

RESOLUTION TO ADOPT REVISED TOWN OF LANSING RESERVES POLICY, SUPERSEDING THE POLICIES OF MAY 18, 2016; JULY 19, 2017; AND MARCH 20, 2019; AND ADDING RESERVE FUNDS FOR SEWER DISTRICTS AND CONSOLIDATED WATER DISTRICT

RESOLUTION 26 –

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The following Resolution was duly presented for consideration by the Town Board:

WHEREAS, per Resolution 16-92 dated May 18, 2016, the Town of Lansing Reserves Policy requires review and approval annually, however, the Town has seen no revision since 2016; and

WHEREAS, the past decade has produced inflation affecting costs across the board, leaving the Town's reserves underfunded for replacement and repair costs; and upon consideration and deliberation upon the foregoing, the Town Board of the Town of Lansing has hereby

RESOLVED, that the revised Reserves Policy be adopted effective immediately, replacing the following Reserve Fund Policies:

- A. Policy adopted by Resolution 16-92, May 18, 2016:
 - a. Building Repair Reserve: which remains the same at \$150,000
 - b. Parks & Rec Equipment Reserve: updated from \$15,000 to \$20,000
 - c. Technology Reserve: updated from \$20,000 to \$25,000
 - d. Highway Equipment Reserve, Fund DA: updated from \$150,000 to \$200,000
- B. Policy adopted by Resolution 17-99, July 19, 2017
 - a. Parks and Trailways Reserve: which remains the same at \$150,000
- C. Policy adopted by Resolution 19-69, March 20, 2019
 - a. Highway Equipment Reserve, Fund DB: updated from \$150,000 to \$200,000

And be it further

RESOLVED, that the following Reserve Funds be added to the Reserves Policy:

- A. Warren Road Sewer District Reserve:
 - a. For the exclusive purpose of funding major repairs to capital improvements of the Warren Road Sewer District, including but not limited to repair or replacement of lift stations. This reserve may not be used to pay district operation and maintenance costs.
 - b. Funding level of \$25,000
- B. Cherry Road Sewer District Reserve:
 - a. For the exclusive purpose of funding major repairs to capital improvements to the Cherry Road Sewer District. This reserve may not be used to pay district operation and maintenance costs.
 - b. Funding level of \$5,000
- C. Consolidated Water District Reserve:

- a. For the exclusive purpose of funding major repairs to capital improvements to the Consolidated Water District. This reserve may not be used to pay district operation and maintenance costs.
- b. Funding level of \$200,000

The question of the adoption of such Resolution was duly motioned by Councilperson _____, duly seconded by Councilperson _____, and put to a roll call vote with the following results:

Councilperson Judy Drake –	Councilperson Laurie Hemmings –
Councilperson Christine Montague –	Councilperson Joseph Wetmore –
Supervisor Ruth Groff –	

Accordingly, the foregoing Resolution was approved, carried, and duly adopted on April 15, 2026.