

# Town of Landis

2025 Audited Financial Statements

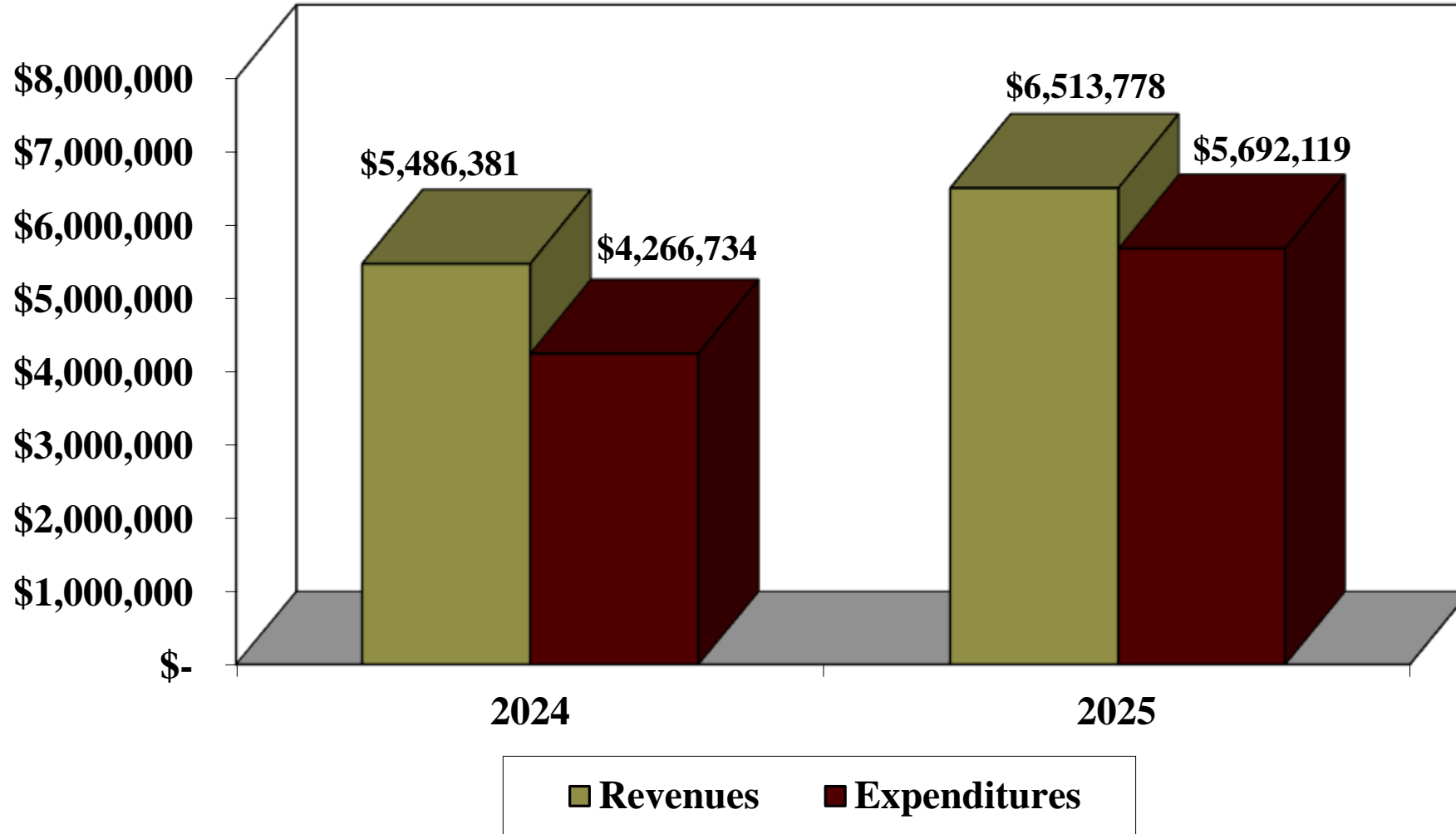


# Audit Highlights

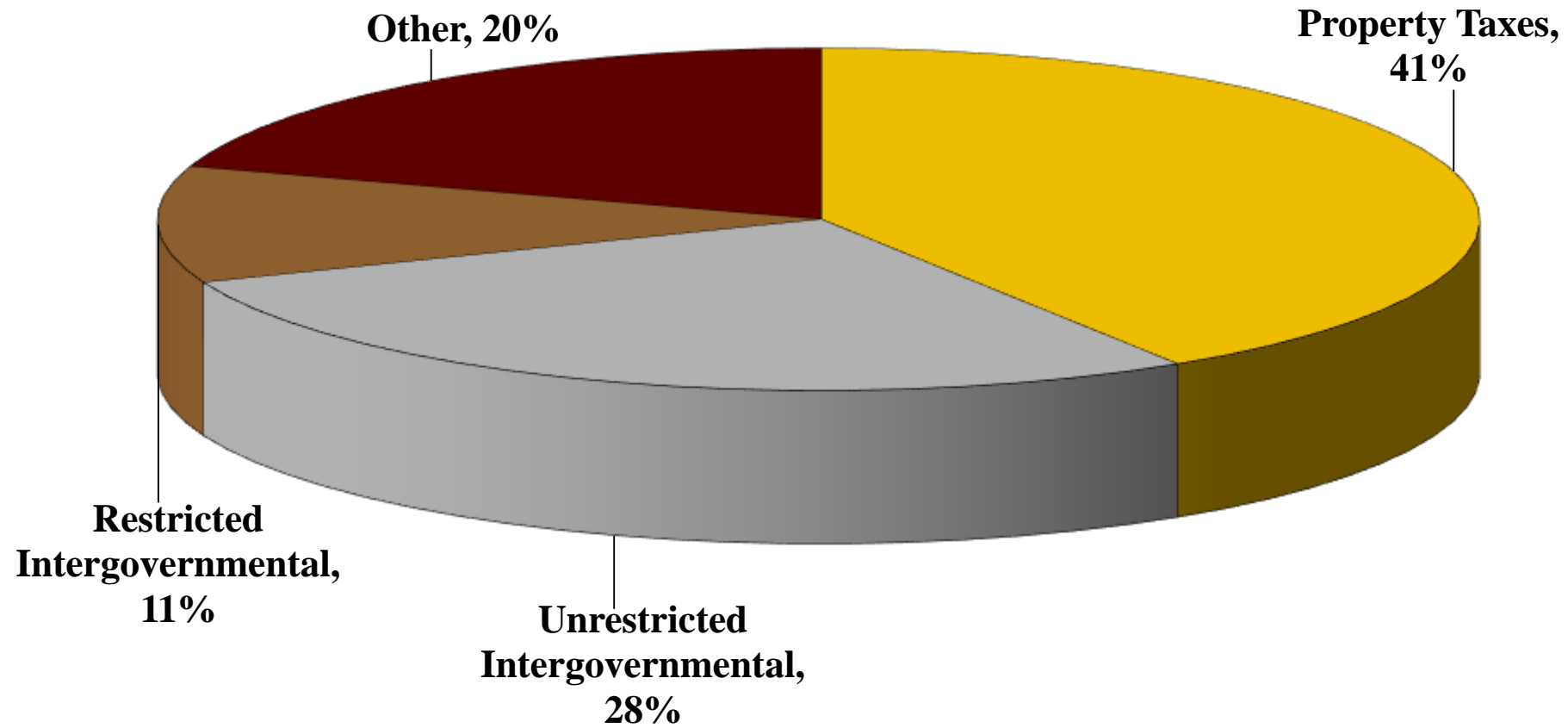
UNMODIFIED OPINION

COOPERATIVE STAFF

# GENERAL FUND SUMMARY

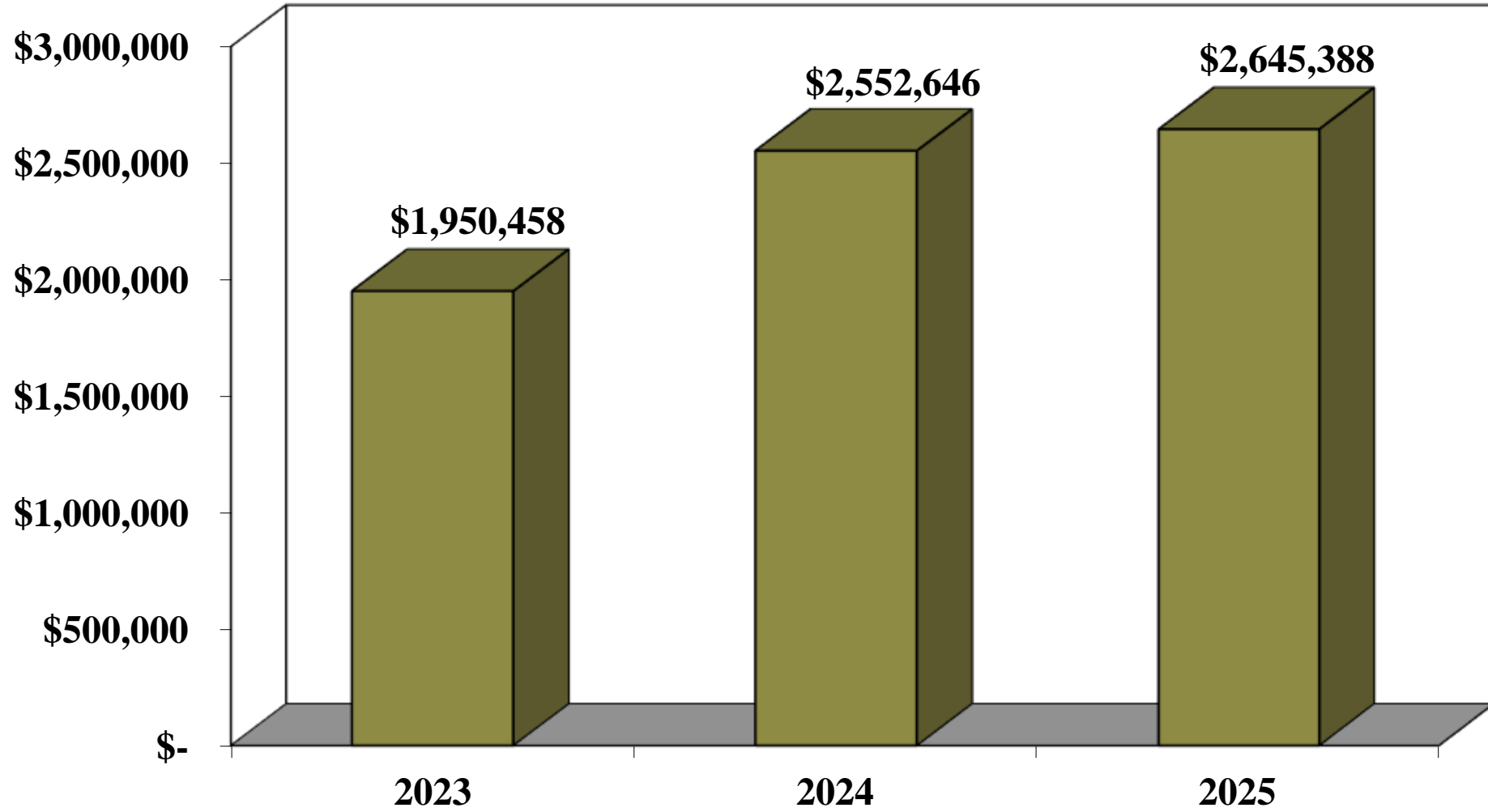


