



**FINANCIAL SUMMARY
&
ECONOMIC INDICATORS REPORT**

JUNE 2023

CITY ADMINISTRATOR, TIM VANDALL

*Prepared by:
Beth Sanford
Director of Finance*

INDEX

Finance Director's Report	1
Major Fund Fiscal Status Summary	2
Major Fund Fiscal Reports:	
General Fund	3
Wastewater Fund	4
Solid Waste Fund	5
Capital Improvement Program Fiscal Summaries:	
Fund 22 Consolidated Street and Highway	6
Fund 70 Capital Improvements	7
Fund 80 – Equipment Reserve	8
Fund 87 – Town Centre Fund	9
Fund 88 – Parks CIP	10
Key Economic Indicators Summary	11
Unemployment Chart	12
Sales Tax Chart	13
Transient Guest Tax Chart	14
Permits Chart	15
Utility Customer Count Chart	16

FINANCE DIRECTOR'S REPORT

JUNE 2023

August 11, 2023

Mayor and City Council Members:

We are pleased to submit the quarterly *Financial Summary* and *Economic Indicators Report* for quarter ended June 30, 2023.

The Finance Department has been monitoring the local economy to ensure the city maintains stability despite the increased costs of commodities such as asphalt, electricity, and fuel. Department heads submitted base budgets and capital and supplemental requests. Finance staff attended the state budgeting webinar and began assembly of the 2024 Annual Budget. A budget work session was held on June 29th, at which staff presented a preliminary budget that will exceed the revenue neutral rate but will be lower than the current mill levy rate. The budget and RNR hearings will be held at the September 7, 2023 council meeting.

Following are the results from two key economic indicators of the U.S. Economy:

- Federal Fund Rate: The Federal Open Market Committee (FOMC) kept the federal funds rate unchanged at its meeting on June 14, 2023. The target range is **5.00% to 5.25%**.
- Unemployment Rate: According to the Bureau of Labor Statistics, the national unemployment rate for June is 3.6 percent. The local unemployment rate for June is 2.9 percent.

Key economic indicators of the local economy continue to reflect the general state of the U.S. economy. Two out of five indicators monitored in the *Economic Indicators* portion of the monthly report are positive. These indicators are discussed in detail in the attached *Economic Indicators Summary*.

The Finance Department will continue to work closely with each Department to ensure that budgets remain within budget authority for the remainder of 2023. We will also monitor revenues, expenses, and key economic indicators in every effort to provide relevant and reliable financial information.

Respectfully submitted,

Elizabeth C. Sanford
Director of Finance

CITY OF LANSING
MAJOR FUND FISCAL STATUS REPORT
JUNE 2023

There are three major operating funds monitored in this report, as well as reports for funds accounting for major capital improvement projects. These reports are intended to provide a snapshot of the financial condition of the funds that have the most significant fiscal activity. The goal is to provide management with information on potential budgetary challenges due to revenue and expenditure trends.

GENERAL FUND

- The beginning unreserved cash fund balance for CY2023 was \$3,933,436.
- Ad Valorem revenues collected through June totaled \$2,621,727, approximately 97.1% of the annual budgeted ad valorem, and slightly lower than last year's \$2,671,047 receipts through June.
- Combined Local and County Sales and Use taxes collected in June totaled \$222,752 an 11.9% decrease from the same period last year (\$249,262). Year-to-date Sales and Use Tax receipts total \$1,395,246, a slight decrease over last year's \$1,404,530 total.
- Year-to-date Franchise fees of \$389,347 are slightly higher than last year's June total of \$384,734.
- Year-to-date Court Fines & Fees totaled \$179,579, a 29 % decrease from last year's \$253,092.
- Total General Fund revenues year to date through June were \$4,816,841 as compared to \$4,925,693 over the same period last year. Total revenues collected are 69.2% of the annual budget.
- All operating departments remained within expectations for their budget authority, with total expenditures of \$916,012 for June, as compared to \$605,083 last year. Additionally, year-to-date expenditures across departments totaled \$4,412,059, a 36.9% increase over last year's \$3,223,135, due in large part to the transfer to CIP for the Town Centre project .
- The estimated month end unreserved cash fund balance is \$5,240,525.

WASTEWATER FUND

- The beginning unreserved cash fund balance is \$2,089,332.
- June's receipts from Usage Charges were \$248,229, which are consistent with last June's revenues of \$252,206. There was no sewer rate increase this year.
- Overall, operating expenditure accounts remain within budget expectations, with total expenditures of \$115,290 in June, as compared to \$105,346 last year. Year-to-date expenditures totaled \$685,124, a 10.3% decrease over last year's \$763,721.

SOLID WASTE FUND

- The beginning unreserved cash fund balance is \$144,756.
- June's receipts from Usage Charges totaled \$49,835, consistent with the prior year's revenue of \$46,927. An increase of \$.31/month took effect with the June 1 billing.
- Operating expenditure accounts remain within budget expectations, with year-to-date expenditures through June totaling \$252,969, a 2.4% increase from last year's \$247,076.

CAPITAL IMPROVEMENT PROJECTS – MULTIPLE FUNDS

The reports contained herein represent the various funds for which the city has ongoing capital improvement projects (CIP). CIP that is financed solely through debt proceeds are shown in a format to reflect the total project revenues since inception and total expenditures since inception. This format allows the user to see the funding source, the contractual obligations, and the remaining unreserved cash fund balances (if any) for each individual project.

