



**FINANCIAL SUMMARY
&
ECONOMIC INDICATORS REPORT**

MARCH 2025

CITY ADMINISTRATOR, TIM VANDALL

*Prepared by:
Beth Sanford
Director of Finance*

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FINANCE DIRECTOR'S REPORT MARCH 2025

May 23, 2025

Mayor and City Council Members:

We are pleased to submit the quarterly *Financial Summary* and *Economic Indicators Report* for the quarter ended March 31, 2025.

The Finance Department has been monitoring the local economy to ensure the city maintains stability despite the increased costs of commodities such as asphalt, electricity, and fuel. This report includes the new city fire department that was established on January 1, 2025. Reports for two of the city's major on-going projects, construction of the Aquatic Center and the Town Centre Sanitary Sewer, are also included.

Following are the results from two key economic indicators of the U.S. Economy:

- *Federal Fund Rate*: The Federal Open Market Committee (FOMC) voted to keep the target range for federal funds rate at **4.25% to 4.50%**.
- *Unemployment Rate*: According to the Bureau of Labor Statistics, the national unemployment rate for March is 3.8 percent. The local unemployment rate for March is 4.2 percent.

Key economic indicators of the local economy continue to reflect the general state of the U.S. economy. Two out of five indicators monitored in the *Economic Indicators* portion of the monthly report are negative, one indicator is positive, and two indicators reflect a neutral trend. These indicators are discussed in detail in the attached *Economic Indicators Summary*.

The Finance Department will continue to work closely with each Department. We will also monitor revenues, expenses, and key economic indicators in every effort to provide relevant and reliable financial information.

Respectfully submitted,

Elizabeth C. Sanford
Director of Finance

MAJOR FUND FISCAL STATUS REPORT MARCH 2025

There are three major operating funds monitored in this report, as well as reports for funds accounting for major capital improvement projects. These reports are intended to provide a snapshot of the financial condition of the funds that have the most significant fiscal activity. The goal is to provide management with information on potential budgetary challenges due to revenue and expenditure trends.

GENERAL FUND

- The beginning unreserved cash fund balance for CY2025 was \$2,722,509.
- Ad Valorem revenues collected through March totaled \$1,642,990, approximately 57.7% of the annual budgeted ad valorem, and 10.8% lower than last year's \$1,842,059 receipts through March.
- Combined Local and County Sales and Use taxes collected in March totaled \$228,651 a 13.28% increase over the same period last year (\$201,853). Year-to-date Sales and Use Tax receipts total \$742,652 a 10.57% increase over last year's \$671,680 total.
- Year-to-date Franchise fees of \$220,289 are higher than last year's March total of \$128,760.
- Year-to-date Court Fines & Fees totaled \$90,161, a 51.5 % increase from last year's \$59,493.
- Total General Fund revenues year to date through March were \$2,819,483 as compared to \$3,016,831 over the same period last year. Total revenues collected are 38.9% of the annual budget.
- All operating departments remain within expectations for their budget authority, with total expenditures of \$810,300 for March, as compared to \$707,852 last year. Additionally, year-to-date expenditures across departments totaled \$2,155,590, a 2.7% decrease over last year's \$2,215,688. The estimated month end unreserved cash fund balance is \$3,386,402.

WASTEWATER FUND

- The beginning unreserved cash fund balance is \$1,528,857.
- March's receipts from Usage Charges were \$237,171, which are consistent with last March's revenues of \$240,685. There was no sewer rate increase this year.
- Overall, operating expenditure accounts remain within budget expectations, with total expenditures of \$159,955 in March, as compared to \$114,270 last year. Year-to-date expenditures totaled \$412,821, a 9.3% increase over last year's \$377,633.

SOLID WASTE FUND

- The beginning unreserved cash fund balance is \$150,316.
- March's receipts from Usage Charges totaled \$53,739, consistent with the prior year's revenue of \$50,259. Trash rates will increase from \$19.00 (\$17.00 senior rate) per month to \$22.00 (\$20.00 senior rate) per month as of May.
- Operating expenditure accounts remain within budget expectations, with year-to-date expenditures through March totaling \$108,590 a 5.8% increase from last year's \$102,652.

CAPITAL IMPROVEMENT PROJECTS – MULTIPLE FUNDS

The reports contained herein represent the various funds for which the city has ongoing capital improvement projects (CIP). CIP that is financed solely through debt proceeds are shown in a format to reflect the total project revenues and expenditures since inception. This format allows the user to see the funding source, the contractual obligations, and the remaining unreserved cash fund balances (if any) for each individual project.

**GENERAL FUND
FISCAL YEAR 2025
MARCH**

	Prior Year Month	Current Year Month	% Change	Prior Year-to-Date	Current Year-to-Date	% Change	Current Year Budget	YTD % of Budget
UNRESERVED CASH BALANCE FORWARD				\$ 3,311,391	\$ 2,722,509	-17.8%	\$ 2,722,509	
REVENUES								
Ad Valorem Tax	\$ 35,112	\$ 49,182	40.1%	\$ 1,842,059	\$ 1,642,990	-10.8%	\$ 2,848,681	57.7%
In Lieu of	4,279	5,351	25.1%	\$ 17,902	\$ 11,330	-36.7%	\$ -	-0-
Motor Vehicle Tax	22,072	23,214	5.2%	\$ 33,590	\$ 37,927	12.9%	\$ 294,510	12.9%
Recreational Vehicle Tax	177	242	36.9%	\$ 194	\$ 475	144.3%	\$ 4,165	11.4%
Local Alcohol Liquor Tax	3,033	5,208	71.7%	\$ 3,033	\$ 5,208	71.7%	\$ 16,969	30.7%
16M and 20M Truck Tax	2,369	314	-86.7%	\$ 3,614	\$ 2,068	-42.8%	\$ 8,563	24.2%
Neighborhood Revitalization	-	-	-0-	\$ (14,618)	\$ (10,845)	-25.8%	\$ -	-0-
Local Sales & Use Tax	230,510	268,259	16.4%	\$ 351,424	\$ 399,743	13.7%	\$ 1,460,000	27.4%
County Sales & Use Tax	209,805	235,359	12.2%	\$ 320,256	\$ 342,910	7.1%	\$ 1,350,000	25.4%
Franchise Taxes	38,768	146,837	278.8%	\$ 128,760	\$ 220,289	71.1%	\$ 741,800	29.7%
Licenses	1,880	2,735	45.5%	\$ 10,495	\$ 11,299	-0-	\$ 55,000	20.5%
Permits	6,310	5,408	-14.3%	\$ 12,421	\$ 15,285	23.1%	\$ 96,000	15.9%
Court Fees and Fines	22,231	29,156	31.2%	\$ 59,493	\$ 90,161	51.5%	\$ 376,300	24.0%
Animal Control	1,185	733	-38.2%	\$ 3,123	\$ 3,325	6.5%	\$ 15,000	22.2%
Community Center	95	915	863.2%	\$ 3,940	\$ 3,530	-10.4%	\$ 13,000	27.2%
Activity Center	555	(165)	-129.7%	\$ 305	\$ 215	-29.5%	\$ 1,000	21.5%
Interest Earnings	14,319	24,605	71.8%	\$ 31,914	\$ 43,563	36.5%	\$ 90,000	48.4%
Grants	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
Transfers	183,748	-	-100.0%	\$ 183,748	\$ -	-100.0%	\$ -	-0-
Other	-	10	-0-	\$ 25,178	\$ 10	-100.0%	\$ 50,000	0.0%
TOTAL REVENUES	\$ 776,447	\$ 797,364	2.7%	\$ 3,016,831	\$ 2,819,483	-6.5%	\$ 7,420,988	38.0%
EXPENDITURES								
Administration	\$ 10,661	\$ 12,951	21.5%	\$ 39,541	\$ 36,079	-8.8%	\$ 163,031	22.1%
Police	161,425	181,529	12.5%	\$ 470,596	\$ 586,219	24.6%	\$ 2,550,011	23.0%
Municipal Court	31,123	42,302	35.9%	\$ 84,351	\$ 90,686	7.5%	\$ 301,790	30.0%
Emergency Operations	-	-	-0-	\$ -	\$ -	-0-	\$ 3,000	0.0%
Streets	60,390	17,796	-70.5%	\$ 87,526	\$ 50,774	-42.0%	\$ 201,780	25.2%
Street Lighting	12,636	16,107	27.5%	\$ 28,846	\$ 29,092	0.9%	\$ 200,000	14.5%
Building Maintenance	8,477	8,581	1.2%	\$ 23,153	\$ 26,467	14.3%	\$ 102,675	25.8%
Community Development	38,965	42,084	8.0%	\$ 122,542	\$ 129,579	5.7%	\$ 638,769	20.3%
Finance	21,141	23,527	11.3%	\$ 73,996	\$ 67,509	-8.8%	\$ 352,878	19.1%
Public Works	23,047	22,704	-1.5%	\$ 66,526	\$ 70,060	5.3%	\$ 339,848	20.6%
City Administrator	13,562	14,177	4.5%	\$ 38,650	\$ 43,693	13.0%	\$ 201,119	21.7%
Community Center	122	718	488.7%	\$ 366	\$ 912	149.2%	\$ 7,563	12.1%
Parks & Recreation	58,094	65,826	13.3%	\$ 180,835	\$ 191,770	6.0%	\$ 855,664	22.4%
Activity Center	10,786	23,182	114.9%	\$ 38,871	\$ 48,144	23.9%	\$ 176,406	27.3%
Information Technology	17,095	59,619	248.7%	\$ 57,623	\$ 134,287	133.0%	\$ 288,807	46.5%
Council Expenses	3,118	15,070	383.3%	\$ 20,774	\$ 20,201	-2.8%	\$ 50,760	39.8%
Nondepartmental	237,209	264,126	11.3%	\$ 881,494	\$ 630,118	-28.5%	\$ 2,393,700	26.3%
TOTAL EXPENDITURES	\$ 707,852	\$ 810,300	14.5%	\$ 2,215,688	\$ 2,155,590	-2.7%	\$ 8,827,801	24.4%
NET REVENUES OVER EXPENDITURES	\$ 68,595	\$ (12,936)		\$ 801,143	\$ 663,893		\$ (1,406,813)	
ENDING FUND BALANCE				\$ 4,112,534	\$ 3,386,402	-17.7%	\$ 1,315,696	257.38%

