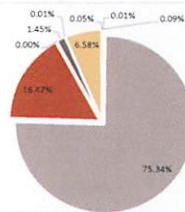


**Town of Landis
FY25 Monthly Summary
January 2025**

Operating Budget Revenues	Budgeted FY24/25	January	FY24/25 YTD	%
Property Tax - Current	2,175,104.00	\$0	\$1,675,406	77%
Tax Collection - Prior Years	45,000.00	\$0	\$40,561	90%
Vehicle Interest	1,500.00	\$0	\$1,108	74%
Interest and Penalties	10,000.00	\$0	\$9,068	91%
Property Tax Auto - Current	228,595.00	\$0	\$125,401	55%
Vehicle Tag Fee	65,000.00	\$0	\$35,330	54%
Building Rental Fees	7,200.00	\$575	\$5,750	80%
Sponsorships	1,500.00	\$0	\$0	0%
Interest on Investments	190,000.00	\$22,506	\$133,606	70%
Interest on Investments - Powell Bill	35,000.00	\$2,884	\$11,617	33%
Police Fees & Fines	850.00	\$0	\$276	32%
First Responder	1,500.00	\$135	\$2,480	165%
Grant Received	5,000.00	\$0	\$30,433	609%
Excise Tax on Piped Gas	11,000.00	\$0	\$537	5%
Franchise Tax on Electric PO	292,927.00	\$0	\$177,602	61%
Sales Tax on Telecommunications	7,931.00	\$0	\$2,373	30%
Sales Tax on Video Programming	9,346.00	\$0	\$2,376	25%
Local Government Sales & Use Tax	910,000.00	\$116,994	\$794,054	87%
Powell Bill Revenues	150,000.00	\$72,387	\$144,775	97%
ABC Revenue - County	14,000.00	\$0	\$7,640	55%
Court Cost	200.00	\$72	\$672	336%
Sales Tax Refund	70,000.00	\$0	\$0	0%
Planning/Zoning Fees	75,000.00	\$1,150	\$69,299	92%
Code Enforcement Clean-up	-	\$0	\$296	100%
Garbage Collection Fees	340,000.00	\$31,420	\$171,637	50%
Resource Officer Reimburse	170,000.00	\$0	\$184,050	108%
EMS Utility Reimbursement	5,000.00	\$110	\$770	15%
ABC Profits - State	15,000.00	\$0	\$0	0%
Solid Waste Disposal Tax	3,100.00	\$0	\$1,504	49%
East Landis Property Tax	32,000.00	\$0	\$27,088	85%
East Landis Tax - Prior Years	200.00	\$0	\$0	0%
East Landis Penalties and Interest	1,500.00	\$0	\$983	66%
East Landis - Motor Vehicles	4,500.00	\$0	\$2,726	61%
Debt Setoff	100.00	\$0	\$0	0%
Police Service Reimbursement	-	\$314	\$3,214	100%
Fire Service Reimbursement	-	\$0	\$1,390	100%
Over/Short	-	\$0	-\$551	0%
Sale of Fixed & Surplus Assets	50,000.00	\$5,250	\$75,925	152%
Rowan Municipal Association	2,000.00	\$252	\$1,296	65%
Fund Balance Appropriated	1,042,174.00	\$0	\$0	0%
Administrative Service Charges	797,422.00	\$0	\$199,356	25%
Park Revenues	155,900.00	\$1,092	\$94,289	60%
Water Service	1,130,000.00	\$89,755	\$595,875	53%
East Landis Water	50,000.00	\$0	\$0	0%
Reconnect Fees	-	\$3,900	\$18,825	100%
Water Tap Access Fee	-	\$0	\$4,032	100%
Interest on Investments	84,000.00	\$3,007	\$19,834	24%
Miscellaneous Income	-	\$0	\$6,155	100%
Tap Fees - Water	50,000.00	\$4,332	\$15,543	31%
Grant - Water	2,125,000.00	\$0	\$0	0%
Planning Review Fees	-	\$8,755	\$40,700	100%
Debt Setoff	5,000.00	\$0	\$0	0%
Fund Balance Appropriated	3,147.00	\$0	\$0	0%
Sewer Service Fees	1,024,000.00	\$84,198	\$475,483	46%
Sewer Impact Fees	15,000.00	\$0	\$5,936	40%
Interest on Investments	-	\$3,007	\$19,821	100%
Tap Fees	35,000.00	\$4,332	\$17,103	49%
Fund Balance Appropriated	30,938.00	\$0	\$0	0%
Stormwater Fees	115,000.00	\$9,930	\$59,420	52%
Interest on Investments - Stormwater	2,000.00	\$215	\$1,428	71%
Planning/Zoning Fees	-	\$12,125	\$44,201	100%
Fund Balance Appropriated	3,147.00	\$0	\$0	0%
Electricity Fees	6,095,000.00	\$524,616	\$3,123,799	51%
Penalties - Electric	100,000.00	\$6,617	\$47,672	48%
Reconnect Fees	40,000.00	\$0	\$12,375	31%
Meter Tampering Fees	1,000.00	\$400	\$400	40%
Pole Attachments	500.00	\$1,580	\$11,041	2208%
Interest on Investments - Electric	70,000.00	\$6,611	\$43,120	62%
Miscellaneous Income	1,000.00	\$0	\$10,880	1088%
Underground Service	400.00	\$0	\$0	0%
Payment Return Fees	3,000.00	\$0	\$1,330	44%
Debt Setoff	3,000.00	\$0	\$4,045	135%
Sale of Surplus Assets - Electric	8,000.00	\$0	\$0	0%
Vendor Reimbursement	982,979.00	\$0	\$983,123	100%
RF Appropriated - Electric	331,172.00	\$0	\$0	0%
TOTAL	19,233,831.00	\$1,018,521	\$9,596,474	50%



