



**FINANCIAL SUMMARY  
&  
ECONOMIC INDICATORS REPORT**

**DECEMBER 2023**

**CITY ADMINISTRATOR, TIM VANDALL**

*Prepared by:  
Beth Sanford  
Director of Finance*

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**FINANCE DIRECTOR'S REPORT  
DECEMBER 2023**

March 1, 2024

Mayor and City Council Members:

We are pleased to submit the quarterly *Financial Summary* and *Economic Indicators Report* for quarter ended December 31, 2023.

The Finance Department has been monitoring the local economy to ensure the city maintains stability despite the increased costs of commodities such as asphalt, electricity, and fuel. Finance staff prepared an amendment to the 2023 Capital Improvement Fund, Mayor's Christmas Tree Fund, and Police Equipment Reserve Fund budgets to increase spending authority anticipated expenses.

Following are the results from two key economic indicators of the U.S. Economy:

- *Federal Fund Rate*: The Federal Open Market Committee (FOMC) voted to keep the target range for federal funds rate at **5.25% to 5.50%**.
- *Unemployment Rate*: According to the Bureau of Labor Statistics, the national unemployment rate for December is 3.7 percent. The local unemployment rate for December is 2.7 percent.

Key economic indicators of the local economy continue to reflect the general state of the U.S. economy. Two out of five indicators monitored in the *Economic Indicators* portion of the monthly report are positive. These indicators are discussed in detail in the attached *Economic Indicators Summary*.

The Finance Department will continue to work closely with each Department to close out 2023 and prepare for 2024. We will also monitor revenues, expenses, and key economic indicators in every effort to provide relevant and reliable financial information.

Respectfully submitted,

Elizabeth C. Sanford  
*Director of Finance*

## MAJOR FUND FISCAL STATUS REPORT DECEMBER 2023

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There are three major operating funds monitored in this report, as well as reports for funds accounting for major capital improvement projects. These reports are intended to provide a snapshot of the financial condition of the funds that have the most significant fiscal activity. The goal is to provide management with information on potential budgetary challenges due to revenue and expenditure trends.

### GENERAL FUND

- The beginning unreserved cash fund balance for CY2023 was \$3,933,436.
- Ad Valorem revenues collected through December totaled \$2,686,122, approximately 99.5% of the annual budgeted ad valorem, and 2% lower than last year's \$2,741,081 receipts through December.
- Combined Local and County Sales and Use taxes collected in December totaled \$223,510 a 2.1% decrease from the same period last year (\$228,297). Year-to-date Sales and Use Tax receipts total \$2,827,553, a 1.81% decrease over last year's \$2,879,809 total.
- Year-to-date Franchise fees of \$767,216 are 2.8% lower than last year's December total of \$789,130.
- Year-to-date Court Fines & Fees totaled \$349,008, a 22.3 % decrease from last year's \$449,288.
- Total General Fund revenues year to date through December were \$7,233,351 as compared to \$7,460,615 over the same period last year. Total revenues collected are 103.9% of the annual budget.
- All operating departments except Building Maintenance, Parks and Recreation, IT, and Non-Departmental remained within expectations for their budget authority, with total expenditures of \$1,032,289 for December, as compared to \$615,065 last year. The overages in the departments listed were due to AC unit and water line repairs at City Hall (Bldg Maint), the aquatics facility engineering and design (Parks & Non-Dept), and out-sourcing IT services. Additionally, year-to-date expenditures across departments totaled \$8,401,716, a 23.6% increase over last year's \$6,795,032. A portion of the expenditures is due to the encumbrance of the aquatic facility design fees (\$374,274.80), which will be moved to the Parks CIP Fund once general obligation bonds are issued for the project.
- The estimated month end unreserved cash fund balance is \$2,765,071.

### WASTEWATER FUND

- The beginning unreserved cash fund balance is \$2,089,332.
- December's receipts from Usage Charges were \$225,771, which are consistent with last December's revenues of \$241,778. There was no sewer rate increase this year.
- Overall, operating expenditure accounts remain within budget expectations, with total expenditures of \$1,918,047 in December, as compared to \$473,246 last year. This difference is largely due to the encumbrance of the McIntyre Sewer Project. This encumbrance will move to the BASE Grant Fund once the city issues general obligation bonds in early 2024 and BASE Grant funds are received from the State of Kansas. Year-to-date expenditures totaled \$4,983,580, a 44.7% increase over last year's \$3,443,461.

### SOLID WASTE FUND

- The beginning unreserved cash fund balance is \$144,756.
- December's receipts from Usage Charges totaled \$50,368, consistent with the prior year's revenue of \$46,967.
- Operating expenditure accounts remain within budget expectations, with year-to-date expenditures through December totaling \$651,395, a 9.7% increase from last year's \$593,717.

### CAPITAL IMPROVEMENT PROJECTS – MULTIPLE FUNDS

The reports contained herein represent the various funds for which the city has ongoing capital improvement projects (CIP). CIP that is financed solely through debt proceeds are shown in a format to reflect the total project revenues and expenditures since inception. This format allows the user to see the funding source, the contractual obligations, and the remaining unreserved cash fund balances (if any) for each individual project.

