



# ElectriCities and North Carolina Municipal Power Agency Number 1

Town of Landis Board of Aldermen  
March 18, 2026



# Three Types of Electric Utilities



## PUBLIC POWER UTILITIES

**BUSINESS MODEL**

Not for profit, Community-owned

**FEDERAL ENERGY REGULATORY COMMISSION JURISDICTIONS**

Only for interstate transmission

**REGULATED BY STATE PUBLIC UTILITY COMMISSION**

Very limited instances

**GOVERNED BY**

Elected/appointed boards, mayors, city council members and citizens

**FINANCIAL CONTRIBUTION TO LOCAL GOVERNMENT**

Exempt from most taxes; instead make payments in lieu of taxes or transfers to the general fund

**CAN RAISE FUNDS THROUGH**

Tax-exempt municipal bonds



## RURAL ELECTRIC COOPERATIVES

Not for profit, Member-owned

Only for interstate transmission

Some

Member-elected boards

May neither pay taxes nor other contributions to local government

Loans from the Dept of Agriculture's Rural Utilities Service or cooperative or private lenders



## INVESTOR-OWNED UTILITIES

For profit, Shareholder owned

For wholesale rates

All

Private boards

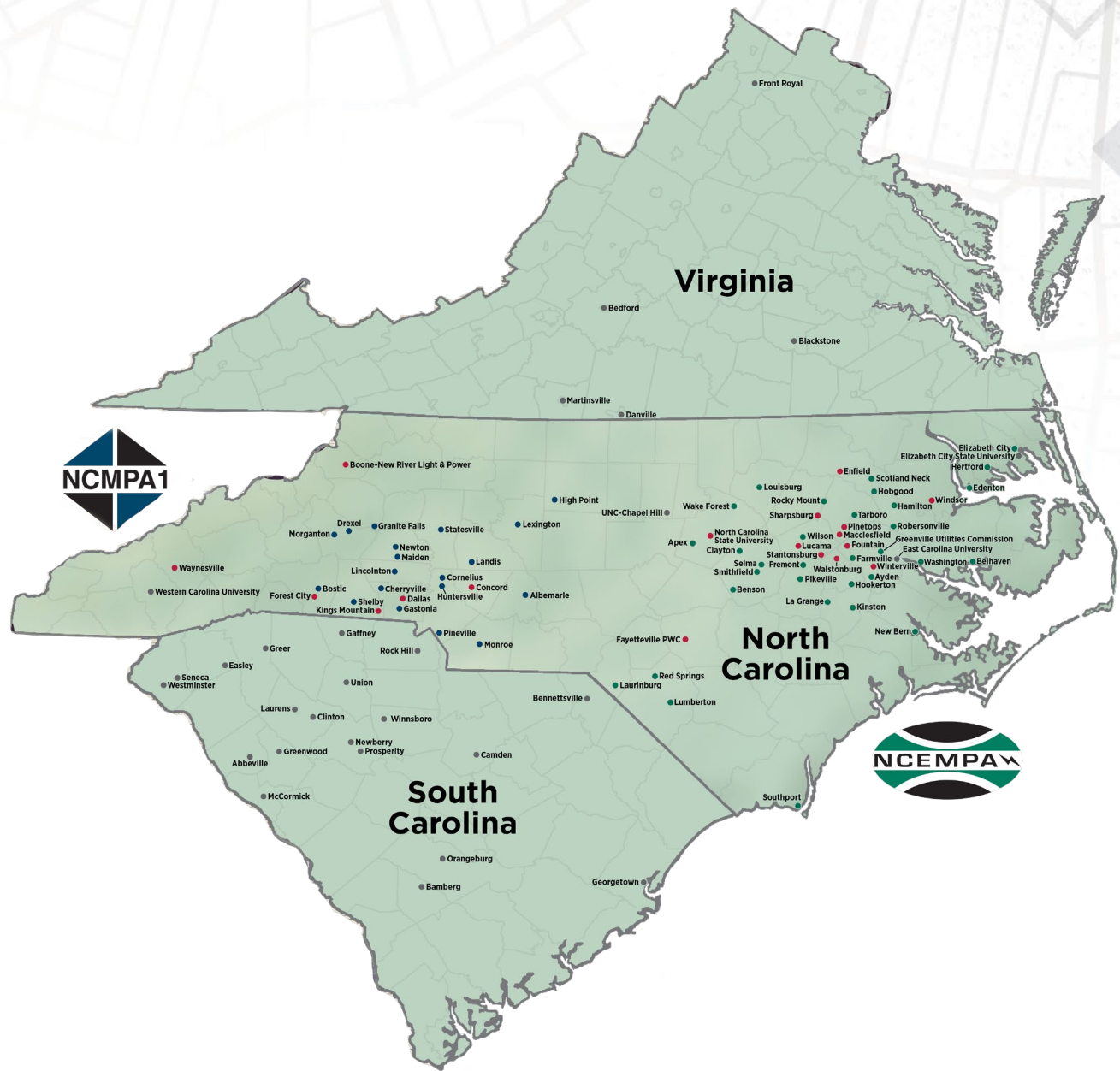
Pay taxes to local government

Stock issue or corporate debt

## Public Power's Purpose

Deliver value to our communities and customers through collective strength, knowledge, and action while promoting a successful future.

*Public power illuminates the homes and workplaces of nearly **1.6M people** in North Carolina.*



# ElectriCities Services

ElectriCities supports members with over 125 services across the following categories:

- Benchmarking & Best Practices
- Business & Key Account Services
- Collaboration & Events
