


From: Judy Thomson-Torosian Judith.Thomson-Torosian@Meadowbrook.com 
Subject: MML Liability & Property Pool Renewal Quote for the City of Lathrup Village (Response Required)
Date: July 16, 2021 at 9:07 AM
To: Sheryl Mitchell PhD - City of Lathrup Village (SMitchell@lathrupvillage.org) SMitchell@lathrupvillage.org

JT

Sheryl: I left you a message to see whether you wanted to meet to review this renewal quote but don't want to hold this up so I am sending it via Email.

The renewal premium for the Property and Liability insurance renewal for the City of Lathrup Village effective September 1, 2021 with the MML Liability & Property Pool is **\$88,437** compared to the expiring premium of \$84,064. This is a premium increase of \$4,373 or 5.2%.

There are a few reasons for the change in premium:

- Change in the following ratable exposures:
 - ✓ Payroll -- \$1,533,568 (was \$1,496,164 for 2020) ↑
 - ✓ Property -- \$6,444,976 (was \$6,338,658 for 2020) ↑
 - ✓ # of Law Enforcement Officers – 13 (same for 2020)
 - ✓ # of Vehicles – 11 (was 10 for 2020) ↑
 - ✓ MCCA -- \$86/vehicle (was \$100/vehicle) ↓
- There was a slight increase in the property and liability rates

Also, the Board of Directors of the MML Liability & Property Pool voted to return another dividend in 2021 to renewing Members. The City's dividend return is \$5,609. The City will receive this dividend after payment of your renewal premium.

Please reply by E-mail or fax to advise if the City of Lathrup Village wants any additional limits and/or deductible options or if the policy should be issued based on the quoted Cost & Coverage summary. (We will have your renewal documents issued after you let us know.)

Please let me know if you have any questions or if you want to review

this in person, by phone or on Zoom.

I hope that you are doing well and staying safe! Thank you, Sheryl.

Judy

Judith A. Thomson-Torosian, CPCU, CIC, ARM

MML Service and Sales Manager

MML Liability & Property Pool

MML Workers' Compensation Fund

248-204-6137

jthomson@meadowbrook.com



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Please allow 10 business days for us to honor your request.

2021 Renewal
Quote...ge.pdf