

NORTH CAROLINA INTERLOCAL RISK MANAGEMENT AGENCY
Workers' Compensation Insurance Trust administered by the NC League of Municipalities
Proposal

Town of Landis
PO Box 8165
Landis, NC 28088

Program Year: 2024/2025
Policy Period: 7/1/2024 to 7/1/2025
Policy Number: WC-R-91-2024-01

Proposal Number: 84006

Proposal Date: 05/16/2024

Code	Classification	Estimated	Revise Payroll to:
7539	Electric Light & Power Company - Includes clearing right of way	\$614,009	
7581	Water & Sewer Combined Operations/Line Maint.	\$216,064	
7704	Firefighters, Rescue Squad, EMTs	\$530,284	
7705	Volunteer Firefighters	\$3,000	
7720	Police Officers	\$788,163	
7721	Auxiliary Police	\$2,000	
8380	Garage Operations (Auto Repair)	\$64,367	
8810	Clerical	\$377,060	
9102	Parks and Recreation (not otherwise classified)	\$115,125	
9402	Street Cleaning & Sewer Line Cleaning	\$354,240	
9990	City Manager: office duties only	\$127,436	
9996	Mayor and Council	\$25,000	

Total Payroll: \$3,216,748

Renewal Quote Information

Experience Modifier:	1.8300
Employers Liability Limits:	\$500,000/\$500,000/\$500,000
Deductible:	\$500
Schedule:	N/A
IRFFNC Member?:	No

Estimated Annual Premium: \$120,095.05

Estimated Final Premium: \$120,095.05

Signature

Date

This is not an invoice. Invoices will be mailed at a later date.

NORTH CAROLINA INTERLOCAL RISK MANAGEMENT AGENCY
Workers' Compensation Insurance Trust administered by the NC League of Municipalities
New Member Proposal Detailed Estimate

Town of Landis
PO Box 8165
Landis, NC 28088

For the Program Year: 2024/2025
Effective Dates: 7/1/2024 to 7/1/2025
Policy Number: WC-R-91-2024-01

Proposal Number: 84006
Proposal Date: 05/16/2024

Code	Classification	Payroll	Rate	Premium
7539	Electric Light & Power Company - Includes clearing right of way	\$614,009	3.2200	\$19,771.09
7581	Water & Sewer Combined Operations/Line Maint.	\$216,064	1.6800	\$3,629.88
7704	Firefighters, Rescue Squad, EMTs	\$530,284	2.6000	\$13,787.38
7705	Volunteer Firefighters	\$3,000	6.3900	\$191.70
7720	Police Officers	\$788,163	2.4500	\$19,309.99
7721	Auxiliary Police	\$2,000	2.4500	\$49.00
8380	Garage Operations (Auto Repair)	\$64,367	1.8300	\$1,177.92
8810	Clerical	\$377,060	0.1400	\$527.88
9102	Parks and Recreation (not otherwise classified)	\$115,125	2.2900	\$2,636.36
9402	Street Cleaning & Sewer Line Cleaning	\$354,240	3.2200	\$11,406.53
9990	City Manager: office duties only	\$127,436	0.1400	\$178.41
9996	Mayor and Council	\$25,000	0.1400	\$35.00
Totals:		\$3,216,748		\$72,701.14

Premium	Limit	Rate		Result
Estimated Manual Premium:				\$72,701.14
Employers Liability: \$500,000/\$500,000/\$500,000		0.004000	+	\$290.80
Employers Liability Minimum Premium Balance:			+	\$0.00
Deductible: \$500		0.024000	-	\$1,744.83
Estimated Subject Premium:			=	\$71,247.11
Ex Mod (used):			x	1.8300
Estimated Modified Premium:			=	\$130,382.21
Schedule Adjustment:		1.0000	+	\$0.00
Schedule Adjusted Premium:			=	\$130,382.21
WC Minimum Premium Balance:			+	\$0.00
Expense Constant:			-	\$0.00
Estimated Standard Premium:			=	\$130,382.21
Premium Discount:		0.0789	-	\$10,287.16
Premium After Premium Discount:			=	\$120,095
Package Discount:		1.0000	+	\$0.00
Package Adjusted Premium:			=	\$120,095.05
Expense Constant:			+	\$0.00
Estimated Annual Premium:			=	\$120,095.05
Pro-rata:			x	1.0000
Estimated Pro-rata Annual Premium:			=	\$120,095.05
Estimated Final Premium:			=	\$120,095.05

Estimated Final Premium: \$120,095.05