

LATHRUP VILLAGE DDA FY26/27 BUDGET

REVENUES	BUDGET 25/26	NOTES	RECOMMENDED BUDGET 26/27	INCREASE (DECREASE)	NOTES
TIFA-CAPTURE TAXES	422,500		470,000	47,500	
DELQ PERSONAL PROPERTY REVENUE	1,000		1,000		
TAX COLLECTED OTHER	38,000		38,000	-	
MISC. REVENUES	23,000		4,000	(19,000)	reclass Music Fest ; add OC Month End
MUSIC FESTIVAL REVENUE	10,000		29,000	19,000	
INVESTMENT INTEREST	-		30,000	30,000	
Total Revenues	533,500		572,000	38,500	
EXPENDITURES	BUDGET 25/26	NOTES	RECOMMENDED BUDGET 26/27	INCREASE (DECREASE)	NOTES
SALARIES & WAGES	130,000		184,736	54,736	
<i>Code Enforcement (45%)</i>		27,540			
<i>DDA Director (90%)</i>		73,440			
<i>DDA Project Coordinator (100%)</i>		52,000			Changing the PT Special Projects Coordinator position to a FT role
<i>City Administrator (10%)</i>		11,800			
<i>Finance Director (10%)</i>		11,100			
PART TIME SEASONAL CREW	30,100		-	(30,100)	Changing the PT Special Projects Coordinator position to a FT role
EMPLOYEE TAXES & BENEFITS	40,000		18,500	(21,500)	Changing the PT Special Projects Coordinator position to a FT role + Increased Insurance Costs
DEFINED CONTRIBUTION PENSION PLAN			9,250		
DEFINED BENEFIT PENSION PLAN CONT			15,000		
HEALTH INSURANCE PREMIUMS			19,000		
OFFICE SUPPLIES	3,500		3,500	-	
<i>Adobe Subscription</i>		400			
<i>Misc. Technology</i>		1,000			
<i>Cell Phone</i>		800			
<i>Misc. Office Supplies</i>		500			
AUDITING & ACCOUNTING	2,500		1,000	(1,500)	Allocation Adjustment
LEGAL SERVICES	900		900	-	
MAIN STREET PROGRAM	12,500		12,500	-	
<i>Corridor Cleanup</i>		500			
<i>Juneteenth</i>		2,000			
<i>Branding/Swag</i>		2,000			
<i>Tri-City Partnership/Business Mini-Grant</i>		4,500			
STREETSCAPING	20,500		19,500	(1,000)	
<i>Plant Materials</i>		5,000			
<i>Banners</i>		2,500			
<i>Holiday Decorations</i>		12,000			
MUSIC FESTIVAL EXPEN	10,000		10,000	-	DDA contribution to the Music Festival
PLANNING & CONSULTING FEES	15,300		20,000	4,700	Planner Fees are covered under Cost Share Agreement.
PRINTING & PUBLICATION COSTS	2,000		2,000	-	
POSTAGE FEES	250		250	-	
PROFESSIONAL DEVELOPMENT/TRAINING			2,500		Not renewing membership to Michigan Association of Planning (MAP)
MEMBERSHIP			500		
REPAIRS & MAINTENANCE	64,500		64,500	-	
<i>Streetlight/DTE</i>		12,500			
<i>Paradise Gardens Landscape Maintenance</i>		52,000			
CONTINGENCY			66,864		Used to balance budget
MISCELLANEOUS EXPENDITURES	24,000		24,000	-	
<i>Liability Insurance</i>		5,000			
<i>Flock Safety Cameras</i>		15,000			
<i>LVTV - DDA Meetings</i>		3,300			
<i>Misc. Expense</i>		500			
DEPRECIATION INFRASTRUCTURE	40,000		40,000	-	
CAPITAL IMPROVEMENTS	98,900		26,000	(72,900)	Decrease from the prior year as Capital Improvements (alley projects and HAWK signals) has been completed.
SIGN GRANT PROGRAM	10,000		10,000	-	
FAÇADE GRANT PROGRAM	20,000		20,000	-	
TOTAL EXPENDITURES	528,950		570,500	41,550	
NET			1,500		