- Customer Service & Communication Resources
- Distribution System Operations
- Economic Development
- Industry News & Memberships
- Legislative Affairs
- Mutual Aid
- Rate Planning
- Rebates & Grants
- Regulatory Compliance & Reporting
- Residential Energy Services
- Retail Billing Support
- Safety Services
- Technology Support Services
- Training & Workforce Development
- Wholesale Power Supply Operations
- Wholesale Power Supply Planning & Contract Management
- Wholesale Power Supply Transmission & Distribution Interconnection Management

# ElectriCities Governance Structure

## NCMPA1 Board of Commissioners

- Accepts/rejects wholesale rates
- Adopts NCMPA1 budgets
- Provides concurrence with debt issuance
- Elects directors to the Board of Directors

## NCEMPA Board of Commissioners

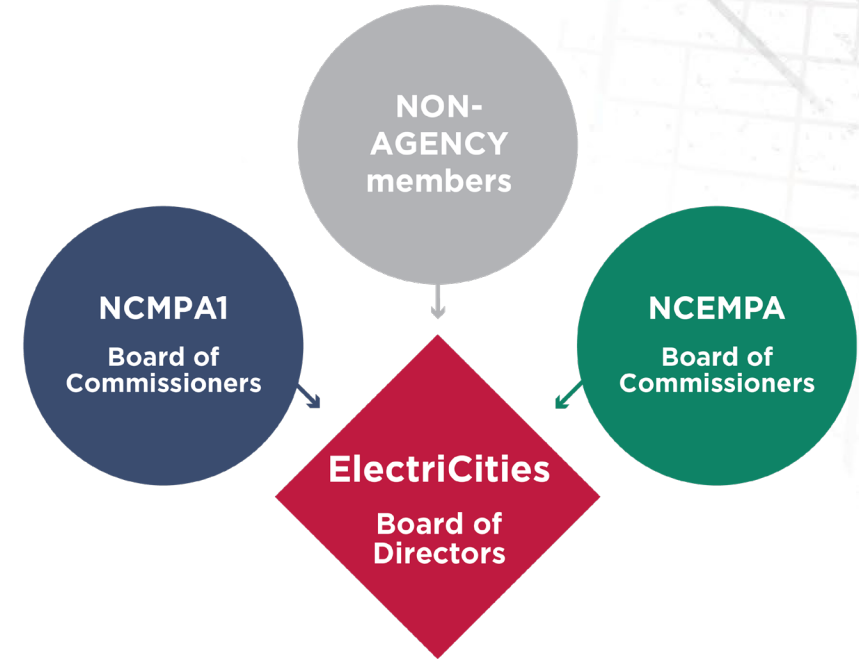
- Accepts/rejects wholesale rates
- Adopts NCEMPA budgets
- Provides concurrence with debt issuance
- Elects directors to the Board of Directors

## Non-Agency Board of Commissioners

- Elects directors to the Board of Directors

## ElectriCities Board of Directors

- Sits as Executive Committee for Boards of Commissioners
- Sets policy and strategic direction
- Holds management accountable for operations of the Power Agencies and ElectriCities
- Adopts ElectriCities budgets
- Approves Power Agencies debt issuance
- Adopts wholesale rates sufficient to cover Power Agencies' debt and expenses subject to rejection by the Boards of Commissioners



# Power Agencies Are Formed

## Energy Crisis Brought Together Utilities and Cities

- Cities wanted greater reliability and control over costs.
- Utilities needed help to finance new power plants.

