



**FINANCIAL SUMMARY
&
ECONOMIC INDICATORS REPORT**

DECEMBER 2022

CITY ADMINISTRATOR, TIM VANDALL

*Prepared by:
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Director of Finance*

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FINANCE DIRECTOR'S REPORT DECEMBER 2022

March 1, 2023

Mayor and City Council Members:

We are pleased to submit the quarterly *Financial Summary* and *Economic Indicators Report* for quarter ended December 31, 2022.

The Finance Department has been monitoring the local economy to ensure the city maintains stability despite the increased costs of commodities such as asphalt, electricity, and fuel. Finance staff prepared an amendment to the 2022 Capital Improvement Fund budget to increase spending authority for the K7 & Eisenhower Project. Unlike previous KDOT projects that were administered by KDOT, the city is the administrator for this project, paying all the expenses and then being reimbursed by KDOT and the city of Leavenworth.

Following are the results from two key economic indicators of the U.S. Economy:

- *Federal Fund Rate*: The Federal Open Market Committee (FOMC) voted to raise the target range for federal funds rate **4.25% to 4.50%**. The FOMC also expects that additional interest rate increases will be necessary to drive inflation back down to the long-term policy goal of 2% annually.
- *Unemployment Rate*: According to the Bureau of Labor Statistics, the national unemployment rate for December is 3.5 percent. The local unemployment rate for December is 2.9 percent.

Key economic indicators of the local economy continue to reflect the general state of the U.S. economy. Two out of five indicators monitored in the *Economic Indicators* portion of the monthly report are positive. These indicators are discussed in detail in the attached *Economic Indicators Summary*.

The Finance Department will continue to work closely with each Department to close out 2022 and prepare for 2023. We will also monitor revenues, expenses, and key economic indicators in every effort to provide relevant and reliable financial information.

Respectfully submitted,

Elizabeth C. Sanford
Director of Finance

**CITY OF LANSING
MAJOR FUND FISCAL STATUS REPORT
DECEMBER 2022**

There are three major operating funds monitored in this report, as well as reports for funds accounting for major capital improvement projects. These reports are intended to provide a snapshot of the financial condition of the funds that have the most significant fiscal activity. The goal is to provide management with information on potential budgetary challenges due to revenue and expenditure trends.

GENERAL FUND

- The beginning unreserved cash fund balance for CY2022 was \$3,361,508.
- Ad Valorem revenues collected through December totaled \$2,741,081, approximately 99.9% of the annual budgeted ad valorem, and 16.2% higher than last year's \$2,361,037 receipts through December.
- Combined Local and County Sales and Use taxes collected in December totaled \$228,297 a 22.49% decrease from the same period last year (\$279,634). Year-to-date Sales and Use Tax receipts total \$2,879,809, a 10.7% increase over last year's \$2,601,506 total.
- Year-to-date Franchise fees of \$789,130 are 16% higher than last year's December total of \$680,517.
- Year-to-date Court Fines & Fees totaled \$449,288, a 20.7 % increase from last year's \$372,120.
- Total General Fund revenues year to date through December were \$7,460,615 as compared to \$6,579,150 over the same period last year. Total revenues collected are 112.2% of the annual budget.
- All operating departments remained within expectations for their budget authority, with total expenditures of \$615,065 for December, as compared to \$565,263 last year. Additionally, year-to-date expenditures across departments totaled \$6,795,032, a 8.4% increase over last year's \$6,265,944.
- The estimated month end unreserved cash fund balance is \$4,027,091.

WASTEWATER FUND

- The beginning unreserved cash fund balance is \$2,659,153.
- December's receipts from Usage Charges were \$241,778, which are consistent with last December's revenues of \$274,565. There was no sewer rate increase this year.
- Overall, operating expenditure accounts remain within budget expectations, with total expenditures of \$473,246 in December, as compared to \$143,047 last year. This difference is largely due to encumbrances for projects carrying over into 2023. Year-to-date expenditures totaled \$3,443,461, a 22% increase over last year's \$2,825,128.

SOLID WASTE FUND

- The beginning unreserved cash fund balance is \$166,690.
- December's receipts from Usage Charges totaled \$46,967, consistent with the prior year's revenue of \$46,154.
- Operating expenditure accounts remain within budget expectations, with year-to-date expenditures through December totaling \$588,939, a 9% increase from last year's \$540,556.

CAPITAL IMPROVEMENT PROJECTS – MULTIPLE FUNDS

The reports contained herein represent the various funds for which the city has ongoing capital improvement projects (CIP). CIP that is financed solely through debt proceeds are shown in a format to reflect the total project revenues since inception and total expenditures since inception. This format allows the user to see the funding source, the contractual obligations, and the remaining unreserved cash fund balances (if any) for each individual project.

