Property is located in the ☐ Village ☐ Township ☒ City of Lathrup Village, County of Oakland, Michigan, commonly known as (street address) 19600 FOREST Drive (zip code) 48076 Legal Description: T1N, R10E, SEC 14, PART OF SW 1/4, BEG AT PT DIST N 34-58-05 E 1769.61 FT & S 49-45-43 W 138.75 FT FROM SW SEC COR, TH S 69-28-15 W 165.71 FT, TH ALG CURVE TO LEFT, RAD 300 FT, CHORD BEARS S 70-32-24 E 393.93 FT, DIST OF 429.74 FT, TH N 25-44-41 W 141.21 FT, TH ALG CURVE TO LEFT, RAD 113 FT, CHORD BEARS N

(the "Property"). This Property is being sold together with all improvements and appurtenance, if any, now in or on the premises including all buildings, fixtures, built in appliances, all window treatments including hardware attached floor coverings, attached fireplace doors, screens, gas logs, garage door opener and controls, screens, storm windows and doors, landscaping, fences and mailboxes, all ceiling fans, alarm system, radio and television antennas, rotors and controls, water softener (unless rented), water pumps, pressure tanks, fuel in tank, incinerator, if any, and gas, oil and mineral rights owned by SELLER, and

SELLER excludes the following items: _____

3. PRICE/TERMS: SELLER agrees to sell the Property for the sum of \$ 250,000.00 to be paid in cash, upon terms specified in the MLS LISTING FORM, of this contract or upon such terms and conditions as the SELLER may hereafter accept. SELLER to deliver possession not later than 0 days after closing of the sale, subject to the rights of tenants. Should SELLER not deliver possession of the Property at the closing, SELLER shall be required to pay a daily rate of \$ 0.00 or such other terms and conditions as the SELLER may hereafter accept.

4. COMMISSION: SELLER agrees to pay the REALTOR®/BROKER a commission of \$ _____ or 6 % of the sale price upon the consummation of the sale. The commission will be due and payable if a BUYER is obtained for the Property by anyone, including the SELLER, during the term of this contract at the price and terms set forth herein, or upon any other price and terms agreed upon by the SELLER, FURTHER, said commission will be paid if:

- the SELLER refuses to sell when a ready, willing and able BUYER is produced at price and terms.
- the SELLER refuses or is unable to complete a sale pursuant to the terms of a duly executed Offer To Purchase, Purchase Agreement, Contract of Sale, or such other equivalent agreement signed by SELLER.
- the SELLER, or anyone, sells (or enters into a contract to sell or receives a deposit) within 30 days from the termination or expiration of this contract to anyone to whom the Property has been shown or who has learned of the Property because of the REALTOR®/BROKER'S efforts, during the terms of this contract; PROVIDED, HOWEVER, the SELLER will not be obligated to pay such commission if the Property is sold through another licensed real estate broker who is paid a commission or fee during this protection period.

It is agreed that the word "sale" shall include a trade or exchange and that a commission will be due at the agreed upon amount or percentage of the exchange or trade value, as the case may be, and that in the event of a trade or exchange, the REALTOR®/BROKER is authorized to receive a commission or fee from both parties to the transaction provided disclosure thereof is made to all parties.

5. DEFAULT: If a sale is not consummated because of the SELLER'S refusal to perform, then the full commission shall be due and able upon such refusal. If a sale is not consummated because of the BUYER'S failure to perform and the deposit made is forfeited, SELLER agrees that 50 % of the deposit, not to exceed the full commission, shall be retained by the REALTOR®/BROKER in full payment for service rendered in this transaction.

6. OPTION: The SELLER agrees that the commission will be due and payable to the REALTOR®/BROKER if the SELLER enters into an option to purchase during the term of this contract or the protection period as provided upon the consummation of the sale/purchase pursuant to the option. If option is exercised and consummated, the agreed upon commission will be paid to the REALTOR®/BROKER on the option amount.

7. CONSIDERATION NEGOTIATION: The SELLER and REALTOR®/BROKER acknowledge that they have negotiated the consideration contracted hereunder between themselves and that the commission to be paid by the SELLER in consideration of services to be performed by the REALTOR®/BROKER and commission to be paid was not fixed, controlled, recommended or maintained by any other person(s) or entity not a party to this contract.

8. MULTI-LIST/COOPERATION: The SELLER acknowledges that the services of the Multiple Listing Service(s) and the offering of cooperation and compensation to other Participants has been fully explained and the REALTOR®/BROKER is authorized to multiple list the Property, and the Cooperating BROKER may represent the BUYER even though paid by REALTOR®/BROKER.

The SELLER authorizes the REALTOR®/BROKER to provide to the Multiple Listing Service(s) such information as they may require including but not limited to timely notice of status changes in this contract and sales information including selling price and terms upon the acceptance of an Offer to Purchase or any time after closing. The Multiple Listing Service(s) is authorized to disseminate the information according to its rules and regulations. The SELLER and REALTOR®/BROKER release the Multiple Listing Service(s) from any liability for errors and omissions in the listing information disseminated. The SELLER authorizes the REALTOR®/BROKER to offer cooperation as provided by the Multiple Listing Service(s) either through the Multiple Listing Service(s) or otherwise and to offer compensation to the cooperating

BROKER. It is understood that compensation paid to a cooperating **BROKER** will be paid from the commission due the **REALTOR®/BROKER**, and will be in the amount of \$ _____ or 3 % as stated on the MLS Listing form, or as otherwise agreed in writing.