**GENERAL FUND  
FISCAL YEAR 2023  
DECEMBER**

	Prior Year Month	Current Year Month	% Change	Prior Year-to-Date	*Current Year-to-Date	% Change	Current Year Budget	YTD % of Budget
<b>UNRESERVED CASH BALANCE FORWARD</b>				\$ 3,048,383	\$ 3,933,436	29.0%	\$ 3,933,436	
<b>REVENUES</b>								
Ad Valorem Tax	\$ -	\$ -	-0-	\$ 2,741,081	\$ 2,686,122	-2.0%	\$ 2,699,919	99.5%
In Lieu of	-	-	-0-	\$ 23,459	\$ 11,794	-49.7%	\$ 13,567	86.9%
Motor Vehicle Tax	52,000	59,295	14.0%	\$ 286,081	\$ 313,151	9.5%	\$ 312,189	100.3%
Recreational Vehicle Tax	644	622	-3.4%	\$ 3,320	\$ 4,231	27.4%	\$ 3,469	122.0%
Local Alcohol Liquor Tax	6,160	3,603	-41.5%	\$ 23,392	\$ 19,047	-18.6%	\$ 19,122	99.6%
16M and 20M Truck Tax	344	167	-51.4%	\$ 8,453	\$ 9,572	13.2%	\$ 7,901	121.1%
Neighborhood Revitalization	-	-	-0-	\$ (22,262)	\$ (31,068)	39.6%	\$ (29,135)	106.6%
Local Sales & Use Tax	112,274	120,196	7.1%	\$ 1,485,506	\$ 1,477,706	-0.5%	\$ 1,260,000	117.3%
County Sales & Use Tax	116,023	103,314	-11.0%	\$ 1,394,303	\$ 1,338,473	-4.0%	\$ 1,300,000	103.0%
Franchise Taxes	92,603	82,942	-10.4%	\$ 789,130	\$ 767,216	-2.8%	\$ 677,800	113.2%
Licenses	21,625	22,210	2.7%	\$ 53,004	\$ 58,960	-0-	\$ 52,000	113.4%
Permits	1,610	2,363	46.8%	\$ 115,076	\$ 94,585	-17.8%	\$ 69,500	136.1%
Court Fees and Fines	30,864	20,532	-33.5%	\$ 449,288	\$ 349,008	-22.3%	\$ 469,500	74.3%
Animal Control	950	965	1.6%	\$ 13,603	\$ 12,350	-9.2%	\$ 25,000	49.4%
Community Center	1,550	325	-79.0%	\$ 15,443	\$ 10,049	-34.9%	\$ 13,000	77.3%
Activity Center	(140)	(125)	-10.7%	\$ 750	\$ 1,910	154.7%	\$ 800	238.8%
Interest Earnings	1,912	9,045	373.1%	\$ 8,715	\$ 40,030	359.3%	\$ 100	40029.6%
Grants	105	-	-100.0%	\$ 10,475	\$ -	-100.0%	\$ -	-0-
Transfers	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
Other	104	28	-73.4%	\$ 61,798	\$ 70,217	13.6%	\$ 70,000	100.3%
<b>TOTAL REVENUES</b>	\$ 438,627	\$ 425,482	-3.0%	\$ 7,460,615	\$ 7,233,351	-3.0%	\$ 6,964,732	103.9%
<b>EXPENDITURES</b>								
Administration	\$ 11,504	\$ 12,781	11.1%	\$ 126,962	\$ 133,998	5.5%	\$ 142,695	93.9%
Police	190,579	192,951	1.2%	\$ 1,932,614	\$ 2,195,206	13.6%	\$ 2,339,610	93.8%
Municipal Court	24,262	24,648	1.6%	\$ 237,430	\$ 281,808	18.7%	\$ 289,021	97.5%
Emergency Operations	-	-	-0-	\$ -	\$ -	-0-	\$ 3,000	0.0%
Streets	13,212	20,475	55.0%	\$ 218,336	\$ 187,983	-13.9%	\$ 201,930	93.1%
Street Lighting	33,913	24,635	-27.4%	\$ 182,533	\$ 177,054	-3.0%	\$ 208,000	85.1%
Building Maintenance	43,598	8,214	-81.2%	\$ 110,367	\$ 95,926	-13.1%	\$ 83,366	115.1%
Community Development	52,796	46,690	-11.6%	\$ 591,631	\$ 539,138	-8.9%	\$ 631,449	85.4%
Finance	22,753	30,884	35.7%	\$ 276,405	\$ 305,605	10.6%	\$ 305,521	100.0%
Public Works	24,864	62,212	150.2%	\$ 268,153	\$ 320,113	19.4%	\$ 338,745	94.5%
City Administrator	17,716	17,957	1.4%	\$ 173,349	\$ 178,257	2.8%	\$ 177,439	100.5%
Community Center	172	333	93.6%	\$ 3,396	\$ 4,842	42.6%	\$ 7,563	64.0%
Parks & Recreation	54,578	65,720	20.4%	\$ 592,488	\$ 772,199	30.3%	\$ 755,648	102.2%
Activity Center	66,444	12,093	-81.8%	\$ 194,271	\$ 144,938	-25.4%	\$ 151,699	95.5%
Information Technology	5,395	22,481	316.7%	\$ 108,983	\$ 172,845	58.6%	\$ 155,000	111.5%
Council Expenses	1,699	3,055	79.8%	\$ 46,848	\$ 45,397	-3.1%	\$ 50,757	89.4%
Nondepartmental	51,582	487,162	844.5%	\$ 1,731,267	\$ 2,846,407	64.4%	\$ 2,542,450	112.0%
<b>TOTAL EXPENDITURES</b>	\$ 615,065	\$ 1,032,289	67.8%	\$ 6,795,032	\$ 8,401,716	23.6%	\$ 8,383,893	100.2%
<b>AUDIT ADJUSTMENTS</b>				\$ -				
<b>NET REVENUES OVER EXPENDITURES</b>	\$ (176,438)	\$ (606,807)		\$ 665,583	\$ (1,168,365)		\$ (1,419,161)	
<b>ENDING FUND BALANCE</b>				\$ 3,713,966	\$ 2,765,071	-25.5%	\$ 2,514,275	109.97%

**WASTEWATER FUND  
FISCAL YEAR 2023  
DECEMBER**

	Prior Year Month	Current Year Month	% Change	Prior Year-to-Date	*Current Year-to-Date	% Change	Current Year Budget	YTD % of Budget
<b>UNRESERVED FUND BALANCE FORWARD</b>				\$ 2,059,405	\$ 2,089,332	1.5%	\$ 2,089,332	
<b>REVENUES</b>								
Interest Earnings	\$ 1,076	\$ 4,375	306.8%	\$ 8,535	\$ 36,625	329.1%	\$ 100	36625.2%
Usage Charges	167,850	225,771	34.5%	\$ 2,947,622	\$ 2,981,592	1.2%	\$ 3,030,000	98.4%
Sewer Connection Fees	-	-	-0-	\$ 3,500	\$ 6,000	71.4%	\$ 15,000	40.0%
Late Charges & Penalties	6,736	11,052	64.1%	\$ 110,083	\$ 130,092	18.2%	\$ 40,000	325.2%
Collections Revenue	-	83,520	-0-	\$ -	\$ 83,598	-0-	\$ -	-0-
Other Revenues	-	6,852	-0-	\$ 16,024	\$ 14,136	-11.8%	\$ 3,000	471.2%
Transfer from General Fund	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
Transfer from Bond & Interest	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
<b>TOTAL REVENUES</b>	<b>\$ 175,661</b>	<b>\$ 331,570</b>	<b>88.8%</b>	<b>\$ 3,085,763</b>	<b>\$ 3,252,042</b>	<b>5.4%</b>	<b>\$ 3,088,100</b>	<b>105.3%</b>
<b>EXPENDITURES</b>								
Operations	\$ 351,566	\$ 189,860	-46.0%	\$ 1,705,123	\$ 1,341,681	-21.3%	\$ 1,401,846	95.7%
Bond Principal & Interest	-	-	-0-	\$ 1,536,895	\$ 1,527,254	-0.6%	\$ 1,527,254	100.0%
Acquisition	121,680	1,728,187	1320.3%	\$ 201,443	\$ 2,114,645	949.7%	\$ 182,500	1158.7%
Depreciation	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
<b>TOTAL EXPENDITURES</b>	<b>\$ 473,246</b>	<b>\$ 1,918,047</b>	<b>305.3%</b>	<b>\$ 3,443,461</b>	<b>\$ 4,983,580</b>	<b>44.7%</b>	<b>\$ 3,111,600</b>	<b>160.2%</b>
<b>NET REVENUES OVER EXPENDITURES</b>	<b>\$ (297,585)</b>	<b>\$ (1,586,477)</b>		<b>\$ (357,698)</b>	<b>\$ (1,731,538)</b>		<b>\$ (23,500)</b>	
<b>ENDING FUND BALANCE</b>				<b>\$ 1,701,708</b>	<b>\$ 357,794</b>	<b>-79.0%</b>	<b>\$ 2,065,832</b>	<b>17.3%</b>

