



**FINANCIAL SUMMARY  
&  
ECONOMIC INDICATORS REPORT**

**SEPTEMBER 2023**

**CITY ADMINISTRATOR, TIM VANDALL**

*Prepared by:  
Beth Sanford  
Director of Finance*

## INDEX

|  |    |
|--|----|
| Finance Director's Report                            | 1  |
| Major Fund Fiscal Status Summary                     | 2  |
| <b>Major Fund Fiscal Reports:</b>                    |    |
| General Fund   | 3  |
| Wastewater Fund                                      | 4  |
| Solid Waste Fund                                     | 5  |
| <b>Capital Improvement Program Fiscal Summaries:</b> |    |
| Fund 22 Consolidated Street and Highway              | 6  |
| Fund 70 Capital Improvements                         | 7  |
| Fund 80 – Equipment Reserve                          | 8  |
| Fund 87 – Town Centre Fund                           | 9  |
| <br>   |    |
| Key Economic Indicators Summary                      | 10 |
| Unemployment Chart                                   | 11 |
| Sales Tax Chart                                      | 12 |
| Transient Guest Tax Chart                            | 13 |
| Permits Chart  | 14 |
| Utility Customer Count Chart                         | 15 |

**FINANCE DIRECTOR'S REPORT  
SEPTEMBER 2023**

November 30, 2023

Mayor and City Council Members:

We are pleased to submit the quarterly *Financial Summary* and *Economic Indicators Report* for quarter ended September 30, 2023.

The Finance Department has been monitoring the local economy to ensure the city maintains stability despite the increased costs of commodities such as asphalt, electricity, and fuel. The estimated valuation is \$120,871,115, which increases the value of 1 mill from \$109,172 to \$120,871. Maintaining a flat mill levy would generate \$426,405 additional tax revenues. The council approved the 2024 Annual Budget on September 7, 2023 and voted to not exceed the revenue neutral rate.

Following are the results from two key economic indicators of the U.S. Economy:

- *Federal Fund Rate*: The Federal Open Market Committee (FOMC) voted to keep the federal funds rate in the targeted range between **5.25% to 5.50%**.
- *Unemployment Rate*: According to the Bureau of Labor Statistics, the national unemployment rate for September is 3.8 percent. The local unemployment rate for September is 2.7 percent.

Key economic indicators of the local economy continue to reflect the general state of the U.S. economy. Two out of five indicators monitored in the *Economic Indicators* portion of the monthly report are negative. These indicators are discussed in detail in the attached *Economic Indicators Summary*.

The Finance Department will continue to work closely with each Department to ensure that budgets remain within budget authority for the remainder of 2023. We will also monitor revenues, expenses, and key economic indicators in every effort to provide relevant and reliable financial information.

Respectfully submitted,

Elizabeth C. Sanford  
*Director of Finance*

**CITY OF LANSING**  
**MAJOR FUND FISCAL STATUS REPORT**  
**SEPTEMBER 2023**

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There are three major operating funds monitored in this report, as well as reports for funds accounting for major capital improvement projects. These reports are intended to provide a snapshot of the financial condition of the funds that have the most significant fiscal activity. The goal is to provide management with information on potential budgetary challenges due to revenue and expenditure trends.

**GENERAL FUND**

- The beginning unreserved cash fund balance for CY2023 was \$3,933,436.
- Ad Valorem revenues collected through September totaled \$2,682,652, approximately 99.4% of the annual budgeted ad valorem, and 2.1% lower than last year's \$2,740,911 receipts through September.
- Combined Local and County Sales and Use taxes collected in September totaled \$220,797 a 30.8% decrease from the same period last year (\$319,088). Year-to-date Sales and Use Tax receipts total \$2,113,269, a 4.23% decrease over last year's \$2,202,561 total.
- Year-to-date Franchise fees of \$548,272 are 8.7% lower than last year's September total of \$600,216.
- Year-to-date Court Fines & Fees totaled \$279,610, a 22.4 % decrease from last year's \$360,113.
- Total General Fund year to date revenues through September were \$6,073,281 as compared to \$6,347,308 over the same period last year. Total revenues collected are 87.2% of the annual budget.
- All operating departments remained within expectations for their budget authority, with total expenditures of \$478,498 for September, as compared to \$560,650 last year. Additionally, year-to-date expenditures across departments totaled \$6,422,754, a 26.1% increase over last year's \$5,092,235.
- The estimated month end unreserved cash fund balance is \$3,583,964.

**WASTEWATER FUND**

- The beginning unreserved cash fund balance is \$2,089,332.
- September's receipts from Usage Charges were \$253,130, which are consistent with last September's revenues of \$251,055. There was no sewer rate increase this year.
- Overall, operating expenditure accounts remain within budget expectations, with total expenditures of \$121,274 in September, as compared to \$162,187 last year. Year-to-date expenditures totaled \$2,714,255, a 1.63% increase over last year's \$2,670,766.

**SOLID WASTE FUND**

- The beginning unreserved cash fund balance is \$144,756.
- September's receipts from Usage Charges totaled \$50,114, which is slightly higher than the prior year's revenue of \$46,903. This is attributable to the increase to the trash rate from \$17.13 to \$18.00 (senior rate increased from \$15.13 to \$16.00) that was effective on the 6/1/23 billing.
- Operating expenditure accounts remain within budget expectations, with year-to-date expenditures through September totaling \$423,047, a 6.4% increase from last year's \$397,591.

**CAPITAL IMPROVEMENT PROJECTS – MULTIPLE FUNDS**

The reports contained herein represent the various funds for which the city has ongoing capital improvement projects (CIP). CIP that is financed solely through debt proceeds are shown in a format to reflect the total project revenues since inception and total expenditures since inception. This format allows the user to see the funding source, the contractual obligations, and the remaining unreserved cash fund balances (if any) for each individual project.