## The Best Solution at the Time: Cities Granted Permission to Own Generation

- Legislation passed unanimously in 1975.
- Constitutional amendment passed in 1977.

## Who Supported the Idea?

- Governor
- Legislators
- City officials
- Voters



# NCMPA1 Board of Commissioners

Appointed by Local Governing Board

## NCMPA1 Officers

**Michael Peoples – Chair, Gastonia**  
**Ritchie Haynes – Vice Chair, Lincolnton**  
**Daniel Cobb – Secretary-Treasurer, Granite Falls**

### Albemarle

Mayor Ronnie Michael  
*Martha Sue Hall*  
*Darren Rhodes*

### Bostic

Vacant

### Cherryville

Mayor Wade H. Stroupe, Jr.  
*Brian Dalton*

### Cornelius

Thurman Ross, Jr.  
*Todd Sansbury*  
*Tyler Beardsley*

### Drexel

Bill Carroll

### Gastonia

Michael Peoples  
*Brian Potocki*  
*Adrian Certain*

### Granite Falls

Daniel P. Cobb

### High Point

Tyler Berrier  
*Eric Olmedo*

### Huntersville

Nick Walsh, Jr  
*Bobby Williams*

### Landis

*Michael Ambrose*  
*Matthew Geelen*  
*Ian Kenner*

### Lexington

Mayor Jason Hayes  
*Joe Watkins*  
*Whitney Brooks*

### Lincolnton

Ritchie Haynes  
*Mayor Ed Hatley*  
*David Ramsey*

### Maiden

Bryan C. Duckworth  
*Addyson Ikard*

### Monroe

Robert S. Miller, IV  
*Eric Howell*

### Morganton

*Jessie Parris*  
*Chris Jernigan*

### Newton

Recil Wright  
*Jody Dixon*  
*Jeff Cochrane*

### Pineville

Ryan Spitzer  
*Danielle Moore*

### Shelby

*Ben Yarboro*

### Statesville

Cody Leis  
*Ron Smith*  
*Amy Lawton*

# NCMPA1: Catawba Nuclear Station

- The Catawba plant, which consists of two identical units, is jointly owned by NCMPA1, Duke, Piedmont Municipal Power Agency (S.C.), and North Carolina Electric Membership Corporation.
- NCMPA1 owns 75% of Catawba Unit 2.
- Through contractual arrangements, the owners share both units at the plant.
- In 2023, NCMPA1 entered into a long-term power purchase agreement with Central Electric Power Cooperative for 18% of NCMPA1's share effective Jan. 1, 2024.
- NCMPA1 owns the largest share of the Catawba plant.
  - NCMPA1 37.500%
  - NCEMC 30.754%
  - Duke 19.246%
  - PMPA 12.500%

Nuclear Regulatory Commission issued license extensions on Dec. 5, 2003, for both Catawba and McGuire nuclear plants. In the early 2030s, Duke will pursue a subsequent 20-year license extension.



