



February 2026 Financial Report

Operating Budget Revenues	Budgeted FY26	This Month	FY26 YTD	%
Auto Sales Tax - Rowan County	\$0	\$18,380	\$2,892	100%
Property Tax - Current	\$2,344,149	\$137,003	\$2,255,888	96%
Tax Collection - Prior Years	\$65,000	\$6,698	\$32,126	49%
Vehicle Interest	\$1,500	\$253	\$1,821	121%
Interest and Penalties	\$10,000	\$1,789	\$358	-4%
Property Tax Auto - Current	\$226,800	\$23,665	\$171,203	72%
Vehicle Tag Fee	\$71,000	\$6,380	\$47,150	66%
Building Rental Fees	\$7,200	\$1,150	\$8,080	112%
Sponsorships	\$0	\$0	\$0	0%
Interest on Investments	\$212,000	\$21,711	\$168,748	80%
Interest on Investments - Powell Bill	\$0	\$0	\$2,388	0%
Miscellaneous Income	\$0	\$0	\$12	0%
Police Fees & Fines	\$300	\$0	\$250	83%
First Responder	\$3,000	\$135	\$1,965	66%
Grant Received	\$21,200	\$0	\$62,793	296%
Excise Tax on Pipel Gas	\$13,000	\$0	\$983	8%
Franchise Tax on Electric PO	\$298,943	\$0	\$178,846	60%
Sales Tax on Telecommunications	\$8,358	\$0	\$2,394	29%
Sales Tax on Video Programming	\$9,598	\$0	\$1,897	20%
Local Government Sales & Use Tax	\$1,493,451	\$120,360	\$999,181	64%
ABC Revenue - County	\$1,000	\$1,600	\$12,240	82%
Court Cost	\$300	\$0	\$599	200%
Sales Tax Refund	\$70,000	\$0	\$0	0%
Planning/Zoning Fees	\$89,000	\$924	\$35,226	40%
Code Enforcement Clean-up	\$30,000	\$0	\$2,753	9%
Garbage Collection Fees	\$360,000	\$33,832	\$235,765	65%
Resource Officer Reimburse	\$280,000	\$0	\$195,438	98%
EMAS Utility Reimbursement	\$5,000	\$110	\$880	18%
ABC Profits - State	\$15,000	\$0	\$0	0%
Solid Waste Disposal Tax	\$3,100	\$0	\$0	0%
East Landis Property Tax	\$84,400	\$4,891	\$67,861	80%
St Utilities Coll County	\$0	\$0	\$0	0%
East Landis Tax - Prior Years	\$1,500	\$0	\$0	0%
East Landis Penalties and Interest	\$4,500	\$129	\$700	16%
East Landis - Motor Vehicles	\$5,248	\$981	\$5,753	110%
Debt Setoff	\$10,000	\$0	\$0	0%
Police Service Reimbursement	\$1,500	\$0	\$110	7%
Fire Service Reimbursement	\$0	\$0	\$0	0%
Insurance Proceeds	\$0	\$0	\$2,680	0%
Other Finance Sources - Other Debt	\$0	\$0	\$0	0%
Other Finance Sources - Leases	\$0	\$0	\$0	0%
Sale of Fixed & Surplus Assets	\$40,000	\$0	\$0	0%
Rowan Municipal Association	\$2,500	\$0	\$600	24%
Fund Balance Appropriated	\$275,159	\$0	\$0	0%
Administrative Service Charges	\$894,459	\$0	\$447,230	50%
Vendor Reimbursement - Gen	\$0	\$0	\$1,161	0%
Over/Short	\$0	\$0	-\$585	0%
Park Revenues	\$147,100	\$2,803	\$73,295	50%
Water Service	\$1,236,675	\$89,028	\$706,040	57%
East Landis Water	\$0	\$0	\$0	0%
Reconnect Fees	\$30,700	\$6,120	\$37,655	123%
Water Tap Access Fee	\$0	\$0	\$6,420	0%
Interest on Investments	\$44,000	\$2,585	\$19,641	45%
Miscellaneous Income	\$0	\$0	\$0	0%
Tap Fees - Water	\$32,000	\$0	\$59,692	187%
Grant - Water	\$171,542	\$86,201	\$1,482,314	864%
Planning Review Fees	\$73,000	\$0	\$0	0%
Debt Setoff	\$0	\$0	\$0	0%
Fund Balance Appropriated	\$0	\$0	\$0	0%
Sewer Service Fees	\$1,130,000	\$85,352	\$610,675	54%
Sewer Impact Fees	\$15,000	\$0	\$0	0%
Interest on Investments	\$0	\$2,585	\$19,641	0%
Tap Fees	\$51,000	\$0	\$49,605	0%
Planning Review Fees	\$10,000	\$0	\$0	0%
Grant Received-Sewer	\$0	\$0	\$0	0%
Fund Balance Appropriated	\$0	\$0	\$0	0%
Stormwater Fees	\$375,029	\$47,692	\$145,181	39%
Interest on Investments - Stormwater	\$3,000	\$183	\$1,392	46%
Planning/Zoning Fees	\$0	\$0	\$12,135	0%
Fund Balance Appropriated	\$20,675	\$0	\$0	0%
Other Financial Sources - Leases	\$0	\$0	\$0	0%
Electricity Fees	\$7,121,900	\$547,212	\$3,771,710	53%
Penalties - Electric	\$112,400	\$8,222	\$65,467	58%
Reconnect Fees	\$0	\$170	\$170	0%
Meter Tampering Fees	\$1,000	\$175	\$2,135	214%
Pole Attachments	\$12,000	\$0	\$9,460	79%
Interest on Investments - Electric	\$80,000	\$5,620	\$42,934	54%
Miscellaneous Income	\$0	\$0	\$0	0%
Underground Service	\$1,000	\$0	\$0	0%
Payment Return Fees	\$3,000	\$0	\$0	0%
Grant Received-Electric	\$0	\$1,500	\$6,500	100%
Debt Setoff	\$3,000	\$0	\$853	28%
Sale of Surplus Assets - Electric	\$0	\$0	\$863	0%
Vendor Reimbursement	\$0	\$0	\$62,346	0%
Insurance Proceeds	\$13,900	\$0	\$20,763	149%
BE Appropriated - Electric	\$44,318	\$0	\$0	0%
Sponsorships	\$0	\$45	\$1,421	0%
Interest on Investments	\$0	\$23	\$163	0%
Equity Appropriated FB or RE	\$19,100	\$0	\$0	0%
Sponsorships	\$15,000	\$0	\$575	4%
Interest on Investments	\$0	\$3	\$1	0%
<b>Total</b>	<b>\$18,869,584</b>	<b>\$1,268,275</b>	<b>\$12,137,718</b>	<b>67%</b>