**GENERAL FUND
FISCAL YEAR 2023
JUNE**

	Prior Year Month	Current Year Month	% Change		Prior Year-to-Date	Current Year-to-Date	% Change	Current Year Budget	YTD % of Budget
UNRESERVED CASH BALANCE FORWARD					\$ 3,048,383	\$ 3,933,436	29.0%	\$ 3,933,436	
REVENUES									
Ad Valorem Tax	\$ 1,062,619	\$ 1,044,203	-1.7%	\$	2,671,047	\$ 2,621,727	-1.8%	\$ 2,699,919	97.1%
Delinquent Taxes	2,661	-	-100.0%	\$	23,459	\$ 11,794	-49.7%	\$ 13,567	86.9%
Motor Vehicle Tax	55,495	60,695	9.4%	\$	85,858	\$ 92,586	7.8%	\$ 312,189	29.7%
Recreational Vehicle Tax	698	736	5.4%	\$	901	\$ 1,034	14.7%	\$ 3,469	29.8%
Local Alcohol Liquor Tax	5,892	4,904	-16.8%	\$	10,892	\$ 10,508	-3.5%	\$ 19,122	55.0%
16M and 20M Truck Tax	559	69	-87.7%	\$	7,580	\$ 2,491	-67.1%	\$ 7,901	31.5%
Neighborhood Revitalization	(9,943)	(20,863)	109.8%	\$	(21,523)	\$ (31,068)	44.3%	\$ (29,135)	106.6%
Local Sales & Use Tax	124,129	248,601	100.3%	\$	712,412	\$ 732,347	2.8%	\$ 1,260,000	58.1%
County Sales & Use Tax	125,133	219,962	75.8%	\$	692,118	\$ 662,899	-4.2%	\$ 1,300,000	51.0%
Franchise Taxes	81,230	11,389	-86.0%	\$	384,734	\$ 389,347	1.2%	\$ 677,800	57.4%
Licenses	3,225	4,420	37.1%	\$	21,435	\$ 22,115	-0-	\$ 52,000	42.5%
Permits	14,688	17,837	21.4%	\$	50,825	\$ 54,792	7.8%	\$ 69,500	78.8%
Court Fees and Fines	37,780	42,617	12.8%	\$	253,092	\$ 179,579	-29.0%	\$ 469,500	38.2%
Animal Control	1,293	1,495	15.7%	\$	7,048	\$ 6,548	-7.1%	\$ 25,000	26.2%
Community Center	495	990	100.0%	\$	7,885	\$ 6,155	-21.9%	\$ 13,000	47.3%
Activity Center	95	70	-26.3%	\$	380	\$ 870	128.9%	\$ 800	108.8%
Interest Earnings	516	2,564	396.9%	\$	936	\$ 13,882	1383.7%	\$ 100	13882.0%
Grants	10,000	-	-100.0%	\$	10,235	\$ -	-100.0%	\$ -	-0-
Transfers	-	-	-0-	\$	-	\$ -	-0-	\$ -	-0-
Other	1,102	-	-100.0%	\$	6,381	\$ 39,235	514.9%	\$ 70,000	56.1%
TOTAL REVENUES	\$ 1,517,666	\$ 1,639,688	8.0%	\$	4,925,693	\$ 4,816,841	-2.2%	\$ 6,964,732	69.2%
EXPENDITURES									
Administration	\$ 8,744	\$ 11,752	34.4%	\$	58,647	\$ 66,409	13.2%	\$ 134,822	49.3%
Police	193,350	253,534	31.1%	\$	927,912	\$ 1,054,453	13.6%	\$ 2,174,586	48.5%
Municipal Court	31,710	32,304	1.9%	\$	130,071	\$ 155,456	19.5%	\$ 247,583	62.8%
Emergency Operations	-	-	-0-	\$	-	\$ -	-0-	\$ 3,000	0.0%
Streets	12,999	14,759	13.5%	\$	86,350	\$ 102,458	18.7%	\$ 199,776	51.3%
Street Lighting	16,950	12,914	-23.8%	\$	73,063	\$ 83,083	13.7%	\$ 208,000	39.9%
Building Maintenance	8,533	5,922	-30.6%	\$	36,688	\$ 44,463	21.2%	\$ 77,198	57.6%
CED	51,276	43,710	-14.8%	\$	310,545	\$ 231,859	-25.3%	\$ 666,876	34.8%
Finance	44,872	23,455	-47.7%	\$	148,469	\$ 164,281	10.7%	\$ 294,271	55.8%
Public Works	20,288	26,416	30.2%	\$	131,079	\$ 133,103	1.5%	\$ 302,534	44.0%
City Administrator	12,957	15,373	18.6%	\$	77,103	\$ 78,566	1.9%	\$ 164,940	47.6%
Community Center	577	2,625	354.9%	\$	2,614	\$ 3,185	21.8%	\$ 7,563	42.1%
Parks & Recreation	52,391	117,950	125.1%	\$	276,548	\$ 388,126	40.3%	\$ 666,457	58.2%
Activity Center	8,657	12,476	44.1%	\$	69,789	\$ 84,990	21.8%	\$ 134,539	63.2%
Information Technology	5,973	9,119	52.7%	\$	68,880	\$ 97,175	41.1%	\$ 96,285	100.9%
Council Expenses	3,164	2,515	-20.5%	\$	29,197	\$ 29,509	1.1%	\$ 50,757	58.1%
Nondepartmental	132,642	331,188	149.7%	\$	796,179	\$ 1,694,943	112.9%	\$ 2,542,450	66.7%
TOTAL EXPENDITURES	\$ 605,083	\$ 916,012	51.4%	\$	3,223,135	\$ 4,412,059	36.9%	\$ 7,971,637	55.3%
NET REVENUES OVER EXPENDITURES	\$ 912,583	\$ 723,676		\$	1,702,558	\$ 404,782		\$ (1,006,905)	
ENDING FUND BALANCE					\$ 4,750,941	\$ 4,338,218	-8.7%	\$ 2,926,531	148.24%

**WASTEWATER FUND
FISCAL YEAR 2023
JUNE**

	Prior Year Month	Current Year Month	% Change	Prior Year-to-Date	Current Year-to-Date	% Change	Current Year Budget	YTD % of Budget
UNRESERVED CASH BALANCE FORWARD				\$ 2,059,405	\$ 2,089,332	1.5%	\$ 2,089,332	
REVENUES								
Interest Earnings	\$ 289	\$ 1,442	398.7%	\$ 551	\$ 12,740	2212.9%	\$ 100	12739.6%
Usage Charges	252,206	248,229	-1.6%	\$ 1,517,476	\$ 1,505,285	-0.8%	\$ 3,030,000	49.7%
Sewer Connection Fees	-	-	-0-	\$ 3,500	\$ 6,000	71.4%	\$ 15,000	40.0%
Late Charges & Penalties	11,776	12,023	2.1%	\$ 53,643	\$ 60,885	13.5%	\$ 40,000	152.2%
Collections Revenue	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
Other Revenues	-	-	-0-	\$ 8,012	\$ 5,709	-28.7%	\$ 3,000	190.3%
TOTAL REVENUES	\$ 264,271	\$ 261,694	-1.0%	\$ 1,583,181	\$ 1,590,619	0.5%	\$ 3,088,100	51.5%
EXPENDITURES						-0-		
Operations	\$ 84,836	\$ 90,290	6.4%	\$ 589,220	\$ 494,867	-16.0%	\$ 1,401,846	35.3%
Bond Principal & Interest	-	-	-0-	\$ 146,071	\$ 126,947	-13.1%	\$ 1,527,254	8.3%
Acquisition	20,509	25,000	21.9%	\$ 28,429	\$ 63,310	122.7%	\$ 182,500	34.7%
Depreciation	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
TOTAL EXPENDITURES	\$ 105,346	\$ 115,290	9.4%	\$ 763,721	\$ 685,124	-10.3%	\$ 3,111,600	22.0%
NET REVENUES OVER EXPENDITURES	\$ 158,926	\$ 146,404		\$ 819,460	\$ 905,495		\$ (23,500)	
ENDING FUND BALANCE				\$ 2,878,865	\$ 2,994,827	4.0%	\$ 2,065,832	145.0%