**WASTEWATER FUND
FISCAL YEAR 2025
MARCH**

	Prior Year Month	Current Year Month	% Change	Prior Year-to-Date	Current Year-to-Date	% Change	Current Year Budget	YTD % of Budget
UNRESERVED CASH BALANCE FORWARD				\$ 1,614,922	\$ 1,528,857	-5.3%	\$ 1,528,857	
REVENUES								
Interest Earnings	\$ 4,419	\$ 2,387	-46.0%	\$ 16,260	\$ 12,820	-21.2%	\$ 9,000	142.4%
Usage Charges	240,685	237,171	-1.5%	\$ 736,667	\$ 712,399	-3.3%	\$ 3,030,000	23.5%
Sewer Connection Fees	-	-	-0-	\$ -	\$ 3,000	-0-	\$ 15,000	20.0%
Late Charges & Penalties	10,923	14,301	30.9%	\$ 32,926	\$ 40,375	22.6%	\$ 80,000	50.5%
Collections Revenue	2,319	2,225	-4.0%	\$ 20,572	\$ 28,185	37.0%	\$ -	-0-
City Svc Charge/Reimb Expenses	35	377	976.0%	\$ 683	\$ 1,042	52.6%	\$ 3,000	34.7%
TOTAL REVENUES	\$ 258,380	\$ 256,460	-0.7%	\$ 807,108	\$ 797,820	-1.2%	\$ 3,137,000	25.4%
EXPENDITURES						-0-		
Operations	\$ 114,270	\$ 151,882	32.9%	\$ 270,087	\$ 264,100	-2.2%	\$ 1,717,607	15.4%
Bond Principal & Interest	-	-	-0-	\$ 106,151	\$ 140,149	32.0%	\$ 1,140,298	12.3%
Acquisition	-	-	-0-	\$ 1,395	\$ 500	-64.2%	\$ 182,500	0.3%
Sewer Projects	-	8,073	-0-	\$ -	\$ 8,073	-0-	\$ -	-0-
TOTAL EXPENDITURES	\$ 114,270	\$ 159,955	40.0%	\$ 377,633	\$ 412,821	9.3%	\$ 3,040,405	13.6%
NET REVENUES OVER EXPENDITURES	\$ 144,111	\$ 96,506		\$ 429,475	\$ 384,999		\$ 96,595	
ENDING FUND BALANCE				\$ 2,044,397	\$ 1,913,856	-6.4%	\$ 1,625,452	117.7%

**SOLID WASTE FUND
FISCAL YEAR 2025
MARCH**

	Prior Year Month	Current Year Month	% Change	Prior Year-to-Date	Current Year-to-Date	% Change	Current Year Budget	YTD % of Budget
UNRESERVED CASH BALANCE FORWARD				\$ 139,453	\$ 150,316	7.8%	\$ 150,316	
REVENUES								
Usage Charges	\$ 50,259	\$ 53,739	6.9%	\$ 149,954	\$ 161,501	7.7%	\$ 575,000	28.1%
City Service Charge		15	-0-	\$ 278	\$ 300	8.1%	\$ 1,500	20.0%
Late Charges & Penalties	4,503	5,861	30.1%	\$ 13,181	\$ 16,585	25.8%	\$ 55,000	30.2%
Collections Revenue	994	1,069	7.6%	\$ 8,816	\$ 12,416	40.8%	\$ 10,000	124.2%
Interest & Misc Revenues	269	198	-26.4%	\$ 758	\$ 1,186	56.5%	\$ 2,800	42.3%
Reimbursed Expenses	128	40	-68.8%	\$ 368	\$ 220	-40.2%	\$ 1,000	22.0%
TOTAL REVENUES	\$ 56,153	\$ 60,922	8.5%	\$ 173,355	\$ 192,207	10.9%	\$ 645,300	29.8%
EXPENDITURES								
Operations	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
Recycling Expense	-	-	-0-	\$ -	\$ -	-0-	\$ 1,500	0.0%
Solid Waste Contract	51,326	54,295	5.8%	\$ 102,652	\$ 108,590	5.8%	\$ 600,000	18.1%
Bad Debt		-	-0-	\$ -	\$ -	-0-	\$ 30,000	0.0%
Transfer to General Fund	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
TOTAL EXPENDITURES	\$ 51,326	\$ 54,295	5.8%	\$ 102,652	\$ 108,590	5.8%	\$ 631,500	17.2%
NET REVENUES OVER EXPENDITURES	\$ 4,827	\$ 6,627		\$ 70,703	\$ 83,618		\$ 13,800	
ENDING FUND BALANCE				\$ 210,156	\$ 233,934	11.3%	\$ 164,116	142.5%