Bank Name	Balance	%
Bank OZK - General Fund Checking	\$1,000	0.01%
Payroll Account	\$1,006	0.01%
NCCMT - General Fund	\$10,617,345	73.07%
General Fund Sweep Account	\$2,823,562	19.42%
Passive Park Fund Savings Account	\$267,732	1.84%
Passive Park A/P Account	\$1,000	0.01%
NCCMT - Powell Bill Restricted	\$816,293	5.62%
Landis Police Foundation	\$3,741	0.02%
<b>TOTAL</b>	<b>14,529,679</b>	<b>100%</b>

Operating Budget Expenditures	FY26 Budget	This Month	FY26 YTD	%
Board of Aldermen	\$44,000	\$195,12	\$41,530.50	94%
Administration	\$1,710,679	\$107,043.45	\$990,742.50	58%
Police Department	\$1,733,218	\$104,295.20	\$1,021,329.21	59%
Fire Department	\$1,267,420	\$76,679.97	\$674,887.86	53%
Streets Department	\$1,045,085	\$40,968.80	\$531,607.30	51%
Sanitation Department	\$349,500	\$23,975.97	\$41,844.69	42%
Parks and Recreation	\$756,408	\$39,944.23	\$41,328.13	54%
Electric Department	\$7,792,518	\$447,432.09	\$4,121,217.98	54%
Water Department	\$1,117,397	\$20,068.33	\$580,125.37	52%
Sewer Department	\$1,370,520	\$22,787.53	\$666,683.56	49%
Storm Water Department	\$398,704	\$50.09	\$72,781.18	18%
Debt Service - Municipal Loan Copiers	\$144,025	\$845.92	\$132,978.77	92%
Debt Service-2DA Bonds/Sewer Tap/Tr Loan	\$386,000	\$0.00	\$0.00	0%
<b>Total Expenditures</b>	<b>\$18,035,484</b>	<b>\$884,092</b>	<b>\$9,442,727</b>	<b>52%</b>

