
AGENDA ITEM

TO: Tim Vandall, City Administrator
FROM: Elizabeth Sanford, Finance Director
DATE: October 30, 2023
SUBJECT: Equipment Replacement Requests

Attached is an equipment replacement request for an upgrade to the finance department software. This would include general ledger, cash receipts, accounts payable, utility billing, budgeting, bank reconciliation, and journal entry import. An annual maintenance fee would be an additional cost but is comparable to 2024 budgeted maintenance fees for the current software.

- Upgrade finance software to Incode \$80,000

TOTAL **\$80,000**

Action:

Staff recommends that the City Council authorize the finance software upgrade in the amount of \$80,000 from the Equipment Reserve Fund.

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