## License Expiration

Catawba 1  
12/5/43

Catawba 2  
12/5/43

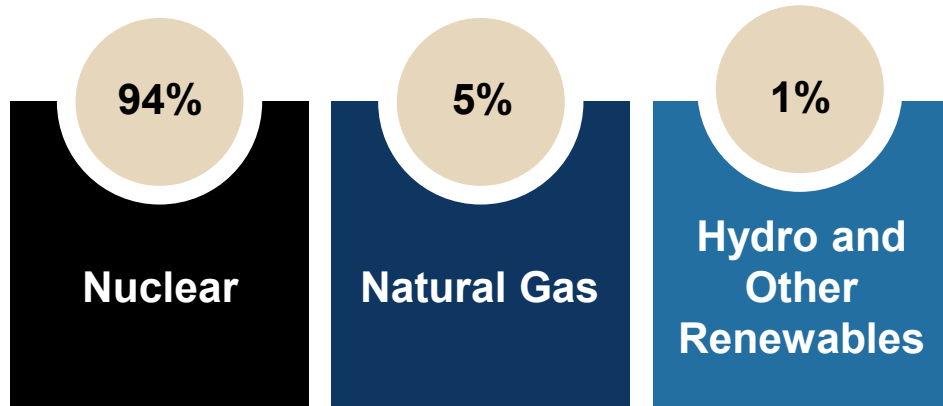
McGuire 1  
6/12/41

McGuire 2  
3/3/43

# NCMPA1 2026 Energy Resource Mix

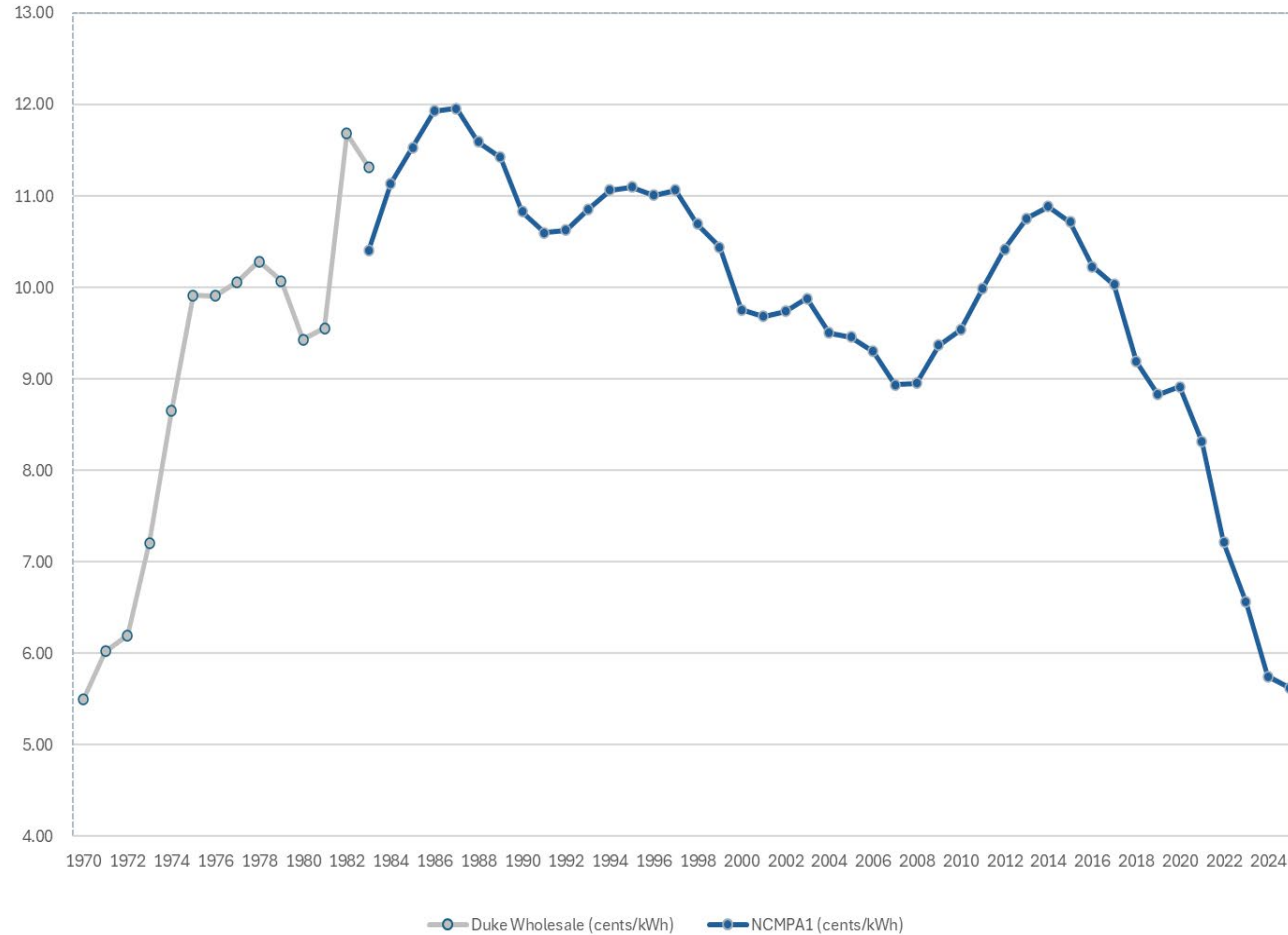