**GENERAL FUND  
FISCAL YEAR 2023  
SEPTEMBER**

|  | Prior Year<br>Month | Current Year<br>Month | %<br>Change   | Prior<br>Year-to-Date | Current<br>Year-to-Date | %<br>Change   | Current Year<br>Budget | % of Budget<br>Year-to-Date |
|--|---------------------|-----------------------|---------------|-----------------------|-------------------------|---------------|------------------------|-----------------------------|
| <b>UNRESERVED CASH<br/>BALANCE FORWARD</b> |                     |                       |               | <b>\$ 3,048,383</b>   | <b>\$ 3,933,436</b>     | <b>29.0%</b>  | <b>\$ 3,933,436</b>    |                             |
| <b>REVENUES</b>                            |                     |                       |               |                       |                         |               |                        |                             |
| Ad Valorem Tax                             | \$ 69,864           | \$ 60,926             | -12.8%        | \$ 2,740,911          | \$ 2,682,652            | -2.1%         | \$ 2,699,919           | 99.4%                       |
| In Lieu of                                 | -                   | -                     | -0-           | \$ 23,459             | \$ 11,794               | -49.7%        | \$ 13,567              | 86.9%                       |
| Motor Vehicle Tax                          | 118,135             | 130,793               | 10.7%         | \$ 203,993            | \$ 223,379              | 9.5%          | \$ 312,189             | 71.6%                       |
| Recreational Vehicle Tax                   | 1,624               | 2,234                 | 37.6%         | \$ 2,525              | \$ 3,268                | 29.4%         | \$ 3,469               | 94.2%                       |
| Local Alcohol Liquor Tax                   | 6,340               | 4,935                 | -22.2%        | \$ 17,232             | \$ 15,443               | -10.4%        | \$ 19,122              | 80.8%                       |
| 16M and 20M Truck Tax                      | 195                 | 6,913                 | 3442.4%       | \$ 7,775              | \$ 9,404                | 21.0%         | \$ 7,901               | 119.0%                      |
| Neighborhood Revitalization                | (369)               | -                     | -100.0%       | \$ (21,892)           | \$ (31,068)             | 41.9%         | \$ (29,135)            | 106.6%                      |
| Local Sales & Use Tax                      | 318,930             | 235,545               | -26.1%        | \$ 1,139,915          | \$ 1,101,026            | -3.4%         | \$ 1,260,000           | 87.4%                       |
| County Sales & Use Tax                     | 268,709             | 230,075               | -14.4%        | \$ 1,062,646          | \$ 1,012,243            | -4.7%         | \$ 1,300,000           | 77.9%                       |
| Franchise Taxes                            | 72,429              | 55,633                | -23.2%        | \$ 600,216            | \$ 548,272              | -8.7%         | \$ 677,800             | 80.9%                       |
| Licenses                                   | (3,104)             | 2,640                 | -185.1%       | \$ 23,975             | \$ 30,205               | -0-           | \$ 52,000              | 58.1%                       |
| Permits                                    | 15,807              | 6,950                 | -56.0%        | \$ 94,888             | \$ 79,254               | -16.5%        | \$ 69,500              | 114.0%                      |
| Court Fees and Fines                       | 40,121              | 30,067                | -25.1%        | \$ 360,113            | \$ 279,610              | -22.4%        | \$ 469,500             | 59.6%                       |
| Animal Control                             | 1,188               | 1,093                 | -8.0%         | \$ 10,541             | \$ 10,010               | -5.0%         | \$ 25,000              | 40.0%                       |
| Community Center                           | 250                 | 430                   | 72.0%         | \$ 10,128             | \$ 9,290                | -8.3%         | \$ 13,000              | 71.5%                       |
| Activity Center                            | 20                  | 845                   | 4125.0%       | \$ 415                | \$ 2,120                | 410.8%        | \$ 800                 | 265.0%                      |
| Interest Earnings                          | 1,090               | 2,768                 | 153.8%        | \$ 3,781              | \$ 22,157               | 486.0%        | \$ 100                 | 22157.0%                    |
| Grants                                     | 135                 | -                     | -100.0%       | \$ 10,370             | \$ -                    | -100.0%       | \$ -                   | -0-                         |
| Transfers                                  | -                   | -                     | -0-           | \$ -                  | \$ -                    | -0-           | \$ -                   | -0-                         |
| Other                                      | -                   | -                     | -0-           | \$ 56,318             | \$ 64,222               | 14.0%         | \$ 70,000              | 91.7%                       |
| <b>TOTAL REVENUES</b>                      | <b>\$ 911,364</b>   | <b>\$ 771,845</b>     | <b>-15.3%</b> | <b>\$ 6,347,308</b>   | <b>\$ 6,073,281</b>     | <b>-4.3%</b>  | <b>\$ 6,964,732</b>    | <b>87.2%</b>                |
| <b>EXPENDITURES</b>                        |                     |                       |               |                       |                         |               |                        |                             |
| Administration                             | \$ 8,241            | \$ 10,269             | 24.6%         | \$ 88,848             | \$ 98,496               | 10.9%         | \$ 134,822             | 73.1%                       |
| Police                                     | 165,378             | 203,261               | 22.9%         | \$ 1,431,999          | \$ 1,628,832            | 13.7%         | \$ 2,174,586           | 74.9%                       |
| Municipal Court                            | 28,999              | 30,326                | 4.6%          | \$ 186,550            | \$ 221,997              | 19.0%         | \$ 247,583             | 89.7%                       |
| Emergency Operations                       | -                   | -                     | -0-           | \$ -                  | \$ -                    | -0-           | \$ 3,000               | 0.0%                        |
| Streets                                    | 12,701              | 14,009                | 10.3%         | \$ 184,041            | \$ 137,614              | -25.2%        | \$ 199,776             | 68.9%                       |
| Street Lighting                            | 15,160              | 13,349                | -11.9%        | \$ 121,008            | \$ 122,662              | 1.4%          | \$ 208,000             | 59.0%                       |
| Building Maintenance                       | 6,974               | 7,552                 | 8.3%          | \$ 55,486             | \$ 64,640               | 16.5%         | \$ 77,198              | 83.7%                       |
| CED  | 46,390              | 37,866                | -18.4%        | \$ 449,788            | \$ 389,139              | -13.5%        | \$ 666,876             | 58.4%                       |
| Finance                                    | 20,372              | 21,189                | 4.0%          | \$ 212,510            | \$ 230,629              | 8.5%          | \$ 294,271             | 78.4%                       |
| Public Works                               | 23,647              | 22,307                | -5.7%         | \$ 201,551            | \$ 214,678              | 6.5%          | \$ 302,534             | 71.0%                       |
| City Administrator                         | 14,923              | 13,724                | -8.0%         | \$ 129,158            | \$ 130,998              | 1.4%          | \$ 164,940             | 79.4%                       |
| Community Center                           | 122                 | 122                   | 0.0%          | \$ 3,030              | \$ 3,769                | 24.4%         | \$ 7,563               | 49.8%                       |
| Parks & Recreation                         | 54,685              | 55,059                | 0.7%          | \$ 433,178            | \$ 582,063              | 34.4%         | \$ 666,457             | 87.3%                       |
| Activity Center                            | 14,485              | 11,699                | -19.2%        | \$ 112,999            | \$ 114,769              | 1.6%          | \$ 134,539             | 85.3%                       |
| Information Technology                     | 3,966               | 14,477                | 265.0%        | \$ 82,765             | \$ 136,634              | 65.1%         | \$ 96,285              | 141.9%                      |
| Council Expenses                           | 2,567               | 2,470                 | -3.8%         | \$ 40,023             | \$ 38,041               | -5.0%         | \$ 50,757              | 74.9%                       |
| Non Departmental                           | 142,041             | 20,819                | -85.3%        | \$ 1,359,300          | \$ 2,307,796            | 69.8%         | \$ 2,542,450           | 90.8%                       |
| <b>TOTAL EXPENDITURES</b>                  | <b>\$ 560,650</b>   | <b>\$ 478,498</b>     | <b>-14.7%</b> | <b>\$ 5,092,235</b>   | <b>\$ 6,422,754</b>     | <b>26.1%</b>  | <b>\$ 7,971,637</b>    | <b>80.6%</b>                |
| <b>NET REVENUES OVER<br/>EXPENDITURES</b>  | <b>\$ 350,715</b>   | <b>\$ 293,347</b>     |               | <b>\$ 1,255,073</b>   | <b>\$ (349,472)</b>     |               | <b>\$ (1,006,905)</b>  |                             |
| <b>ENDING FUND BALANCE</b>                 |                     |                       |               | <b>\$ 4,303,456</b>   | <b>\$ 3,583,964</b>     | <b>-16.7%</b> | <b>\$ 2,926,531</b>    | <b>122.46%</b>              |

**WASTEWATER FUND  
FISCAL YEAR 2023  
SEPTEMBER**

|  | Prior Year<br>Month | Current<br>Year<br>Month | %<br>Change    | Prior<br>Year-to-Date | Current<br>Year-to-Date | %<br>Change   | Current Year<br>Budget | % of Budget<br>Year-to-Date |
|--|---------------------|--------------------------|----------------|-----------------------|-------------------------|---------------|------------------------|-----------------------------|
| <b>UNRESERVED CASH<br/>BALANCE FORWARD</b> |                     |                          |                | \$ 2,059,405          | \$ 2,089,332            | 1.45%         | \$ 2,089,332           |                             |
| <b>REVENUES</b>                            |                     |                          |                |                       |                         |               |                        |                             |
| Interest Earnings                          | \$ 613              | \$ 1,572                 | 156.32%        | \$ 4,325              | \$ 24,814               | 473.70%       | \$ 100                 | 24814.4%                    |
| Usage Charges                              | 251,055             | 253,130                  | 0.83%          | \$ 2,282,741          | \$ 2,260,781            | -0.96%        | \$ 3,030,000           | 74.6%                       |
| Sewer Connection Fees                      | -                   | -                        | -0-            | \$ 3,500              | \$ 6,000                | 71.43%        | \$ 15,000              | 40.0%                       |
| Late Charges & Penalties                   | 10,378              | 11,156                   | 7.49%          | \$ 86,621             | \$ 100,471              | 15.99%        | \$ 40,000              | 251.2%                      |
| Collections Revenue                        | -                   | 77                       | -0-            | \$ -                  | \$ 77                   | -0-           | \$ -                   | -0-                         |
| Other Revenues                             | -                   | 1,575                    | -0-            | \$ 16,024             | \$ 7,284                | -54.54%       | \$ 3,000               | 242.8%                      |
| Sale of Assets                             | -                   | -                        | -0-            | \$ -                  | \$ -                    | -0-           | \$ -                   | -0-                         |
| Transfer from Bond & Interest              | -                   | -                        | -0-            | \$ -                  | \$ -                    | -0-           | \$ -                   | -0-                         |
| <b>TOTAL REVENUES</b>                      | <b>\$ 262,047</b>   | <b>\$ 267,510</b>        | <b>2.08%</b>   | <b>\$ 2,393,212</b>   | <b>\$ 2,399,427</b>     | <b>0.26%</b>  | <b>\$ 3,088,100</b>    | <b>77.7%</b>                |
| <b>EXPENDITURES</b>                        |                     |                          |                |                       |                         | <b>-0-</b>    |                        |                             |
| Operations                                 | \$ 162,187          | \$ 121,274               | -25.23%        | \$ 1,054,108          | \$ 1,003,709            | -4.78%        | \$ 1,401,846           | 71.6%                       |
| Bond Principal & Interest                  | -                   | -                        | -0-            | \$ 1,536,895          | \$ 1,527,254            | -0.63%        | \$ 1,527,254           | 100.0%                      |
| Acquisition                                | -                   | -                        | -0-            | \$ 79,763             | \$ 183,293              | 129.80%       | \$ 182,500             | 100.4%                      |
| Depreciation                               | -                   | -                        | -0-            | \$ -                  | \$ -                    | -0-           | \$ -                   | -0-                         |
| <b>TOTAL EXPENDITURES</b>                  | <b>\$ 162,187</b>   | <b>\$ 121,274</b>        | <b>-25.23%</b> | <b>\$ 2,670,766</b>   | <b>\$ 2,714,255</b>     | <b>1.63%</b>  | <b>\$ 3,111,600</b>    | <b>87.2%</b>                |
| <b>NET REVENUES OVER<br/>EXPENDITURES</b>  | <b>\$ 99,860</b>    | <b>\$ 146,236</b>        |                | <b>\$ (277,554)</b>   | <b>\$ (314,828)</b>     |               | <b>\$ (23,500)</b>     |                             |
| <b>ENDING FUND BALANCE</b>                 |                     |                          |                | <b>\$ 1,781,851</b>   | <b>\$ 1,774,504</b>     | <b>-0.41%</b> | <b>\$ 2,065,832</b>    | <b>85.9%</b>                |

