AGENDA ITEM

TO: Tim Vandall, City Administrator

FROM: Matthew R. Schmitz, Director, Community & Economic Development

DATE: March 17, 2022

SUBJECT: Resolution No. B-1-2022 - Notice of Public Hearing on the Advisability of Modifying a

Community Improvement District known as the 555 N. Main Street Community

Improvement District in the City of Lansing, Kansas

Explanation: The owner of Mainstreet Chrysler Dodge Jeep, Inc., Doug Kinney, has asked to increase the footprint of the Community Improvement District (CID) for Mainstreet CDJR, the overall project budget from the original \$4,312,000 to \$7,000,000, and intends to keep the existing 1% sales tax imposed by the CID the same.

CIDs can be increased in size, and have the budget amended, so long as there is a public hearing held, and a petition filed by the owner. This resolution is the first step in starting the process to amend and increase the size of the existing CID, as well as increase the overall budget of the CID.

The attached Resolution calls for and provides for the giving of notice as required by state statute to hold a public hearing on the 21st of April, 2022 to consider the advisability of modifying the existing community improvement district as requested by the owner.

Policy Considerations: None.

Action: Approve Resolution No. B-1-2022 calling for and providing for the giving of notice of a public hearing on the advisability of modifying a community improvement district in the City of Lansing, Kansas, known as the 555 N. Main Street Community Improvement District, and regarding the City's intent to levy a community improvement district sales tax within such district.