# TOP 3 REVENUES: GENERAL FUND

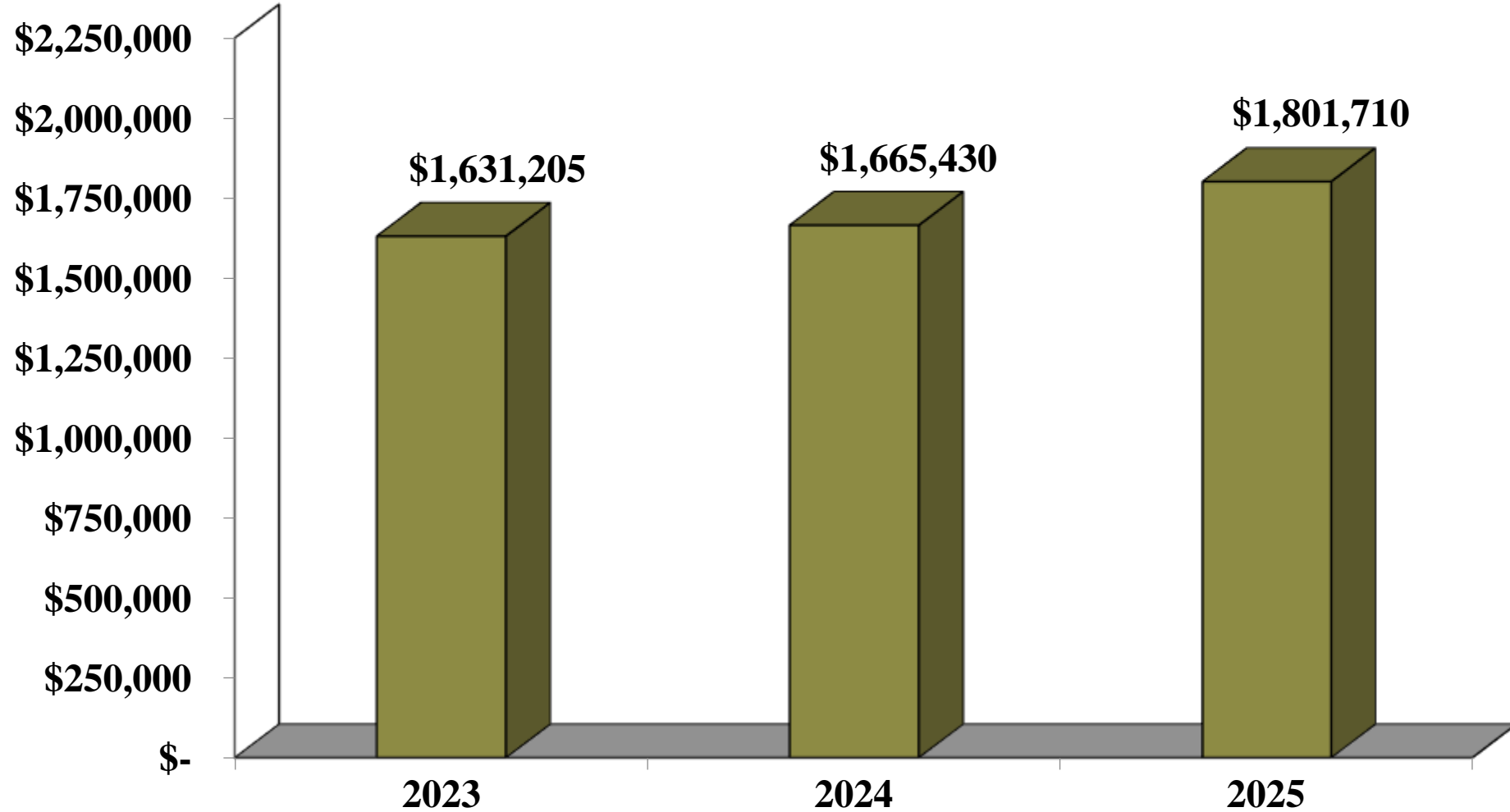


**Total Revenues \$ 6,513,778**

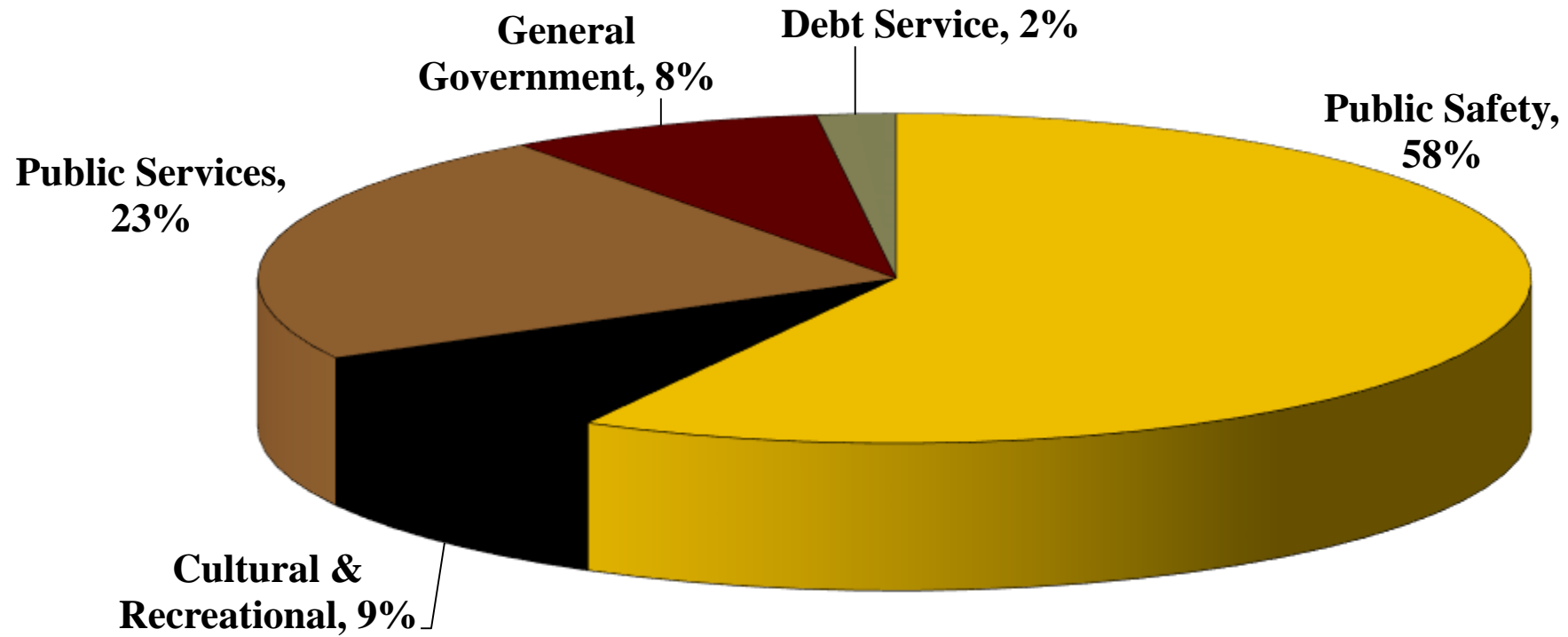
# AD VALOREM TAXES



# UNRESTRICTED INTERGOVERNMENTAL

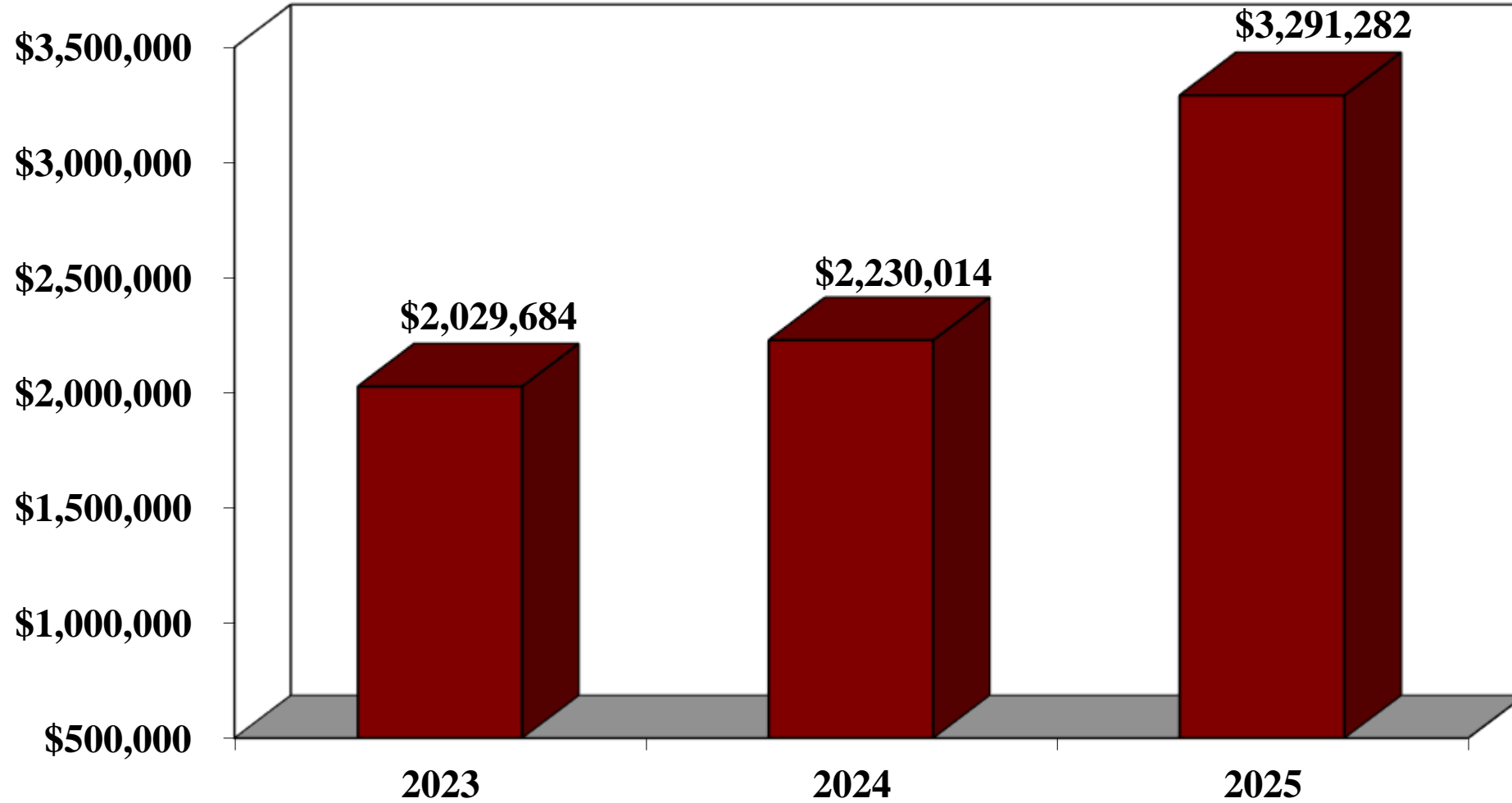