9. AGENCY: **SELLER** acknowledges that the **REALTOR®/BROKER** has explained to **SELLER** the **REALTOR®/BROKER** policy on agency, disclosed to **SELLER** the different types of real estate agency relationships, and that **REALTOR®/BROKER** will be acting as the agent for the **SELLER**. Receipt of an Agency Disclosure is acknowledged by **SELLER**.

SELLER further grants the **REALTOR®/BROKER** the authorization to act as a disclosed dual agent in the event any licensee of the **REALTOR®/BROKER** procures a **BUYER** who has contracted with the **REALTOR®/BROKER** as **BUYER'S** agent.

SELLER authorizes **REALTOR®/BROKER** to show potential **BUYER'S** properties other than the **SELLER'S** Property and provides **BUYER'S** with information on selling prices in the area.

10. TITLE: **SELLER** represents the title Property to be good and marketable, and **SELLER** will execute and deliver a Warranty Deed, Land Contract, or other instrument of assignment or conveyance as shall be required. By agreement on subsequent Purchase Agreement, **SELLER** will furnish an owner's title insurance policy with standard exceptions. Any deed required shall have full covenants of warranty and conveyance thereunder and shall be free of all encumbrances and liens except restrictions, easements, reservations and covenants of record and (e.g. special assessments):

11. SHOWING/SIGNS: **REALTOR®/BROKER** is hereby authorized to photograph the Property and publish such photographs, retain a key, and cause a sign to be erected on the Property and to remove all other "for sale" signs. **REALTOR®/BROKER** shall have access to the buildings on the Property for the purpose of showing the same at reasonable hours.

ADVERTISING: **REALTOR®/BROKER** is authorized to place Property information on the Internet and to otherwise advertise the Property for sale.

SELLER shall indemnify and hold harmless **BROKER** and **BROKER'S** agents and subagents from any and all liability for any reason as a result of injury to person(s) or damage or loss to property arising out of the showing of **SELLER'S** home pursuant to this listing.

12. LOCK BOX: The **REALTOR®/BROKER** ☐ is ☒ is not authorized to attach a lock box to be used for the purposes of storing key(s) that provide access to the Property by authorized persons. **SELLER** acknowledges that the lock box is not a security system and agrees to release and hold harmless **REALTOR®/BROKER** and any agents or subagents of **REALTOR®/BROKER** from any liability whatsoever arising from the use of the lock box to provide access to the Property.

13. MARKET: Upon **SELLER'S** written acceptance of the terms of any Offer to Purchase, Purchase Agreement, Contract of Sale, or equivalent, the **REALTOR®/BROKER** shall not continue to market the Property nor present any other offers received after the time of acceptance.

14. REFERRAL: **SELLER** agrees to refer to **REALTOR®/BROKER** all inquires concerning the Property during the period of this contract.

15. CITIZENSHIP: **SELLER** is a United States citizen. ☒ Yes ☐ No

16. HEIRS: This contract shall bind the heirs, personal representatives, administrators, executor's assigns and successors of the respective parties.

17. NON-DISCRIMINATION: It is agreed by **REALTOR®/BROKER** and **SELLER** that discrimination because of race, religion, color, national origin, sex, marital status, age, height, weight, or physical or mental disability, or familial status, with the sale of the subject Property is **PROHIBITED**.

18. INFORMATION: **SELLER** agrees to provide **REALTOR®/BROKER** or **BUYER** with all information required by any law.

19. MARKETABLE TITLE: The **SELLER(S)** represent and warrant that they are the exclusive holders of the interest to be conveyed hereunder, or that they are the duly authorized agents of the holders of said interest and are specifically empowered to enter into this contract and to convey the interest set forth.

20. BINDING CONTRACT: This contract shall be binding upon execution by **SELLER(S)** or **SELLER(S)** agents and **REALTOR®/BROKER** or the agent of the **REALTOR®/BROKER**.

21. COPYRIGHT & EXCLUSIVE USE: The Seller hereby consents to taking pictures and/or video of the property and consents to the unlimited and perpetual use of such Visual Media by Broker or any of Broker's designees. "Use" shall include, without limitation, the reproduction, modification, adaption, publishing, creation and derivative works from, distribution and display all Visual Media throughout the world in any format. Furthermore Seller hereby irrevocably assigns, transfers, sets over and conveys to Broker all of Seller's rights, title and interest in and to certain photographs and or video of the property taken by the Seller and provided to the Broker willingly, including without limitation, the right to grant permission to republish the Visual Media in whole or in part and the right to republish the Work in any format throughout the world.

22. OTHER: Seller shall pay \$500 as an administrative fee for listing the property.

23. ACKNOWLEDGMENT: The **SELLER** has read, acknowledges, and accepts the terms of this contract and has received a completed copy of this contract.

Natasha Hughes Smith 09/02/2021
(REALTOR®) Date

Natasha Hughes Smith 2745 S Saginaw St Ste 806, Grand Blanc, MI 48439
(Name and Address)

Lynn & Associates
For (REALTOR®/BROKER FIRM)

(SELLER) Date

CITY OF LATHRUP VILLAGE
(Name and Address)

(SELLER) Date