Account	Balance	Percentage
Bank OZK - General Fund Checking Account	\$1,000.00	0.01%
Payroll Account	\$11,043.55	0.09%
NCCMT - General Fund	\$9,514,599.22	75.34%
General Fund Sweep Account	\$2,080,381.84	16.47%
Payroll Account	\$0.00	0.00%
Passive Park Fund Savings Account	\$182,931.80	1.45%
Passive Park A/P Account	\$1,000.00	0.01%
NCCMT - Powell Bill Restricted	\$830,856.29	6.58%
Landis Police Foundation	\$6,398.55	0.05%
TOTAL	\$12,628,211.25	100%



Operating Budget Expenditures	Budgeted FY24/25	January	FY24/25 YTD	%
Administration	\$1,410,850	\$108,204.49	\$730,223.17	52%
Police Department	\$1,601,003	\$148,957.18	\$890,093.91	56%
Fire Department	\$1,476,996	\$107,410.63	\$893,817.63	61%
Streets Department	\$1,519,213	\$71,683.51	\$418,369.51	28%
Sanitation Department	\$310,000	\$22,721.84	\$134,749.28	43%
Parks and Recreation	\$547,460	\$29,481.70	\$337,918.98	62%
Electric Department	\$7,636,051	\$358,012.14	\$3,173,117.82	42%
Water Department	\$2,897,526	\$181,908.49	\$3,061,520.84	106%
Sewer Department	\$1,355,560	\$101,965.04	\$937,331.05	69%
Storm Water Department	\$120,147	\$2,103.95	\$28,725.08	24%
Debt Service - Municipal Loan/Copiers	\$60,025	\$1,596.58	\$54,519.97	91%
Debt Service - USDA Bonds/Sewer Equip / Srf Loan	\$299,000	\$0.00	\$55,229.00	18%
Total Expenditures	\$19,233,831.00	\$1,134,045.55	\$10,716,016.24	56%

Landis Police Foundation	Balance \$6,399	January	FY 24/25
Revenues - Sponsorships & Interest		\$0	\$601
Expenditures		\$0	\$1,229

Passive Park Fund	Balance \$183,932	January	FY 24/25
Revenues - Sponsorships & Interest		\$0	\$1,172
Expenditures		\$0	\$230

Downtown Revitalization Grant (Project #25-6)	Balance \$12,237	January	FY 24/25
Revenues		\$0	\$0
Expenditures		Allocated	Completed
Gloves and new light bulbs for Central Avenue			\$15,633
Landscaping (project #s 25-10, 25-11, 25-12, and 25-13)		\$60,940	\$0
Repair Town Crier Clock			\$8,565
Welcome to Landis Christmas/Winter Banners			\$2,625
Totals		\$60,940	\$26,823

Powell Bill	Balance \$293,953	January	FY 24/25
Revenues		\$72,387	\$72,387
Expenditures		Allocated	Completed
Rent Street Sweeper			\$3,400
Traffic Directional/Speed Signs			\$3,340
Sidewalk Project (project #25-28)			\$51,750
Stormwater Repair (Jefferson Heights)			\$6,358
Asphalt Repair (Kimball Rd)			\$26,000
Paving		\$217,233	\$0
Totals		\$217,233	\$90,848