**GENERAL FUND
FISCAL YEAR 2022
DECEMBER**

	Prior Year Month	Current Year Month	% Change	Prior Year-to-Date	*Current Year-to-Date	% Change	Current Year Budget	YTD % of Budget
UNRESERVED CASH BALANCE FORWARD				\$ 3,048,383	\$ 3,361,508	10.3%	\$ 3,361,508	
REVENUES								
Ad Valorem Tax	\$ -	\$ -	-0-	\$ 2,361,037	\$ 2,741,081	16.1%	\$ 2,744,033	99.9%
In Lieu of	(1,413)	-	-100.0%	\$ 29,110	\$ 23,459	-19.4%	\$ 13,720	171.0%
Motor Vehicle Tax	48,647	52,000	6.9%	\$ 297,138	\$ 286,081	-3.7%	\$ 276,347	103.5%
Recreational Vehicle Tax	353	644	82.3%	\$ 3,326	\$ 3,320	-0.2%	\$ 2,927	113.4%
Local Alcohol Liquor Tax	5,309	6,160	16.0%	\$ 17,942	\$ 23,392	30.4%	\$ 16,115	145.2%
16M and 20M Truck Tax	274	344	25.7%	\$ 9,020	\$ 8,453	-6.3%	\$ 6,763	125.0%
Neighborhood Revitalization	-	-	-0-	\$ (18,609)	\$ (22,262)	19.6%	\$ (22,409)	99.3%
Local Sales & Use Tax	138,684	112,274	-19.0%	\$ 1,280,220	\$ 1,485,506	16.0%	\$ 1,130,000	131.5%
County Sales & Use Tax	140,951	116,023	-17.7%	\$ 1,321,287	\$ 1,394,303	5.5%	\$ 1,185,000	117.7%
Franchise Taxes	39,783	92,603	132.8%	\$ 680,517	\$ 789,130	16.0%	\$ 668,800	118.0%
Licenses	19,680	21,625	9.9%	\$ 61,865	\$ 53,004	-0-	\$ 44,000	120.5%
Permits	6,748	1,610	-76.1%	\$ 96,451	\$ 115,076	19.3%	\$ 54,500	211.1%
Court Fees and Fines	25,047	30,864	23.2%	\$ 372,120	\$ 449,288	20.7%	\$ 394,500	113.9%
Animal Control	1,390	950	-31.7%	\$ 22,316	\$ 13,603	-39.0%	\$ 25,000	54.4%
Community Center	695	1,550	123.0%	\$ 13,630	\$ 15,443	13.3%	\$ 12,000	128.7%
Activity Center	-	(140)	-0-	\$ 1,631	\$ 750	-54.0%	\$ 800	93.8%
Interest Earnings	1	1,912	154100.8%	\$ 33	\$ 8,715	26543.4%	\$ 100	8715.1%
Museum & Gift Shop	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
Grants	321	105	-67.2%	\$ 1,821	\$ 10,475	475.3%	\$ -	-0-
Transfers	-	-	-0-	\$ -	\$ -	-0-	\$ 75,000	0.0%
Other	164	104	-36.6%	\$ 28,298	\$ 61,798	118.4%	\$ 25,000	247.2%
TOTAL REVENUES	\$ 426,634	\$ 438,627	2.8%	\$ 6,579,150	\$ 7,460,615	13.4%	\$ 6,652,196	112.2%
EXPENDITURES								
Administration	\$ 15,922	\$ 11,504	-27.7%	\$ 123,024	\$ 126,962	3.2%	\$ 135,320	93.8%
Police	195,048	190,579	-2.3%	\$ 1,952,622	\$ 1,932,614	-1.0%	\$ 2,003,601	96.5%
Municipal Court	20,442	24,262	18.7%	\$ 204,186	\$ 237,430	16.3%	\$ 230,913	102.8%
Emergency Operations	-	-	-0-	\$ 115,271	\$ -	-100.0%	\$ 3,000	0.0%
Streets	12,231	13,212	8.0%	\$ 180,257	\$ 218,336	21.1%	\$ 265,085	82.4%
Street Lighting	26,531	33,913	27.8%	\$ 170,389	\$ 182,533	7.1%	\$ 201,000	90.8%
Building Maintenance	6,189	43,598	604.4%	\$ 74,584	\$ 110,367	48.0%	\$ 73,324	150.5%
Community Development	47,415	52,796	11.4%	\$ 523,500	\$ 591,631	13.0%	\$ 649,889	91.0%
Finance	22,546	22,753	0.9%	\$ 279,799	\$ 276,405	-1.2%	\$ 284,389	97.2%
Public Works	28,968	24,864	-14.2%	\$ 277,453	\$ 268,153	-3.4%	\$ 280,128	95.7%
City Administrator	14,867	17,716	19.2%	\$ 160,075	\$ 173,349	8.3%	\$ 160,981	107.7%
Community Center	140	172	22.9%	\$ 2,739	\$ 3,396	24.0%	\$ 7,563	44.9%
Parks & Recreation	46,997	54,578	16.1%	\$ 517,102	\$ 592,488	14.6%	\$ 589,232	100.6%
Activity Center	11,476	66,444	479.0%	\$ 113,914	\$ 194,271	70.5%	\$ 190,220	102.1%
Information Technology	3,568	5,395	51.2%	\$ 81,952	\$ 108,983	33.0%	\$ 101,785	107.1%
Council Expenses	3,300	1,699	-48.5%	\$ 49,596	\$ 46,848	-5.5%	\$ 49,663	94.3%
Nondepartmental	109,623	51,582	-52.9%	\$ 1,439,482	\$ 1,731,267	20.3%	\$ 1,663,950	104.0%
TOTAL EXPENDITURES	\$ 565,263	\$ 615,065	8.8%	\$ 6,265,944	\$ 6,795,032	8.4%	\$ 6,890,043	98.6%
AUDIT ADJUSTMENTS				\$ -				
NET REVENUES OVER EXPENDITURES	\$ (138,630)	\$ (176,438)		\$ 313,206	\$ 665,583		\$ (237,847)	
ENDING FUND BALANCE				\$ 3,361,589	\$ 4,027,091	19.8%	\$ 3,123,661	128.92%

**WASTEWATER FUND
FISCAL YEAR 2022
DECEMBER**

	Prior Year Month	Current Year Month	% Change	Prior Year-to-Date	*Current Year-to-Date	% Change	Current Year Budget	YTD % of Budget
UNRESERVED FUND BALANCE FORWARD				\$ 2,059,405	\$ 2,659,153	29.1%	\$ 2,659,153	
REVENUES								
Interest Earnings	\$ 1	\$ 1,076	173382.3%	\$ 69	\$ 8,535	12202.1%	\$ 100	8535.2%
Usage Charges	274,565	167,850	-38.9%	\$ 3,029,286	\$ 2,947,622	-2.7%	\$ 3,000,000	98.3%
Sewer Connection Fees	-	-	-0-	\$ -	\$ 3,500	-0-	\$ 31,000	11.3%
Late Charges & Penalties	13,549	6,736	-50.3%	\$ 87,039	\$ 110,083	26.5%	\$ 30,000	366.9%
Collections Revenue	-	-	-0-	\$ (69)	\$ -	-100.0%	\$ -	-0-
Other Revenues	360	-	-100.0%	\$ 241,104	\$ 16,024	-93.4%	\$ 3,000	534.1%
Transfer from General Fund	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
Transfer from Bond & Interest	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
TOTAL REVENUES	\$ 288,474	\$ 175,661	-39.1%	\$ 3,357,430	\$ 3,085,763	-8.1%	\$ 3,064,100	100.7%
EXPENDITURES						-0-		
Operations	\$ 152,187	\$ 351,566	131.0%	\$ 1,119,204	\$ 1,705,123	52.4%	\$ 1,357,700	125.6%
Bond Principal & Interest	-	-	-0-	\$ 1,531,112	\$ 1,536,895	0.4%	\$ 1,536,895	100.0%
Acquisition	(9,140)	121,680	-1431.3%	\$ 174,812	\$ 201,443	15.2%	\$ 182,500	110.4%
Depreciation	773,383	1,060,899	37.2%	\$ 773,383	\$ 1,060,899	37.2%	\$ -	-0-
TOTAL EXPENDITURES	\$ 916,430	\$ 1,534,145	67.4%	\$ 3,598,511	\$ 4,504,360	25.2%	\$ 3,077,095	146.4%
NET REVENUES OVER EXPENDITURES	\$ (627,956)	\$ (1,358,484)		\$ 532,302	\$ (1,418,596)		\$ (12,995)	
ENDING FUND BALANCE				\$ 2,591,707	\$ 1,240,556	-52.1%	\$ 2,646,158	46.9%