Account Number	Description	Amount	Account Number	Description	Amount
10-0000 & 4000 & 5000	Administration	\$ 835,837.37	573019		
10-5100-0000	Police Department	\$ 991,012.52	606523		
10-6200-0000	Fire Department	\$ 1,083,474.04	806267		
10-5300-0000	Streets Department	\$ 880,557.23	380960		
10-5400-0000	Sanitation Deptment	\$ 157,248.06	11202		
10-5600-0000	Parks and Recreates	\$ 362,481.72	267065		
30-3000-0000	Electric Deptment	\$ 4,172,563.32	2124149		
20-1000-0000 & 20-0000-0000	Water Department	\$ 3,098,890.13	754831		
20-2000-0000	Sewer Department	\$ 1,028,189.30	778380		
23-1500-0000	Storm Water Deptm	\$ 29,023.85	25721		
10-8000-0000	Debt Service - Mat	\$ 54,528.91	#####		
20-8000-0000	Debt Service - US	\$ 55,228.91	#####		
		\$ 8.00			

Landis Police Foundation	Balance	Allocated	Received This Month	FY26 TOTAL
Revenues - Sponsorships & Interest	\$4,022.57	\$0	\$500	\$577
Expenditures	\$0	\$0	\$0	\$2,449
Totals	\$0	\$0	\$0	\$2,449

Passive Park Fund	Balance	Allocated	Received This Month	FY26 TOTAL
Revenues - Sponsorships & Interest	\$268,610.43	\$0	\$128	\$1,468
Expenditures	\$0	\$15,000	\$0	\$0
Totals	\$15,000	\$0	\$0	\$0

Restitution Funds	Balance	Allocated	Received This Month	FY26 TOTAL
Revenues	\$143,261.74	\$0	\$0	\$143,262
Expenditures	\$0	\$0	\$0	\$0
Totals	\$0	\$0	\$0	\$0

Powell Bill - 70 FUND	Total Budget	Allocated	Received This Month	FY26 TOTAL
Revenues	\$807,048	\$0	\$79,522	\$161,616
Expenditures	\$0	\$0	\$4,725	\$4,725
Totals	\$0	\$0	\$1,100	\$1,100

S. Main Sewer Project - 71 FUND	Total Budget	Allocated	Received This Month	FY26 TOTAL
Revenues	\$1,646,285.64	\$0	\$398,559	\$2,114,648
Expenditures	\$0	\$0	\$0	\$0
Totals	\$687,442	\$829,191	\$2,545,280	

Elevated Water Tank Project - 72 FUND	Total Budget	Allocated	Received This Month	FY26 TOTAL
Revenues	\$2,142,250	\$0	\$284,293	\$1,622,102
Expenditures	\$0	\$0	\$0	\$0
Totals	\$90,673	\$1,125,258	\$1,125,258	

Mt Moriah N Main/Wyder Waterline Project - 73 FUND	Total Budget	Allocated	Received This Month	FY26 TOTAL
Revenues	\$1,976,755.00	\$0	\$165,520	\$1,655,520
Expenditures	\$0	\$0	\$0	\$0
Totals	\$1,723,119	\$0	\$0	\$0

Electric Substation Project - 74 FUND	Total Budget	Allocated	Received This Month	FY26 TOTAL
Revenues	\$835,268.00	\$0	\$3,835,268	\$3,835,268
Expenditures	\$0	\$0	\$0	\$0
Totals	\$2,927,763	\$644,505	\$644,505	

Flat Rock/Patterson Water- 75 FUND	Total Budget	Allocated	Received This Month	FY26 TOTAL
Revenues	\$462,900.00	\$0	\$0	\$0
Expenditures	\$0	\$0	\$0	\$0
Totals	\$0	\$0	\$0	\$0