**SOLID WASTE FUND  
FISCAL YEAR 2023  
SEPTEMBER**

|  | Prior Year<br>Month | Current Year<br>Month | %<br>Change  | Prior<br>Year-to-Date | Current<br>Year-to-Date | %<br>Change | Current Year<br>Budget | % of Budget<br>Year-to-Date |
|--|---------------------|-----------------------|--------------|-----------------------|-------------------------|-------------|------------------------|-----------------------------|
| <b>UNRESERVED CASH<br/>BALANCE FORWARD</b> |                     |                       |              | \$ 116,235            | \$ 144,756              | 24.5%       | \$ 144,756             |                             |
| <b>REVENUES</b>                            |                     |                       |              |                       |                         |             |                        |                             |
| Usage Charges                              | \$ 46,903           | \$ 50,114             | 6.8%         | \$ 423,188            | \$ 439,839              | 3.9%        | \$ 560,000             | 78.5%                       |
| City Service Charge                        | -                   | -                     | -0-          | \$ -                  | \$ -                    | -0-         | \$ 1,500               | 0.0%                        |
| Late Charges & Penalties                   | (23)                | (1,883)               | 8030.4%      | \$ 34,899             | \$ 31,791               | -8.9%       | \$ 55,000              | 57.8%                       |
| Collections Revenue                        | -                   | 33                    | -0-          | \$ -                  | \$ 33                   | -0-         | \$ 50                  | 66.4%                       |
| Interest & Misc Revenues                   | 185                 | 902                   | 388.3%       | \$ 1,737              | \$ 2,693                | 55.0%       | \$ 10                  | 26933.9%                    |
| Transfer from General Fund                 | -                   | -                     | -0-          | \$ 937                | \$ 790                  | -15.7%      | \$ 1,000               | 79.0%                       |
| <b>TOTAL REVENUES</b>                      | <b>\$ 47,064</b>    | <b>\$ 49,166</b>      | <b>4.5%</b>  | <b>\$ 460,761</b>     | <b>\$ 475,146</b>       | <b>3.1%</b> | <b>\$ 617,560</b>      | <b>76.9%</b>                |
| <b>EXPENDITURES</b>                        |                     |                       |              |                       |                         |             |                        |                             |
| Collection Expense                         | -                   | -                     | -0-          | \$ -                  | \$ -                    | -0-         | \$ -                   | -0-                         |
| Recycling Contract                         | -                   | -                     | -0-          | \$ -                  | \$ -                    | -0-         | \$ 500                 | 0.0%                        |
| Solid Waste Contract                       | 49,860              | 51,326                | 2.9%         | \$ 389,010            | \$ 407,708              | 4.8%        | \$ 560,000             | 72.8%                       |
| Bad Debt                                   | 971                 | 15,100                | 1455.2%      | \$ 8,581              | \$ 15,339               | 78.7%       | \$ 10,000              | 153.4%                      |
| Transfer to General Fund                   | -                   | -                     | -0-          | \$ -                  | \$ -                    | -0-         | \$ -                   | -0-                         |
| <b>TOTAL EXPENDITURES</b>                  | <b>\$ 50,831</b>    | <b>\$ 66,426</b>      | <b>30.7%</b> | <b>\$ 397,591</b>     | <b>\$ 423,047</b>       | <b>6.4%</b> | <b>\$ 570,500</b>      | <b>74.2%</b>                |
| <b>NET REVENUES OVER<br/>EXPENDITURES</b>  | <b>\$ (3,767)</b>   | <b>\$ (17,260)</b>    |              | <b>\$ 63,170</b>      | <b>\$ 52,100</b>        |             | <b>\$ 47,060</b>       |                             |
| <b>ENDING FUND BALANCE</b>                 |                     |                       |              | <b>\$ 179,405</b>     | <b>\$ 196,856</b>       | <b>9.7%</b> | <b>\$ 191,816</b>      | <b>102.6%</b>               |

**CONSOLIDATED STREET & HIGHWAY  
FISCAL YEAR 2023  
SEPTEMBER**

|  | Prior Year<br>Month | Current Year<br>Month | %<br>Change | Prior<br>Year-to-Date | Current<br>Year-to-Date | %<br>Change | Current Year<br>Budget | YTD<br>% of Budget |
|--|---------------------|-----------------------|-------------|-----------------------|-------------------------|-------------|------------------------|--------------------|
| <b>UNRESERVED CASH<br/>BALANCE FORWARD</b> |                     |                       |             | \$ 272,508            | \$ 277,211              | 1.7%        | \$ 277,211             |                    |
| <b>REVENUES</b>                            |                     |                       |             |                       |                         |             |                        |                    |
| Interest Earnings                          | \$ 149              | \$ 379                | 153.9%      | \$ 518                | \$ 3,034                | 486.1%      | \$ 10                  | 30344.7%           |
| Spec City/Cty Highway (CNTY)               | 8,746               | 8,545                 | -2.3%       | \$ 26,109             | \$ 25,228               | -3.4%       | \$ 34,560              | 73.0%              |
| Permits                                    | -                   | 925                   | -0-         | \$ -                  | \$ 1,375                | -0-         | \$ -                   | -0-                |
| Inspection Fees                            | -                   | -                     | -           | \$ -                  | \$ -                    | -           | \$ -                   | -                  |
| Spec City/Cty (STATE)                      | 2,046               | 1,725                 | -15.7%      | \$ 246,407            | \$ 234,864              | -4.7%       | \$ 332,220             | 70.7%              |
| FEMA                                       | -                   | -                     | -0-         | \$ -                  | \$ -                    | -0-         | \$ -                   | -0-                |
| State/Federal Grants*                      | -                   | -                     | -0-         | \$ -                  | \$ -                    | -0-         | \$ -                   | -0-                |
| Transfers                                  | 10,000              | -                     | -100.0%     | \$ 90,000             | \$ 120,000              | -           | \$ 120,000             | 100.0%             |
| Other                                      | 0                   | 130                   | 43233.3%    | \$ 0                  | \$ 293                  | 97466.7%    | \$ -                   | -0-                |
| <b>TOTAL REVENUES</b>                      | \$ 20,942           | \$ 11,705             | 55.9%       | \$ 363,034            | \$ 384,794              | 106.0%      | \$ 486,790             | 79.0%              |
| <b>EXPENDITURES</b>                        |                     |                       |             |                       |                         |             |                        |                    |
| Payroll & Benefits                         | \$ 24,583           | \$ 26,855             | 9.2%        | \$ 229,688            | \$ 242,334              | 5.5%        | \$ 320,335             | 75.7%              |
| Engineering Services                       | 7,542               | 1,981                 | -73.7%      | \$ 31,297             | \$ 5,323                | -83.0%      | \$ 40,000              | 13.3%              |
| Maintenance/Equip & Facilities             | -                   | 3,905                 | -0-         | \$ 34,215             | \$ 31,209               | -8.8%       | \$ 50,000              | 62.4%              |
| Training                                   | -                   | -                     | -0-         | \$ 2,861              | \$ 2,407                | -15.8%      | \$ 4,000               | 60.2%              |
| Ice Control                                | -                   | -                     | -0-         | \$ 40,956             | \$ 24,491               | -40.2%      | \$ 65,000              | 37.7%              |
| Gas & Oil                                  | 715                 | 884                   | 23.6%       | \$ 16,662             | \$ 10,852               | -34.9%      | \$ 22,000              | 49.3%              |
| Mowing - State & Local                     | 1,220               | 2,635                 | 116.0%      | \$ 9,245              | \$ 13,008               | 40.7%       | \$ 26,000              | 50.0%              |
| Gen Street Maintenance                     | 10,488              | 8,622                 | -17.8%      | \$ 33,986             | \$ 41,740               | 22.8%       | \$ 70,000              | 59.6%              |
| Curb Replacements                          | -                   | -                     | -0-         | \$ -                  | \$ -                    | -0-         | \$ -                   | -0-                |
| Acquisition                                | -                   | -                     | -0-         | \$ -                  | \$ -                    | -0-         | \$ 50,000              | 0.0%               |
| Other                                      | -                   | -                     | -0-         | \$ -                  | \$ -                    | -0-         | \$ -                   | -0-                |
| <b>TOTAL EXPENDITURES</b>                  | \$ 44,548           | \$ 44,881             | 0.7%        | \$ 398,910            | \$ 371,365              | -6.9%       | \$ 647,335             | 57.4%              |
| <b>NET REVENUES OVER<br/>EXPENDITURES</b>  | \$ (23,606)         | \$ (33,176)           |             | \$ (35,876)           | \$ 13,429               |             | \$ (160,545)           |                    |
| <b>ENDING FUND BALANCE</b>                 |                     |                       |             | \$ 236,632            | \$ 290,640              | 22.8%       | \$ 116,666             | 249.1%             |



