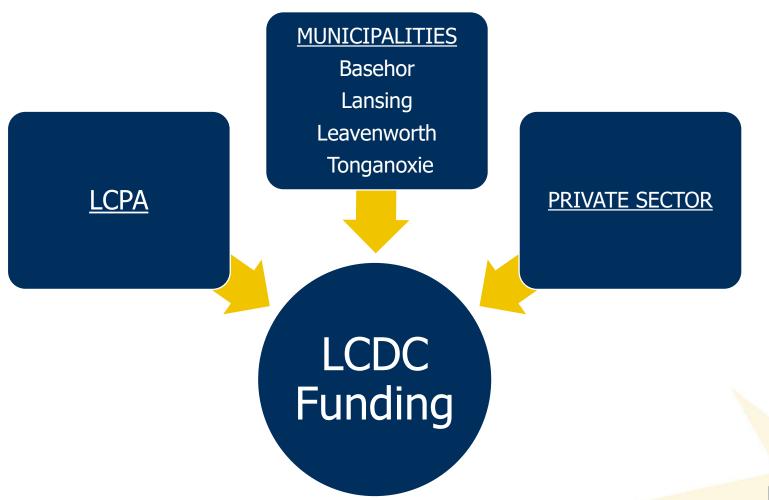
## **LCDC Update**

March 21, 2024



## Thank you, investors!













### **LCDC**

- 26 Board of Directors (18-27)
  - o 20 private sector
  - o 6 public sector
- 5 Executive Committee Members
- 3 Staff Members



## What is economic development?

"A program, group of policies, or set of activities that seeks to improve the economic well-being and quality of life for a community by creating and/or retaining jobs that facilitate growth and provide a stable tax base."

International Economic Development Council's *Introduction to Economic Development* ch. 1, pg. 5



Reasoning: A solid primary industrial base for the local economy has a ripple effect that benefits the entire community.







- Opened in 2005
- Expanded twice



- Currently employs 200
- 124 Employees from Leavenworth County
- Initially recieved a 10-year tax abatement
- 2023 Property Taxes = \$\mathbb{8}\$ 233,495.64





- Opened in 1979
- Recently doubled its footprint
- Formerly employed 75



- Now Employs 145
- 2022 property taxes = \$49,555.74
- Current property taxes = \$\frac{111,517.78}{}



- Opened in 2022
- Received a six-year, 60% tax abatement.
- Employs 20



- Appraised at \$1,031,450.00
- At current mill levy their property taxes will be

**§** 30,375.71

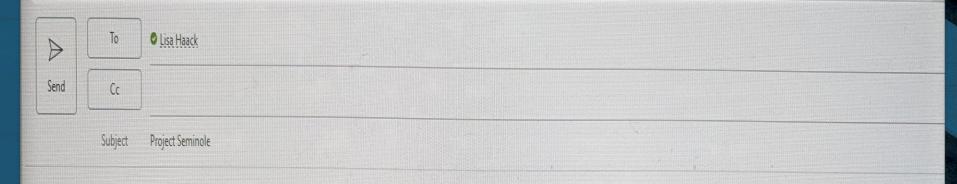


## **Business Attraction**



- Website
- Social Media
- Email blasts
- Mailers
- Networking events
- RFI Responses





#### Greetings Partners,

We are working with a client that is interested expanding its footprint to the Kansas City metro and surrounding area. The client is a <u>manufacturer</u> in the food/beverage industry looking for a <u>minimum of 20 acres</u> for a <u>50,000 SF</u> facility. This facility would be highly automated and would hire <u>35 employees</u> with <u>average salaries of \$55,000</u>. Capital investment is expected to be <u>\$50 million</u>.

Please send cover letter and brochure to us by Friday.

# **Project Sources**

	2022	2023	2024	TOTAL	2023('22) LEAD SOURCE
Leads	55	52	9	113	Commerce-5(19)
Prospects	22	29	2	52	KCADC-3(13)
Visits	2	1	0	3	LCDC-1(20)
Locations	3	1	0	4	City/Chamber/Mainstreet-0(0)





#### Items in My Toolbox:

- Relationships
- State Programs
- Workforce Partners
- Gap Funding Loans and Grants





## Companies save \$\$ through BRE programs.



## Increased investment in worksites and employees.



## Lower taxes for homeowners.



## A more prosperous community.





LCDC 3-YEAR IMPACT								
	2022	2023	2024	TOTAL				
New Jobs	62	90	0	152				
Retained Jobs	16	15	0	31				
Total Jobs	78	105	0	183				
Grants, Loans, Tax Savings	\$149,151.00	\$1,774,397.00	\$0.00	\$1,923,548.00				
Existing Business Capital Investment	\$578,734.00	\$9,780,000.00	\$0.00	\$10,358,734.00				
New Capital Investment	\$7,036,000.00	\$58,433,900.00	\$0.00	\$65,469,900.00				
TOTAL CAPITAL INVESTMENT	\$7,614,734.00	\$68,213,900.00	\$0.00	\$75,828,634.00				





#### LCDC 2024 Events

- Quarterly in-person board meetings (next: April 11<sup>th</sup>)
- Golf Tournament- Sept 13<sup>th</sup>
- Job Fair- May 10th
- Investor Appreciation Event- November 7th
- Annual Meeting- Jan 17<sup>th</sup>





Chris Donnelly Chairman Tonganoxie Appointee



David Schroeder Leavenworth Appointee



Vernon Fields Basehor Appointee



Dan Clemons Lansing Appointee



Greg Kaaz Leavenworth Appointee



Doug Schimke County Appointee

No Picture Available

Dirck Hoagland County Appointee





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