ENDING CASH BALANCE

1,923,806

**SOLID WASTE FUND
FISCAL YEAR 2022
DECEMBER**

	Prior Year Month	Current Year Month	% Change	Prior Year-to-Date	*Current Year-to-Date	% Change	Current Year Budget	YTD % of Budget
UNRESERVED FUND BALANCE FORWARD				\$ 116,235	\$ 166,690	43.4%	\$ 166,690	
REVENUES								
Usage Charges	\$ 17,425	\$ 119,458	585.6%	\$ 536,201	\$ 636,826	18.8%	\$ 540,000	117.9%
Recycling Charges	-	-	-0-	\$ (1)	\$ -	-100.0%	\$ -	-0-
Late Charges & Penalties	3,520	9,264	163.2%	\$ 49,710	\$ 57,534	15.7%	\$ 55,000	104.6%
Collections Revenue	-	-	-0-	\$ -	\$ 32	-0-	\$ 50	64.0%
Interest & Misc Revenues	200	286	43.1%	\$ 806	\$ 2,387	196.2%	\$ 1,510	158.1%
Transfer from General Fund	-	-	-0-	\$ 738	\$ 937	27.0%	\$ 1,000	93.7%
TOTAL REVENUES	\$ 21,145	\$ 129,009	510.1%	\$ 587,453	\$ 697,716	18.8%	\$ 597,560	116.8%
EXPENDITURES								
Operations	-	-	-0-	\$ 286	\$ -	-100.0%	\$ -	-0-
Recycling Expense	-	-	-0-	\$ -	\$ -	-0-	\$ 500	0.0%
Solid Waste Contract	92,881	97,753	5.2%	\$ 559,061	\$ 584,516	4.6%	\$ 560,000	104.4%
Collection Expense/Bad Debt	(30,955)	620	-102.0%	\$ (18,791)	\$ 4,423	-123.5%	\$ 10,000	44.2%
Transfer to General Fund	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
TOTAL EXPENDITURES	\$ 61,925	\$ 98,373	58.9%	\$ 540,556	\$ 588,939	9.0%	\$ 570,500	103.2%
NET REVENUES OVER EXPENDITURES	\$ (40,780)	\$ 30,636		\$ 46,897	\$ 108,777		\$ 27,060	
ENDING FUND BALANCE				\$ 163,132	\$ 275,467	68.9%	\$ 193,750	142.2%

**CONSOLIDATED STREET & HIGHWAY
FISCAL YEAR 2022
DECEMBER**

	Prior Year Month	Current Year Month	% Change	Prior Year-to-Date	*Current Year-to-Date	% Change	Current Year Budget	YTD % of Budget
UNRESERVED CASH BALANCE FORWARD				\$ 272,508	\$ 327,173	20.1%	\$ 327,173	
REVENUES								
Interest Earnings	\$ 0	\$ 262	84396.8%	\$ 122	\$ 1,193	875.1%	\$ 10	11933.6%
Spec City/Cty Highway (CNTY)	8,876	-	-100.0%	\$ 36,213	\$ 34,804	-3.9%	\$ 32,040	108.6%
Permits	-	973	-0-	\$ -	\$ 973	-0-	\$ 500	194.6%
Inspection Fees	-	-	-	\$ -	\$ -	-	\$ -	-
Spec City/Cty (STATE)	903	894	-1.0%	\$ 368,043	\$ 325,797	-11.5%	\$ 307,270	106.0%
FEMA	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
State/Federal Grants*	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
Transfers	10,000	-	-100.0%	\$ 120,000	\$ 120,000	-	\$ 120,000	100.0%
Other	-	-	-0-	\$ 208	\$ 0	-99.9%	\$ -	-0-
TOTAL REVENUES	\$ 19,779	\$ 2,129	10.8%	\$ 524,587	\$ 482,768	92.0%	\$ 459,820	105.0%
EXPENDITURES								
Payroll & Benefits	\$ 27,952	\$ 27,246	-2.5%	\$ 301,601	\$ 306,053	1.5%	\$ 316,563	96.7%
Engineering Services	4,386	-	-100.0%	\$ 7,386	\$ 37,190	403.5%	\$ 40,000	93.0%
Maintenance/Equip & Facilities	3,846	227	-94.1%	\$ 48,342	\$ 38,761	-19.8%	\$ 40,000	96.9%
Training	-	-	-0-	\$ -	\$ 2,861	-0-	\$ 3,000	95.4%
Ice Control	-	1,304	-0-	\$ 41,191	\$ 42,260	2.6%	\$ 50,000	84.5%
Gas & Oil	966	1,429	48.0%	\$ 11,474	\$ 19,748	72.1%	\$ 18,000	109.7%
Mowing - State & Local	4,150	-	-100.0%	\$ 15,700	\$ 11,685	-25.6%	\$ 30,000	39.0%
Gen Street Maintenance	5,610	5,766	2.8%	\$ 39,807	\$ 49,513	24.4%	\$ 60,000	82.5%
Curb Replacements	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
Acquisition	-	24,658	-0-	\$ 4,305	\$ 24,658	472.8%	\$ 35,000	70.5%
Other	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
TOTAL EXPENDITURES	\$ 46,910	\$ 60,629	29.2%	\$ 469,806	\$ 532,730	13.4%	\$ 592,563	89.9%
NET REVENUES OVER EXPENDITURES	\$ (27,131)	\$ (58,500)		\$ 54,782	\$ (49,962)		\$ (132,743)	
ENDING FUND BALANCE				\$ 327,290	\$ 277,211	-15.3%	\$ 194,430	142.6%

