AGENDA ITEM

TO: Tim Vandall, City Administrator FROM: Beth Sanford, Finance Director

DATE: July 15, 2024

SUBJECT: Ordinance No. 1115 - Authorizing and Providing for the Issuance of Taxable General

Obligation Bonds, Series 2024-C, of the city of Lansing, Kansas; providing for the levy and collection of an annual tax for the purpose of paying the principal and interest on said

bonds as they become due; authorizing certain other documents and actions in

connection therewith; and making certain covenants with respect thereto.

Bond Counsel, Gilmore & Bell, has prepared Ordinance No. 1115 requesting that the City Council authorize and provide for the issuance of Taxable General Obligation Bonds, Series 2024-C, of the City of Lansing, Kansas, for the permanent financing of a portion of the 2020-1 Temporary Notes issued to purchase land at Town Centre.

The City's Bond Counsel (Gilmore & Bell) will be present to answer questions.

Action:

Staff recommends a motion to adopt Ordinance No. 1115.