**SOLID WASTE FUND
FISCAL YEAR 2023
JUNE**

	Prior Year Month	Current Year Month	% Change	Prior Year-to-Date	Current Year-to-Date	% Change	Current Year Budget	YTD % of Budget
UNRESERVED CASH BALANCE FORWARD				\$ 116,235	\$ 144,756	24.5%	\$ 144,756	
REVENUES								
Usage Charges	\$ 46,927	\$ 49,835	6.2%	\$ 281,981	\$ 289,842	2.8%	\$ 560,000	51.8%
City Service Charge	-	-	-0-	\$ -	\$ -	-0-	\$ 1,500	0.0%
Late Charges & Penalties	5,833	5,067	-13.1%	\$ 27,082	\$ 28,424	5.0%	\$ 55,000	51.7%
Collections Revenue	-	-	-0-	\$ -	\$ -	-0-	\$ 50	0.0%
Interest & Misc Revenues	45	223	397.7%	\$ 81	\$ 1,208	1394.6%	\$ 10	12079.6%
Reimbursed Expenses	300	134	-55.3%	\$ 937	\$ 790	-15.7%	\$ 1,000	79.0%
TOTAL REVENUES	\$ 53,105	\$ 55,259	4.1%	\$ 310,081	\$ 320,263	3.3%	\$ 617,560	51.9%
EXPENDITURES								
Operations	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
Recycling Expense	-	-	-0-	\$ -	\$ -	-0-	\$ 500	0.0%
Solid Waste Contract	48,860	51,326	5.0%	\$ 241,430	\$ 252,730	4.7%	\$ 560,000	45.1%
Bad Debt	1,236	273	-77.9%	\$ 5,646	\$ 238	-95.8%	\$ 10,000	2.4%
Transfer to General Fund	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
TOTAL EXPENDITURES	\$ 50,096	\$ 51,599	3.0%	\$ 247,076	\$ 252,969	2.4%	\$ 570,500	44.3%
NET REVENUES OVER EXPENDITURES	\$ 3,009	\$ 3,660		\$ 63,005	\$ 67,294		\$ 47,060	
ENDING FUND BALANCE				\$ 179,240	\$ 212,050	18.3%	\$ 191,816	110.5%

**CONSOLIDATED STREET & HIGHWAY
FISCAL YEAR 2023
JUNE**

	Prior Year Month	Current Year Month	% Change	Prior Year-to-Date	Current Year-to-Date	% Change	Current Year Budget	YTD % of Budget
UNRESERVED CASH BALANCE FORWARD				\$ 272,508	\$ 277,211	1.7%	\$ 277,211	
REVENUES								
Interest Earnings	\$ 71	\$ 351	396.8%	\$ 128	\$ 1,901	1382.1%	\$ 10	19013.4%
Spec City/Cty Highway (CNTY)	8,841	7,865	-11.0%	\$ 17,363	\$ 16,683	-3.9%	\$ 34,560	48.3%
Permits	-	75	-0-	\$ -	\$ 175	-0-	\$ -	-0-
Inspection Fees	-	-		\$ -	\$ -		\$ -	
Spec City/Cty (STATE)	937	1,756	87.4%	\$ 165,943	\$ 154,557	-6.9%	\$ 332,220	46.5%
FEMA	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
State/Federal Grants*	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
Transfers	10,000	16,667	66.7%	\$ 60,000	\$ 86,667		\$ 120,000	72.2%
Other	-	-	-0-	\$ -	\$ 163	-0-	\$ -	-0-
TOTAL REVENUES	\$ 19,848	\$ 26,713	134.6%	\$ 243,434	\$ 260,146	106.9%	\$ 486,790	53.4%
EXPENDITURES								
Payroll & Benefits	\$ 23,970	\$ 26,170	9.2%	\$ 152,512	\$ 162,207	6.4%	\$ 320,335	50.6%
Engineering Services	2,509	381	-84.8%	\$ 24,221	\$ 381	-98.4%	\$ 40,000	1.0%
Maintenance/Equip & Facilities	-	3,236	-0-	\$ 29,389	\$ 15,125	-48.5%	\$ 50,000	30.3%
Training	850	-	-100.0%	\$ 2,809	\$ -	-100.0%	\$ 4,000	0.0%
Ice Control	-	-	-0-	\$ 40,956	\$ 24,491	-40.2%	\$ 65,000	37.7%
Gas & Oil	1,372	370	-73.0%	\$ 10,721	\$ 6,361	-40.7%	\$ 22,000	28.9%
Mowing - State & Local	2,467	2,635	6.8%	\$ 3,655	\$ 4,612	26.2%	\$ 26,000	17.7%
Gen Street Maintenance	2,023	2,411	19.2%	\$ 6,689	\$ 17,714	164.8%	\$ 70,000	25.3%
Curb Replacements	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
Acquisition	-	-	-0-	\$ -	\$ -	-0-	\$ 50,000	0.0%
Other	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
TOTAL EXPENDITURES	\$ 33,190	\$ 35,204	6.1%	\$ 270,953	\$ 230,891	-14.8%	\$ 647,335	35.7%
NET REVENUES OVER EXPENDITURES	\$ (13,342)	\$ (8,491)		\$ (27,519)	\$ 29,255		\$ (160,545)	
ENDING FUND BALANCE				\$ 244,989	\$ 306,466	25.1%	\$ 116,666	262.7%

**EQUIPMENT RESERVE
FISCAL YEAR 2023
JUNE**

	Prior Year Month	Current Year Month	% Change	Prior Year-to-Date	Current Year-to-Date	% Change	Current Year Budget	YTD % of Budget
UNRESERVED CASH BALANCE FORWARD				\$ 158,336	\$ 55,119	-65.2%	\$ 55,119	
REVENUES								
Interest Earnings	\$ 35	\$ 175	398.3%	\$ 64	\$ 946	1387.3%	10	9464.0%
Reimbursed Expenses	-	-	-0-	\$ -	\$ -	-0-	10,000	0.0%
Transfer from General Fund	8,333	13,889	66.7%	\$ 50,000	\$ 72,222	44.4%	100,000	72.2%
Sale of Assets	-	-	-0-	\$ -	\$ -	-0-	-	-0-
TOTAL REVENUES	\$ 8,368	\$ 14,064	168.1%	\$ 50,064	\$ 73,169	146.2%	\$ 110,010	66.5%
EXPENDITURES								
Aquisition	\$ 36,950	\$ -	-100.0%	\$ 104,390	\$ 3,463	-96.7%	160,000	2.2%
Depreciation	-	-	-0-	\$ -	\$ -	-0-	-	-0-
Other	-	-	-0-	\$ -	\$ -	-0-	-	-0-
TOTAL EXPENDITURES	\$ 36,950	\$ -	-100.0%	\$ 104,390	\$ 3,463	-96.7%	\$ 160,000	2.2%
NET REVENUES OVER EXPENDITURES	\$ (28,582)	\$ 14,064		\$ (54,326)	\$ 69,706	-228.3%	\$ (49,990)	-139.4%
ENDING FUND BALANCE				\$ 104,010	\$ 124,825	20.0%	\$ 5,129	2433.7%

