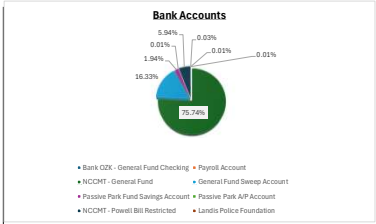
April 2026 Financial Report

Operating Budget Revenues	Budgeted FY26	This Month	FY26 YTD	%
An Sales Tax Rowan County	$0	$0	$24,892	100%
Property Tax - Current	$2,344,149	$21,171	$2,303,975	98%
Tax Collection - Prior Years	$65,000	$6,431	$39,538	61%
Vehicle Interest	$1,500	$231	$2,243	150%
Interest and Penalties	$10,000	$1,827	$2,320	23%
Property Tax Auto - Current	$236,880	$24,945	$216,567	91%
Vehicle Tag Fee	$71,000	$6,740	$59,350	84%
Building Rental Fees	$7,200	$1,150	$10,380	144%
Sponsorships	$0	$0	$0	0%
Interest on Investments	$212,000	$21,861	$209,907	99%
Interest on Investments - Powell Bill	$0	$0	$2,388	0%
Miscellaneous Income	$0	$0	$12	0%
Police Fees & Fines	$300	$90	$390	130%
First Responder	$3,000	$135	$2,235	75%
Grant Received	$21,200	$0	$70,865	334%
Excise Tax on Piped Gas	$13,000	$0	$2,884	22%
Franchise Tax on Electric PO	$298,943	$0	$252,331	84%
Sales Tax on Telecommunications	$9,358	$0	$4,672	50%
Sales Tax on Video Programming	$9,598	$0	$3,727	39%
Local Government Sales & Use Tax	$1,493,451	$107,046	$1,199,468	80%
ABC Revenue - County	$15,000	$0	$12,240	82%
Court Cost	$300	$27	$685	228%
Sales Tax Refund	$70,000	$0	$0	0%
Planning/Zoning Fees	$89,000	$955	$37,233	42%
Code Enforcement Clean-up	$30,000	$0	$2,753	9%
Garbage Collection Fees	$360,000	$33,919	$303,688	84%
Resource Officer Reimburse	$200,000	$0	$195,438	98%
EMS Utility Reimbursement	$5,000	$110	$1,100	22%
ABC Profits - State	$15,000	$0	$0	0%
Solid Waste Disposal Tax	$3,100	$0	$0	0%
East Landis Property Tax	$84,400	$1,845	$70,553	84%
St Utilities Coll County	$0	$0	$755	0%
East Landis Tax - Prior Years	$1,500	$0	$0	0%
East Landis Penalties and Interest	$4,500	$424	$1,256	28%
East Landis - Motor Vehicles	$5,248	$946	$7,445	142%
Debt Setoff	$10,000	$0	$0	0%
Police Service Reimbursement	$1,500	$0	$110	7%
Fire Service Reimbursement	$0	$0	$0	0%
Insurance Proceeds	$0	$0	$2,680	0%
Contributions/Donations	$63,850	$0	$63,850	100%
Other Finance Sources = Other Debt	$0	$0	$0	0%
Other Finance Sources = Leases	$0	$0	$0	0%
Sale of Fixed & Surplus Assets	$40,000	$0	$0	24%
Rowan Municipal Association	$2,500	$0	$600	0%
Fund Balance Appropriated	$352,723	$0	$0	50%
Administrative Service Charges	$894,459	$0	$447,230	0%
Vendor Reimbursement - Geni	$0	$0	$5,052	0%
Over/Short	$0	$0	-$585	68%
Park Revenues	$147,100	$17,125	$99,419	72%
Water Service	$1,236,675	$82,725	$887,103	0%
East Landis Water	$0	$0	$0	174%
Reconnect Fees	$30,700	$10,795	$53,380	0%
Water Tap Access Fee	$0	$0	$6,420	56%
Interest on Investments	$44,000	$2,558	$24,533	0%
Miscellaneous Income	$0	$0	$0	279%
Tap Fees - Water	$32,000	$29,636	$89,328	948%
Grant - Water	$171,542	$0	$1,626,587	0%
Planning Review Fees	$73,000	$0	$0	0%
Debt Setoff	$0	$0	$0	0%
Fund Balance Appropriated	$0	$0	$0	69%
Sewer Service Fees	$1,130,000	$79,109	$780,291	0%
Sewer Impact Fees	$15,000	$0	$0	0%
Interest on Investments	$0	$2,558	$24,533	0%
Tap Fees	$51,000	$38,436	$88,041	0%
Planning Review Fees	$10,000	$0	$0	0%
Grant Received-Sewer	$0	$0	$0	0%
Fund Balance Appropriated	$0	$0	$0	64%
Stormwater Fees	$375,029	$47,032	$239,913	58%
Interest on Investments - Stormwater	$3,000	$184	$1,745	0%
Planning/Zoning Fees	$0	$0	$12,135	0%
Fund Balance Appropriated	$20,675	$0	$0	0%
Other Financial Sources = Leases	$0	$0	$0	70%
Electricity Fees	$7,121,900	$442,580	$4,958,237	68%
Penalties - Electric	$112,400	$11,665	$76,910	0%
Reconnect Fees	$0	$0	$85	214%
Meter Tampering Fees	$1,000	$0	$2,135	79%
Pole Attachments	$12,000	$0	$9,460	67%
Interest on Investments - Electric	$80,000	$5,558	$53,523	0%
Miscellaneous Income	$0	$0	$2,973	0%
Underground Service	$1,000	$0	$0	0%
Payment Return Fees	$3,000	$0	$0	100%
Grant Received-Electric	$0	$0	$6,500	61%
Debt Setoff	$3,000	$0	$1,844	0%
Sale of Surplus Assets - Electric	$0	$0	$1,159	0%
Vendor Reimbursement	$20,518	$0	$62,346	149%
Insurance Proceeds	$13,900	$0	$20,763	0%
RE Appropriated - Electric	$444,318	$0	$0	0%
	$18,197,416	**$999,813**	**$14,689,588**	**81%**