**CAPITAL IMPROVEMENT PROJECT FUND
FISCAL YEAR 2022
DECEMBER**

FUND 70 - CAPITAL IMPROVEMENTS

	Prior Year Month	Current Year Month	% Change	Prior Year-to-Date	Current Year-to-Date	% Change	Current Year Budget	YTD % of Budget
UNRESERVED CASH BALANCE FORWARD				\$ 980,096	\$ 965,724	-1.5%	\$ 965,724	
REVENUES								
Interest Earnings	\$ -	\$ 93	-0-	\$ 1	\$ 425	29386.1%	\$ 500	84.9%
Sale of Assets	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
County Participation	-	-	-0-	\$ 75,126	\$ 212,880	183.4%	\$ -	-0-
147th Street	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
Main Street Enhancement	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
Other Revenues	1,638	537,651	327	\$ 154,840	\$ 838,552	441.6%	\$ 115,000	729.2%
Transfer from General Fund	70,000	-	(1)	\$ 840,000	\$ 940,000	11.9%	\$ 940,000	100.0%
Reimb from Capital Projects	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
TOTAL REVENUES	\$ 71,638	\$ 537,744	750.6%	\$ 1,069,968	\$ 1,991,857	186.2%	\$ 1,055,500	188.7%
EXPENDITURES								
Drainage Maintenance	\$ 4,258	\$ 896	-79.0%	\$ 29,364	\$ 18,480	-37.1%	\$ 40,000	46.2%
Street Contract	59,626	11,178	(1)	\$ 574,314	\$ 1,065,901	85.6%	\$ 771,000	138.2%
Curb Replacement	-	-	-0-	\$ -	\$ 23,641	-0-	\$ 25,000	94.6%
Drainage Contract	-	58,375	-0-	\$ 61,212	\$ 59,523	-2.8%	\$ 100,000	59.5%
147th Street	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
DeSoto Road	-	-	-0-	\$ -	\$ 183,009	-0-	\$ -	-0-
K7 & Eisenhower Project	6,356	590,806	92	\$ 405,154	\$ 1,318,646	225.5%	\$ 1,073,000	122.9%
Sidewalk Construction	-	-	-0-	\$ 14,295	\$ 24,403	70.7%	\$ 183,010	13.3%
Bridge Maintenance	-	-	-0-	\$ -	\$ 2,099	-0-	\$ 5,000	42.0%
Signal Lights	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
Storm Sewer Projects	-	86,000	-0-	\$ -	\$ 86,000	-0-	\$ -	-0-
TOTAL EXPENDITURES	\$ 70,239	\$ 747,255	963.9%	\$ 1,084,339	\$ 2,781,702	156.5%	\$ 2,197,010	126.6%
NET REVENUES OVER EXPENDITURES	\$ 1,399	\$ (209,511)		\$ (14,372)	\$ (789,845)		\$ (1,141,510)	
ENDING FUND BALANCE				\$ 965,724	\$ 175,879	-81.8%	\$ (175,786)	-100.1%

**EQUIPMENT RESERVE
FISCAL YEAR 2022
DECEMBER**

	Prior Year Month	Current Year Month	% Change	Prior Year-to-Date	Current Year-to-Date	% Change	Current Year Budget	YTD % of Budget
UNRESERVED CASH BALANCE FORWARD				\$ 158,336	\$ 208,340	31.6%	\$ 208,340	
REVENUES								
Interest Earnings	\$ -	\$ 130	-0-	\$ 2	\$ 594	23937.2%	\$ 10	5937.2%
Reimbursed Expenses	-	-	-0-	\$ 37,472	\$ -	-100.0%	\$ 10,000	0.0%
Transfer from General Fund	6,250	-	-100.0%	\$ 75,000	\$ 100,000	33.3%	\$ 100,000	100.0%
Sale of Assets	-	-	-0-	\$ 20,430	\$ -	-100.0%	\$ -	-0-
TOTAL REVENUES	\$ 6,250	\$ 130	2.1%	\$ 132,904	\$ 100,594	75.7%	\$ 110,010	91.4%
EXPENDITURES								
Aquisition	\$ -	\$ 110,000	-0-	\$ 82,900	\$ 253,815	206.2%	\$ 125,000	203.1%
Depreciation	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
Other	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
TOTAL EXPENDITURES	\$ -	\$ 110,000	-0-	\$ 82,900	\$ 253,815	206.2%	\$ 125,000	203.1%
NET REVENUES OVER EXPENDITURES	\$ 6,250	\$ (109,870)		\$ 50,004	\$ (153,221)	-406.4%	\$ (14,990)	1022.2%
ENDING FUND BALANCE				\$ 208,340	\$ 55,119	-73.5%	\$ 193,350	28.5%

Current Year Expenditures:

Wright ZK 52" Stand On Mower	\$ 10,989.57	Parks
2022 Ram 3/4T Truck w/plow	\$ 56,450.00	Public Works
2022 Dodge Ram 1500 truck	\$ 36,950.00	CED
2022 Ram 1500 truck	\$ 39,425.00	CED
2023 Equipment Reserve	\$ 110,000.00	
Total Expenditures FY22	<u>\$ 253,814.57</u>	

**CAPITAL IMPROVEMENT PROJECT FUND
FISCAL YEAR 2022**

FUND 87 - TOWNE CENTRE DRIVE

	FY 2020	FY 2021	FY 2022	Cumulative Total	Available Funds
UNRESERVED CASH BALANCE FORWARD	\$ -	\$ 22,322	\$ 94,429		\$ -
REVENUES					
Interest Earnings	\$ -	\$ -	\$ -	\$ -	\$ -
Temp Note Proceeds	2,210,000	-	-	2,210,000	2,210,000
Sale of Assets (Land)	-	72,106	358,779	430,885	430,885
	-	-	-	-	-
TOTAL REVENUES	\$ 2,210,000	\$ 72,106	\$ 358,779	\$ 2,640,885	\$ 2,640,885
EXPENDITURES				Cumulative Project Expenditures	Contractual Obligations
Bond Issuance Costs	\$ 36,912	\$ -	\$ -	36,912	\$ 36,912
Publications				-	
Land Acquisition	\$ 2,150,766			2,150,766	\$ 2,150,766
TOTAL EXPENDITURES	\$ 2,187,678	\$ -	\$ -	\$ 2,187,678	\$ 2,187,678
NET REVENUES OVER EXPENDITURES	\$ 22,322	\$ 72,106	\$ 358,779	\$ 453,208	\$ 453,208
ENDING FUND BALANCE	\$ 22,322	\$ 94,429	\$ 453,208	\$ 453,208	\$ 453,208

**PARKS CAPITAL IMPROVEMENT PROJECT FUND
FISCAL YEAR 2022**

FUND 88 - PARKS CIP

	FY 2022	FY 2023	Cumulative Total	Available Funds
UNRESERVED CASH BALANCE FORWARD	\$ -	\$ 507,357		\$ -
REVENUES				
Interest Earnings	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	4,659,064	-	4,659,064	4,659,064
	-	-	-	-
	-	-	-	-
TOTAL REVENUES	\$ 4,659,064	\$ -	\$ 4,659,064	\$ 4,659,064
EXPENDITURES			Cumulative Project Expenditures	Contractual Obligations
Bond Issuance Costs	\$ 82,430	\$ -	82,430	\$ 82,430
Construction	\$ 4,069,277	-	4,069,277	\$ 4,573,800
	\$ -	-	-	\$ -
TOTAL EXPENDITURES	\$ 4,151,707	\$ -	\$ 4,151,707	\$ 4,656,230
NET REVENUES OVER EXPENDITURES	\$ 507,357	\$ -	\$ 507,357	\$ 2,834
ENDING FUND BALANCE	\$ 507,357	\$ 507,357	\$ 507,357	\$ 2,834

CITY OF LANSING
KEY ECONOMIC INDICATOR'S REPORT SUMMARY
DECEMBER 31, 2022

There are five economic indicators monitored in this report. These reports are intended to provide an overall perspective of historical trends and analysis of current economic activity. Sales tax and Permits and fees reflect a positive trend, unemployment is neutral, while Transient Guest Tax and utility customers reflect a negative trend.