**FIRE DEPT FUND
FISCAL YEAR 2025
MARCH**

	Prior Year Month	Current Year Month	% Change	Prior Year-to-Date	Current Year-to-Date	% Change	Current Year Budget	YTD % of Budget
UNRESERVED CASH BALANCE FORWARD				\$ -	\$ 809,635	-0-	\$ 809,635	
REVENUES								
Ad Valorem Tax	\$ -	\$ 19,638	-0-	\$ -	\$ 656,015	-0-	\$ 1,137,425	57.7%
In Lieu of	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
Motor Vehicle Tax	-	-	-0-	\$ -	\$ -	-0-	\$ 95,763	0.0%
Recreational Vehicle Tax	-	-	-0-	\$ -	\$ -	-0-	\$ 1,482	0.0%
Local Alcohol Liquor Tax	-	-	-0-	\$ -	\$ -	-0-	\$ 1,067	0.0%
16M and 20M Truck Tax	-	-	-0-	\$ -	\$ -	-0-	\$ 2,887	0.0%
Neighborhood Revitalization	-	-	-0-	\$ -	\$ (4,330)	-0-	\$ -	-0-
Delaware Township	-	-	-0-	\$ -	\$ 70,110	-0-	\$ 210,358	33.3%
Interest Earnings	-	-	-0-	\$ -	\$ 5,999	-0-	\$ 4,000	150.0%
	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
TOTAL REVENUES	\$ -	\$ 19,638	-0-	\$ -	\$ 727,795	-0-	\$ 1,452,982	50.1%
EXPENDITURES								
Operations	\$ -	\$ 188,983	-0-	\$ -	\$ 393,233	-0-	\$ 1,393,616	28.2%
Acquisition	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
TOTAL EXPENDITURES	\$ -	\$ 188,983	-0-	\$ -	\$ 393,233	-0-	\$ 1,393,616	28.2%
NET REVENUES OVER EXPENDITURES	\$ -	\$ (169,346)		\$ -	\$ 334,562		\$ 59,366	
ENDING FUND BALANCE				\$ -	\$ 1,144,197	-0-	\$ 869,001	131.67%

**CONSOLIDATED STREET & HIGHWAY
FISCAL YEAR 2025
MARCH**

	Prior Year Month	Current Year Month	% Change	Prior Year-to-Date	Current Year-to-Date	% Change	Current Year Budget	YTD % of Budget
UNRESERVED CASH BALANCE FORWARD				\$ 244,729	\$ 247,705	1.2%	\$ 247,705	
REVENUES								
Interest Earnings	\$ 572	\$ 446	-22.0%	\$ 1,674	\$ 1,738	3.8%	\$ 6,000	29.0%
Spec City/Cty Highway (CNTY)	8,188	8,818	7.7%	\$ 8,188	\$ 8,818	7.7%	\$ 32,400	27.2%
Permits	25	350	1300.0%	\$ 25	\$ 1,000	3900.0%	\$ 800	125.0%
Inspection Fees	-	-	-	\$ -	\$ -	-	\$ -	-
Spec City/Cty (STATE)	2,297	-	-100.0%	\$ 77,933	\$ 75,116	-3.6%	\$ 323,320	23.2%
FEMA	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
State/Federal Grants*	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
Transfers	34,375	22,916	-33.3%	\$ 103,125	\$ 68,748	-33.3%	\$ 275,000	25.0%
Other	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
TOTAL REVENUES	\$ 45,458	\$ 32,531	71.6%	\$ 190,946	\$ 155,421	81.4%	\$ 637,520	24.4%
EXPENDITURES								
Payroll & Benefits	\$ 34,036	\$ 35,226	3.5%	\$ 108,471	\$ 118,804	9.5%	\$ 469,643	25.3%
Engineering Services	-	-	-0-	\$ -	\$ -	-0-	\$ 30,000	0.0%
Maintenance/Equip & Facilities	2,840	1,825	-35.8%	\$ 24,153	\$ 4,476	-81.5%	\$ 65,000	6.9%
Training	-	1,497	-0-	\$ -	\$ 1,562	-0-	\$ 5,000	31.2%
Ice Control	-	18,933	-0-	\$ 25,218	\$ 39,704	57.4%	\$ 65,000	61.1%
Gas & Oil	663	3,635	448.6%	\$ 2,695	\$ 4,875	80.9%	\$ 25,000	19.5%
Mowing - State & Local	-	-	-0-	\$ -	\$ -	-0-	\$ 25,000	0.0%
Gen Street Maintenance	753	6,116	711.7%	\$ 2,379	\$ 6,791	185.5%	\$ 70,000	9.7%
Curb Replacements	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
Acquisition	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
Other	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
TOTAL EXPENDITURES	\$ 38,292	\$ 67,232	75.6%	\$ 162,916	\$ 176,212	8.2%	\$ 754,643	23.4%
NET REVENUES OVER EXPENDITURES	\$ 7,166	\$ (34,701)		\$ 28,030	\$ (20,792)		\$ (117,123)	
ENDING FUND BALANCE				\$ 272,759	\$ 226,913	-16.8%	\$ 130,582	173.8%

**WASTEWATER CIP PROJECT FUND
FISCAL YEAR 2025**

FUND 52 - WW TOWN CENTRE SANITARY SEWER PROJECT

	FY 2024	FY 2025	FY 2026	Cumulative Total	Available Funds
UNRESERVED CASH					
BALANCE FORWARD	\$ -	\$ 1,135,523	\$ 1,057,679		\$ -
REVENUES					
Interest Earnings	\$ 28,218	\$ 8,152	\$ -	\$ 36,370	\$ -
Bond Proceeds	1,092,700	-		1,092,700	1,092,700
Original Issue Premium	48,673	-		48,673	48,673
	-	-	-	-	-
TOTAL REVENUES	\$ 1,169,591	\$ 8,152	\$ -	\$ 1,177,743	\$ 1,141,373
EXPENDITURES				Cumulative Project Expenditures	Contractual Obligations
Bond Issuance Costs	\$ 26,532	\$ -	\$ -	26,532	\$ -
Original Issue Discount	\$ 7,537	\$ -		7,537	\$ -
Engineering Services	\$ -	\$ -		-	\$ -
Town Centre Sanitary Sewer	\$ -	\$ 85,995		85,995	\$ 1,081,884
TOTAL EXPENDITURES	\$ 34,069	\$ 85,995	\$ -	\$ 120,064	\$ 1,081,884
NET REVENUES OVER EXPENDITURES	\$ 1,135,523	\$ (77,843)	\$ -	\$ 1,057,679	\$ 59,489
ENDING FUND BALANCE	\$ 1,135,523	\$ 1,057,679	\$ 1,057,679	\$ 1,057,679	\$ 59,489