# TOP 3 EXPENDITURES: GENERAL FUND

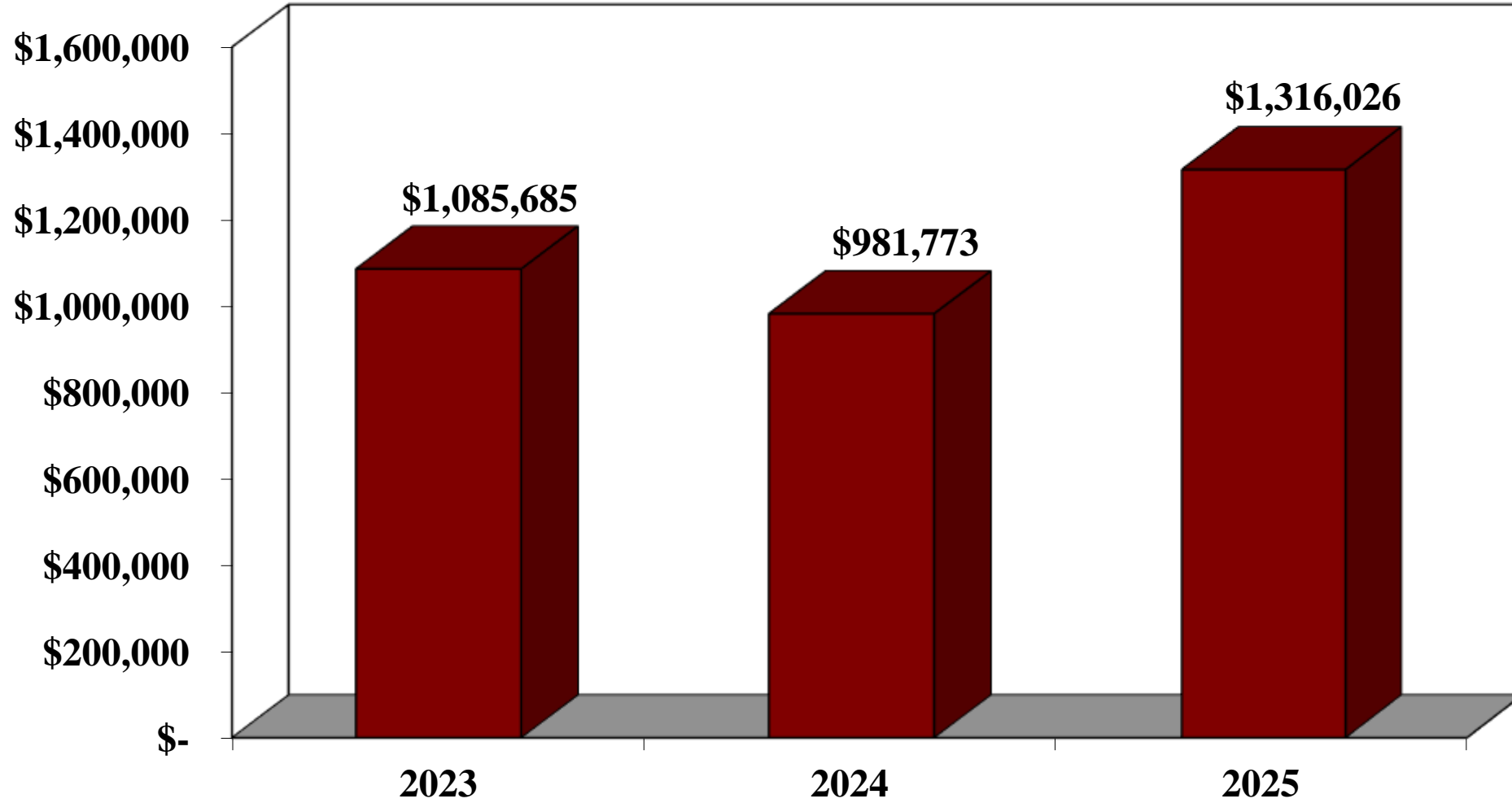


**Total Expenditures \$ 5,692,119**

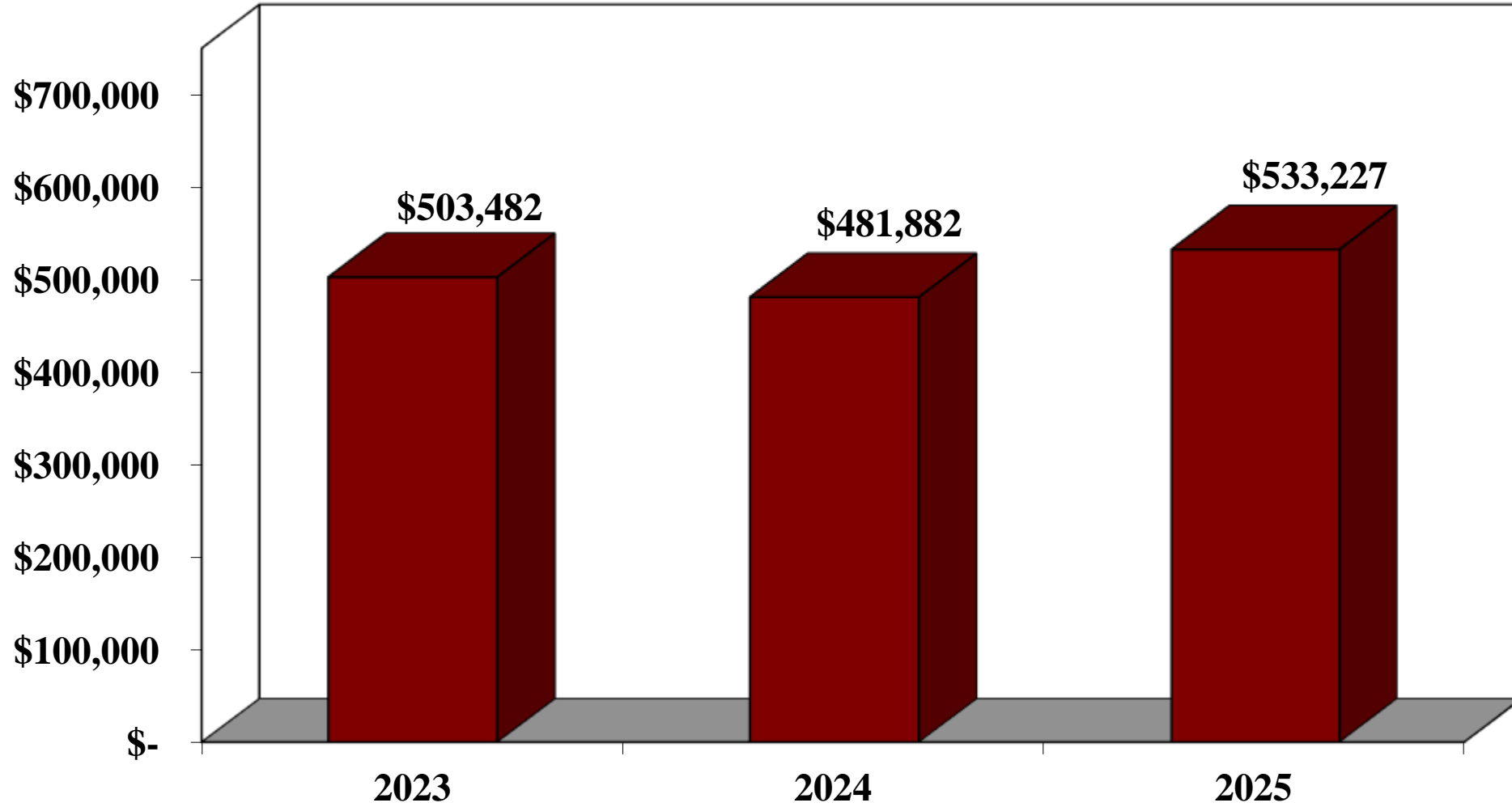
# PUBLIC SAFETY EXPENDITURES



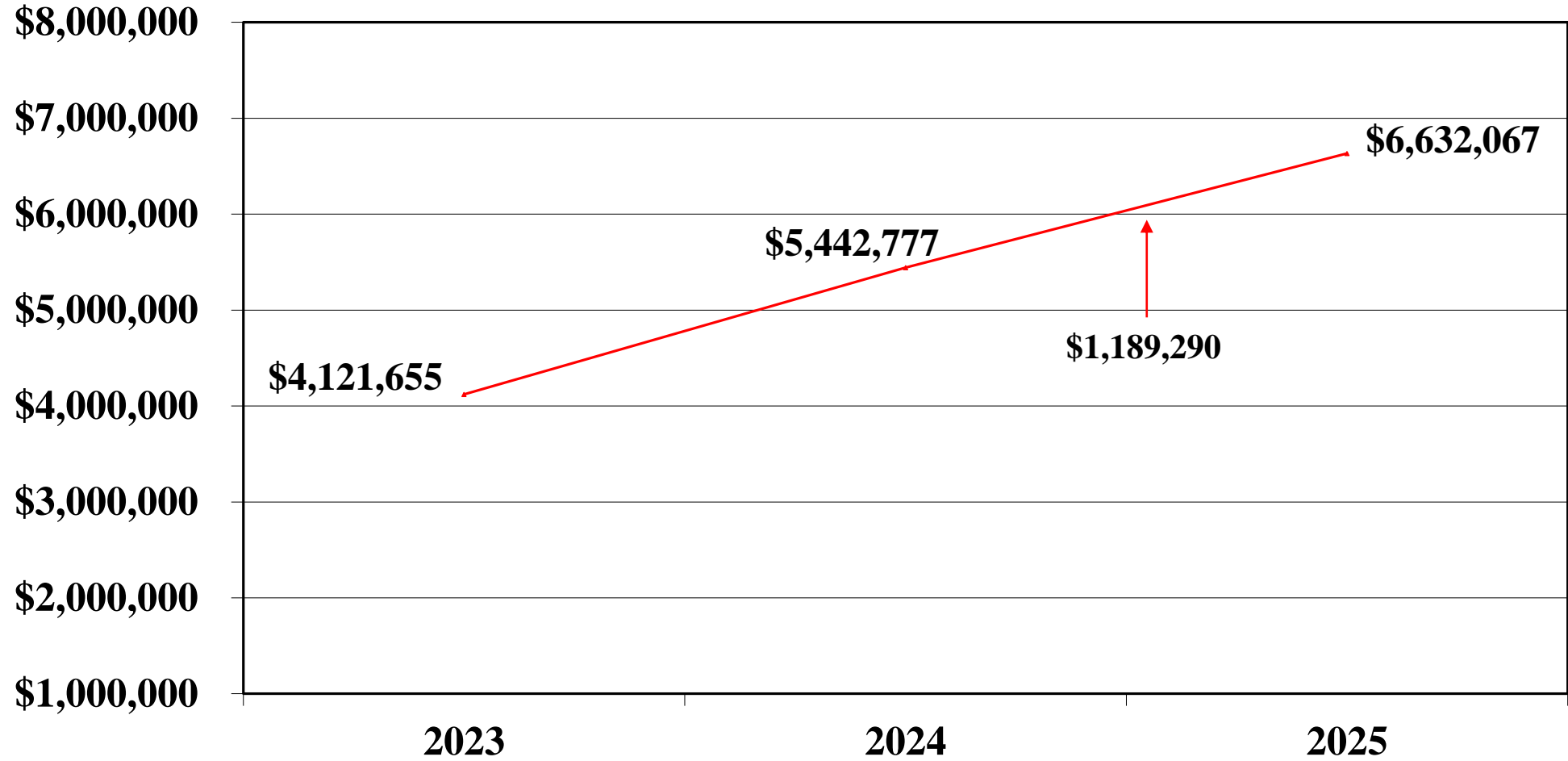
# PUBLIC SERVICES



# CULTURAL AND RECREATIONAL