*19 cities and towns in piedmont  
and western North Carolina*



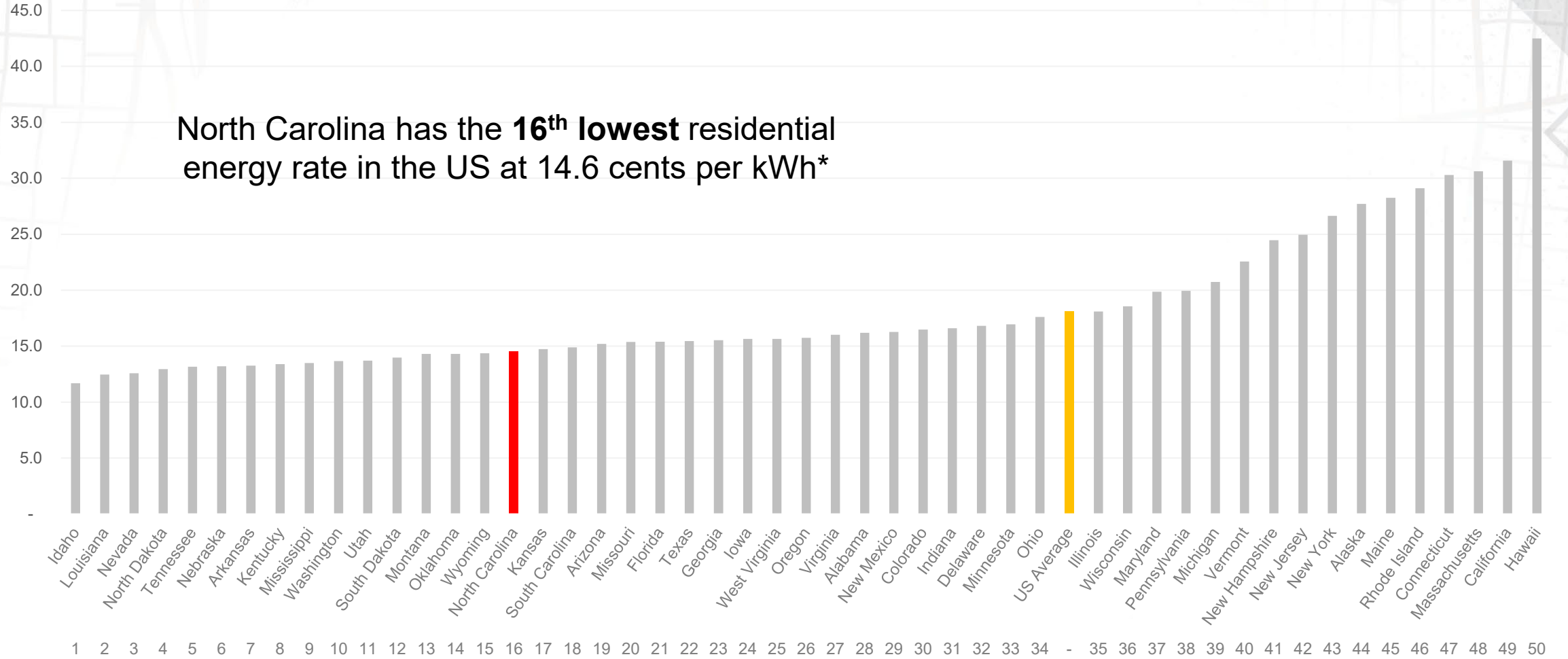
***MORE THAN***  
**94%**  
*of the electricity*  
**NCMPA1**  
**PROVIDES IS FROM**  
**EMISSIONS-FREE**  
*generation sources*