**CAPITAL IMPROVEMENT PROJECT FUND
FISCAL YEAR 2025
MARCH**

FUND 70 - CAPITAL IMPROVEMENTS

	Prior Year Month	Current Year Month	% Change	Prior Year-to-Date	Current Year-to-Date	% Change	Current Year Budget	YTD % of Budget
UNRESERVED CASH BALANCE FORWARD				\$ 240,326	\$ 995,095	314.1%	\$ 995,095	
REVENUES								
Interest Earnings	\$ 1,868	\$ 1,456	-22.1%	\$ 5,467	\$ 6,440	17.8%	\$ 20,000	32.2%
Sale of Assets	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
K7 & Main Reimbursement	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
147th Street	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
Main Street Enhancement	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
Federal Funds Exchange	-	-	-0-	\$ -	\$ -	-0-	\$ 150,000	0.0%
Transfer from General Fund	175,000	110,416	(0)	\$ 525,000	\$ 331,248	-36.9%	\$ 1,325,000	25.0%
Reimb from Capital Projects	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
TOTAL REVENUES	\$ 176,868	\$ 111,872	63.3%	\$ 530,467	\$ 337,688	63.7%	\$ 1,495,000	22.6%
EXPENDITURES								
Drainage Maintenance		\$ 1,335	-0-	\$ -	\$ 1,335	-0-	\$ 50,000	2.7%
Street Contract	-	-	-0-	\$ -	\$ -	-0-	\$ 800,000	0.0%
Curb Replacement	-	-	-0-	\$ -	\$ -	-0-	\$ 200,000	0.0%
Drainage Contract	5,791	-	(1)	\$ 6,176	\$ -	-100.0%	\$ 400,000	0.0%
K7 & Eisenhower Project	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
Sidewalk Construction	-	-	-0-	\$ -	\$ -	-0-	\$ 25,000	0.0%
Bridge Maintenance	-	-	-0-	\$ -	\$ -	-0-	\$ 25,000	0.0%
Storm Sewer Projects	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
Towne Centre Projects	-	-	-0-	\$ -	\$ -	-0-	\$ -	-0-
TOTAL EXPENDITURES	\$ 5,791	\$ 1,335	-76.9%	\$ 6,176	\$ 1,335	-78.4%	\$ 1,500,000	0.1%
NET REVENUES OVER EXPENDITURES	\$ 171,078	\$ 110,537		\$ 524,291	\$ 336,353		\$ (5,000)	
ENDING FUND BALANCE				\$ 764,617	\$ 1,331,448	74.1%	\$ 990,095	134.5%

**EQUIPMENT RESERVE
FISCAL YEAR 2025
MARCH**

	Prior Year Month	Current Year Month	% Change		Prior Year-to-Date	Current Year-to-Date	% Change	Current Year Budget	YTD % of Budget
UNRESERVED CASH BALANCE FORWARD					\$ 116,768	\$ 113,309	-3.0%	\$ 113,309	
REVENUES									
Interest Earnings	\$ 199	\$ 155	-22.1%		\$ 582	\$ 1,169	100.8%	2,000	58.5%
Reimbursed Expenses	-	-	-0-		\$ -	\$ -	-0-	10,000	0.0%
Transfer from General Fund	12,500	8,333	-33.3%		\$ 37,500	\$ 24,999	-33.3%	100,000	25.0%
	-	-	-0-		\$ -	\$ -	-0-	-	-0-
TOTAL REVENUES	\$ 12,699	\$ 8,488	-33.2%		\$ 38,082	\$ 26,168	68.7%	\$ 112,000	23.4%
EXPENDITURES									
Aquisition	\$ -	\$ -	-0-		\$ -	\$ -	-0-	125,000	0.0%
Depreciation	-	-	-0-		\$ -	\$ -	-0-	-	-0-
Other	-	-	-0-		\$ -	\$ -	-0-	-	-0-
TOTAL EXPENDITURES	\$ -	\$ -	-0-		\$ -	\$ -	-0-	\$ 125,000	0.0%
NET REVENUES OVER EXPENDITURES	\$ 12,699	\$ 8,488			\$ 38,082	\$ 26,168	-31.3%	\$ (13,000)	-201.3%
ENDING FUND BALANCE					\$ 154,850	\$ 139,477	-9.9%	\$ 100,309	139.0%

Current Year Expenditures:

Total Expenditures FY25

\$ -

**PARKS CAPITAL IMPROVEMENT PROJECT FUND
FISCAL YEAR 2025**

FUND 88 - PARKS CIP AQUATIC CENTER

	FY 2023	FY 2024	FY 2025	Cumulative Total	Available Funds
UNRESERVED CASH					
BALANCE FORWARD	\$ -	\$ (688,876)	\$ 4,861,230		\$ -
REVENUES					
Interest Earnings	\$ -	\$ 112,249	\$ 35,673	\$ 147,923	\$ -
Bond Proceeds	-	9,000,000		9,000,000	9,000,000
Original Issue Premium	-	567,516		567,516	567,516
	-	-	-	-	-
TOTAL REVENUES	\$ -	\$ 9,679,766	\$ 35,673	\$ 9,715,439	\$ 9,567,516
EXPENDITURES				Cumulative Project Expenditures	Contractual Obligations
Utilities	\$ -	\$ 32,707	\$ -	32,707	\$ -
Bond Issuance Costs	\$ -	\$ 136,929	\$ -	136,929	\$ -
Original Issue Discount	\$ -	\$ 110,710		110,710	\$ -
Engineering Services	\$ 688,876	\$ -		688,876	\$ -
Construction	\$ -	\$ 3,656,190	\$ 362,752	4,018,942	\$ -
Transfer to General Fund		\$ 183,748		183,748	\$ -
Transfer to Special Parks		\$ 9,375		9,375	\$ -
TOTAL EXPENDITURES	\$ 688,876	\$ 4,129,659	\$ 362,752	\$ 5,181,287	\$ -
NET REVENUES OVER EXPENDITURES	\$ (688,876)	\$ 5,550,106	\$ (327,078)	\$ 4,534,152	\$ 9,567,516
ENDING FUND BALANCE	\$ (688,876)	\$ 4,861,230	\$ 4,534,152	\$ 4,534,152	\$ 9,567,516

CITY OF LANSING
KEY ECONOMIC INDICATOR'S REPORT SUMMARY
MARCH 31, 2025

There are five economic indicators monitored in this report. These reports are intended to provide an overall perspective of historical trends and analysis of current economic activity. The sales tax reflects a positive trend. The unemployment rate and transient guest tax reflect negative trends, and both permits/fees and utility customers remain neutral.

UNEMPLOYMENT RATE:

(NEGATIVE)

The preliminary unemployment rate for the Leavenworth County area for the month of March is 4.6%, as compared to the March 2024 rate of 3.2%. In comparison, the national unemployment rate stands at 4.2%, while the State unemployment rate registers at 3.8% for the same period.

SALES TAX:

(POSITIVE)

Combined City and County Sales and Use Tax for the first quarter totaled \$742,652, a 10.56% increase over last year's \$671,680 total for January through March.

TRANSIENT GUEST TAX:

(NEGATIVE)

Total revenue received from the State represents the remaining gross seven percent (7%) city guest tax. The State retains a 2% administration fee and submits 98% to the city. The revenues are received from the State on a quarterly basis (February, May, August, and November of each year). The revenue received through March was \$14,546 as compared to last year's receipts of \$25,113 for the same period.

PERMITS AND FEES:

(NEUTRAL)

