## **RESOLUTION NUMBER B-12-2024**

## A RESOLUTION AUTHORIZING THE PREPARATION AND SUBMISSION OF AN APPLICATION TO THE KANSAS HOUSING RESOURCES CORPORATION (KHRC) FOR THE MODERATE-INCOME HOUSING (MIH) GRANT.

**WHEREAS**, the Kansas Moderate Income Housing (MIH) Program authorizes any city incorporated in accordance with the laws of the State of Kansas (the "State") with a population of less than 60,000 to apply for loans or grants to cities for infrastructure or housing development in areas that do not qualify for federal housing assistance; and

**WHEREAS,** the City of Lansing, Kansas a municipal corporation, desires to apply for MIH GRANT for Fairlane Townhomes Phase II (the "Project");

**BE IT RESOLVED** by the Governing Body of the City of Lansing, Kansas (Governing Body):

**<u>SECTION 1.</u>** The Governing Body hereby finds and determines that there is a shortage of quality housing of various price ranges in the City despite the best efforts of public and private housing developers.

**SECTION 2.** The Governing Body hereby finds and determines that the shortage of quality housing can be expected to persist and that additional financial incentives are necessary in order to encourage the private sector to construct or renovate housing in the City.

**SECTION 3.** The Governing Body hereby finds and determines that the shortage of quality housing is a substantial deterrent to future economic growth and development in the City.

**<u>SECTION 4.</u>** The Governing Body hereby offers support of application for the MIH Grant to the Kansas Housing Resources Corporation for the Project.

**<u>SECTION 5.</u>** That this resolution shall be in full force and effect from and after its adoption and remain in place until November 6, 2025.

**ADOPTED BY THE LANSING CITY COUNCIL** and signed, as authorized by the City Council, by the Mayor this 7<sup>th</sup> day of November, 2024.

\_\_\_\_, Mayor

ATTEST:

City Clerk

(SEAL)