# NCMPA1 Average Wholesale Rates (cents/kWh)



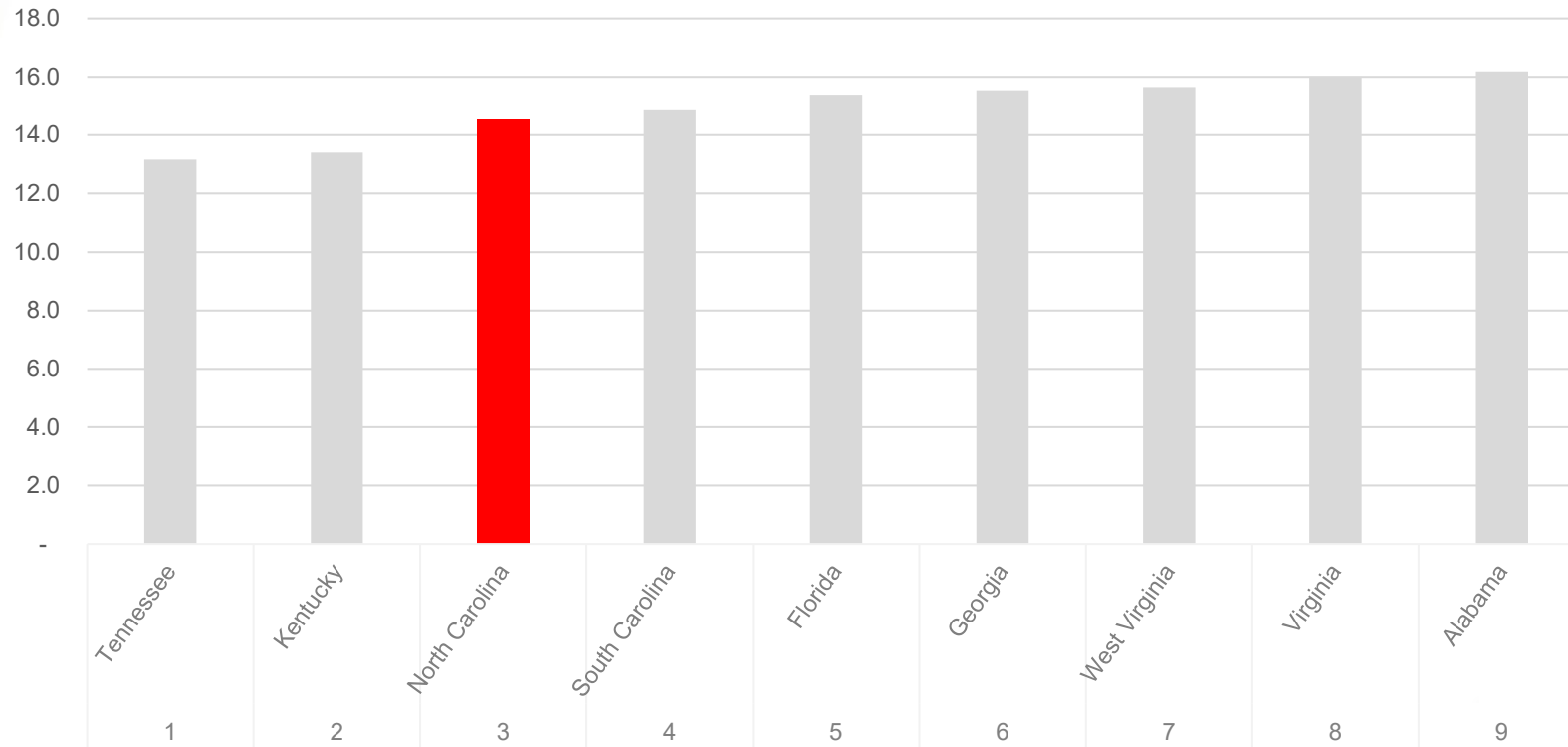
In western North Carolina, NCMPA1's wholesale power costs have reduced by 45% over the past 10 years, and NCMPA1's 19 member communities have received an additional \$275 million back from the Power Agency over the last decade.