UNEMPLOYMENT RATE:

(NEUTRAL)

The preliminary unemployment rate for the Leavenworth County area for the month of December is 2.7%, as compared to the December 2021 rate of 2.0%. The **national** unemployment rate stands at 3.5%, while the State unemployment rate registers at 2.9% for the same period.

SALES TAX:

(POSITIVE)

Combined City and County Sales and Use Tax for the fourth quarter totaled \$677,248, a 4.16% decrease from last year's \$705,410 total for October through December. Year-to-date revenues of \$2,879,809 are 10.76.2% higher than last year's revenue of \$2,601,506 for the same period.

TRANSIENT GUEST TAX:

(NEGATIVE)

Total revenue received from the State represents the remaining gross four percent (7%) city guest tax. The State retains a 2% administration fee and submits 98% to the city. The revenues are received from the State on a quarterly basis (February, May, August, and November of each year). The revenue received through December was \$93,461 as compared to last year's receipts of \$200,109 for the same period.

PERMITS AND FEES:

(POSITIVE)

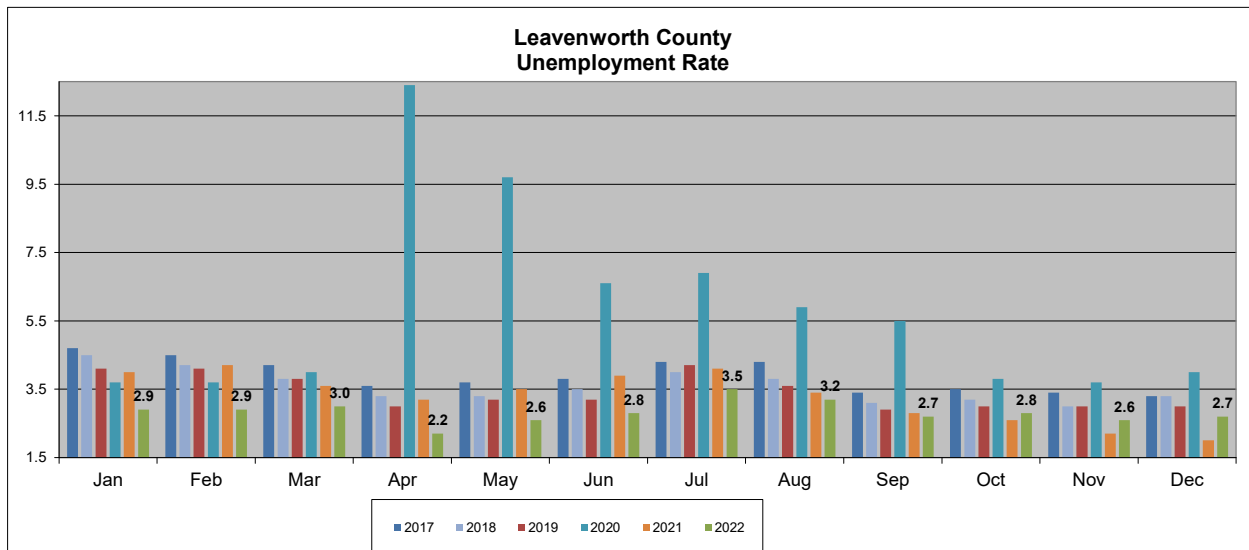
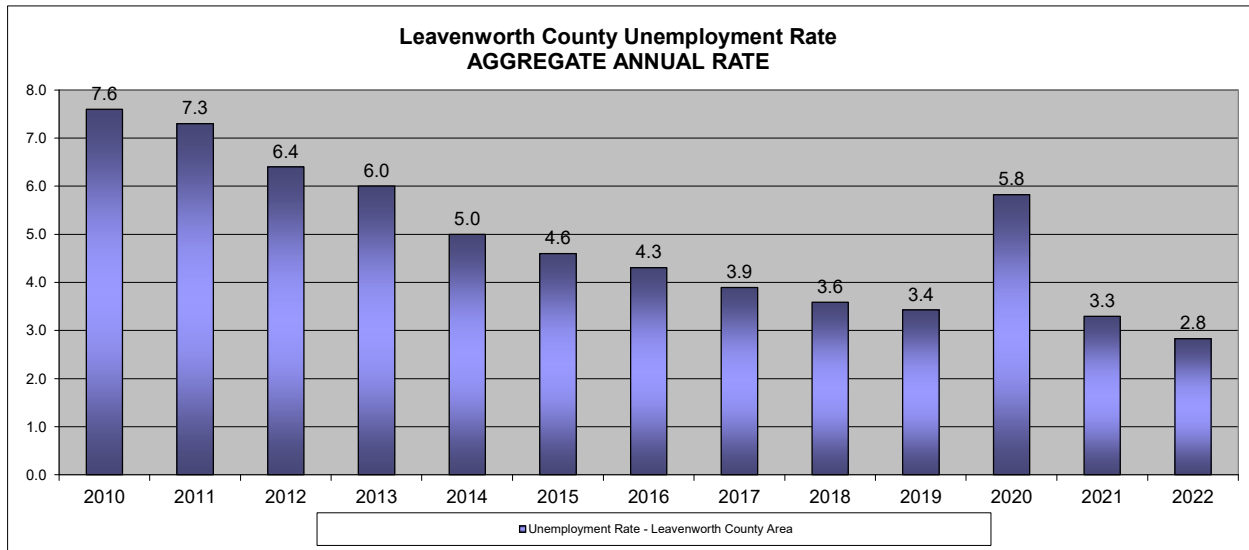
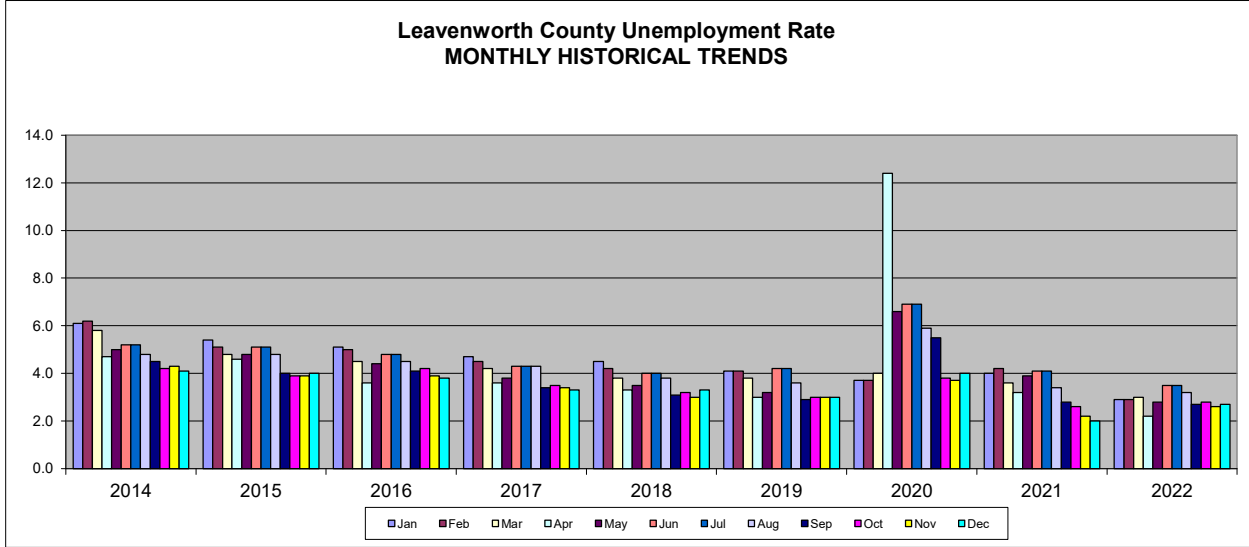
The City issued 120 permits valued at \$3,470,773 between October and December 2022, with a total of 666 permits valued at \$14,359,095 year-to-date. This reflects an increase compared to the previous year's 121 permits issued and valuation of \$2,924,832 at the end of the fourth quarter.