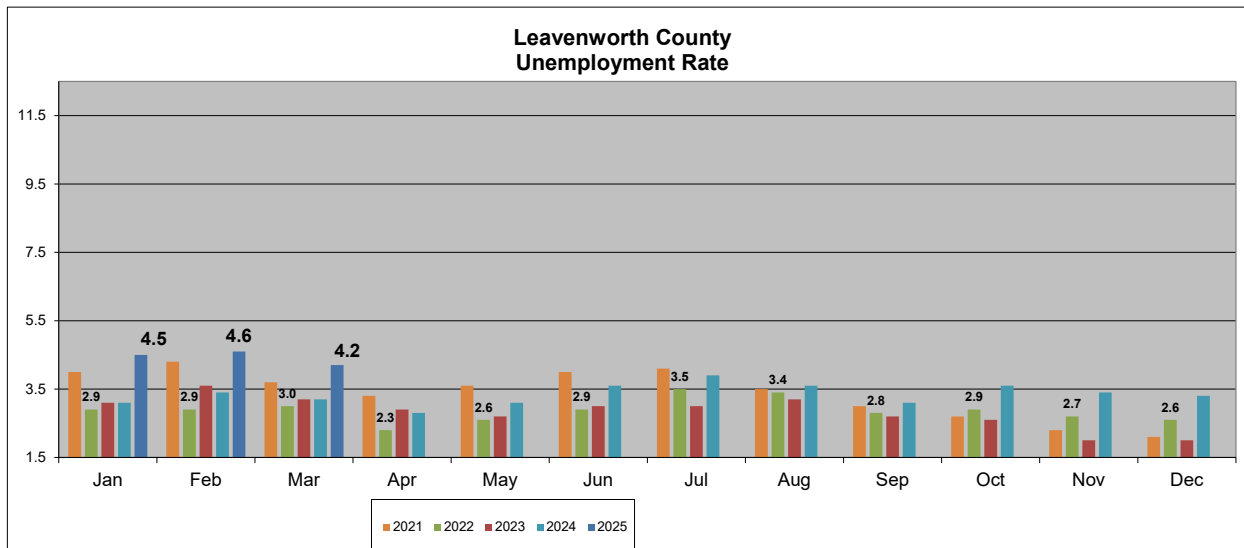
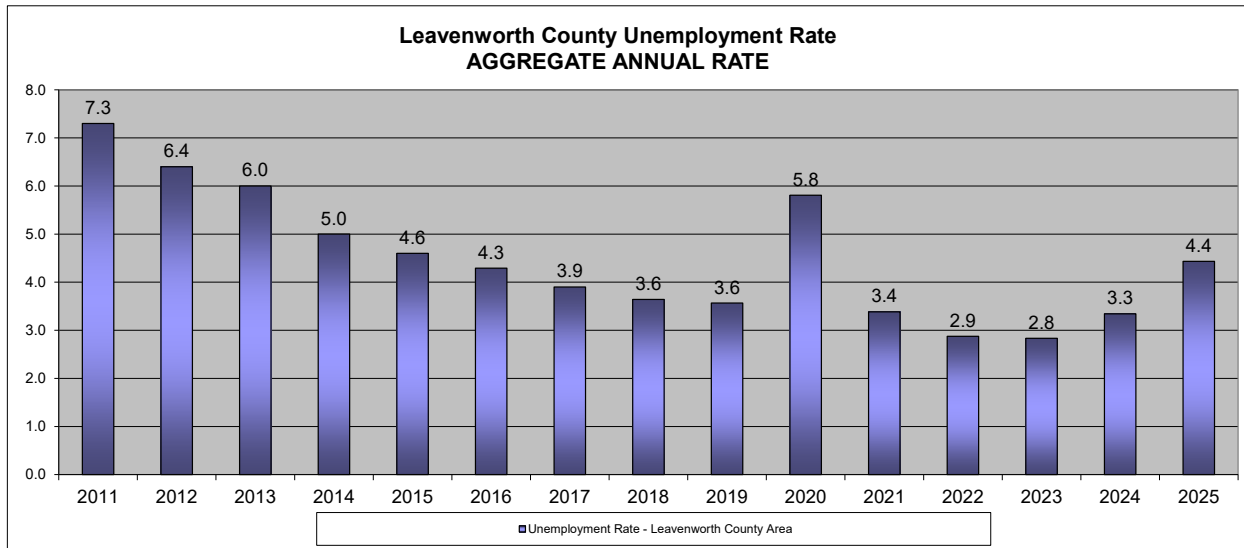
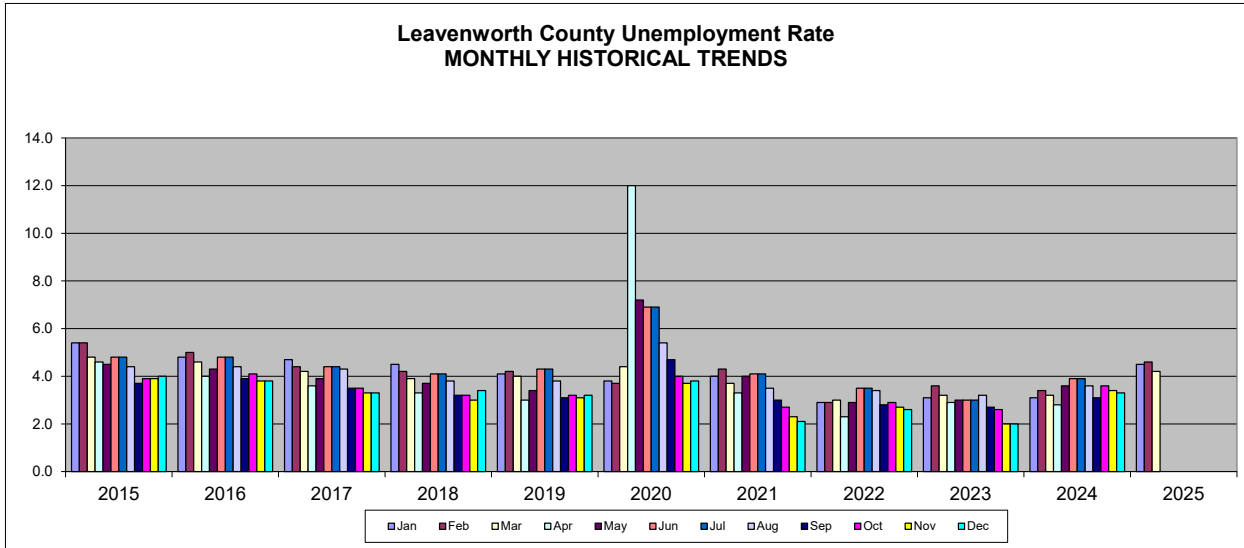
The City issued 89 permits valued at \$1,554,007 between January and March 2025, which included 1 new residential permit. This reflects a decrease over the previous year's 89 permits valued at \$903,469 for the first quarter. No new residential or commercial permits were issued during this period.

UTILITY CUSTOMERS:

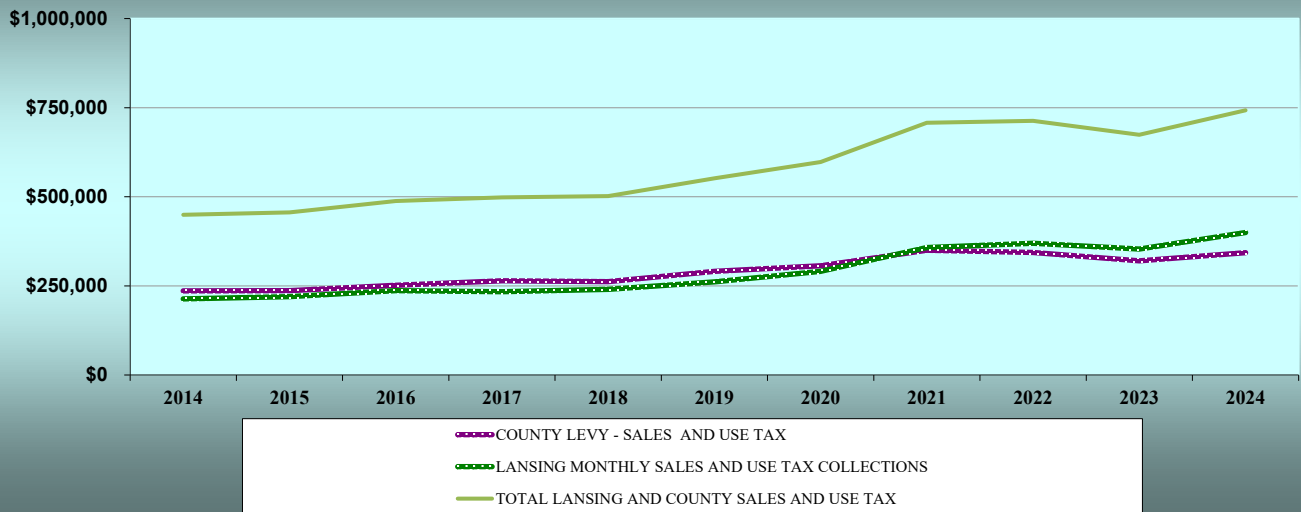
(NEUTRAL)

The first quarter's final billing cycles reflected 2,637 (January) and 2,645 (February and March) residential accounts billed: and 122 (January, February, and March) commercial accounts billed for the same period.