# National Residential Rates



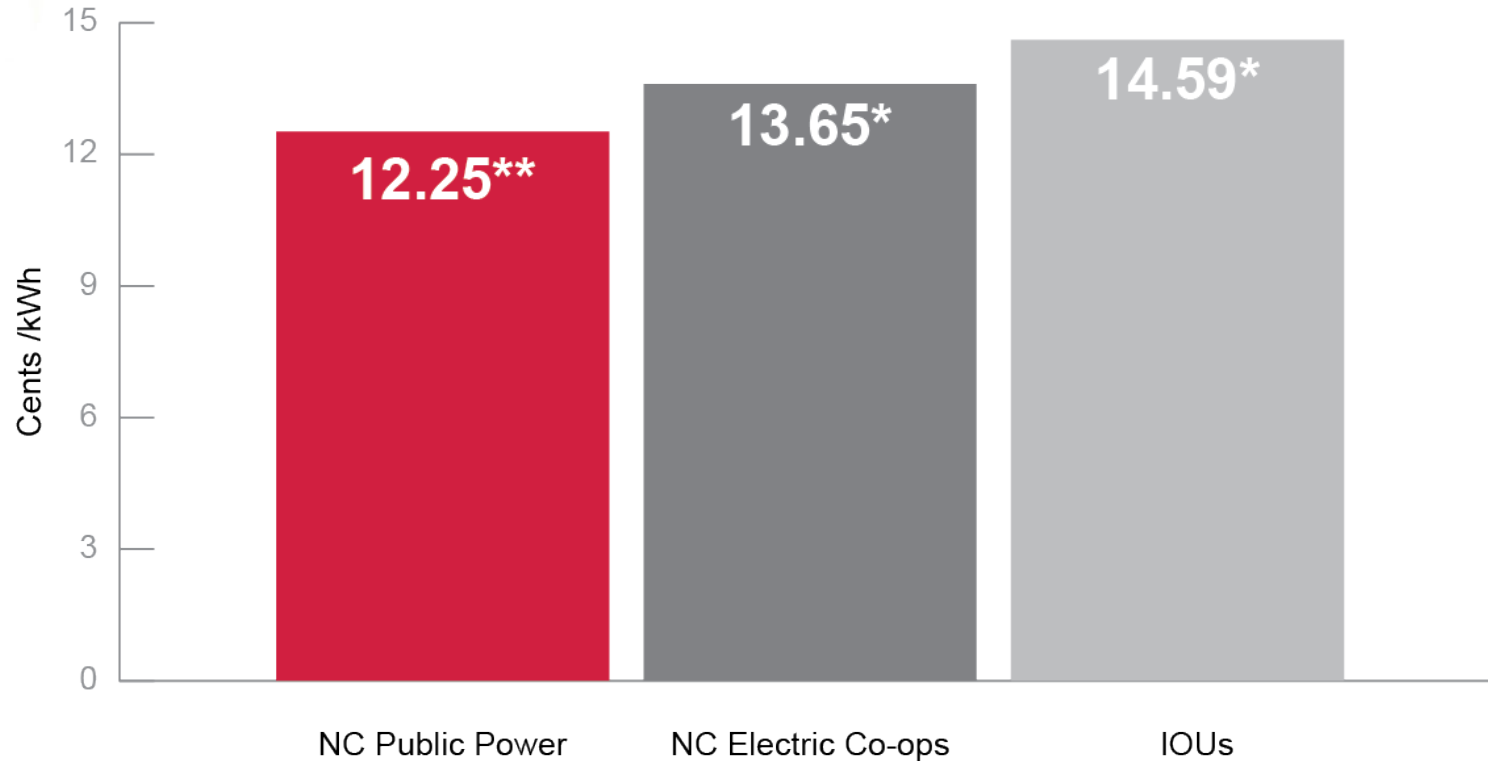
# Regional Residential Rates

North Carolina has the **3<sup>rd</sup> lowest** residential energy rate in the Southeast at 14.6 cents per kWh\*