ENDING CASH BALANCE

2,510,224

**SOLID WASTE FUND  
FISCAL YEAR 2023  
DECEMBER**

	Prior Year Month	Current Year Month	% Change	Prior Year-to-Date	*Current Year-to-Date	% Change	Current Year Budget	YTD % of Budget
<b>UNRESERVED FUND BALANCE FORWARD</b>				\$ 116,235	\$ 144,756	24.5%	\$ 144,756	
<b>REVENUES</b>								
Usage Charges	\$ 119,458	\$ 50,368	-57.8%	\$ 636,826	\$ 591,094	-7.2%	\$ 560,000	105.6%
City Service Charge	-	(675)	-0-	\$ -	\$ (675)	-0-	\$ 1,500	-45.0%
Late Charges & Penalties	9,264	4,605	-50.3%	\$ 57,534	\$ 44,192	-23.2%	\$ 55,000	80.3%
Collections Revenue	-	31,694	-0-	\$ 32	\$ 31,727	99046.5%	\$ 50	63453.8%
Interest & Misc Revenues	286	301	5.2%	\$ 2,387	\$ 3,747	57.0%	\$ 10	37467.5%
Transfer from General Fund	-	-	-0-	\$ 937	\$ 790	-15.7%	\$ 1,000	79.0%
<b>TOTAL REVENUES</b>	<b>\$ 129,009</b>	<b>\$ 86,293</b>	<b>-33.1%</b>	<b>\$ 697,716</b>	<b>\$ 670,875</b>	<b>-3.8%</b>	<b>\$ 617,560</b>	<b>108.6%</b>
<b>EXPENDITURES</b>								
Operations	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
Recycling Expense	-	-	-0-	\$ -	\$ -	-0-	\$ 1,500	0.0%
Solid Waste Contract	97,753	102,652	5.0%	\$ 584,516	\$ 613,011	4.9%	\$ 560,000	109.5%
Collection Expense/Bad Debt	620	22,978	3605.9%	\$ 9,202	\$ 38,384	317.1%	\$ 30,000	127.9%
Transfer to General Fund	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
<b>TOTAL EXPENDITURES</b>	<b>\$ 98,373</b>	<b>\$ 125,630</b>	<b>27.7%</b>	<b>\$ 593,717</b>	<b>\$ 651,395</b>	<b>9.7%</b>	<b>\$ 591,500</b>	<b>110.1%</b>
<b>NET REVENUES OVER EXPENDITURES</b>	<b>\$ 30,636</b>	<b>\$ (39,337)</b>		<b>\$ 103,999</b>	<b>\$ 19,480</b>		<b>\$ 26,060</b>	
<b>ENDING FUND BALANCE</b>				<b>\$ 220,234</b>	<b>\$ 164,236</b>	<b>-25.4%</b>	<b>\$ 170,816</b>	<b>96.1%</b>

**CONSOLIDATED STREET & HIGHWAY  
FISCAL YEAR 2023  
DECEMBER**

	Prior Year Month	Current Year Month	% Change	Prior Year-to-Date	*Current Year-to-Date	% Change	Current Year Budget	YTD % of Budget
<b>UNRESERVED CASH BALANCE FORWARD</b>				\$ 272,508	\$ 277,211	1.7%	\$ 277,211	
<b>REVENUES</b>								
Interest Earnings	\$ 262	\$ 566	116.2%	\$ 1,193	\$ 4,436	271.7%	\$ 10	44357.1%
Spec City/Cty Highway (CNTY)	-	-	-0-	\$ 34,804	\$ 33,543	-3.6%	\$ 34,560	97.1%
Permits	973	25	-97.4%	\$ 973	\$ 1,475	51.6%	\$ -	-0-
Inspection Fees	-	-	-	\$ -	\$ -	-	\$ -	-
Spec City/Cty (STATE)	894	1,407	57.4%	\$ 325,797	\$ 315,218	-3.2%	\$ 332,220	94.9%
FEMA	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
State/Federal Grants*	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
Transfers	-	-	-0-	\$ 120,000	\$ 120,000	-	\$ 120,000	100.0%
Other	-	-	-0-	\$ 0	\$ 293	97466.7%	\$ -	-0-
<b>TOTAL REVENUES</b>	\$ 2,129	\$ 1,999	93.9%	\$ 482,768	\$ 474,964	98.4%	\$ 486,790	97.6%
<b>EXPENDITURES</b>								
Payroll & Benefits	\$ 27,246	\$ 34,890	28.1%	\$ 306,053	\$ 335,131	9.5%	\$ 320,335	104.6%
Engineering Services	-	-	-0-	\$ 37,190	\$ 7,261	-80.5%	\$ 40,000	18.2%
Maintenance/Equip & Facilities	227	6,273	2667.1%	\$ 38,761	\$ 38,200	-1.4%	\$ 50,000	76.4%
Training	-	-	-0-	\$ 2,861	\$ 3,602	25.9%	\$ 4,000	90.0%
Ice Control	1,304	-	-100.0%	\$ 42,260	\$ 36,709	-13.1%	\$ 65,000	56.5%
Gas & Oil	1,429	1,487	4.0%	\$ 19,748	\$ 13,455	-31.9%	\$ 22,000	61.2%
Mowing - State & Local	-	-	-0-	\$ 11,685	\$ 14,985	28.2%	\$ 26,000	57.6%
Gen Street Maintenance	5,766	2,406	-58.3%	\$ 49,513	\$ 58,105	17.4%	\$ 70,000	83.0%
Curb Replacements	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
Acquisition	24,658	-	-100.0%	\$ 24,658	\$ -	-100.0%	\$ 50,000	0.0%
Other	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
<b>TOTAL EXPENDITURES</b>	\$ 60,629	\$ 45,056	-25.7%	\$ 532,730	\$ 507,447	-4.7%	\$ 647,335	78.4%
<b>NET REVENUES OVER EXPENDITURES</b>	\$ (58,500)	\$ (43,058)		\$ (49,962)	\$ (32,483)		\$ (160,545)	
<b>ENDING FUND BALANCE</b>				\$ 222,546	\$ 244,728	10.0%	\$ 116,666	209.8%



**CAPITAL IMPROVEMENT PROJECT FUND  
FISCAL YEAR 2023  
DECEMBER**

**FUND 70 - CAPITAL IMPROVEMENTS**

	Prior Year Month	Current Year Month	% Change	Prior Year-to-Date	Current Year-to-Date	% Change	Current Year Budget	YTD % of Budget
<b>UNRESERVED CASH BALANCE FORWARD</b>				\$ 932,081	\$ 175,879	-81.1%	\$ 175,879	
<b>REVENUES</b>								
Interest Earnings	\$ 93	\$ 1,850	1886.4%	\$ 425	\$ 3,809	797.2%	\$ 500	761.9%
Sale of Assets	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
K7 & Main Reimbursement	-	-	-0-	\$ 212,880	\$ 802,168	276.8%	\$ -	-0-
147th Street	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
Main Street Enhancement	-	-	-0-	\$ -	\$ 136,970	-0-	\$ -	-0-
Other Revenues	537,651	7,338	(1)	\$ 838,552	\$ 7,338	-99.1%	\$ 130,000	5.6%
Transfer from General Fund	-	-	-0-	\$ 940,000	\$ 1,725,000	83.5%	\$ 1,725,000	100.0%
Reimb from Capital Projects	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
<b>TOTAL REVENUES</b>	\$ 537,744	\$ 9,188	1.7%	\$ 1,991,857	\$ 2,675,285	134.3%	\$ 1,855,500	144.2%
<b>EXPENDITURES</b>								
Drainage Maintenance	\$ 896	\$ -	-100.0%	\$ 18,480	\$ 19,284	4.4%	\$ 50,000	38.6%
Street Contract	11,178	48,016	3	\$ 1,065,901	\$ 887,957	-16.7%	\$ 771,000	115.2%
Curb Replacement	-	-	-0-	\$ 23,641	\$ -	-100.0%	\$ 100,000	0.0%
Drainage Contract	58,375	522,165	8	\$ 59,523	\$ 526,965	785.3%	\$ 500,000	105.4%
147th Street	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
DeSoto Road	-	-	-0-	\$ 183,009	\$ -	-100.0%	\$ -	-0-
K7 & Eisenhower Project	590,806	-	(1)	\$ 1,318,646	\$ 373,829	-71.7%	\$ 1,073,000	34.8%
Sidewalk Construction	-	-	-0-	\$ 24,403	\$ 700	-97.1%	\$ 183,010	0.4%
Bridge Maintenance	-	4,000	-0-	\$ 2,099	\$ 4,000	90.6%	\$ 5,000	80.0%
Storm Sewer Projects	-	7,338	-0-	\$ -	\$ -	-0-	\$ 75,000	0.0%
Towne Centre Projects	86,000	467,167	4	\$ 86,000	\$ 798,101	828.0%	\$ 785,000	101.7%
<b>TOTAL EXPENDITURES</b>	\$ 747,255	\$ 1,048,685	40.3%	\$ 2,781,702	\$ 2,610,837	-6.1%	\$ 3,542,010	73.7%
<b>NET REVENUES OVER EXPENDITURES</b>	\$ (209,511)	\$ (1,039,497)		\$ (789,845)	\$ 64,448		\$ (1,686,510)	
<b>ENDING FUND BALANCE</b>				\$ 142,236	\$ 240,327	69.0%	\$ (1,510,631)	-15.9%

