

---

# WORKSESSION ITEM

---

TO: Mayor McNeill, Lansing City Council  
FROM: Tim Vandall, City Administrator  
DATE: June 23, 2025  
SUBJECT: 2026 Budget Review

---

Finance Director Beth Sanford will present an overview of the 2026 budget.

The city's estimated assessed valuation increased 5.4% from \$126,394,574 to \$133,247,450 (estimated). Assuming a flat mill levy, this would generate \$287,197 more to the City (the cost of the comprehensive plan is estimated up to \$250,000). The City's current mill levy is 41.909; the Revenue Neutral Rate would be 39.754. The City achieved the Revenue Neutral Rate in two consecutive years in 2023 and 2024. A summary of the property tax rate for Lansing's residents over the last several years is below.

	2021	2022	2023	2024	2025	2026 Proposed
Lansing	41.571	41.031	36.448	32.912	41.909*	TBD
LCFD#1	8.923	8.923	8.925	8.922	0*	NA
State of KS	1.5	1.5	1.5	1.5	1.5	NA
USD 469	58.958	57.371	57.377	53.443	58.188	TBD
LV County	36.946	36.691	35.924	35.779	37.561	TBD
Total	147.898	145.516	140.174	132.556	139.158	

\*City of Lansing absorbed LCFD#1. City increased approximately nine mills while LCFD#1 went to zero mills.

Based on the current mill rate, a home appraised at \$300,000 would pay \$1,445.86 in City property taxes.