**CAPITAL IMPROVEMENT PROJECT FUND  
FISCAL YEAR 2023  
SEPTEMBER**

**FUND 70 - CAPITAL IMPROVEMENTS**

|  | Prior Year<br>Month | Current Year<br>Month | %<br>Change   | Prior<br>Year-to-Date | Current<br>Year-to-Date | %<br>Change   | Current Year<br>Budget | % of Budget<br>Year-to-Date |
|--|---------------------|-----------------------|---------------|-----------------------|-------------------------|---------------|------------------------|-----------------------------|
| <b>UNRESERVED CASH<br/>BALANCE FORWARD</b> |                     |                       |               | \$ 932,081            | \$ 175,879              | -81.1%        | \$ 175,879             |                             |
| <b>REVENUES</b>                            |                     |                       |               |                       |                         |               |                        |                             |
| Interest Earnings                          | \$ 53               | \$ 135                | 154.2%        | \$ 184                | \$ 1,079                | 485.3%        | \$ 10                  | 10785.4%                    |
| Sale of Assets                             | -                   | -                     | -0-           | \$ -                  | \$ -                    | -0-           | \$ -                   | -0-                         |
| K7 & Main Reimbursement<br>147th Street    | 6,807               | -                     | (1)           | \$ 212,880            | \$ 800,497              | 276.0%        | \$ -                   | -0-                         |
| Main Street Enhancement                    | -                   | -                     | -0-           | \$ -                  | \$ 136,970              | -0-           | \$ -                   | -0-                         |
| Federal Funds Exchange                     | -                   | -                     | -0-           | \$ -                  | \$ -                    | -0-           | \$ 130,000             | 0.0%                        |
| Transfer from General Fund                 | 78,333              | -                     | (1)           | \$ 705,000            | \$ 1,725,000            | 144.7%        | \$ 1,725,000           | 100.0%                      |
| Transfer from Other Funds                  | -                   | -                     | -0-           | \$ -                  | \$ -                    | -0-           | \$ -                   | -0-                         |
| <b>TOTAL REVENUES</b>                      | <b>\$ 85,194</b>    | <b>\$ 135</b>         | <b>0.2%</b>   | <b>\$ 918,064</b>     | <b>\$ 2,663,545</b>     | <b>290.1%</b> | <b>\$ 1,855,010</b>    | <b>143.6%</b>               |
| <b>EXPENDITURES</b>                        |                     |                       |               |                       |                         |               |                        |                             |
| Drainage Maintenance                       | \$ -                | \$ 10,100             | -0-           | \$ 7,325              | \$ 11,447               | 56.3%         | \$ 50,000              | 22.9%                       |
| Street Contract                            | -                   | -                     | -0-           | \$ 758,909            | \$ 692,272              | -8.8%         | \$ 750,000             | 92.3%                       |
| Curb Replacement                           | -                   | -                     | -0-           | \$ 23,641             | \$ -                    | -100.0%       | \$ 100,000             | 0.0%                        |
| Drainage Contract<br>147th Street          | 48                  | -                     | (1)           | \$ 1,148              | \$ 4,800                | 318.0%        | \$ 500,000             | 1.0%                        |
| DeSoto Road                                | -                   | -                     | -0-           | \$ 183,009            | \$ -                    | -100.0%       | \$ -                   | -0-                         |
| K7 & Eisenhower Project                    | 20,422              | -                     | (1)           | \$ 286,465            | \$ 368,817              | 28.7%         | \$ -                   | -0-                         |
| Sidewalk Construction                      | -                   | -                     | -0-           | \$ 22,103             | \$ 375                  | -98.3%        | \$ 20,000              | 1.9%                        |
| Bridge Maintenance                         | -                   | -                     | -0-           | \$ 1,477              | \$ -                    | -100.0%       | \$ 25,000              | 0.0%                        |
| Economic Development                       | -                   | -                     | -0-           | \$ -                  | \$ (7,338)              | -0-           | \$ 75,000              | -9.8%                       |
| Storm Sewer Projects                       | -                   | -                     | -0-           | \$ -                  | \$ 34,390               | -0-           | \$ 785,000             | 4.4%                        |
| Towne Centre Projects                      | -                   | -                     | -0-           | \$ -                  | \$ -                    | -0-           | \$ -                   | -0-                         |
| <b>TOTAL EXPENDITURES</b>                  | <b>\$ 20,470</b>    | <b>\$ 10,100</b>      | <b>-50.7%</b> | <b>\$ 1,284,076</b>   | <b>\$ 1,104,763</b>     | <b>-14.0%</b> | <b>\$ 2,305,000</b>    | <b>47.9%</b>                |
| <b>NET REVENUES OVER<br/>EXPENDITURES</b>  | <b>\$ 64,723</b>    | <b>\$ (9,965)</b>     |               | <b>\$ (366,013)</b>   | <b>\$ 1,558,782</b>     |               | <b>\$ (449,990)</b>    |                             |
| <b>ENDING FUND BALANCE</b>                 |                     |                       |               | <b>\$ 566,068</b>     | <b>\$ 1,734,661</b>     | <b>206.4%</b> | <b>\$ (274,111)</b>    | <b>-632.8%</b>              |

**EQUIPMENT RESERVE  
FISCAL YEAR 2023  
SEPTEMBER**

|  | Prior Year Month | Current Year Month | % Change | Prior Year-to-Date | Current Year-to-Date | % Change | Current Year Budget | % of Budget Year-to-Date |
|--|------------------|--------------------|----------|--------------------|----------------------|----------|---------------------|--------------------------|
| <b>UNRESERVED CASH BALANCE FORWARD</b> |                  |                    |          | \$ 158,336         | \$ 55,119            | -65.2%   | \$ 55,119           |                          |
| <b>REVENUES</b>                        |                  |                    |          |                    |                      |          |                     |                          |
| Interest Earnings                      | \$ 74            | \$ 189             | 153.6%   | \$ 257             | \$ 1,511             | 486.6%   | 10                  | 15105.1%                 |
| Reimbursed Expenses                    | -                | -                  | -0-      | \$ -               | \$ -                 | -0-      | 10,000              | 0.0%                     |
| Transfer from General Fund             | 8,333            | -                  | -100.0%  | \$ 75,000          | \$ 100,000           | 33.3%    | 100,000             | 100.0%                   |
| Sale of Assets                         | -                | -                  | -0-      | \$ -               | \$ -                 | -0-      | -                   | -0-                      |
| <b>TOTAL REVENUES</b>                  | \$ 8,408         | \$ 189             | 2.2%     | \$ 75,257          | \$ 101,511           | 134.9%   | \$ 110,010          | 92.3%                    |
| <b>EXPENDITURES</b>                    |                  |                    |          |                    |                      |          |                     |                          |
| Acquisition                            | \$ -             | \$ 54,499          | -0-      | \$ 143,815         | \$ 57,962            | -59.7%   | 160,000             | 36.2%                    |
| Depreciation                           | -                | -                  | -0-      | \$ -               | \$ -                 | -0-      | -                   | -0-                      |
| Other                                  | -                | -                  | -0-      | \$ -               | \$ -                 | -0-      | -                   | -0-                      |
| <b>TOTAL EXPENDITURES</b>              | \$ -             | \$ 54,499          | -0-      | \$ 143,815         | \$ 57,962            | -59.7%   | \$ 160,000          | 36.2%                    |
| <b>NET REVENUES OVER EXPENDITURES</b>  | \$ 8,408         | \$ (54,311)        |          | \$ (68,557)        | \$ 43,548            | -163.5%  | \$ (49,990)         | -87.1%                   |
| <b>ENDING FUND BALANCE</b>             |                  |                    |          | \$ 89,779          | \$ 98,667            | 9.9%     | \$ 5,129            | 1923.7%                  |