**EQUIPMENT RESERVE  
FISCAL YEAR 2023  
DECEMBER**

	Prior Year Month	Current Year Month	% Change	Prior Year-to-Date	Current Year-to-Date	% Change	Current Year Budget	YTD % of Budget
<b>UNRESERVED CASH BALANCE FORWARD</b>				\$ 158,336	\$ 55,119	-65.2%	\$ 55,119	
<b>REVENUES</b>								
Interest Earnings	\$ 130	\$ 197	51.1%	\$ 594	\$ 2,093	252.5%	\$ 10	20928.7%
Voided Payable & Encumb	-	6,306	-0-	\$ -	\$ 6,306	-0-	\$ 10,000	63.1%
Transfer from General Fund	-	-	-0-	\$ 100,000	\$ 100,000	0.0%	\$ 100,000	100.0%
Sale of Assets	-	33,250	-0-	\$ -	\$ 33,250	-0-	\$ -	-0-
<b>TOTAL REVENUES</b>	\$ 130	\$ 39,752	30515.5%	\$ 100,594	\$ 141,649	140.8%	\$ 110,010	128.8%
<b>EXPENDITURES</b>								
Aquisition	\$ 110,000	\$ (17,452)	-115.9%	\$ 253,815	\$ 80,000	-68.5%	\$ 160,000	50.0%
Depreciation	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
Other	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
<b>TOTAL EXPENDITURES</b>	\$ 110,000	\$ (17,452)	-115.9%	\$ 253,815	\$ 80,000	-68.5%	\$ 160,000	50.0%
<b>NET REVENUES OVER EXPENDITURES</b>	\$ (109,870)	\$ 57,205		\$ (153,221)	\$ 61,649	-140.2%	\$ (49,990)	-123.3%
<b>ENDING FUND BALANCE</b>				\$ 5,115	\$ 116,768	2182.8%	\$ 5,129	2276.6%

**Current Year Expenditures:**

Plow Lights - Admin truck	\$ 488.00
Items to Upfit Admin truck	\$ 2,975.00
Compact Tractor - Parks	\$ 54,499.46
Admin Truck	\$ 38,015.00
Install lights, grill on Admin Truck	\$ 1,475.00
Floor mats for Admin Truck	\$ 180.90
Snow Plow mount - Admin Truck	\$ 6,061.00

**Total Expenditures FY23** \$103,694.36

**CAPITAL IMPROVEMENT PROJECT FUND  
FISCAL YEAR 2023**

**FUND 87 - TOWNE CENTRE DRIVE**

	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	Cumulative Total	Available Funds
<b>UNRESERVED CASH</b>							
<b>BALANCE FORWARD</b>	\$ -	\$ 22,322	\$ 94,429	\$ 453,208	\$ 453,208		\$ -
<b>REVENUES</b>							
Interest Earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Temp Note Proceeds	2,210,000	-	-	-	-	2,210,000	2,210,000
Sale of Assets (Land)	-	72,106	358,779	-	-	430,885	430,885
	-	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 2,210,000</b>	<b>\$ 72,106</b>	<b>\$ 358,779</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,640,885</b>	<b>\$ 2,640,885</b>
<b>EXPENDITURES</b>						<b>Cumulative Project Expenditures</b>	<b>Contractual Obligations</b>
Bond Issuance Costs	\$ 36,912	\$ -	\$ -	\$ -	\$ -	36,912	\$ 36,912
Publications						-	
Land Acquisition	\$ 2,150,766					2,150,766	\$ 2,150,766
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,187,678</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,187,678</b>	<b>\$ 2,187,678</b>
<b>NET REVENUES OVER EXPENDITURES</b>	<b>\$ 22,322</b>	<b>\$ 72,106</b>	<b>\$ 358,779</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 453,208</b>	<b>\$ 453,208</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 22,322</b>	<b>\$ 94,429</b>	<b>\$ 453,208</b>	<b>\$ 453,208</b>	<b>\$ 453,208</b>	<b>\$ 453,208</b>	<b>\$ 453,208</b>

**CITY OF LANSING  
KEY ECONOMIC INDICATOR'S REPORT SUMMARY  
DECEMBER 31, 2023**

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There are five economic indicators monitored in this report. These reports are intended to provide an overall perspective of historical trends and analysis of current economic activity. The unemployment rate, sales tax, transient guest tax, and utility customers reflect a neutral trend, while permits and fees reflect a negative trend.

**UNEMPLOYMENT RATE:**

**(NEUTRAL)**

The preliminary unemployment rate for the Leavenworth County area for the month of December is 2.7%, as compared to the December 2022 rate of 2.7%. The **national** unemployment rate stands at 3.7%, while the State unemployment rate registers at 2.9% for the same period.

**SALES TAX:**

**(NEUTRAL)**

Combined City and County Sales and Use Tax for the fourth quarter totaled \$714,284, a 5.47% increase over last year's \$677,248 total for October through December. Year-to-date revenues of \$2,827,553 are 1.81% lower than last year's revenue of \$2,879,809 for the same period.

**TRANSIENT GUEST TAX:**

**(NEUTRAL)**

Total revenue received from the State represents the remaining gross four percent (7%) city guest tax. The State retains a 2% administration fee and submits 98% to the city. The revenues are received from the State on a quarterly basis (February, May, August, and November of each year). The revenue received through December was \$104,902 as compared to last year's receipts of \$93,461 for the same period.