Current Year Expenditures:

Plow Lights - Admin truck \$ 488.00
Items to Upfit Admin truck \$ 2,975.00

Total Expenditures FY23

\$ 3,463.00

**CAPITAL IMPROVEMENT PROJECT FUND
FISCAL YEAR 2023**

FUND 87 - TOWNE CENTRE DRIVE

	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	Cumulative Total	Available Funds
UNRESERVED CASH BALANCE FORWARD	\$ -	\$ 22,322	\$ 94,429	\$ 453,208	\$ 453,208		\$ -
REVENUES							
Interest Earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Temp Note Proceeds	2,210,000	-				2,210,000	2,210,000
Sale of Assets (Land)	-	72,106	358,779			430,885	430,885
	-	-	-	-	-	-	-
TOTAL REVENUES	\$ 2,210,000	\$ 72,106	\$ 358,779	\$ -	\$ -	\$ 2,640,885	\$ 2,640,885
EXPENDITURES						Cumulative Project Expenditures	Contractual Obligations
Bond Issuance Costs	\$ 36,912	\$ -	\$ -	\$ -	\$ -	36,912	\$ 36,912
Publications						-	
Land Acquisition	\$ 2,150,766					2,150,766	\$ 2,150,766
TOTAL EXPENDITURES	\$ 2,187,678	\$ -	\$ -	\$ -	\$ -	\$ 2,187,678	\$ 2,187,678
NET REVENUES OVER EXPENDITURES	\$ 22,322	\$ 72,106	\$ 358,779	\$ -	\$ -	\$ 453,208	\$ 453,208
ENDING FUND BALANCE	\$ 22,322	\$ 94,429	\$ 453,208	\$ 453,208	\$ 453,208	\$ 453,208	\$ 453,208

**PARKS CAPITAL IMPROVEMENT PROJECT FUND
FISCAL YEAR 2023**

FUND 88 - PARKS CIP

	FY 2022	FY 2023	Cumulative Total	Available Funds
UNRESERVED CASH BALANCE FORWARD	\$ -	\$ 507,357		\$ -
REVENUES				
Interest Earnings	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	4,659,064	-	4,659,064	4,659,064
	-	-	-	-
	-	-	-	-
TOTAL REVENUES	\$ 4,659,064	\$ -	\$ 4,659,064	\$ 4,659,064
			Cumulative Project Expenditures	Contractual Obligations
EXPENDITURES				
Bond Issuance Costs	\$ 82,430	\$ -	82,430	\$ 82,430
Construction	\$ 4,069,277	\$ 507,357	4,576,634	\$ 4,573,800
			-	\$ -
TOTAL EXPENDITURES	\$ 4,151,707	\$ 507,357	\$ 4,659,064	\$ 4,656,230
NET REVENUES OVER EXPENDITURES	\$ 507,357	\$ (507,357)	\$ -	\$ 2,834
ENDING FUND BALANCE	\$ 507,357	\$ -	\$ -	\$ 2,834

CITY OF LANSING
KEY ECONOMIC INDICATOR'S REPORT SUMMARY
JUNE 30, 2023

There are five economic indicators monitored in this report. These reports are intended to provide an overall perspective of historical trends and analysis of current economic activity. Three indicators, unemployment, sales tax, and utility customers remain neutral, while transient guest tax and permits/fees reflect a positive trend.

UNEMPLOYMENT RATE:

(NEUTRAL)

The preliminary unemployment rate for the Leavenworth County area for the month of June is 2.9%, as compared to the June 2022 rate of 2.9%. In comparison, the national unemployment rate stands at 3.6%, while the State unemployment rate registers at 2.8% for the same period.

SALES TAX:

(NEUTRAL)

Combined City and County Sales and Use Tax for the second quarter totaled \$684,158, a slight decrease over last year's \$699,041 total for April through June.

TRANSIENT GUEST TAX:

(POSITIVE)

Total revenue received from the State represents the remaining gross seven percent (7%) city guest tax. The State retains a 2% administration fee and submits 98% to the city. The revenues are received from the State on a quarterly basis (February, May, August, and November of each year). The revenue received through June was \$48,347 as compared to last year's receipts of \$36,648 for the same period.

PERMITS AND FEES:

(POSITIVE)