**Current Year Expenditures:**

|                            |              |
|----------------------------|--------------|
| Plow Lights - Admin truck  | \$ 488.00    |
| Items to Upfit Admin truck | \$ 2,975.00  |
| Compact Tractor - Parks    | \$ 54,499.46 |

**Total Expenditures FY23** \$ 57,962.46

**CAPITAL IMPROVEMENT PROJECT FUND  
FISCAL YEAR 2023**

**FUND 87 - TOWNE CENTRE DRIVE**

|                                       | FY 2020             | FY 2021          | FY 2022           | FY 2023           | FY 2024           | Cumulative Total                       | Available Funds                |
|---------------------------------------|---------------------|------------------|-------------------|-------------------|-------------------|--|--------------------------------|
| <b>UNRESERVED CASH</b>                |                     |                  |                   |                   |                   |  |                                |
| <b>BALANCE FORWARD</b>                | \$ -                | \$ 22,322        | \$ 94,429         | \$ 453,208        | \$ 453,208        |  | \$ -                           |
| <b>REVENUES</b>                       |                     |                  |                   |                   |                   |  |                                |
| Interest Earnings                     | \$ -                | \$ -             | \$ -              | \$ -              | \$ -              | \$ -                                   | \$ -                           |
| Temp Note Proceeds                    | 2,210,000           | -                | -                 | -                 | -                 | 2,210,000                              | 2,210,000                      |
| Sale of Assets (Land)                 | -                   | 72,106           | 358,779           | -                 | -                 | 430,885                                | 430,885                        |
|                                       | -                   | -                | -                 | -                 | -                 | -                                      | -                              |
| <b>TOTAL REVENUES</b>                 | <b>\$ 2,210,000</b> | <b>\$ 72,106</b> | <b>\$ 358,779</b> | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ 2,640,885</b>                    | <b>\$ 2,640,885</b>            |
| <b>EXPENDITURES</b>                   |                     |                  |                   |                   |                   | <b>Cumulative Project Expenditures</b> | <b>Contractual Obligations</b> |
| Bond Issuance Costs                   | \$ 36,912           | \$ -             | \$ -              | \$ -              | \$ -              | 36,912                                 | \$ 36,912                      |
| Publications                          |                     |                  |                   |                   |                   | -                                      |                                |
| Land Acquisition                      | \$ 2,150,766        |                  |                   |                   |                   | 2,150,766                              | \$ 2,150,766                   |
| <b>TOTAL EXPENDITURES</b>             | <b>\$ 2,187,678</b> | <b>\$ -</b>      | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ 2,187,678</b>                    | <b>\$ 2,187,678</b>            |
| <b>NET REVENUES OVER EXPENDITURES</b> | <b>\$ 22,322</b>    | <b>\$ 72,106</b> | <b>\$ 358,779</b> | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ 453,208</b>                      | <b>\$ 453,208</b>              |
| <b>ENDING FUND BALANCE</b>            | <b>\$ 22,322</b>    | <b>\$ 94,429</b> | <b>\$ 453,208</b> | <b>\$ 453,208</b> | <b>\$ 453,208</b> | <b>\$ 453,208</b>                      | <b>\$ 453,208</b>              |

**CITY OF LANSING  
KEY ECONOMIC INDICATOR'S REPORT SUMMARY  
SEPTEMBER 30, 2023**

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There are five economic indicators monitored in this report. These reports are intended to provide an overall perspective of historical trends and analysis of current economic activity.

**UNEMPLOYMENT RATE:**

**(NEUTRAL)**

The preliminary unemployment rate for the Leavenworth County area for the month of September is 2.7%, as compared to the September 2022 rate of 2.7%. The national unemployment rate stands at 3.8%, while the State unemployment rate registers at 2.8% for the same period.

**SALES TAX:**

**(NEGATIVE)**

Combined City and County Sales and Use Tax for the third quarter totaled \$718,023, an 11% decrease from last year's \$798,031 total for July through September. Year-to-date revenues of \$2,113,269 are 4% lower than last year's revenue of \$2,202,561 for the same period.

**TRANSIENT GUEST TAX:**

**(POSITIVE)**

Total revenue received from the State represents the remaining gross four percent (7%) city guest tax. The State retains a 2% administration fee and submits 98% to the city. The revenues are received from the State on a quarterly basis (February, May, August, and November of each year). The revenue received through September was \$76,178 as compared to last year's receipts of \$59,837 for the same period.

**PERMITS AND FEES:**

**(NEGATIVE)**

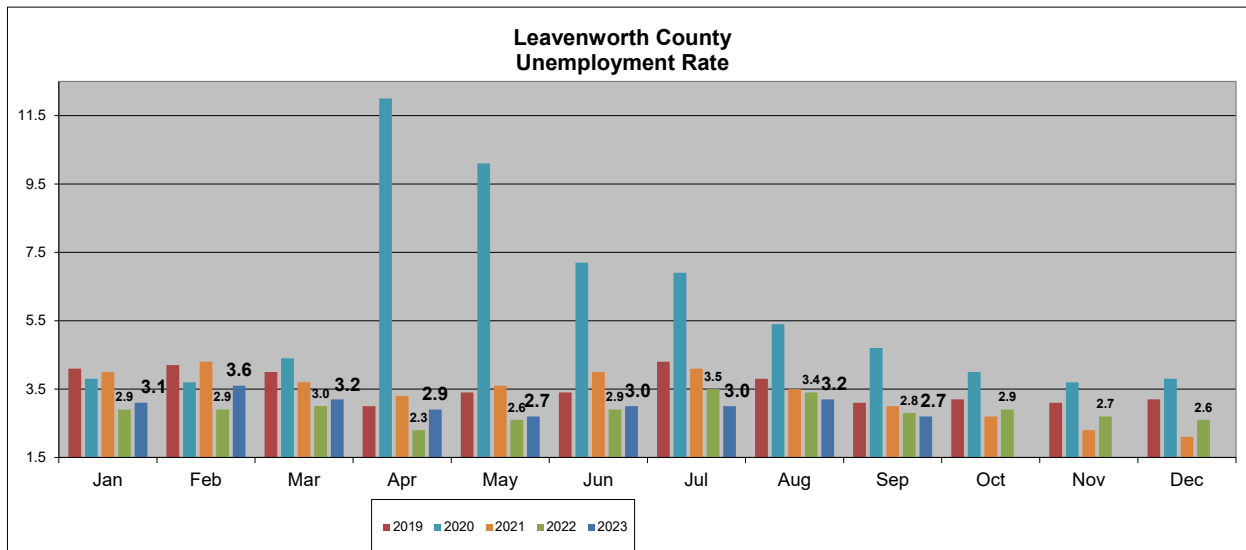
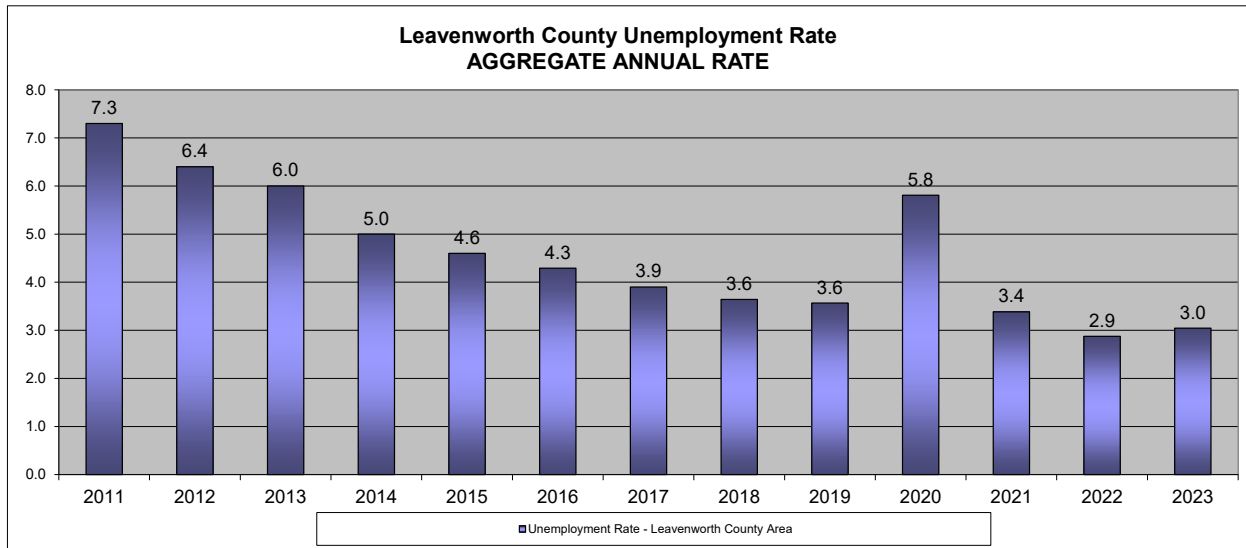
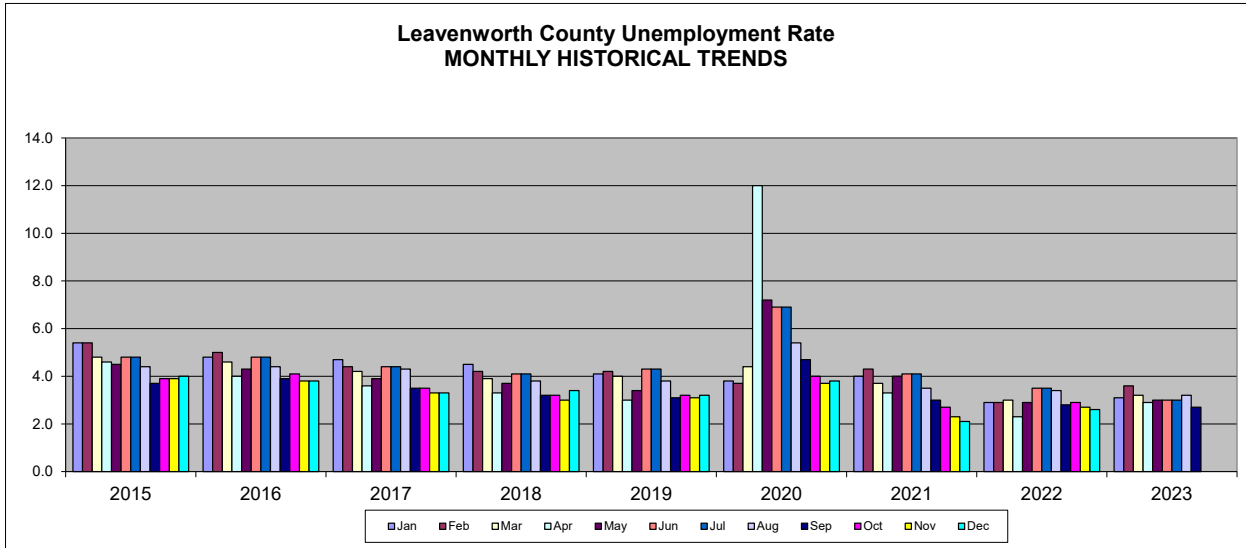
The City issued 165 permits valued at \$ 2,328,459 between July and September 2023, with a total of 480 permits valued at \$ 11,410,297 year-to-date. This reflects an decrease compared to the previous year's 540 permits issued and valuation of \$10,888,322 at the end of the third quarter.

