AGENDA ITEM

TO: Tim Vandall, City Administrator
FROM: Elizabeth Sanford, Finance Director

DATE: August 14, 2025

SUBJECT: Public Hearing to exceed the Revenue Neutral Rate and approval of Resolution No. B-8-

2025 to exceed the Revenue Neutral Rate

KSA 79-2988 established notice and public hearing requirements for certain taxing entities seeking to collect property taxes in excess of the taxing entity's revenue-neutral rate (RNR). In order to levy taxes exceeding the RNR, entities are required to approve a Resolution after the RNR public hearing is held.

As presented at the June 26, 2025, work session, the city of Lansing intends to exceed the RNR of 39.754 mills. The proposed mill levy is 41.909.

Action:

Staff recommend that the Council open, hold the public hearing on exceeding the revenue neutral rate, approve Resolution No. B-8-2025, and close the public hearing.