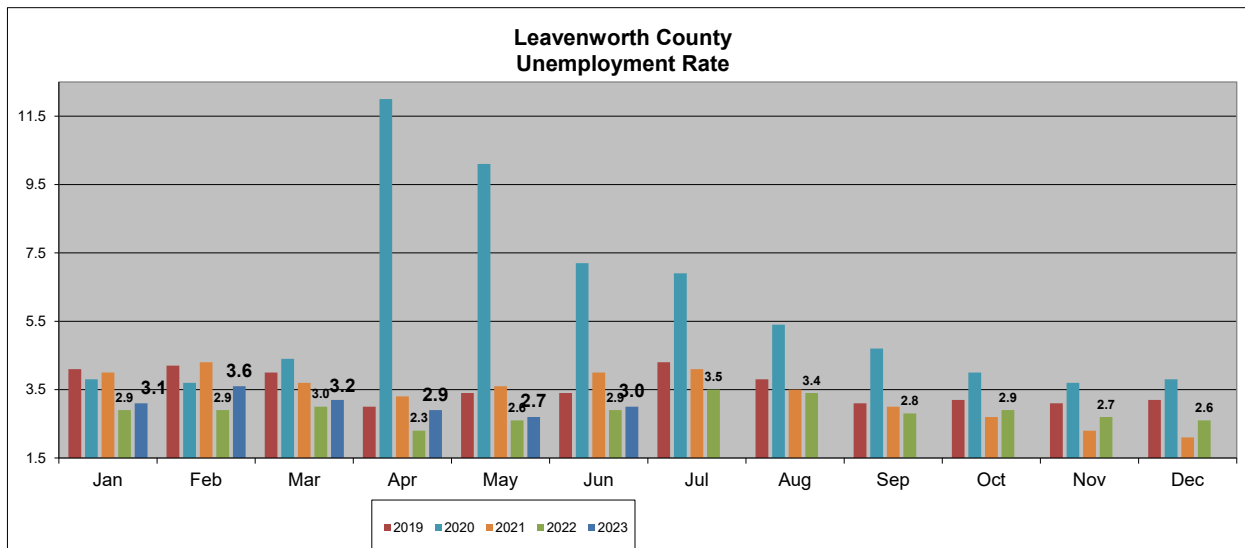
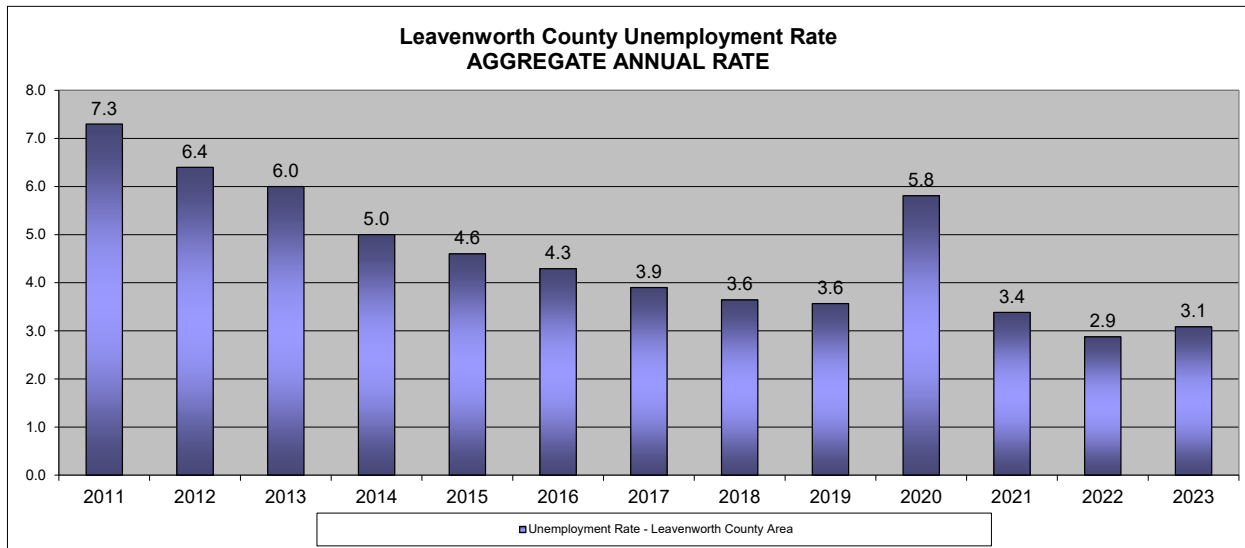
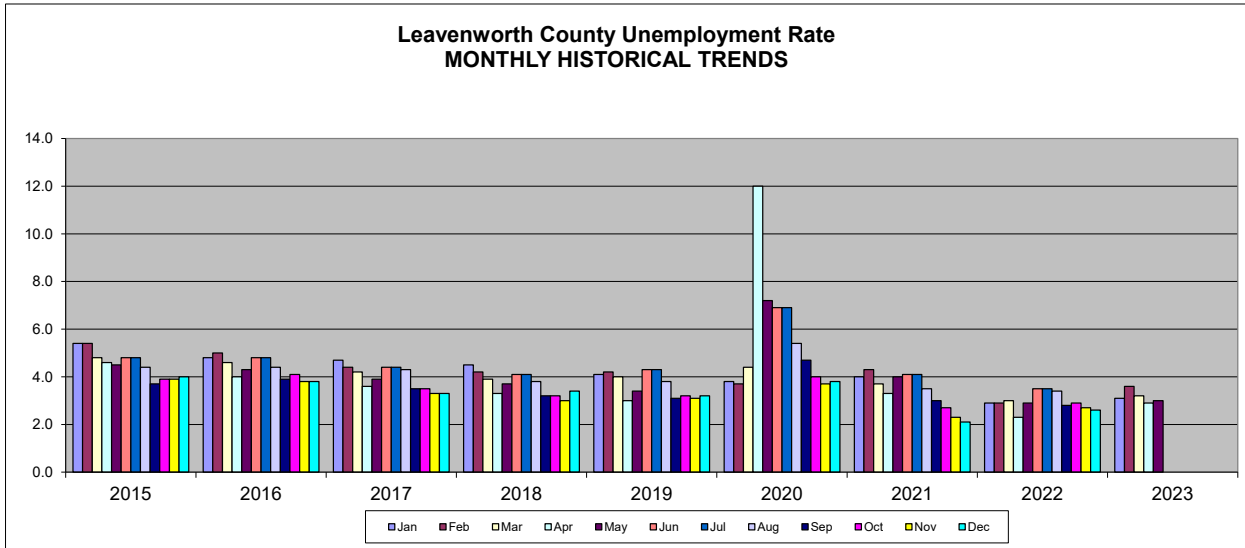
The City issued 315 permits valued at \$9,081,839 between April and June 2023. This reflects an increase over the previous year's 203 permits valued at \$3,704,024 for the 2nd quarter. One new residential permit was issued during this period.

UTILITY CUSTOMERS:

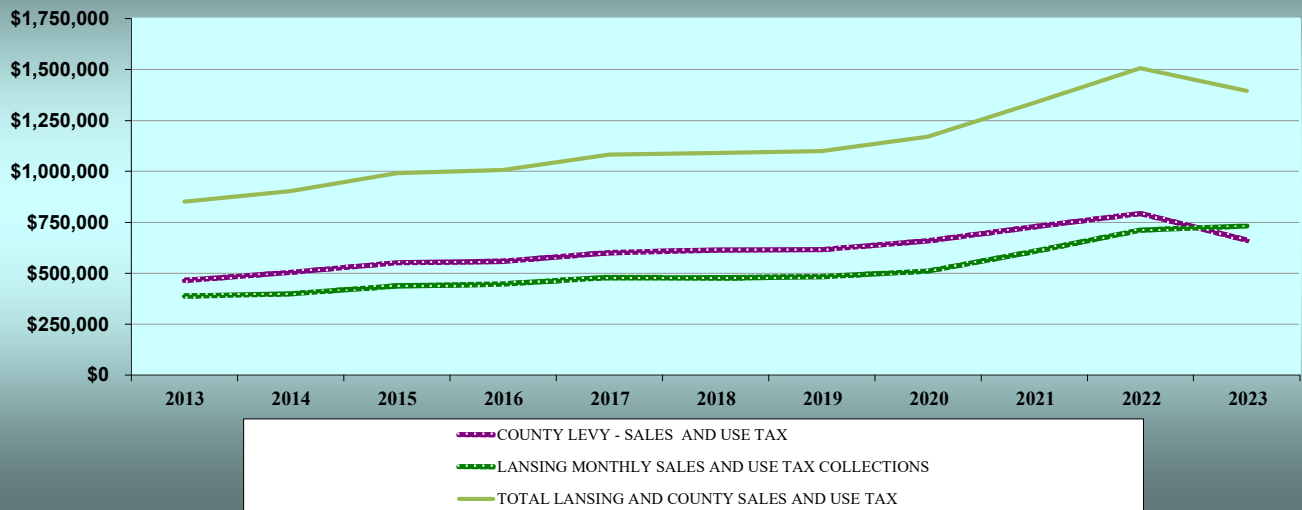
(NEUTRAL)

The second quarter's final billing cycles reflected 2580, 2584, and 2605 residential accounts for April, May, and June respectively; and 118 (April) and 119 (May and June) commercial accounts for the same period. The average number of residential accounts billed during the second quarter decreased by approximately 27 households compared to the 2022 second quarter average billing. This decrease is most likely due to large number of military residents that are closing accounts during this time.

