



CAPITAL PROJECT ORDINANCE
STATE APPROPRIATION FUNDS FOR
STORMWATER SINKHOLE REPAIRS
Town of Landis Project #27-181

BE IT ORDAINED by the Town of Landis Board of Aldermen that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby adopted:

Section 1: The project authorized is the Sinkhole Repair Project to account for State appropriation funds received for the purpose of repairing and restoring sinkholes and related infrastructure within the Town of Landis.

Section 2: The officers of this unit are hereby directed to proceed with the capital project within the terms of the budget contained herein. This is a project length budget wherein the Capital Project Fund will remain operational for the term of this project

Section 3: The following expenditure amounts are appropriated for the project:

Grant Expense	\$600,000
Total	\$600,000

Section 4: The following financing source is anticipated to be available to complete this project:

State Appropriation Funds	\$600,000
Total	\$600,000

Section 5: The Finance Director is hereby directed to maintain within the Stormwater Grants Expensed Fund sufficient detailed accounting records to satisfy the requirements of the funding agency, the funding agreements, and the federal regulations. The terms of the bond resolution also shall be met.

Section 6: Funds may be advanced from the Stormwater Fund for the purpose of making payments as due. Reimbursement requests should be made to the funding agency in an orderly and timely manner.

Section 7: Copies of this Capital Project Ordinance shall be furnished by the Clerk to the Governing Board, to the Town Manager, and the Finance Director for direction in carrying out this project.

Duly adopted this 6th day of August 2026

ATTEST:

Meredith Bare Smith, Mayor

Victoria Martin, Town Clerk