

RESOLUTION 2025-2-10-3

A RESOLUTION AUTHORIZING THE ADVERTISEMENT OF AN OFFER TO PURCHASE CERTAIN PROPERTY

WHEREAS, The Board of Aldermen of the Town of Landis, North Carolina, desires to dispose of certain surplus property of the Town; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Aldermen of the Town of Landis that:

1. The following described property (Parcel 107 05601 West Taylor Street) is hereby declared to be surplus to the needs of the Town:

TRACT ONE: Being all of Lot No. 34 as shown on Map No. 1 of the C.A. Linn Estate as surveyed by J.D. Justice, September 1, 1939, and better described as follows: BEGINNING at a stake in the north margin of an unnamed street, the corner of Lots Nos. 34 and 35, which is a point 150 feet from the intersection of the west margin of Zion Street and north margin of said unnamed street to a stake, the southeast corner of Lot No. 33; thence the North 52 deg. 38 min. East 150 feet with the dividing line of Lots Nos. 33 and 34 to a stake, the back corner of Lots Nos. 33, 34, 38 and 39; thence South 39 deg. 35 min. East 100 feet with the back line of Lot No. 38 to a stake in the back line of Lot No. 36; thence South 52 deg. 38 min. West 150 feet with the back line of Lots Nos. 35 and 36 to a stake in the north margin of the unnamed street, the point of Beginning. (Tax Map 107, Parcel 56-1). The total acreage of the lot is .34 acres.

2. The Board of Aldermen has received an offer to purchase for the sum of \$14,300, for the property described above. The person making the offer must deposit with the Town Clerk a sum equal to five percent (5%) of his or her offer by certified check or cashier's check.
3. The Board of Aldermen proposes to accept the offer unless a qualifying upset bid shall be made.
4. The Town Clerk shall cause a notice of such offer to be published in accordance with G.S. 160A-269.
5. Persons wishing to upset the offer must submit a written bid to the Town Clerk within ten (10) days after publication of the notice. The person making the bid must deposit with the Town Clerk a sum equal to five percent (5%) of his or her offer by certified check or cashier's check. Once a qualifying upset bid has been received, that bid will become the new offer.
6. If a qualifying upset bid is received, the Town Clerk is directed to re-advertise the offer at the increased upset bid amount and continue with this process until a ten (10) day period has passed without receipt of a qualifying upset bid.

Adopted this ___ day of _____, 2025.

Meredith Bare Smith, Mayor

Madison Stegall, Town Clerk