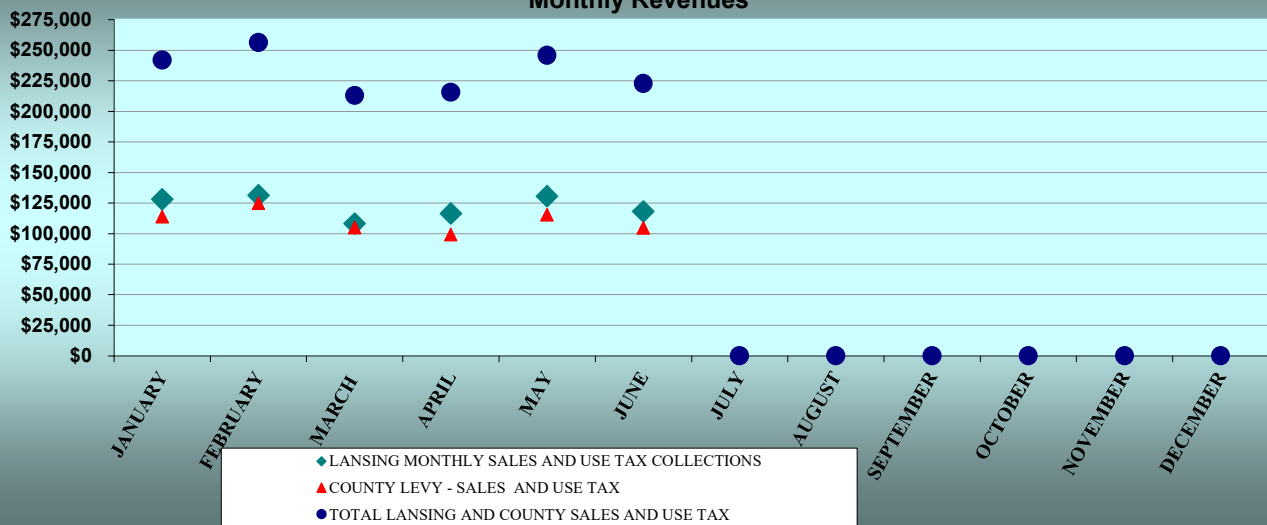
UNEMPLOYMENT RATE



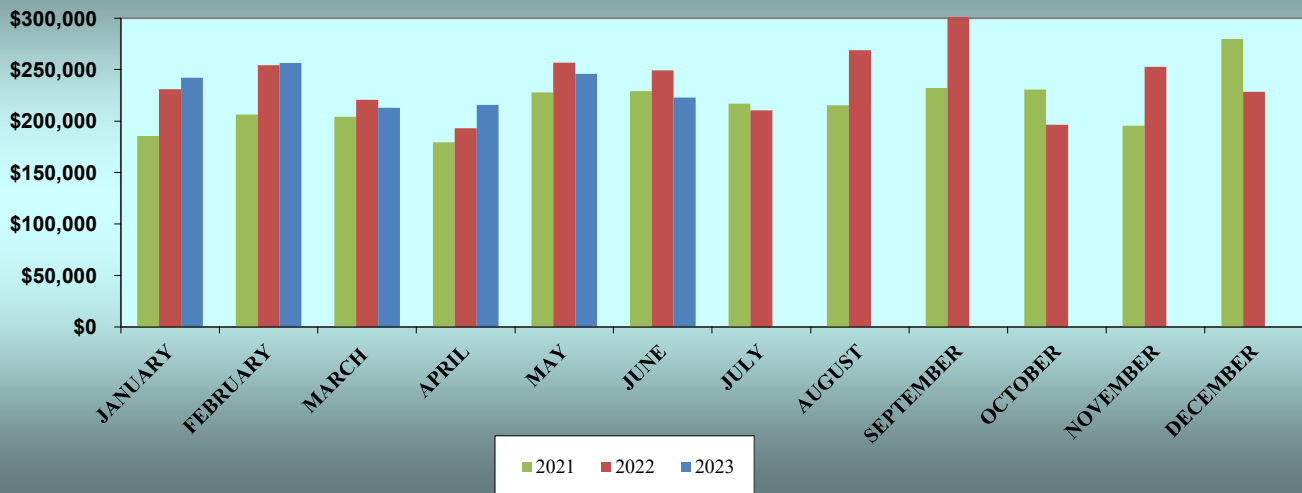
Sales and Use Tax Fiscal Year History - 1st Quarter