**UTILITY CUSTOMERS:**

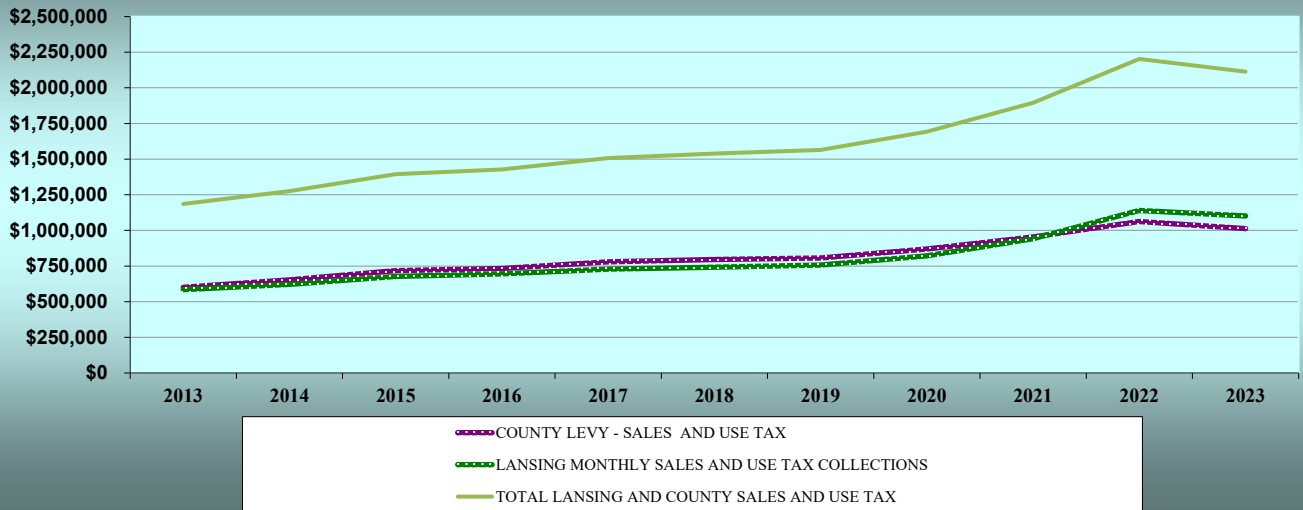
**(NEUTRAL)**

Third Quarter's final billing cycle reflected 2588, 2593 and 2601 residential accounts billed for July, August, and September; and 119 (July and August) and 120 (September) commercial accounts for the same period. The average number of residential accounts billed during the third quarter decreased by approximately 4 households compared to the 2022 third quarter average billing.

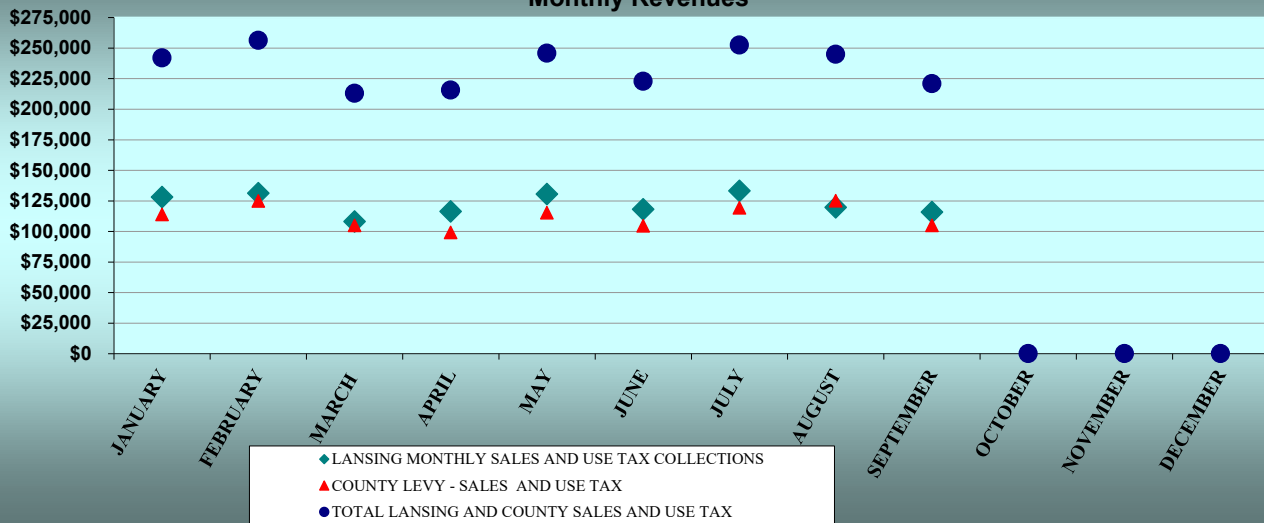
## UNEMPLOYMENT RATE



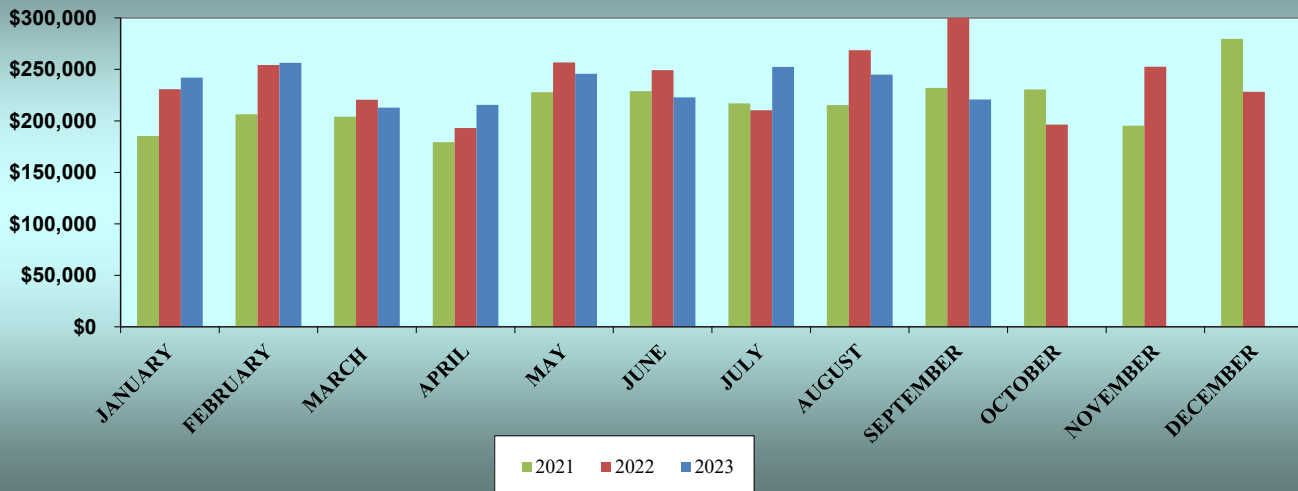
### Sales and Use Tax Fiscal Year History - 3rd Quarter