UTILITY CUSTOMERS:

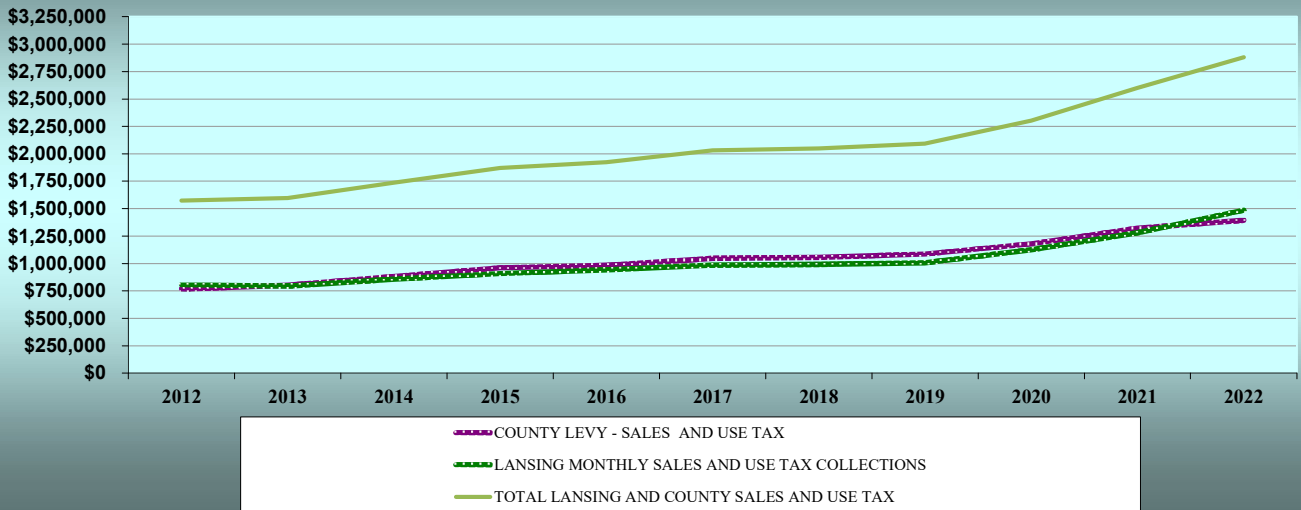
(NEGATIVE)

Third Quarter's final billing cycle reflected 2598, 2591 and 2586 residential accounts billed for October, November, and December: and 118 (October, November) and 117 (December) commercial accounts for the same period. The average number of residential accounts billed during the fourth quarter decreased by approximately 79 households compared to the 2021 fourth quarter average billing.