Bank Balances		
Bank OZK - General Fund Checking	**$1,000**	0.01%
Payroll Account	**$1,000**	0.01%
NCCMT - General Fund	**$11,017,402**	80.01%
General Fund Sweep Account	**$1,661,590**	12.07%
Passive Park Fund Savings Account	**$268,430**	1.95%
Passive Park A/P Account	**$1,000**	0.01%
NCCMT - Powell Bill Restricted	**$815,183**	5.92%
Landis Police Foundation	**$3,742**	0.03%
TOTAL	**13,769,347**	***100%***

Operating Budget Expenditures	FY26 Budget	This Month	FY26 YTD	%
Board Of Aldermen	$48,538	$2,632.24	$44,347.74	91%
Administration	$1,783,705	$170,738.97	$101,817.28	6%
Police Department	$1,733,218	$109,751.63	$1,200,509.63	69%
Fire Department	$1,331,280	$72,650.33	$905,763.34	68%
Streets Department	$1,045,085	$65,529.23	$680,106.87	65%
Sanitation Department	$349,500	$24,136.17	$194,884.78	56%
Parks and Recreation	$756,408	$50,176.72	$505,605.46	67%
Electric Department	$7,813,036	$383,734.77	$4,779,214.60	61%
Water Department	$1,117,397	$527,993.47	$757,747.61	68%
Sewer Department	$1,370,520	$119,292.36	$115,999.47	8%
Storm Water Department	$398,704	$5,398.48	$80,627.79	20%
Debt Service - Municipal Loan/Copiers	$144,025	$845.92	$134,660.85	93%
Debt Svc-USDA Bonds/Sewer Eq/Srf Loan	$306,000	$0.00	$0.00	0%
Total Expenditures	***$18,197,416***	***$1,530,248***	***$9,456,938***	**52%**