# TOTAL FUND BALANCE: GENERAL FUND

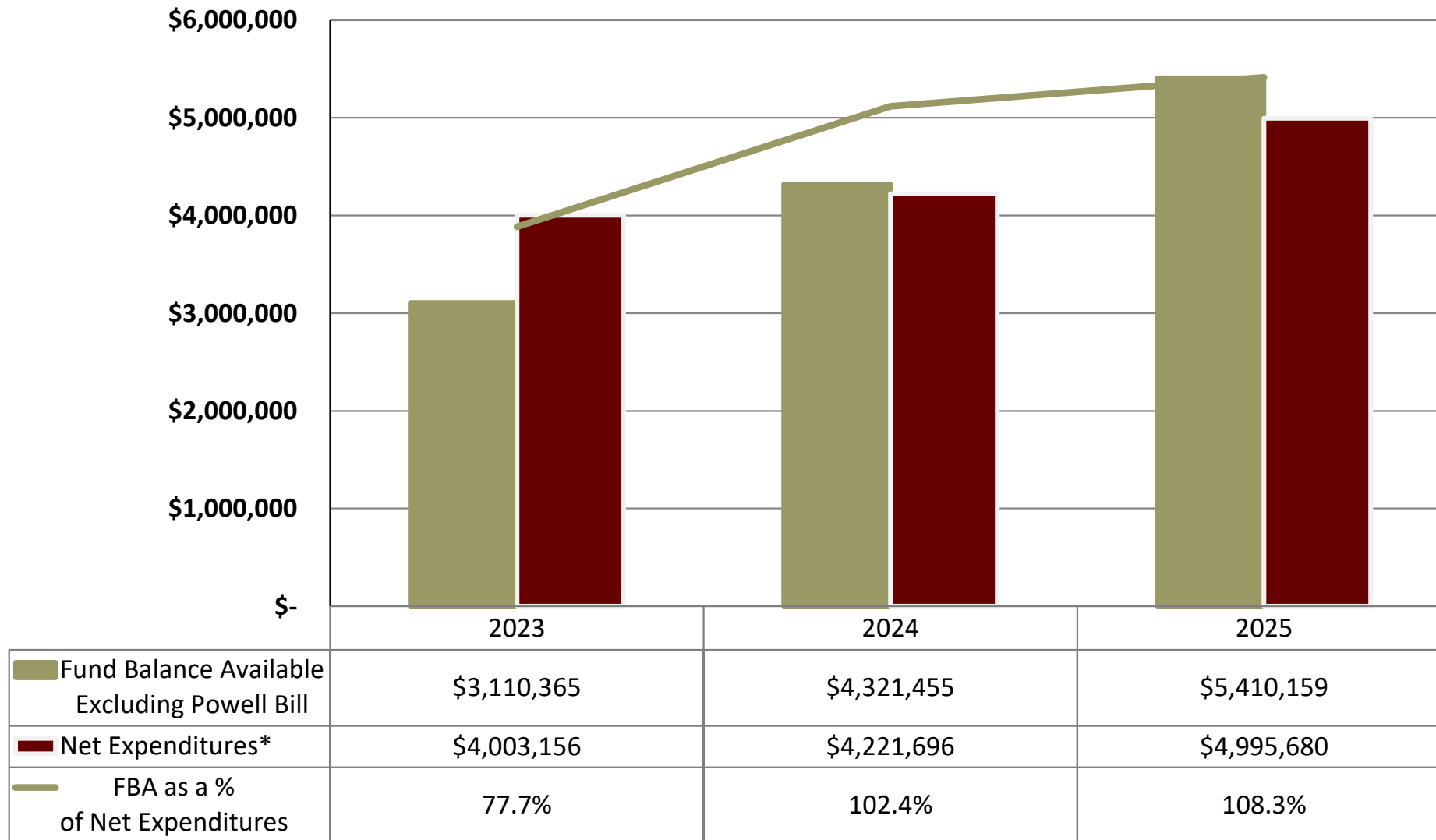


# FUND BALANCE POSITION-GENERAL FUND

Total Fund Balance	\$ 6,632,067
Stabilization by State Statute	<u>(557,578)</u>
Available Fund Balance	<u>\$ 6,074,489</u>
Available Fund Balance 2024	\$ 4,989,776
Increase in Available FB	\$ 1,084,713



# FUND BALANCE - GENERAL FUND



Net expenditures are adjusted for transfers, debt proceeds, and Powell bill expenditures

# WATER & SEWER FUNDS

Cash Flow from Operations	\$	350,866
Total Net Position	\$	11,573,542
Unrestricted Net Position	\$	2,575,612
Change in net position	\$	1,990,940
Quick Ratio		13.42



# ELECTRIC FUND

Cash Flow from Operations	\$	2,179,459
Total Net Position	\$	6,442,198
Unrestricted Net Position	\$	3,367,279
Change in net position	\$	1,494,497
Quick Ratio		5.53



# GENERAL PERFORMANCE INDICATORS

## ❖ Performance Indicators – Response Required

- Material weakness – material audit adjustments
- Significant deficiency & FPIC – late audit submission
- FPIC – W&S Capital asset condition ratio 42.02%



# GENERAL PERFORMANCE INDICATORS

- ❖ Positive performance indicators
  - GF fund balance available %
  - Enterprise fund quick ratios
  - Stable property tax valuation & collection %





# Questions?

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