Sales and Use Tax CY 2023 Monthly Revenues

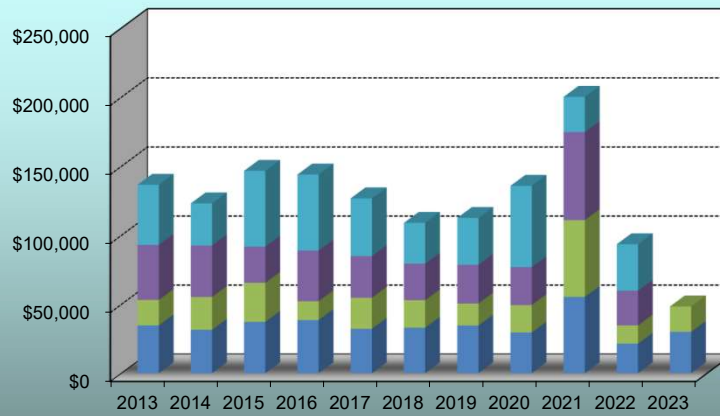


City and County Sales and Use Tax CY 2021- 2023 Year-to-Date Revenue Comparison



Transient Guest Tax

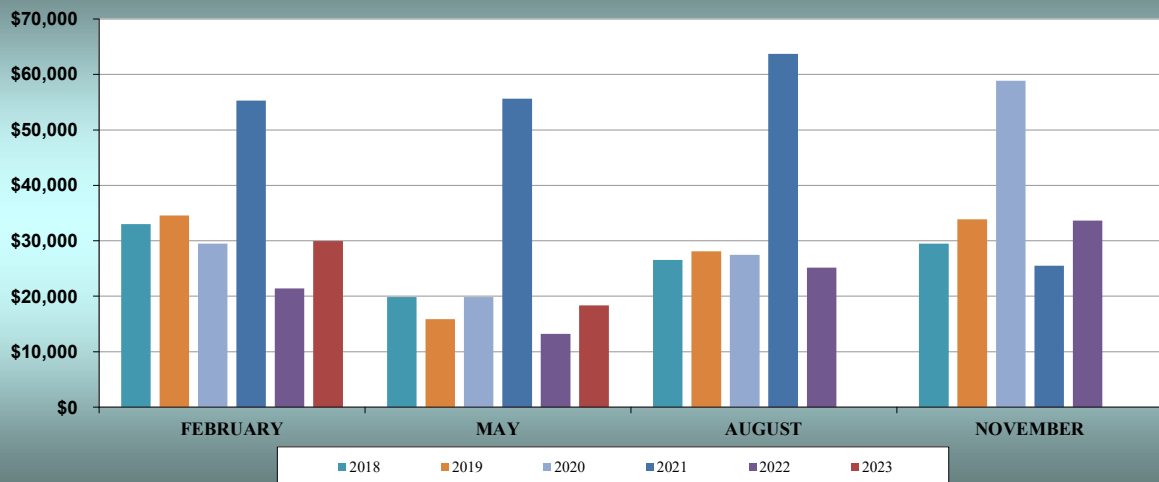
Quarterly Receipts



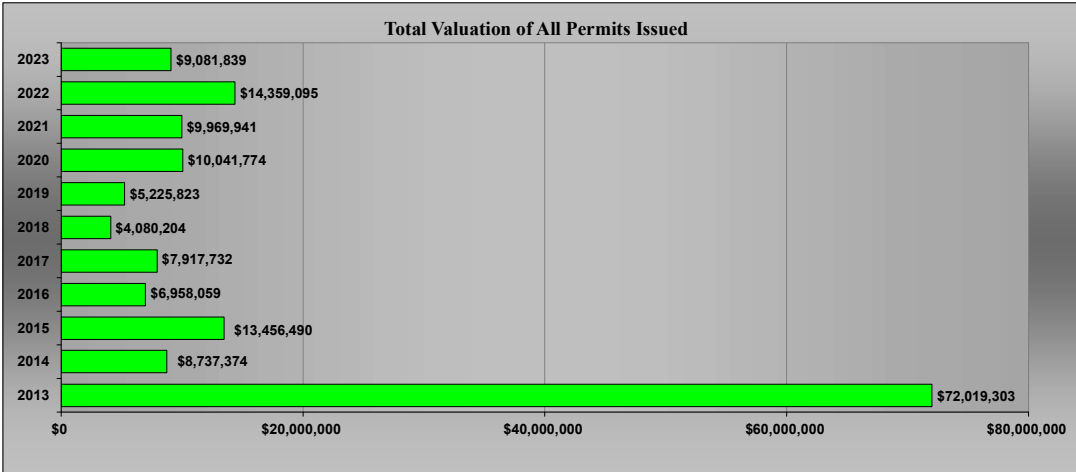
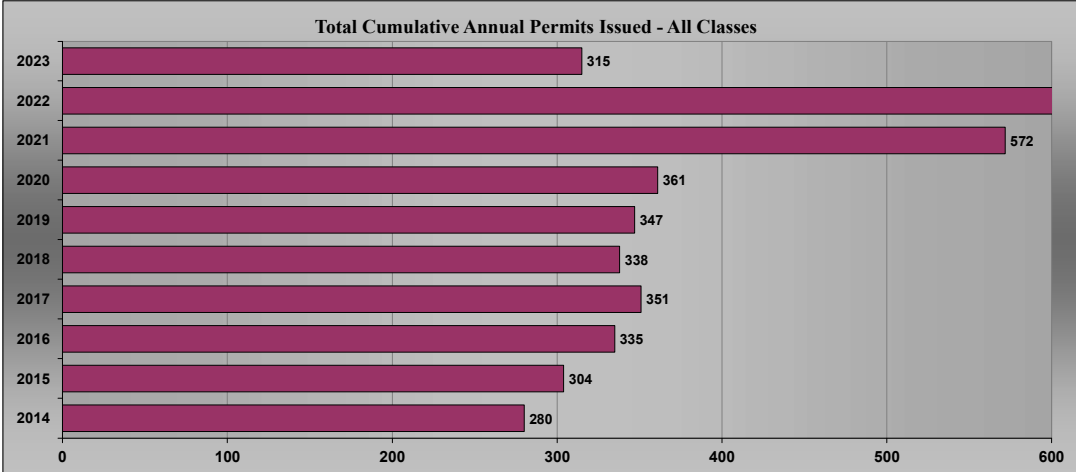
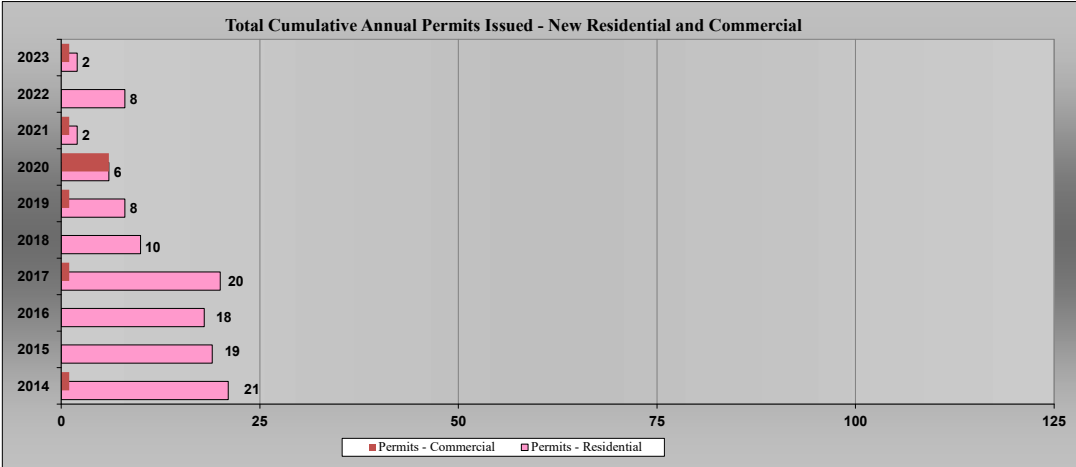
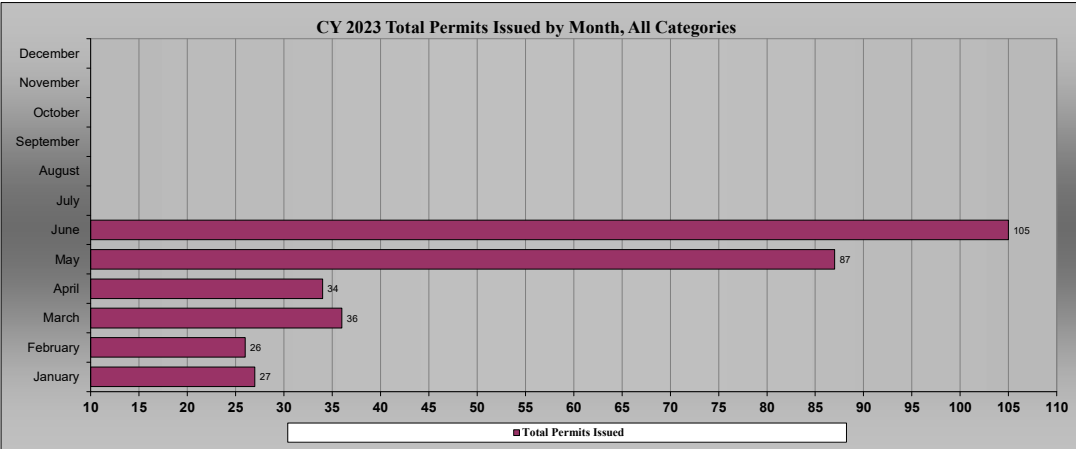
Collection Year