Landis Police Foundation	Balance $3,741.67	Allocated	Received This Month	FY26 TOTAL
Revenues - Sponsorships & Interest		$0	$0	$578
Expenditures		**Allocated**	**Expensed**	**Completed**
Rental for National Night Out		**$0**	**$0**	**$2,713**
	Totals	$0	$0	$2,713

Passive Park Fund	Balance $268,429.57	Allocated	Received This Month	FY26 TOTAL
Revenues - Sponsorships & Interest		$0	$1,483	$3,154
Expenditures		**Allocated**	**Expensed**	**Completed**
To move two small historic buildings		**$15,000**	**$0**	**$0**
Land Surveying		**$4,100**	**$0**	**$0**
3 Park Benches		**$6,075**	**$0**	**$0**
	Totals	$25,175	$0	$0

Restitution Funds	Balance $143,261.74	Allocated	Received This Month	FY26 TOTAL
Revenues		$0	$0	$143,262
Expenditures		**Allocated**	**Expensed**	**Completed**
	Totals	$0	$0	$0

Powell Bill - 70 FUND	Total Budget $807,048	Allocated	Received This Month	FY26 TOTAL
Revenues		$0	$2,472	$165,558
Expenditures		**Allocated**	**Expensed**	**Completed**
Rental of Street Sweeper for Christmas Parade		**$0**	**$0**	**$4,725**
Paint Striping for South Central Ave		**$0**	**$0**	**$1,100**
FY25 Paving Project		**$667,474**	**$0**	**$0**
	Totals	$667,474	$0	$5,825

S. Main Sewer Project - 71 FUND	Total Budget $1,768,327.82	Allocated	Received This Month	FY26 TOTAL
Revenues		$0	$0	$1,025,390
Expenditures		**Allocated**	**Expensed**	**Completed**
Contract for Engineering and Construction Observation		**$89,368**	**$0**	**$430,632**
Sewer Line Construction - Pay App 3-6		**$598,073**	**$0**	**$1,292,297**
	Totals	$687,442	$0	$1,456,022

Elevated Water Tank Project - 72 FUND	Total Budget $1,402,029.00	Allocated	Received This Month	FY26 TOTAL
Revenues		$0	$0	$1,622,102
Expenditures		**Allocated**	**Expensed**	**Completed**
Contract for Engineering and Construction Observation		**$90,673**	**$0**	**$254,287**
Water Tank Construction - Pay App 3,4,5,7		**$599,742**	**$0**	**$1,125,258**
	Totals	$690,673	$0	$3,001,647

Mt Moriah/N Main/Ryder Waterline Project - 73 FUND	Total Budget $2,105,906.00	Allocated	Received This Month	FY26 TOTAL
Revenues		$0	$0	$165,520
Expenditures		**Allocated**	**Expensed**	**Completed**
Contract for Engineering and Construction Observation		**$168,650**	**$0**	**$304,835**
W Ryder Ave Waterline Replacement Contract		**$1,723,119**	**$0**	**$245,656**
	Totals	$1,891,769	$0	$550,491

Electric Substation Project - 74 FUND	Total Budget 3,835,268.00	Allocated	Received This Month	FY26 TOTAL
Revenues		$3,835,268	$0	$3,835,268
Expenditures		**Allocated**	**Expensed**	**Completed**
Contract for Engineering and Construction Observation		**$247,042**	**$0**	**$20,873**
Substation Construction		**$2,927,763**	**$103,428**	**$795,223**
	Totals	$2,927,763	$103,428	$795,223

Flat Rock/Patterson Water- 75 FUND	Total Budget 2,462,500.00	Allocated	Received This Month	FY26 TOTAL
Revenues		$0	$0	$0
Expenditures		**Allocated**	**Expensed**	**Completed**
Contract for Engineering and Construction Observation		**$0**	**$0**	**$0**
Substation Construction		**$0**	**$0**	**$0**
	Totals	$0	$0	$0