**PERMITS AND FEES:**

**(NEGATIVE)**

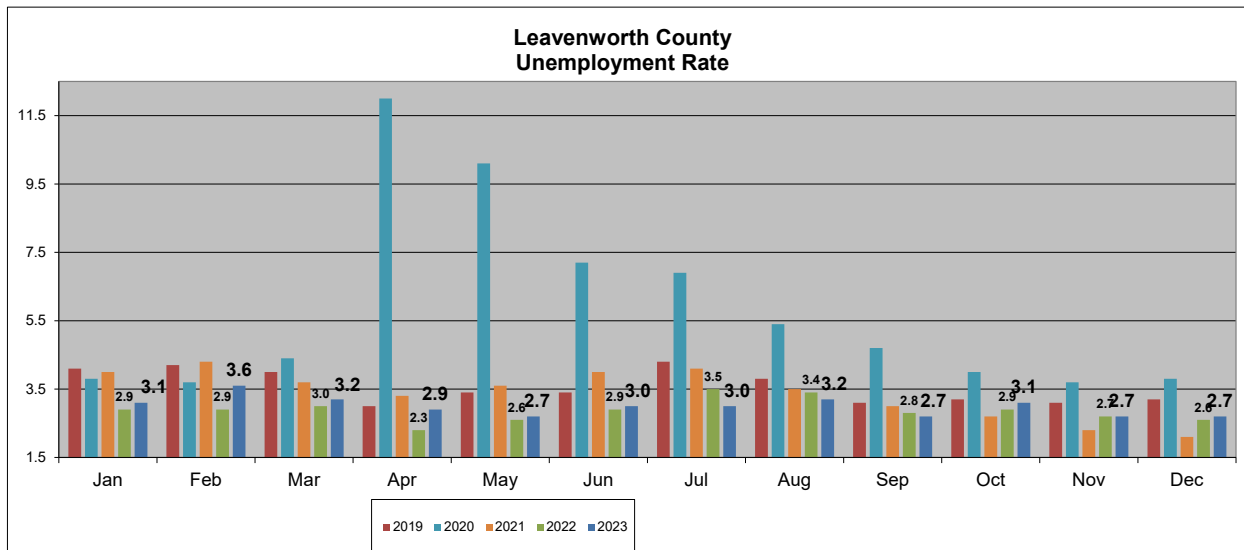
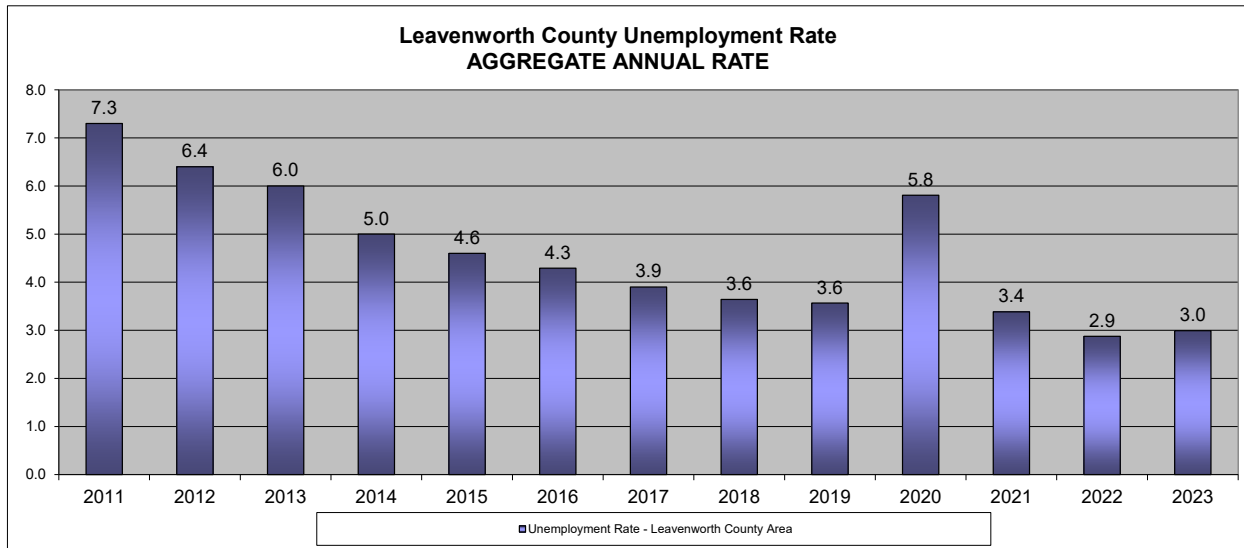
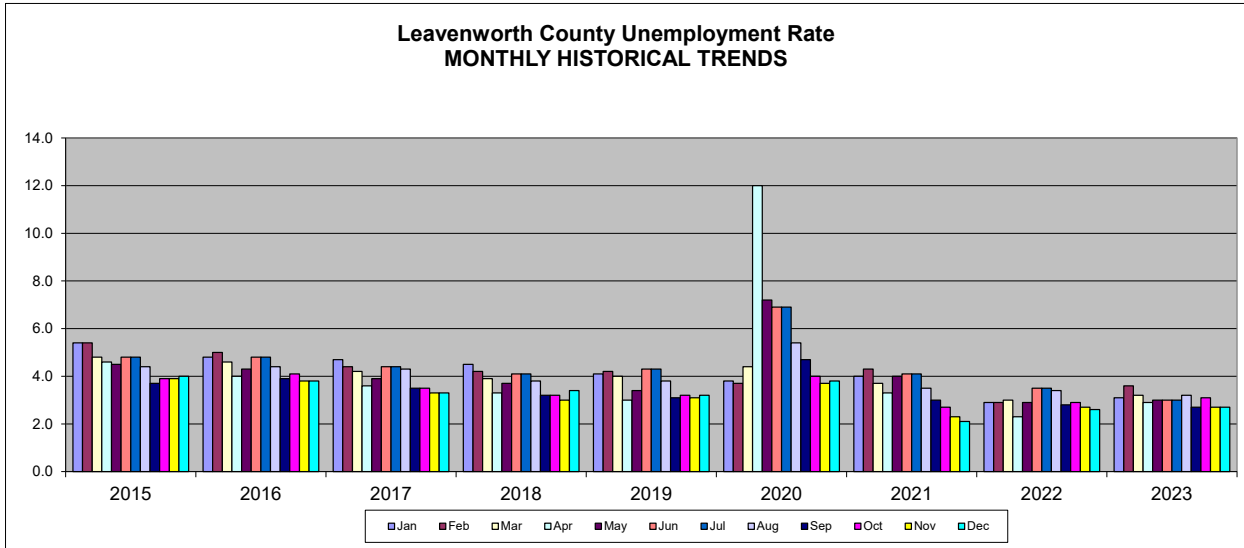
The City issued 89 permits valued at \$1,535,806 between October and December 2023, with a total of 569 permits valued at \$12,946,103 year-to-date. This reflects a decrease compared to the previous year's 120 permits issued and valuation of \$3,470,773 at the end of the fourth quarter.