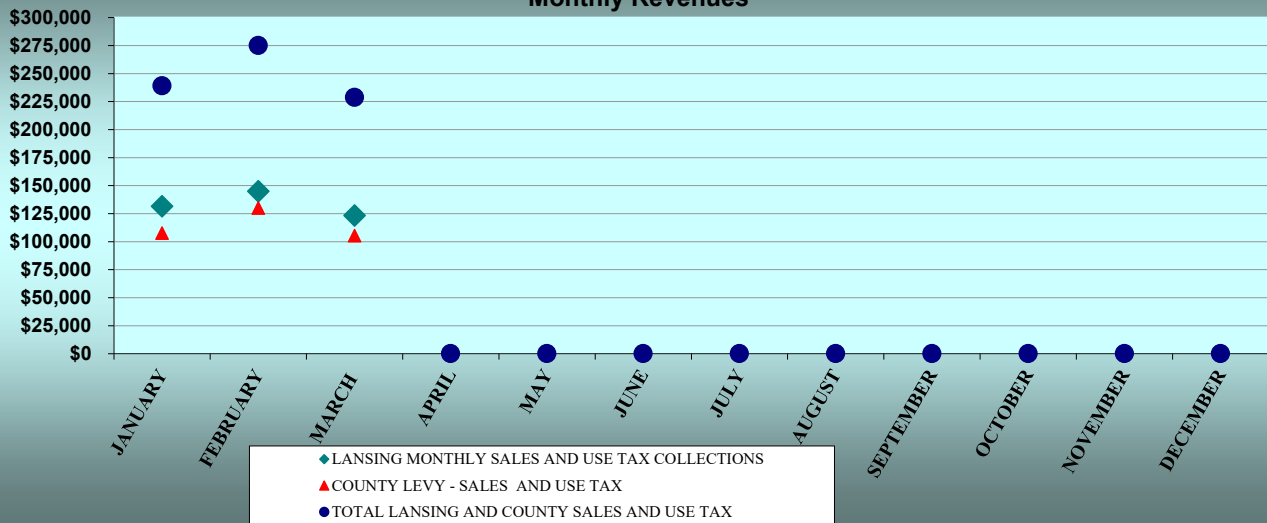
UNEMPLOYMENT RATE



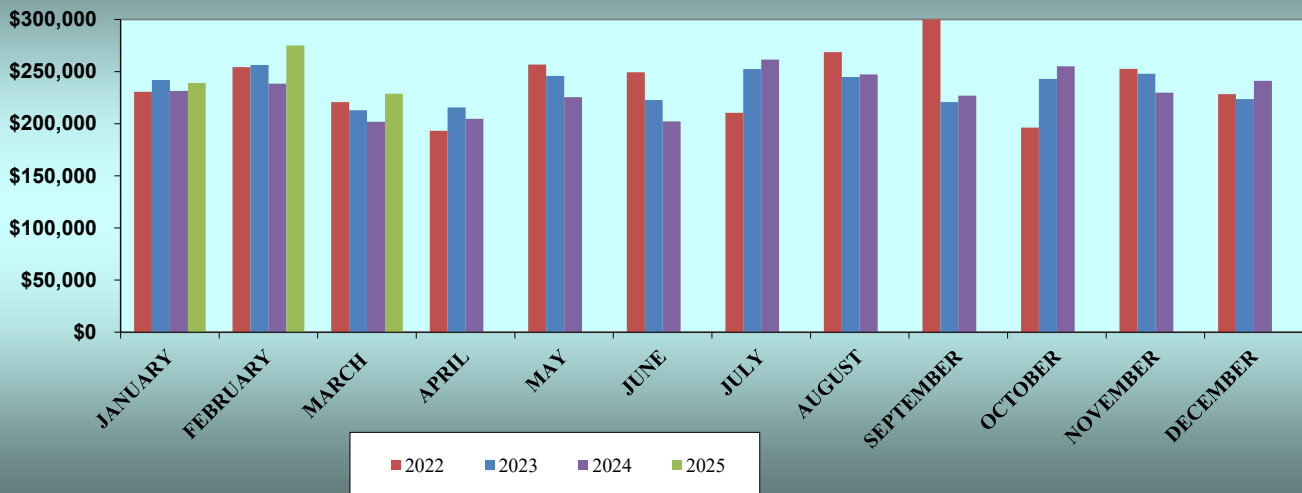
Sales and Use Tax Fiscal Year History - 1st Quarter

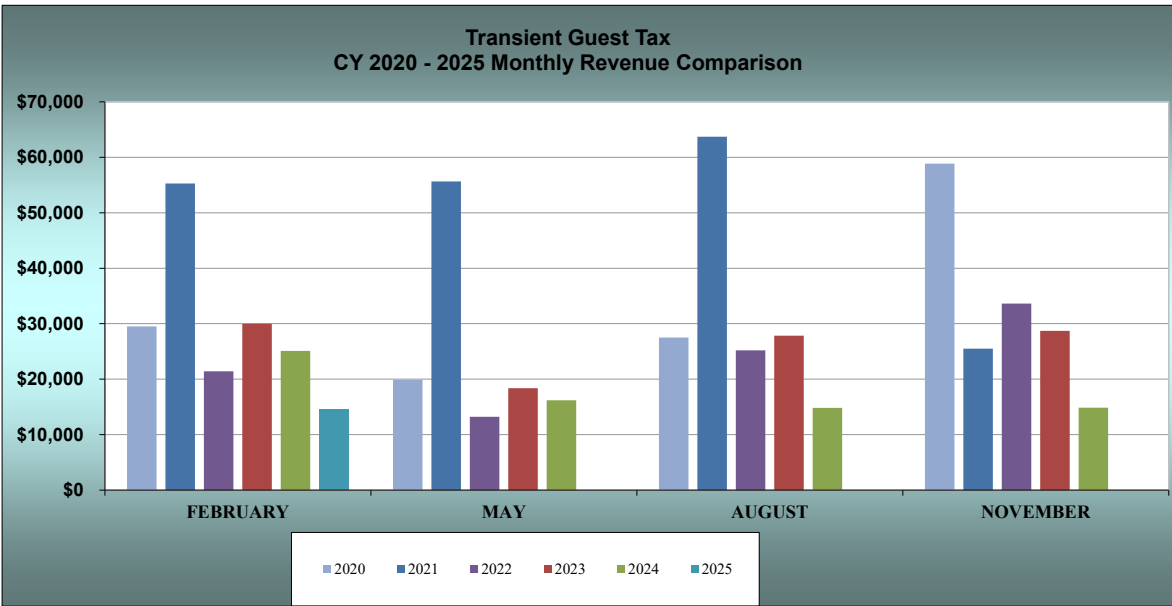
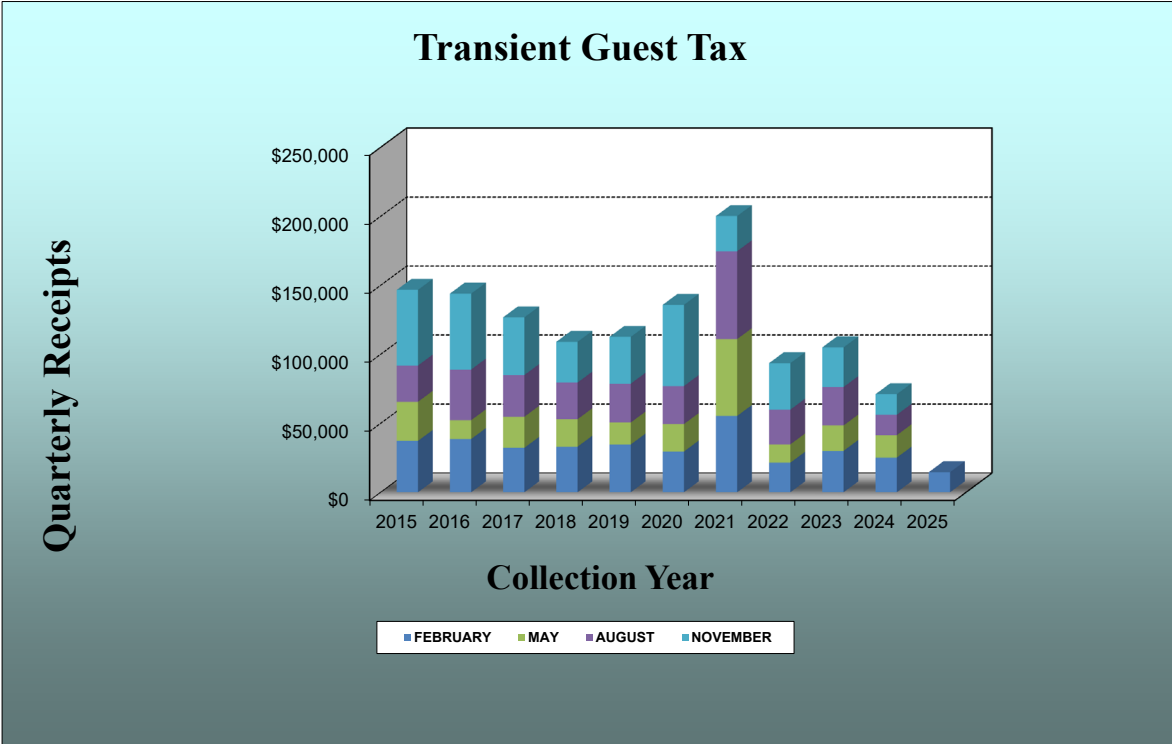