Tax Collection - Prior Year (Monthly)	40,561.00
Vehicle Interest	1,108.00
Interest and Penalties	9,068.00
Property Tax Auto - Current (Monthly)	125,401.00
Vehicle Tag Fee	35,330.00
Building Rental Fees	5,750.00
Sponsorships	-
Medical Stipend - Rowan County	-
Interest on Investments	137,666.00
Interest on Investments - Powell Bill	11,617.00
Miscellaneous Income	-
Police Fees	276.00
First Responder	2,400.00
Grant Received	30,433.00
Excise Tax on Pipel Gas	537.00
Franchise Tax on Electric PO	177,602.00

Sales Tax on Telecommunications	2,373.00		
Sales Tax on Video Programming	2,376.00		
Local Government Sales and Use Tax	794,054.00		
<b>Wesell Bill Revenues</b>	<b>144,775.00</b>		
Park Revenues	7,640.00		
ABC Revenue - County			
Court Cost	171,637.00		
EMT Monies from Rowan County	184,050.00		
Planning/Zoning Fees	770.00		
Code Enforcement Clean-up	1,504.00		
Garbage Collection Fees	27,088.00		
Fire Dept Grant Received	-		
Resource Officer Reimburs	983.00		
EMS Utility Reimbursement	2,726.00		
ABC Profits - State	1,500.00		
Solid Waste Disposal Tax	4,500.00		
East Lands Property Tax	100.00		
East Lands Tax - Prior Years	-		
East Lands Penalties and Interest	-		
East Lands - Motor Vehicles	-		
Police Service Reimbursement	50,000.00		
Fire Service Reimbursement	2,000.00		
State Utilities Collection by County	1,042,174.00		
Sale of Fixed & Surplus Assets	797,422.00		
Vendor Reimbursement	155,900.00		
Miscellaneous Income	1,130,000.00		
Insurance Proceeds	50,000.00		
Recitation	-		
Kowan Municipal Association			
Debt Setoff - 10 Fund	84,000.00		
Vendor Reimbursement	-		
Over-Short	50,000.00		
Sales Tax Refund	2,125,000.00	7,411,341	
Fund Balance Appropriated	-		
Administrative Service Charges	5,000.00		
Water Service	3,147.00		
Construction Services	1,024,000.00		
Interest on Investments	15,000.00		
Water Tap Access Fee	-		
Miscellaneous Income	35,000.00		
Debt Setoff	30,938.00		
Planning Review Fees	115,000.00		
Tap Fees - Water	2,000.00		
East Lands Water	-		
Reconnect Fees	3,147.00		
Insurance Proceeds	6,095,000.00		
Fund Balance Appropriated	100,000.00		
Sewer Service Fees	40,000.00		
Sewer Impact Fees	1,000.00		
Interest on Investments	500.00		
Tap Fees	70,000.00		
Fund Balance Appropriated	1,000.00		
Stormwater Fees	400.00		
Planning/Zoning Fees	3,000.00		
Interest on Investments - Stormwater	3,000.00		
Fund Balance Appropriated	8,000.00		
Construction Services	982,979.00		
Electricity Fees	3,123,799.00		
Penalties - Electric	19,068,250.00		
Reconnect Fees	12,575.00		
Meter Tampering Fees	400.00		
Pole Attachments	11,041.00		
Interest on Investments - Electric	43,120.00		
Miscellaneous Income	10,880.00		
Underground Service	-		
Payment Return Fees	1,330.00		
Sale of Scrap Metal	-		
Debt Setoff - 30 Fund	4,045.00		
Sales Tax Refund	-		
Sale of Surplus Assets - Electric	470.00		
Vendor Reimbursement	983,123.00	24,241,812	
Over-Short	-		
Retained Earnings Appropriated - Electric	-	#REF!	
	39,203,285.00		

Revenues			
10	1,928,197.17		
20	243,220.98		
23	40,867.90		
30	674,008.85		
	<u>2,886,692.90</u>		
	<b>(9,250,825.12)</b>		