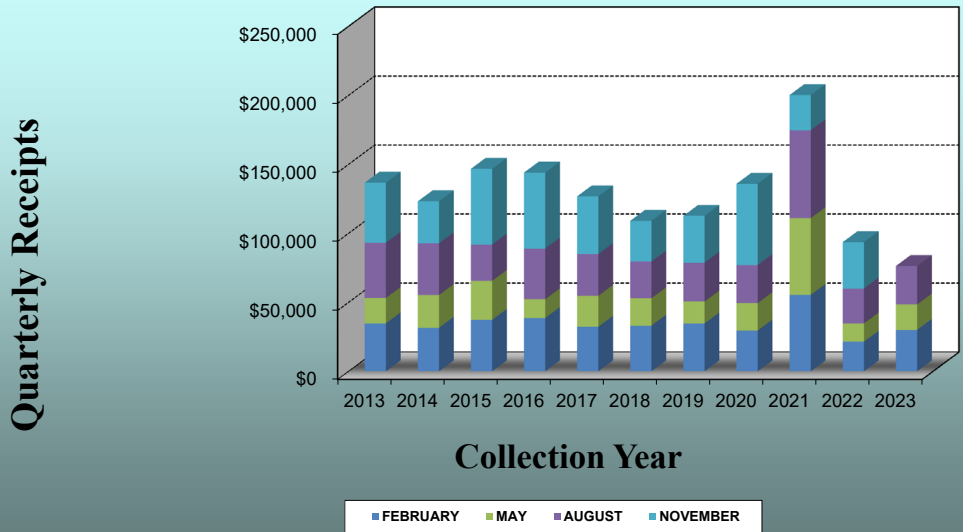
### Sales and Use Tax CY 2023 Monthly Revenues



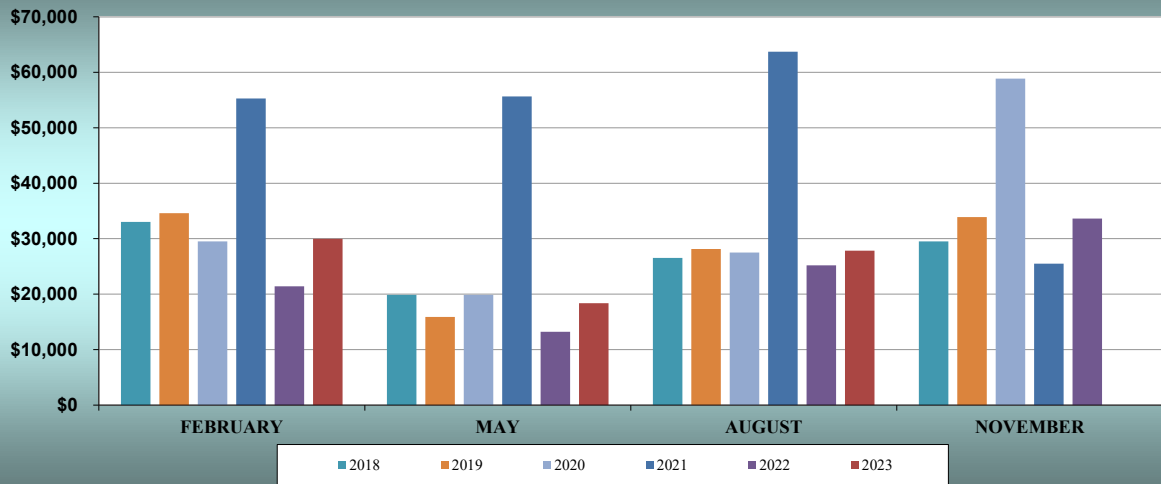
### City and County Sales and Use Tax CY 2021- 2023 Year-to-Date Revenue Comparison



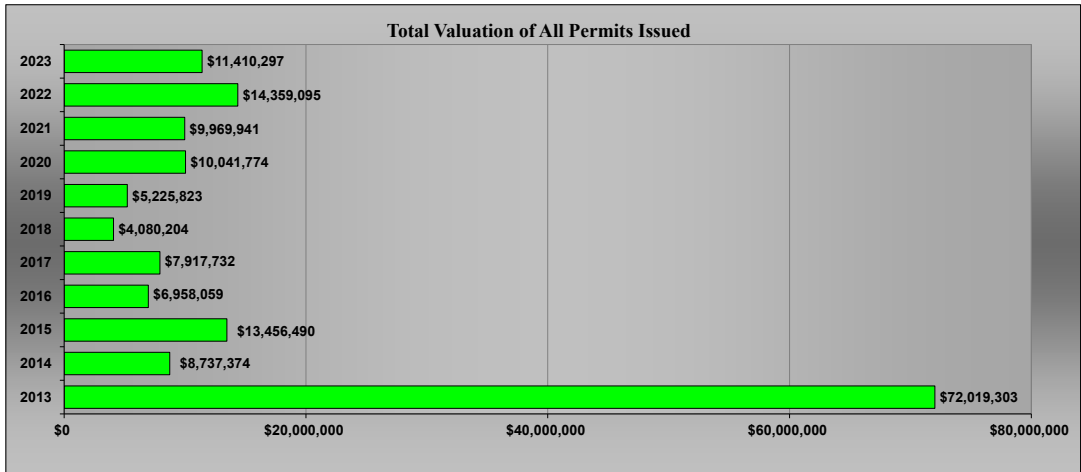
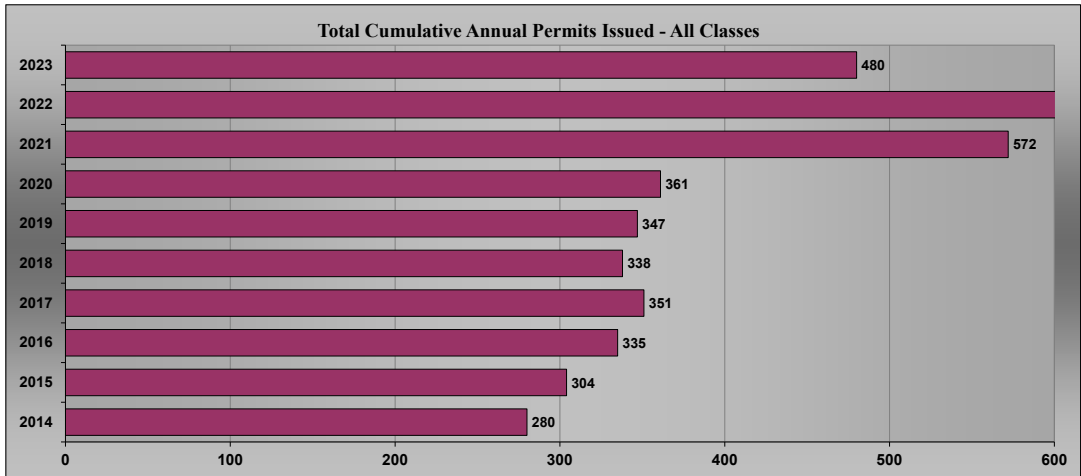
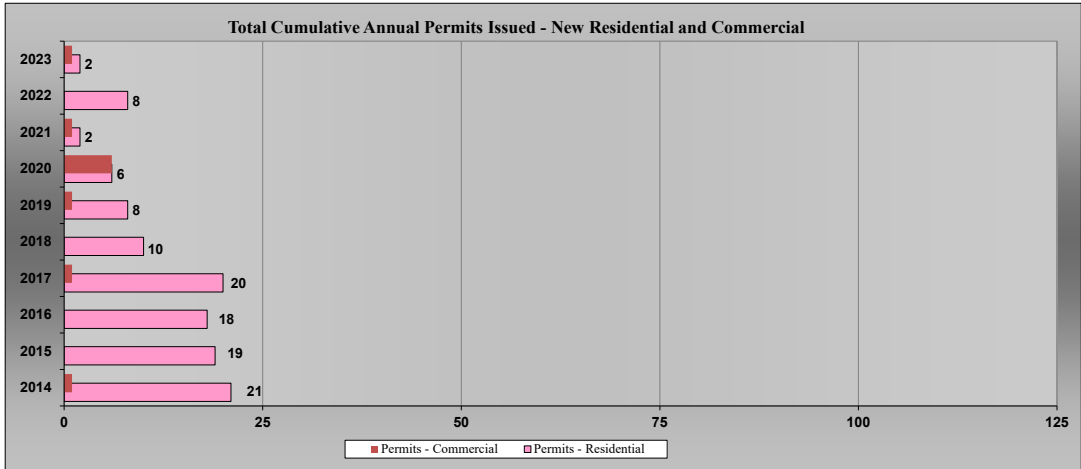
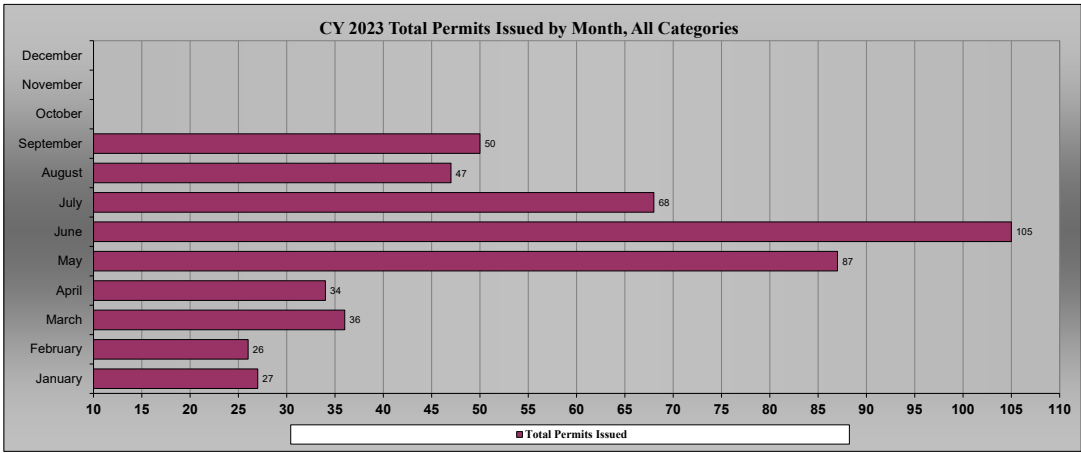
## Transient Guest Tax



