

RESOLUTION ESTABLISHING TWO CAPITAL PROJECT FUNDS WITHIN THE TOWN OF LANSING FOR SPECIFIC CAPITAL PROJECTS

RESOLUTION 24-

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The following Resolution was duly presented for consideration by the Town Board:

WHEREAS, the Town is undertaking a capital project for the Department of Public Works (DPW) new facility, which requires an internal mechanism for segregating such Funds so as to account for funds received, as well as expenditures for said project, and

WHEREAS, the Town on occasion orders vehicles and equipment with manufacturing lead times greater than one fiscal year in the future, requiring a method for segregating and accounting for such encumbered funds, and

WHEREAS, the establishment of such Funds has been reviewed by and is generally acceptable to the Town Board, and upon consideration and deliberation upon the foregoing, the Town Board of the Town of Lansing has hereby

RESOLVED, to establish a Capital Project Fund, identified as “HG,” to allow for segregated accounting for the Town of Lansing’s DPW facility, and

RESOLVED, to establish a Capital Project Fund, identified as “HH,” to allow for segregated accounting for capital equipment with manufacturing lead times greater than one fiscal year in the future.

The question of the adoption of such proposed Resolution was duly motioned by Councilperson _____, duly seconded by Councilperson _____, and put to a roll call vote with the following results:

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|------------------------------------|---------------------------------|
| Councilperson Judy Drake – | Councilperson Laurie Hemmings – |
| Councilperson Christine Montague – | Councilperson Joseph Wetmore – |
| Supervisor Ruth Groff – | |

Accordingly, the foregoing Resolution was approved, carried, and duly adopted on December 18, 2024.