FEBRUARY MAY AUGUST NOVEMBER

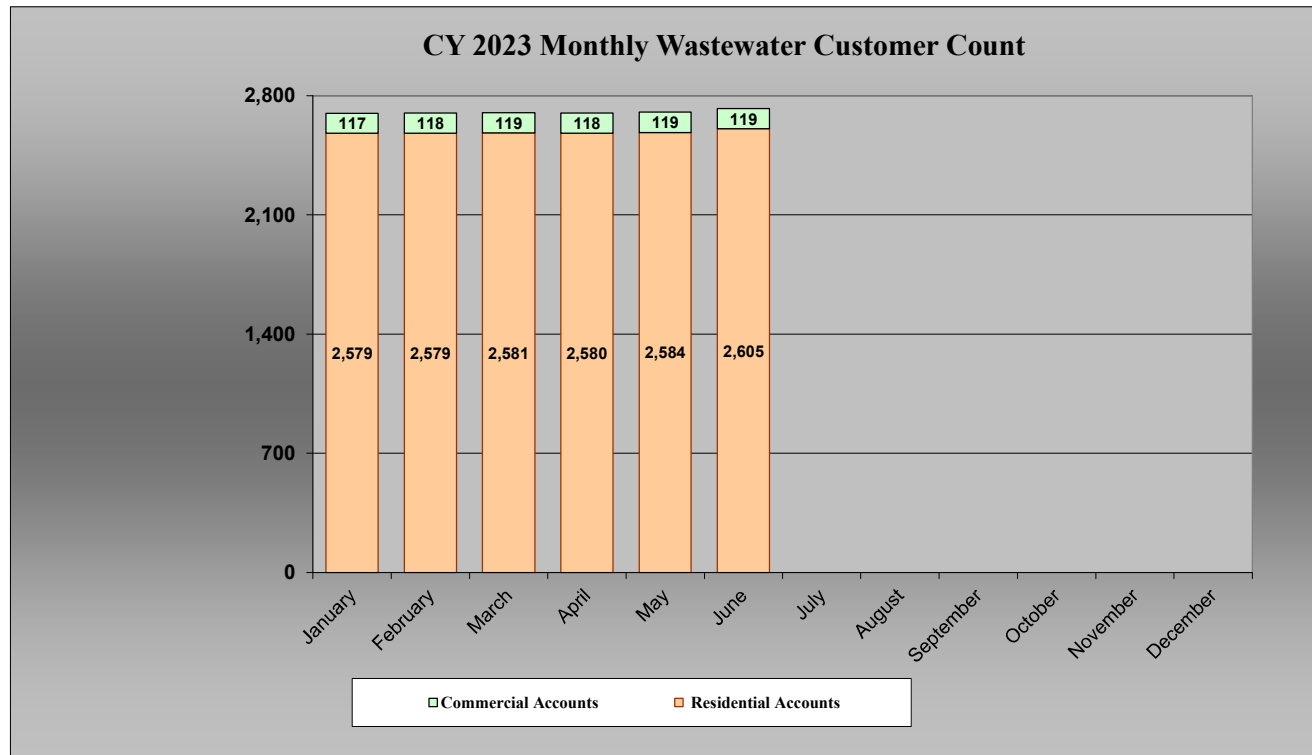
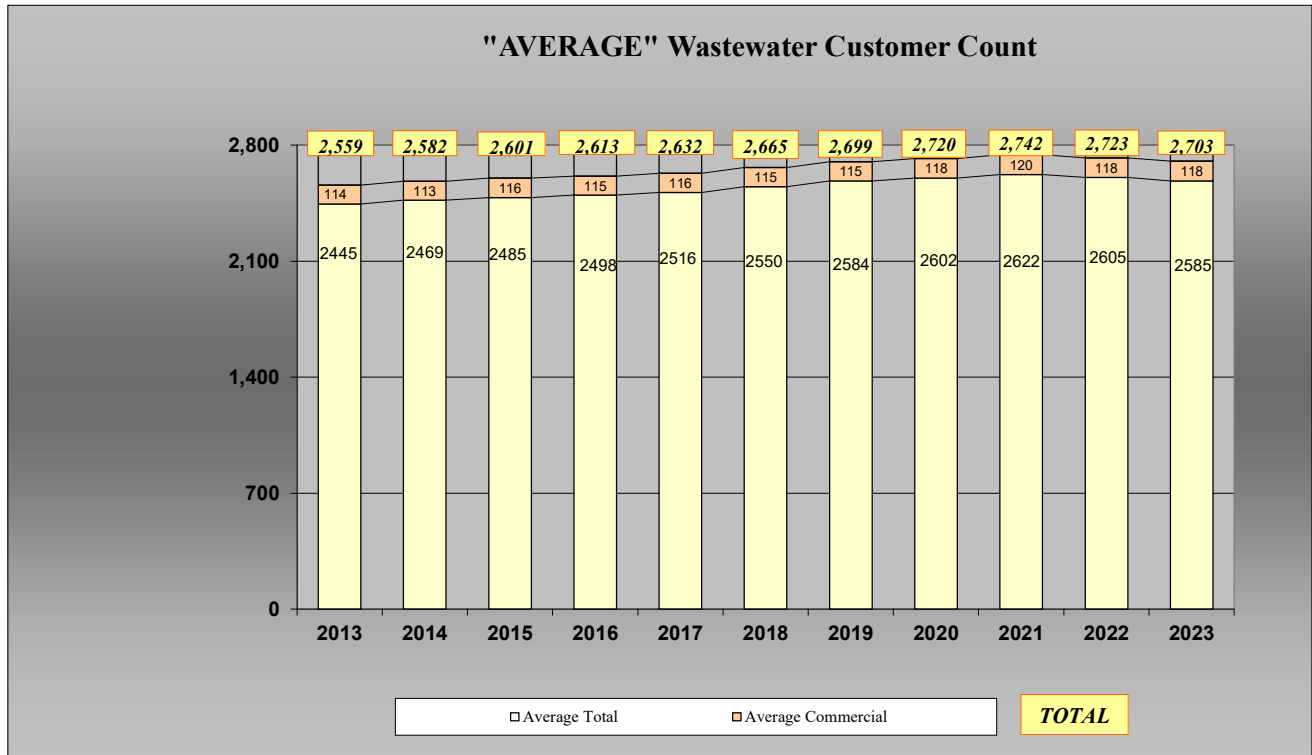
Transient Guest Tax CY 2018 - 2023 Monthly Revenue Comparison



PERMITS ISSUED AND TOTAL VALUATION HISTORY



WASTEWATER UTILITY CUSTOMER HISTORY





End of Report