## Transient Guest Tax CY 2018 - 2023 Monthly Revenue Comparison

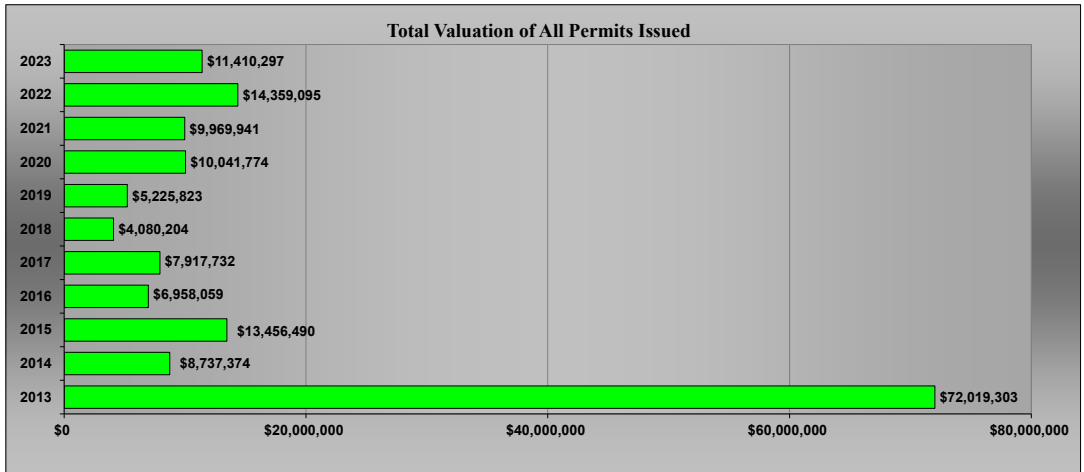
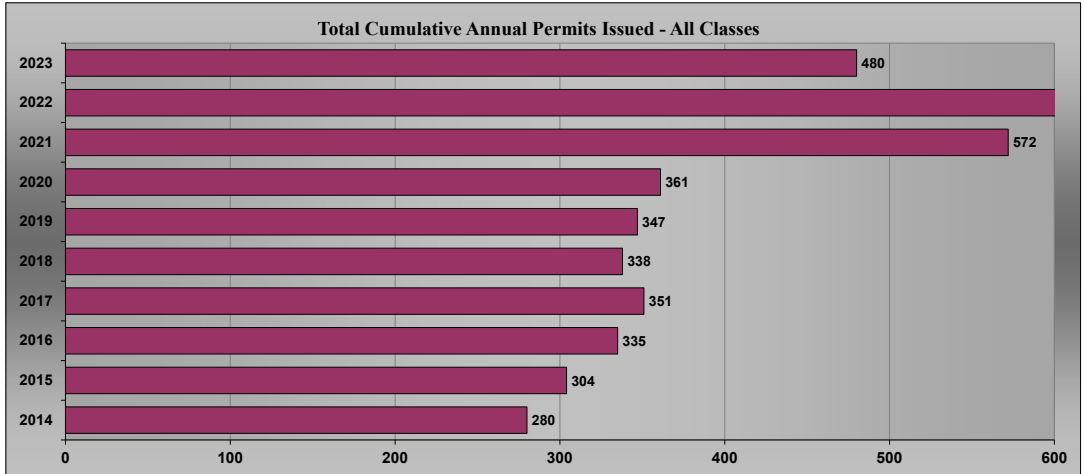
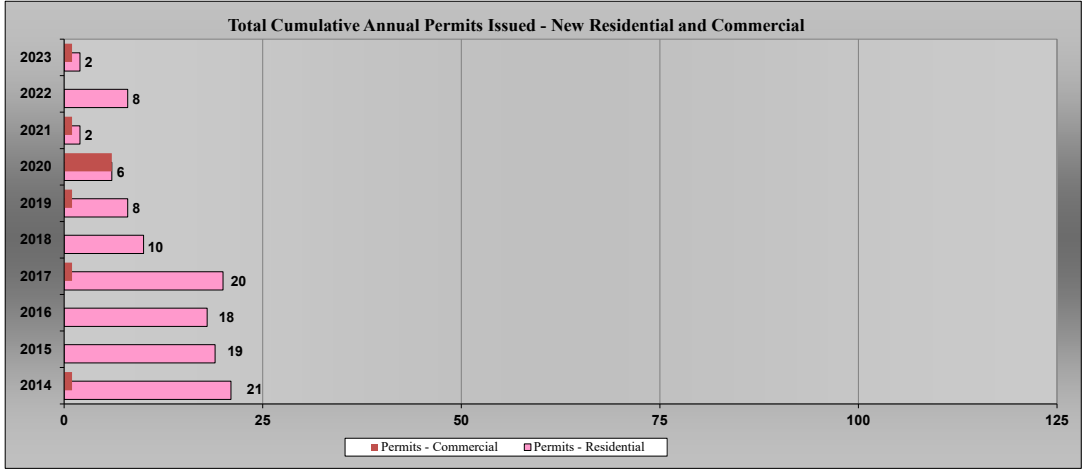
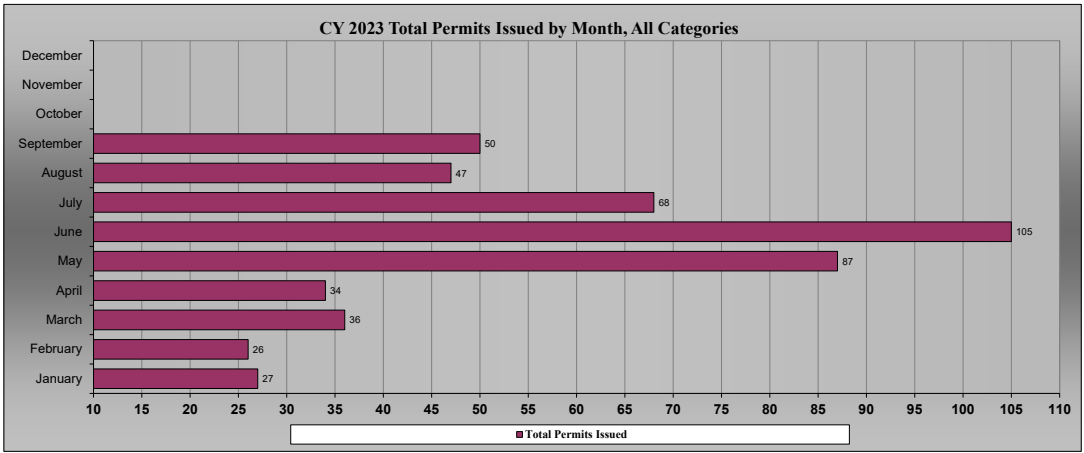


# PERMITS ISSUED AND TOTAL VALUATION HISTORY





PERMITS ISSUED AND TOTAL VALUATION HISTORY





*End of Report*