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# AGENDA ITEM

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TO: Mayor McNeill, Lansing City Council  
FROM: Tim Vandall, City Administrator  
DATE: April 23, 2024  
SUBJECT: Reinvestment Housing Incentive District

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Staff has been investigating the Reinvestment Housing Incentive District (RHID) program recently. This program could allow a developer to retain the increased increment in property taxes, therefore defraying their development cost and lowering their risk. Staff will brief the Council on the program.

Policy Consideration: N/A

Financial Consideration: The increased increment in property taxes from any new development could be returned to the developer in an RHID.

Action: Guidance and feedback from the governing body.