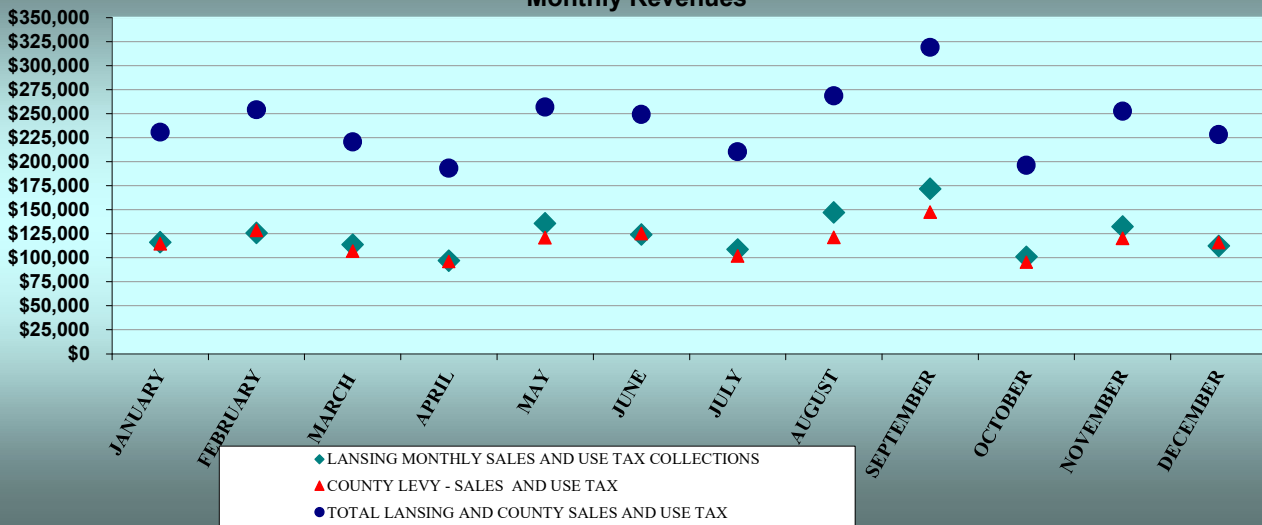
UNEMPLOYMENT RATE



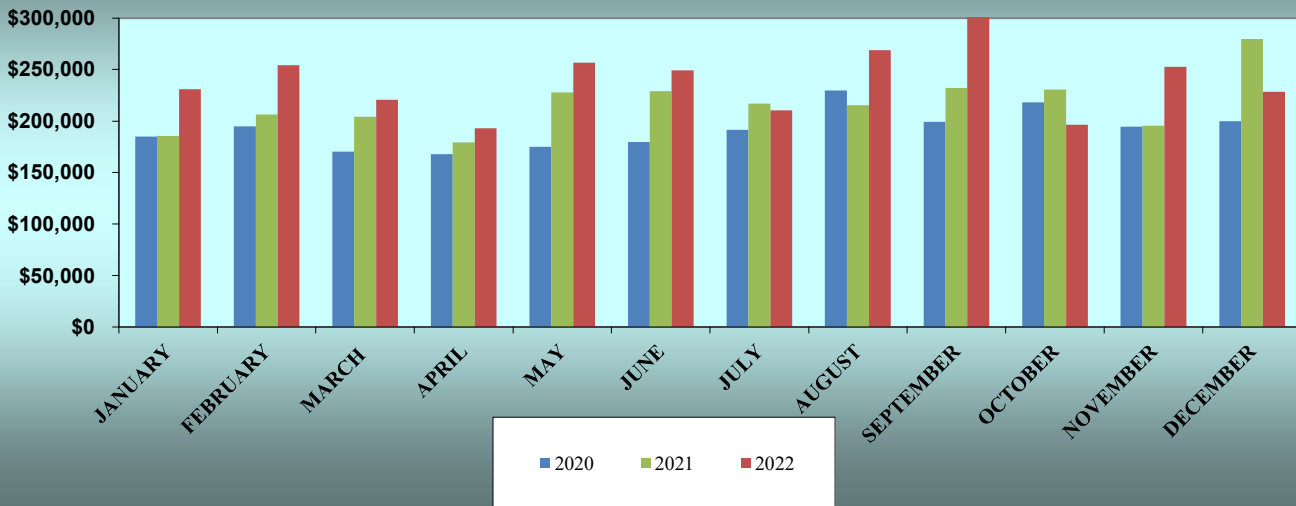
Sales and Use Tax Fiscal Year History - 4th Quarter



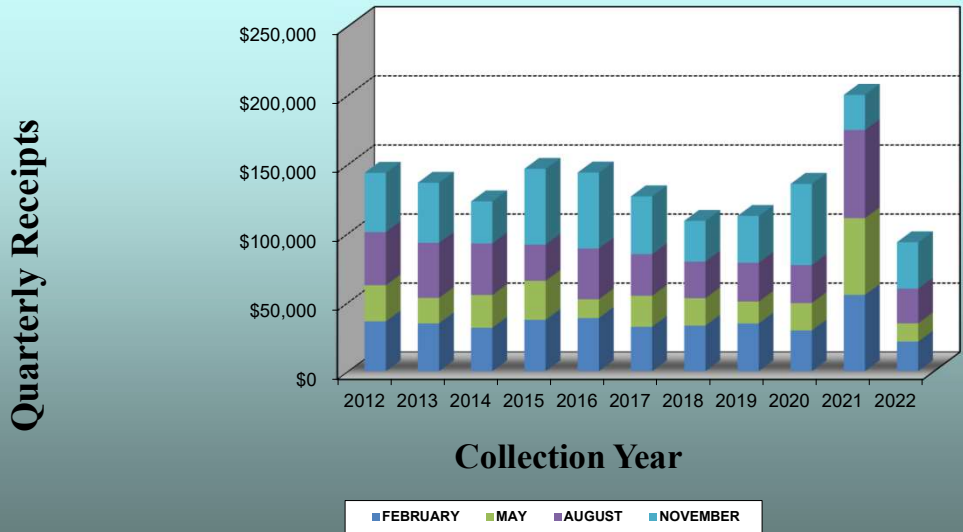
Sales and Use Tax CY 2022 Monthly Revenues



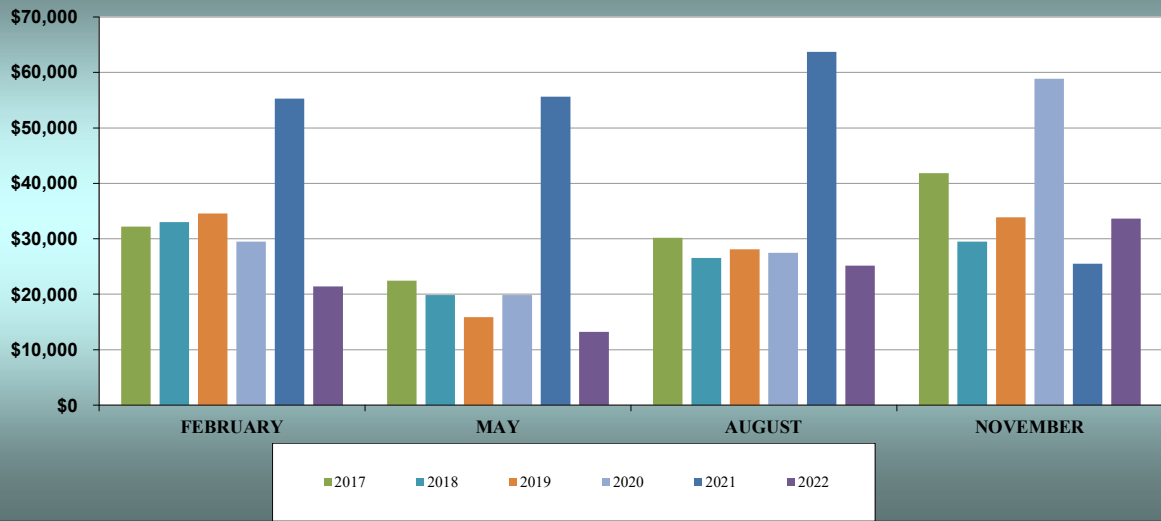
City and County Sales and Use Tax CY 2020-2022 Year-to-Date Revenue Comparison



