



City of Lathrup Village
 27400 Southfield Road
 Lathrup Village, MI 48076
www.lathrupvillage.org | (248) 557-2600

TO: Mayor & City Council
 FROM: Mike Greene – City Administrator
 DATE: April 15, 2024
 RE: Request to Approve Maner Costerisan as City Auditor

Background Brief: Earlier this calendar year Plante Moran (PM) resigned as the City’s Auditor to move into an accounting consulting role with the City. Due to PMs new role, they cannot serve as the City’s Auditor as it would be a conflict of interest and against generally accepted accounting practices. This resulted in City staff issuing a Request for Proposal (RFP) for Auditing Services. The City received four (4) submissions for Auditing Services and after careful consideration of each technical proposal and reference check staff is recommending moving forward with Maner Costerisan as the City’s Auditor for three (3) years with optional renewal for an additional two (2) years.

Bid Results (Year 1):

	Maner Costerisan	AHP	Yeo & Yeo	Rehmann
Audit Services	\$33,000	\$35,900	\$45,900	\$62,000
Single Audit	\$5,610	\$6,500	\$8,000	\$8,000
Financial Report	Included	\$4,200	Included	Included
TOTAL	\$38,610	\$46,600	\$53,900	\$70,000

Previous Action: N/A

Economic Impact:

FY 24-25: \$38,610
 FY 25-26: \$40,400
 FY 26-27: \$42,200
 FY 27-28: \$44,100
 FY 28-29: \$45,900

NOTE: The total auditing fee may be more/less as the presented price includes pricing for a Single Audit. A Single Audit is a requirement per project if the City were to spend \$750,000+ in federal funds in a fiscal year.

Recommendation: It is my recommendation to approve a three-year agreement with Maner Costerisan as the City Auditor

Recommended Motion:

Moved by Council Member _____ seconded by Council Member _____
 to approve Maner Costerisan as the City of Lathrup Village Auditor for a period of three years.

Kelly Garrett Mayor	Bruce Kantor Mayor Pro-Tem	Jalen Jennings Council Member	Dalton Barksdale Council Member	Jason Hammond Council Member
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