2023

## NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

## City of Lansing

will meet on September 1, 2022 at 7:00 p.m. at Lansing City Hall, 800 1st Terrace, Lansing, KS 66043 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at Lansing City Hall, 800 1st Terrace, Lansing, KS 66043 and will be available at this hearing.

## BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget Year for 2023		
							Proposed
		Actual Tax		Actual Tax	Budget Authority	Amount of 2022	Estimated
FUND	Expenditures	Rate *	Expenditures	Rate *	for Expenditures	Ad Valorem Tax	Tax Rate *
General	6,265,944	26.526	7,085,147	28.437	9,871,633	2,714,534	24.850
Debt Service	1,784,655	11.691	1,593,376	9.368	2,235,343	955,477	8.747
Library	324,257	3.354	363,162	3.226	511,053	310,179	2.839
Canadal Highway	460 807		591 620		712 225		
Special Highway Special Alcohol Liquor	469,807 32,900		581,620 2,750		713,335 70,750		
Sales Tax (\$.45)	515,053		728,075		979,987		
Transient Guest Tax	93,724		139,556		276,747		
Capital Improvement	1,084,339		1,210,000		2,693,545		
Equipment Reserve	82,900		160,000		268,000		
Mayor's Christmas Tree	2,656		4,000		4,000		
Park Land Trust	2,030		1,000		23		
Special Parks & Recreation	286,868		95,150		261,940		
Wastewater Utility	2,768,694		3,078,495		5,718,619		
Solid Waste	571,661		571,300		770,800		
Non-Budgeted Funds-A	18,577						
	4400		12.61	44		2.005 : 5 :	
Totals	14,302,035	41.571	15,612,631	41.031	24,375,775	3,980,191	36.436
I T	1 421 275	I	1 540 075	1		e Neutral Rate**	36.426
Less: Transfers	1,421,275	-	1,548,075		2,334,475	-	
Net Expenditure	12,880,760		14,064,556		22,041,300		
Total Tax Levied	3,751,609	-	3,979,202		xxxxxxxxxxxxxx	-	
Assessed	00 242 210		06 077 907		100 228 621		
Valuation Uutstanding Indebtedness,	90,243,319	J	96,977,897	J	109,238,631	J	
January 1,	2020		2021		2022		
G.O. Bonds	26,260,000	]	23,075,000	]	20,490,000	1	
Revenue Bonds	0		0		0	†	
Other	0		0		2,210,000	1	
-		1		1		1	
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Lease Purchase Principal Total	37,985 26,297,985		13,629 23,088,629		9,421 22,709,421		

<sup>\*</sup>Tax rates are expressed in mills

Elizabeth Sanford

City Official Title: Finance Director

<sup>\*\*</sup>Revenue Neutral Rate as defined by KSA 79-2988