
AGENDA ITEM

TO: Tim Vandall, City Administrator
FROM: Elizabeth Sanford, Finance Director
DATE: September 19, 2022
SUBJECT: Audit Services Contract Extension

The attached engagement letter would extend the contract for audit services with Adams Brown for an additional three years. Staff feels it is the best interest of the city to remain with Adams Brown due their performance for the past 3 years and their knowledge of current and upcoming capital projects. They also performed a single audit for the CARES funds received in 2020 and currently provide guidance on use of ARPA funds.

The cost for the 2022, 2023, and 2024 audits is \$26,596, \$28,192, and \$29,884 respectively, with an additional \$5,000 fee should a single audit be required. The 2023 budgeted expense line for auditing services is \$27,000.

Action:

Staff recommends that the Council approve the engagement of Adams Brown to perform the audits for the years ending December 31, 2022 through December 31, 2024.

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