**UTILITY CUSTOMERS:**

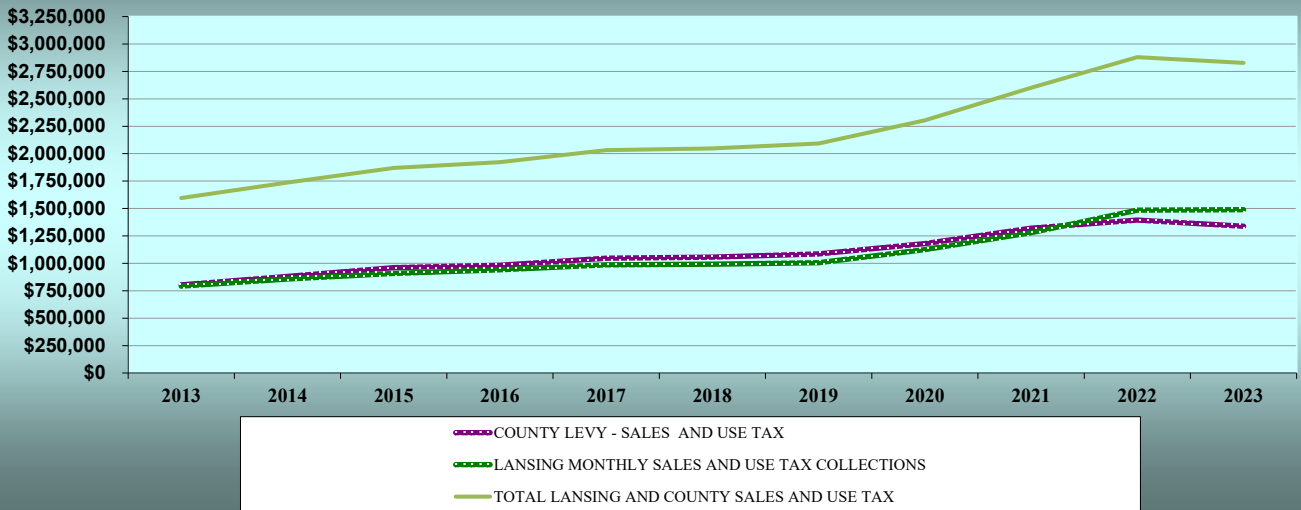
**(NEUTRAL)**

Third Quarter's final billing cycle reflected 2599 (October and November) and 2607 (December) residential accounts billed for the fourth quarter: and 122, 125, and 126 for October, November, December commercial accounts for the same period. The average number of residential accounts billed during the fourth quarter increased by approximately 10 households compared to the 2022 fourth quarter average billing.

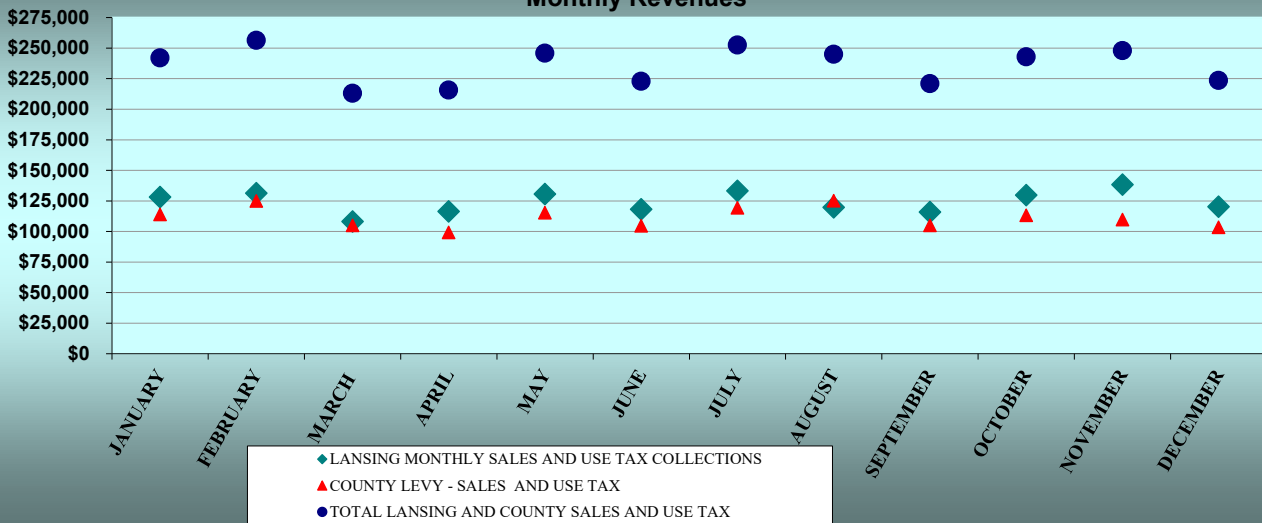
## UNEMPLOYMENT RATE



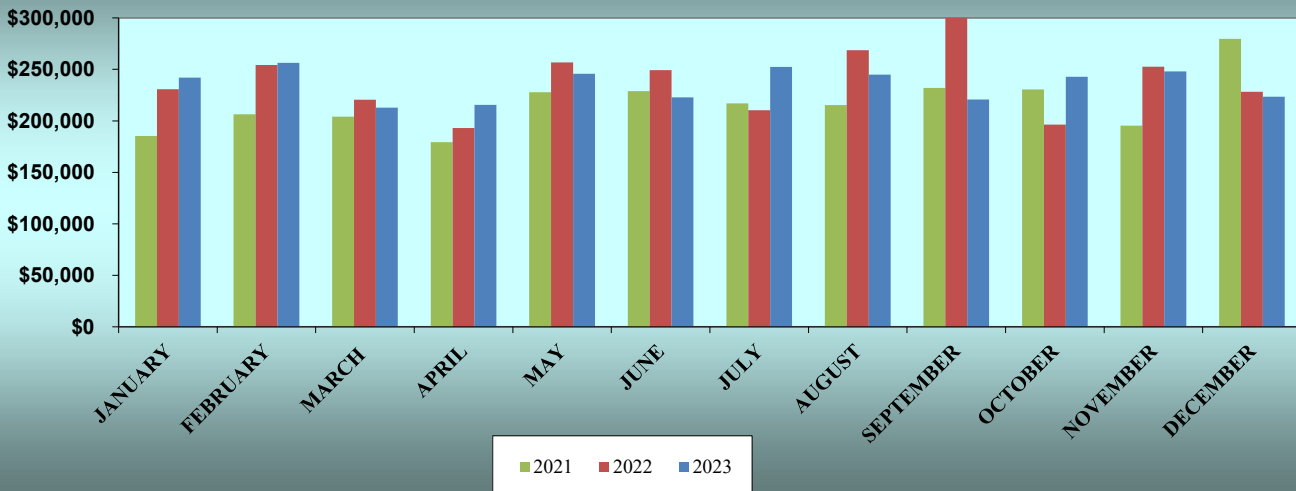
### Sales and Use Tax Fiscal Year History - 3rd Quarter



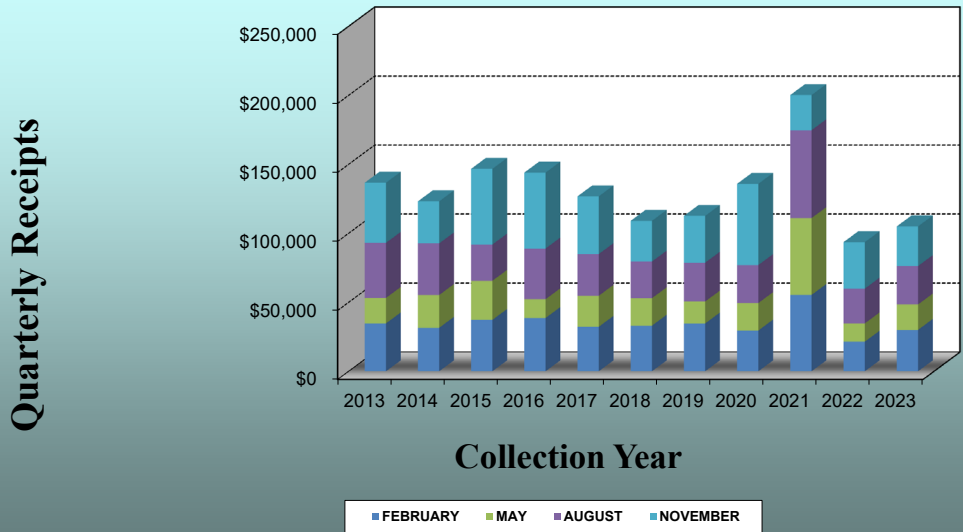
### Sales and Use Tax CY 2023 Monthly Revenues