# Public Power is Affordable Power

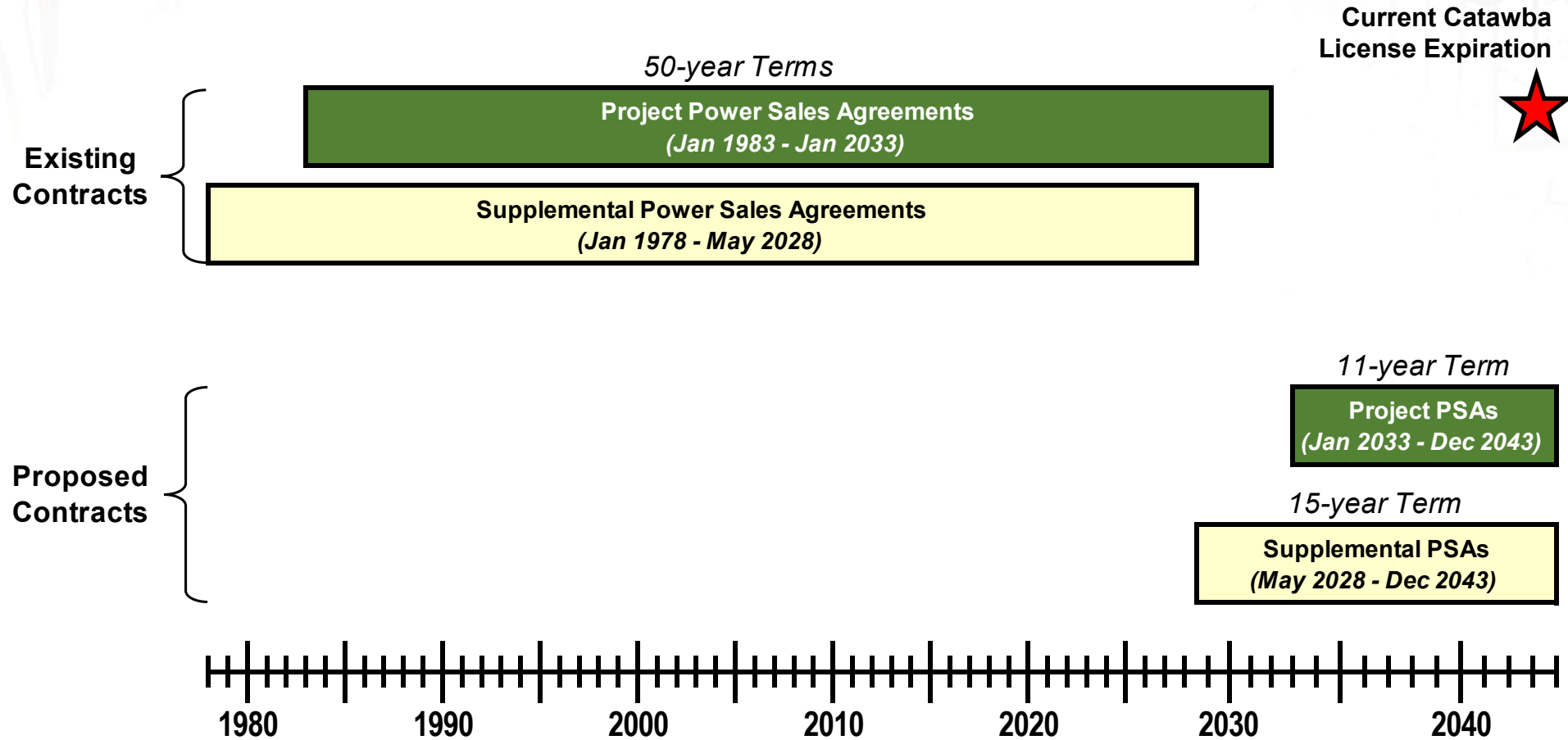
All 19 NCMPA1 and 31 of 32 NCEMPA members are the **lowest cost providers** in their areas



\* 2024 EIA-861

\*\*Based on data for public power utilities gathered by ElectriCities. It includes rate class-level revenue and usage data that includes short form filers.

# Contract Timelines



# Recent NCMPA1 Activities

- North Carolina General Assembly passed legislation last year to allow the 19 NCMPA1 municipalities to enter into subsequent contracts for another 50 years.
- Currently presenting contracts that will extend through 2043 to align with the current operating license at Catawba.
- Anticipate having contract approvals completed by the end of Q2 2026.





**ELECTRICITIES**  
of NORTH CAROLINA, INC.

*The energy behind public power*

[www.electricities.com](http://www.electricities.com)

## STAY CONNECTED

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 [NC Public Power Channel](https://www.youtube.com/channel/UC...)