Sales and Use Tax CY 2025 Monthly Revenues

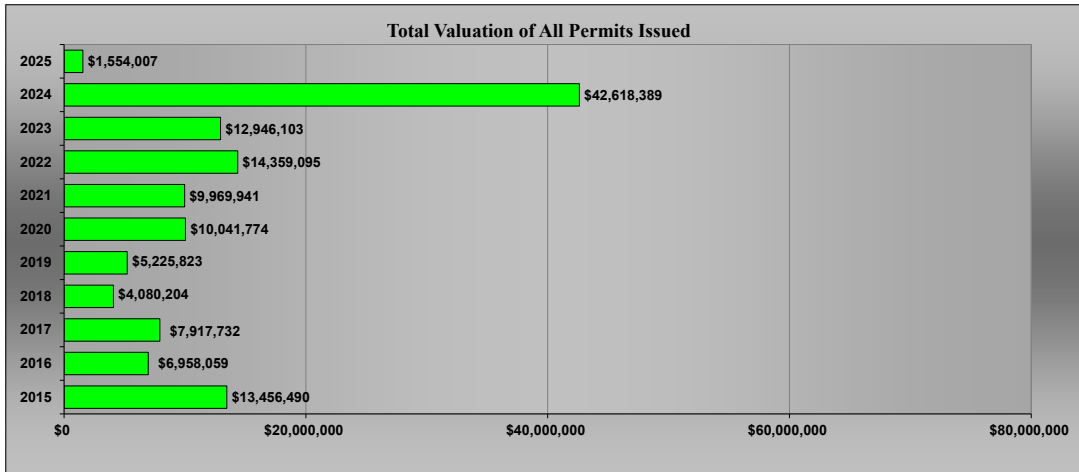
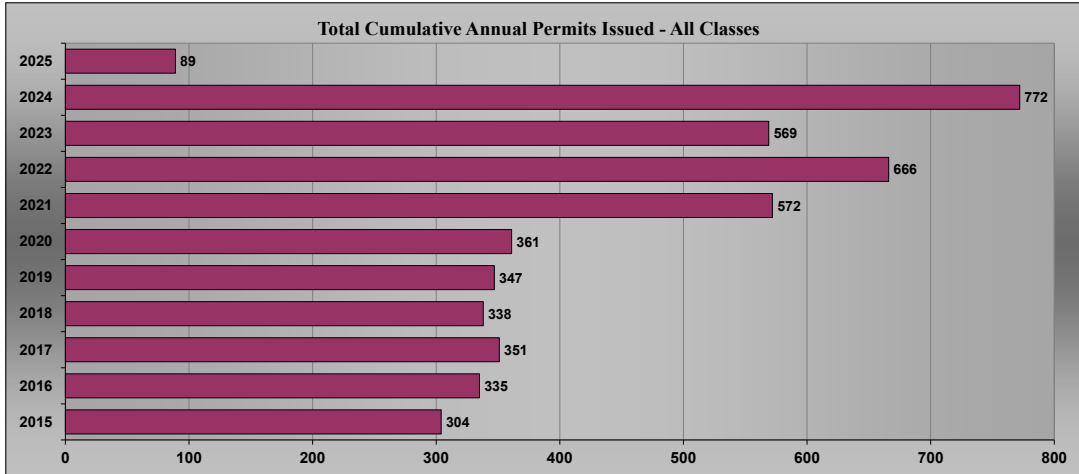
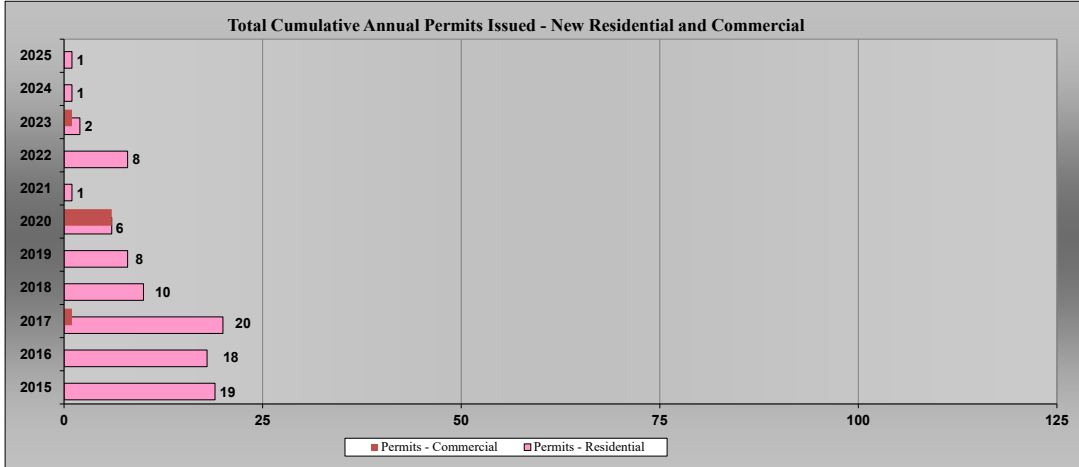
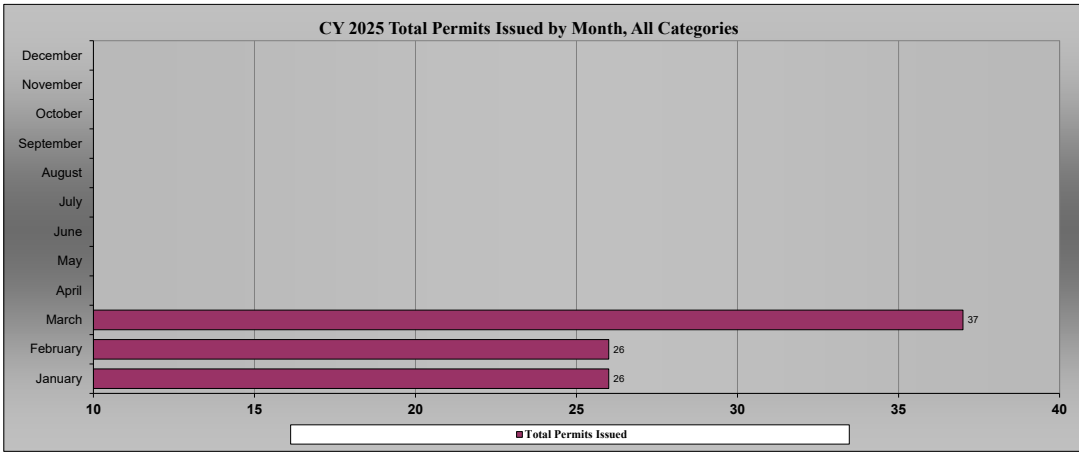