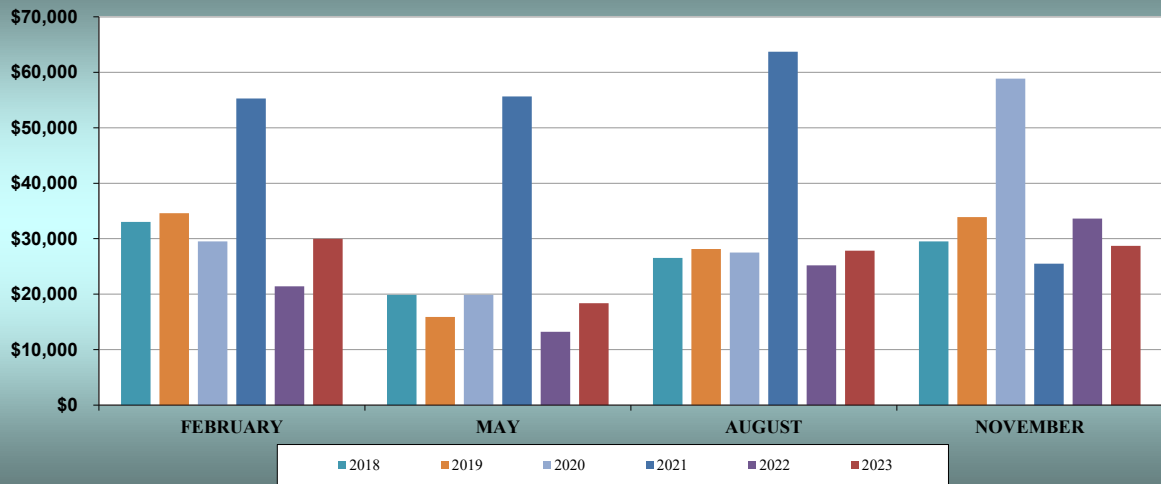
### City and County Sales and Use Tax CY 2021- 2023 Year-to-Date Revenue Comparison



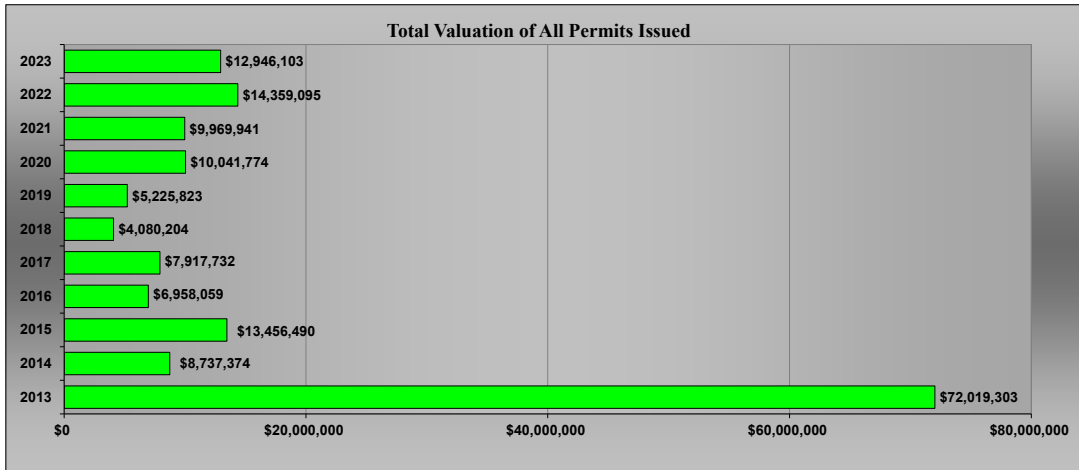
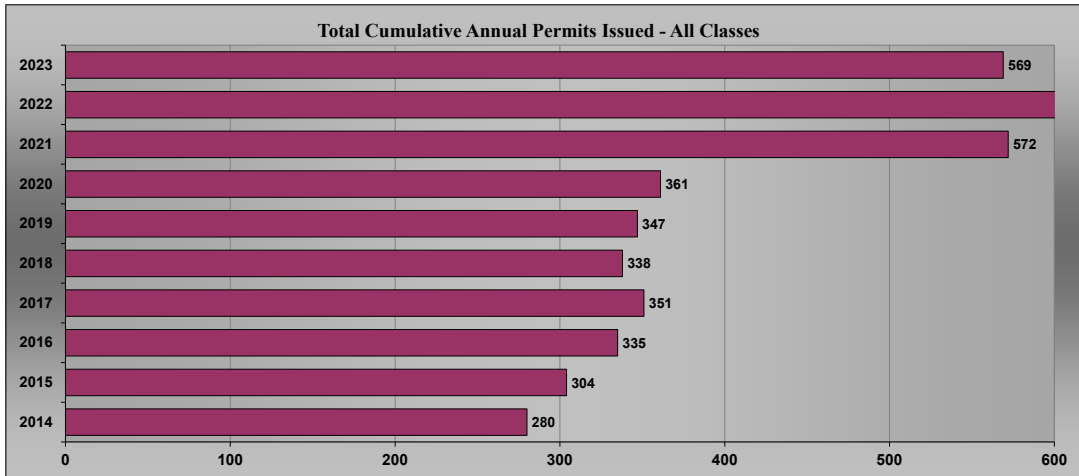
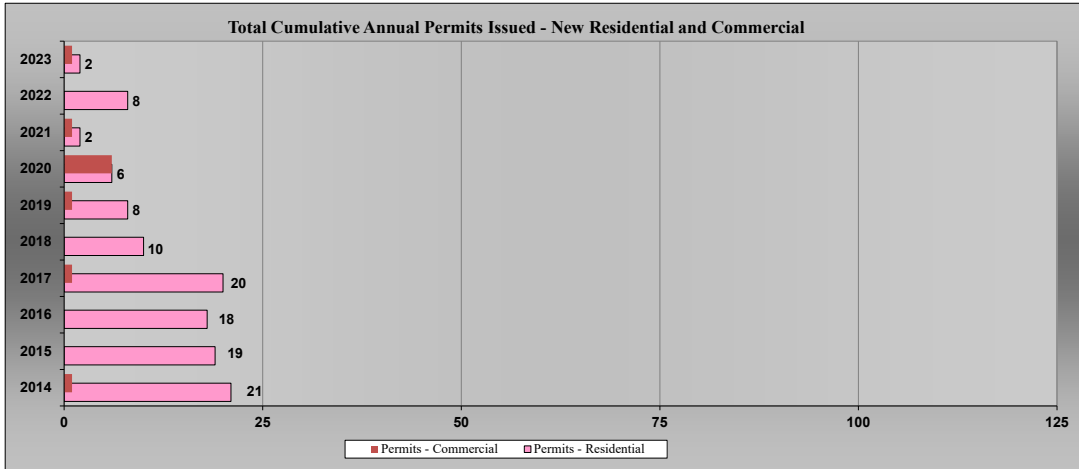
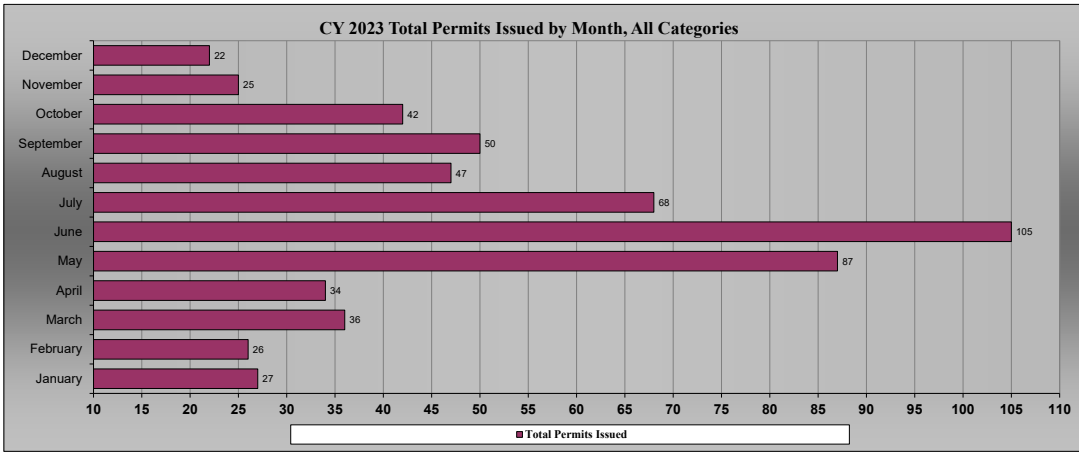
## Transient Guest Tax



