
AGENDA ITEM

TO: Tim Vandall, City Administrator
FROM: Elizabeth Sanford, Finance Director
DATE: August 30, 2024
SUBJECT: Public Hearing to exceed the Revenue Neutral Rate and approval of Resolution No. B-11-2024 to exceed the Revenue Neutral Rate

KSA 79-2988 established notice and public hearing requirements for certain taxing entities seeking to collect property taxes in excess of the taxing entity's revenue-neutral rate (RNR). In order to levy taxes exceeding the RNR, entities are required to approve a Resolution after the RNR public hearing is held.

As presented at the June 27, 2024 work session, the city of Lansing intends to exceed the RNR of 31.482 mills.

Action:

Staff recommends that the Council open, hold, and close the public hearing on exceeding the revenue neutral rate and make a motion to approve Resolution No. B-11-2024.