City and County Sales and Use Tax CY 2022- 2025 Year-to-Date Revenue Comparison

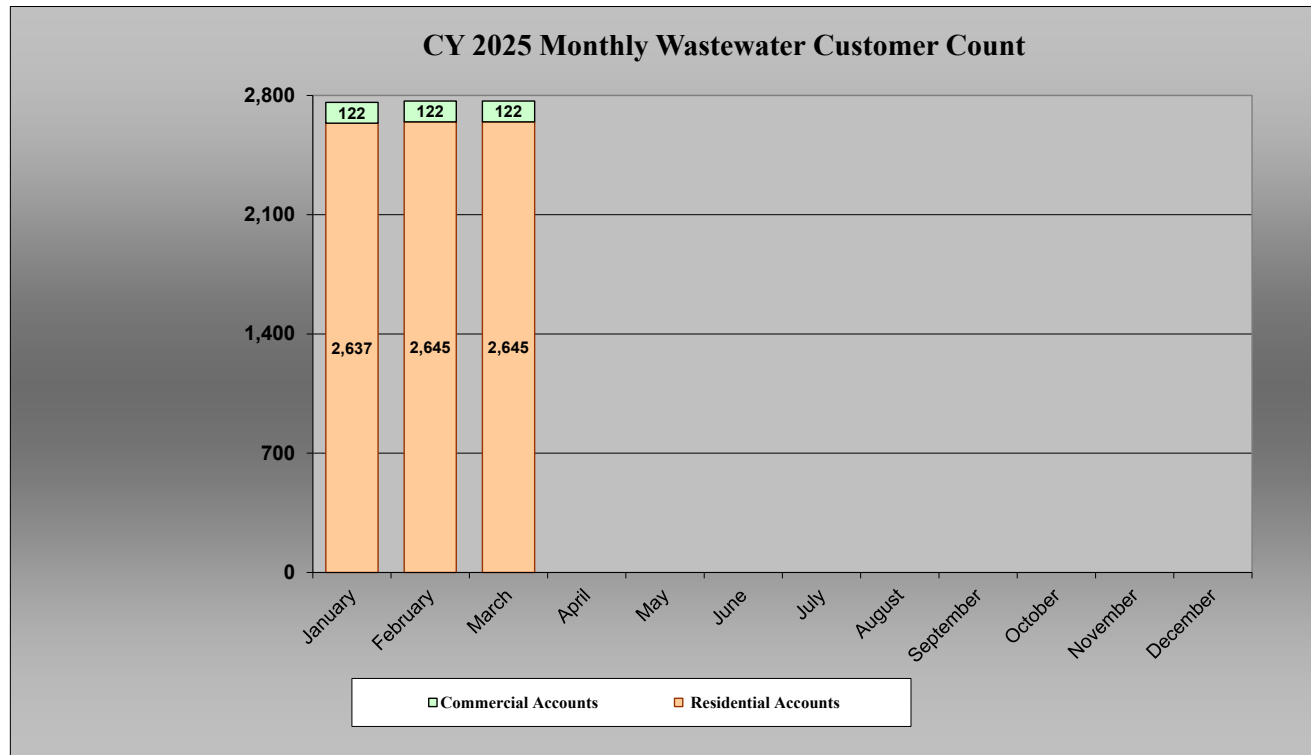
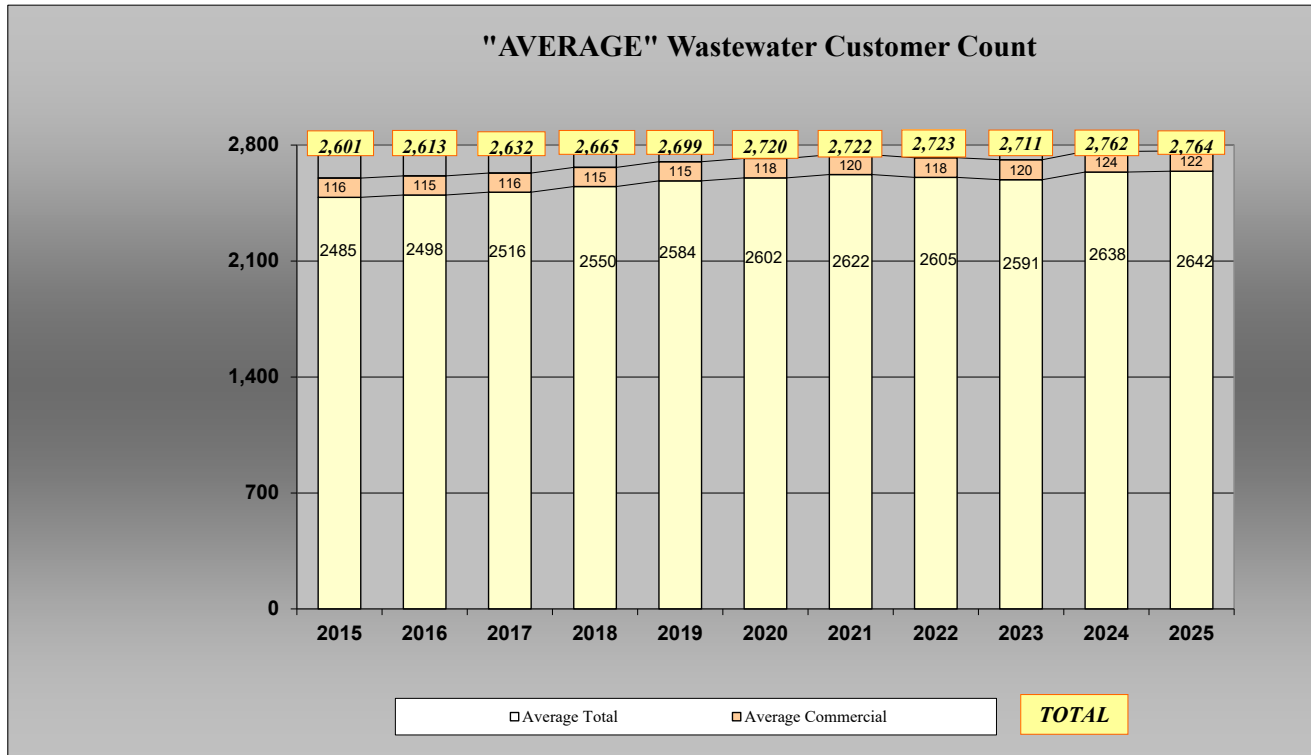




PERMITS ISSUED AND TOTAL VALUATION HISTORY



WASTEWATER UTILITY CUSTOMER HISTORY





End of Report