## Transient Guest Tax CY 2018 - 2023 Monthly Revenue Comparison

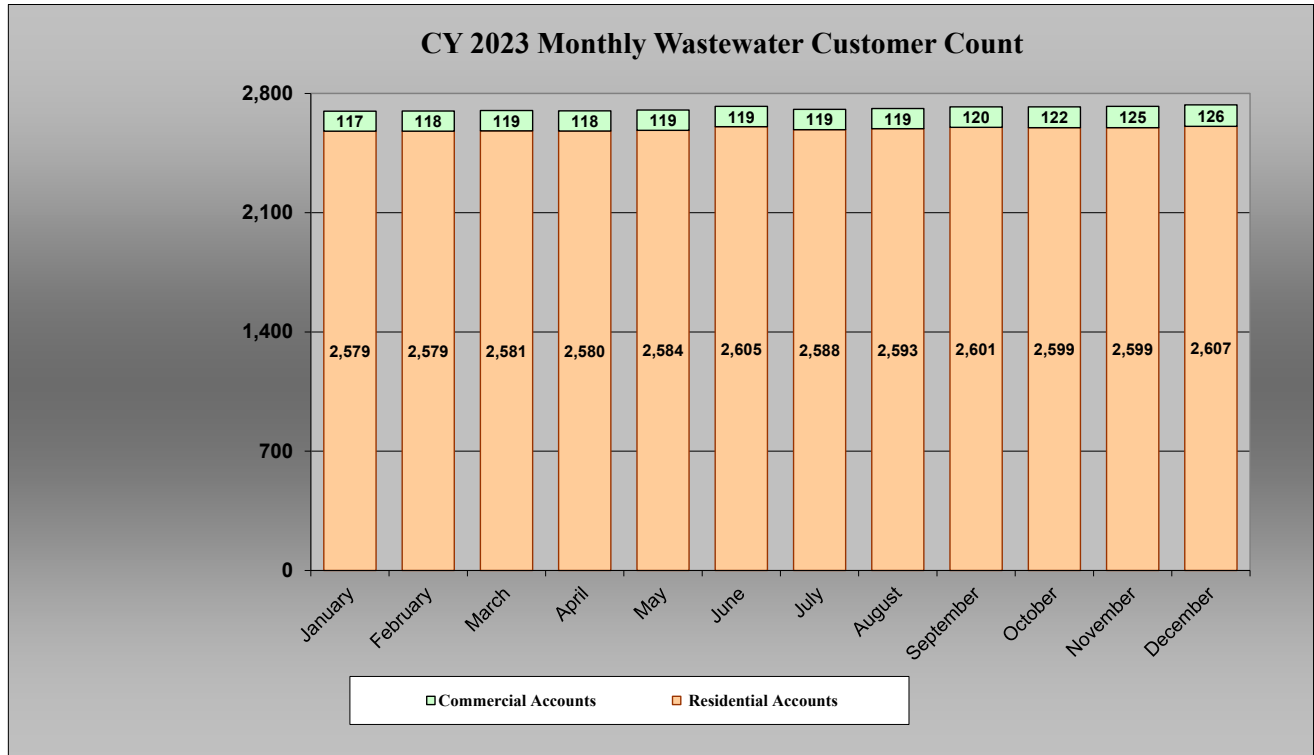
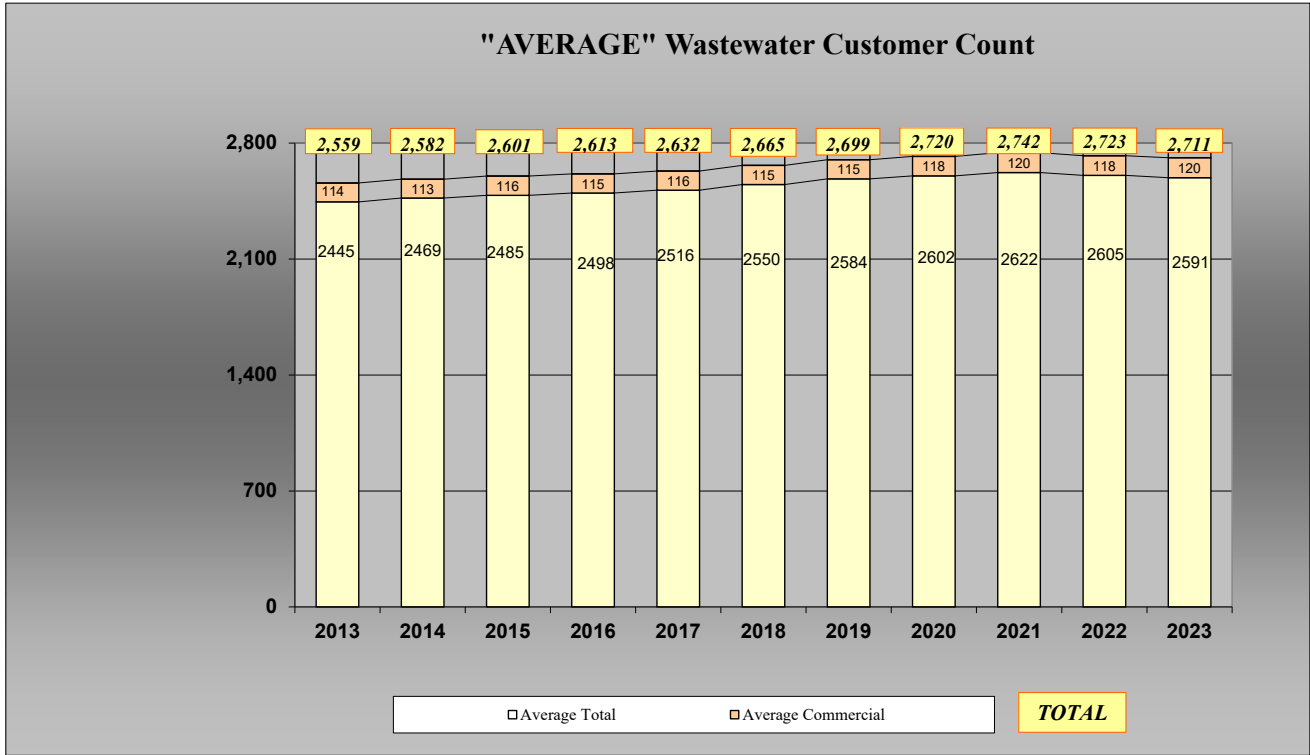


# PERMITS ISSUED AND TOTAL VALUATION HISTORY





## WASTEWATER UTILITY CUSTOMER HISTORY





*End of Report*