LATHRUP VILLAGE

City of Lathrup Village

27400 Southfield Road Lathrup Village, MI 48076 www.lathrupvillage.org | (248) 557-2600

TO: Mayor & City Council

FROM: Mike Greene – City Administrator

DATE: April 15, 2024

RE: Set Fiscal Year 2024-25 Budget Public Hearing

Background Brief: Per the City Charter, each year the City Council sets a public hearing before the adoption of the City Budget.

Per City Charter Section 8.4 – Budget Hearing: A public hearing on the proposed budget shall be held before its final adoption at such time and place as the Council shall direct. Notice of such public hearing, a summary of the proposed budget and notice that the proposed budget is on file in the office of the Clerk shall be published at least one week in advance of the hearing. The complete proposed budget shall be on file for public inspection during office hours at such office for a period of not less than one week prior to such hearing.

Section 8.5 – Adoption of Budget: Not later than the third Monday in June in each year, the Council shall by resolution adopt a budget for the next fiscal year, shall appropriate the money needed for municipal purposes during the next fiscal year of the city and shall provide for a levy of the amount necessary to be raised by taxes upon real and personal property for municipal purposes subject to the limitations contained in Section 9.1.

Based on our budget calendar we are looking to set the Fiscal Year 2024-25 Budget Public Hearing for Monday, May 20, 2024, at 7:30 PM.

Previous Action: N/A	
Economic Impact: N/A	
Recommendation: It is my recomme	ndation to set the budget public hearing for May 20, 2024.
Recommended Motion:	
Moved by Council Member	seconded by Council Member
to set the fiscal year 24-25 budget pu	blic hearing for May 20, 2024, at 7:30 PM.