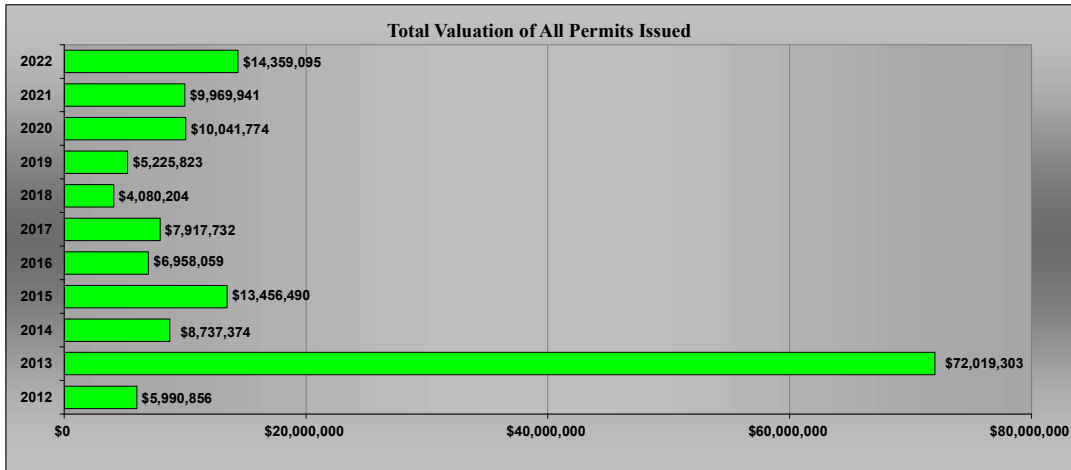
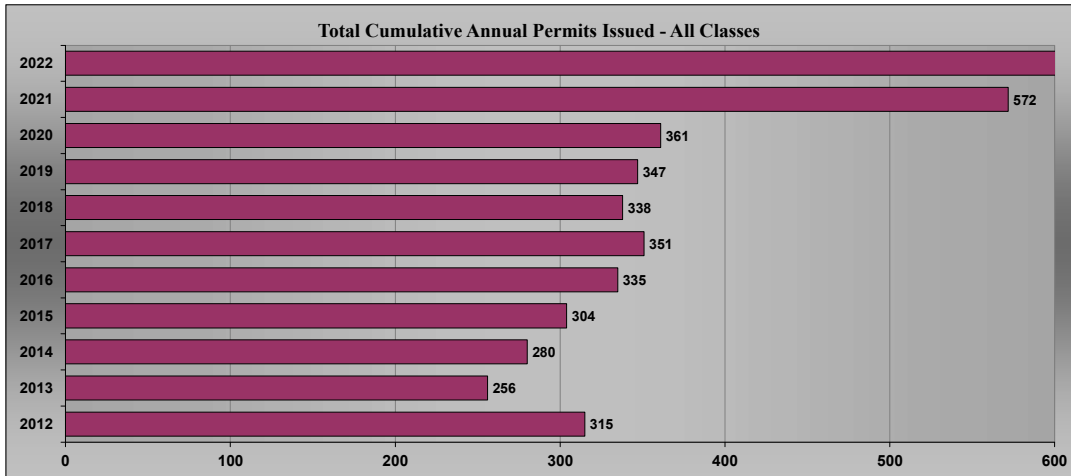
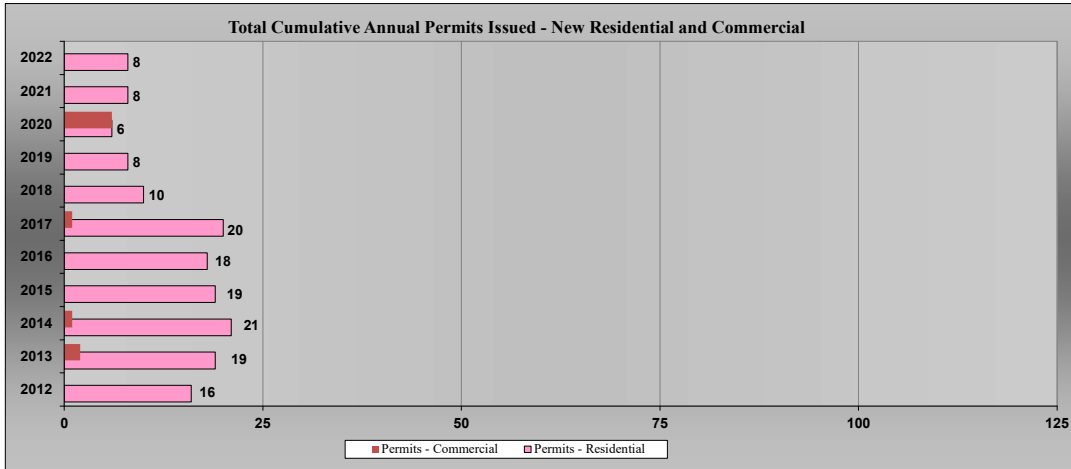
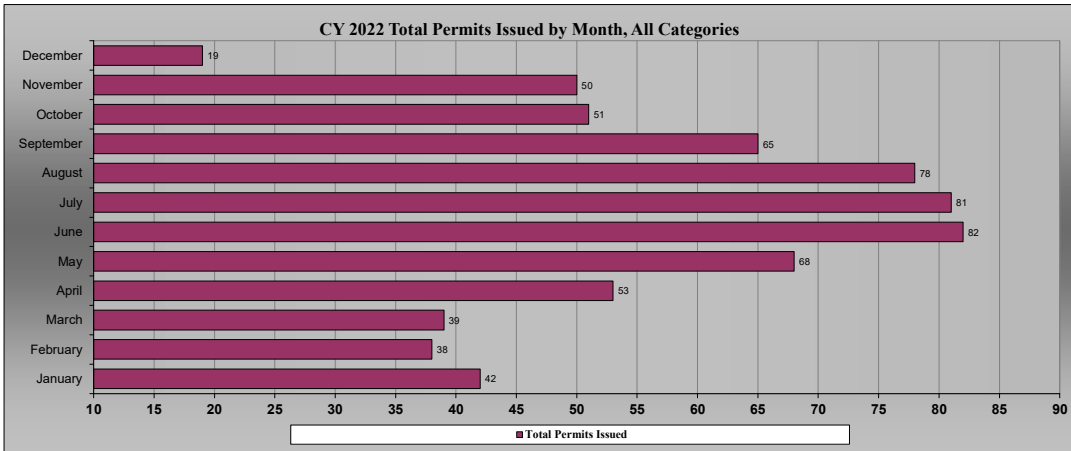
Transient Guest Tax



Transient Guest Tax CY 2017 - 2022 Monthly Revenue Comparison



PERMITS ISSUED AND TOTAL VALUATION HISTORY



WASTEWATER UTILITY CUSTOMER HISTORY

