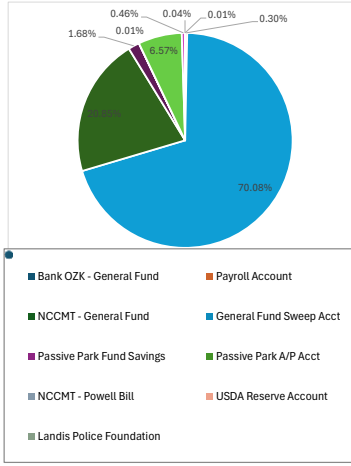


**Town of Landis
FY 23 Monthly Summary
March 2024**

2/25/24 - 3/25/24

Operating Budget Revenues	Budgeted FY23-24	March	FY 23-24 YTD	%
Annual Sales Tax from Rowan County	-	17,475	26,145	0%
Property Tax - Current (Monthly)	2,127,862	165,731	2,077,675	98%
Tax Collection - Prior Years (Monthly)	35,000	2,137	20,056	57%
Vehicle Interest	1,400	197	1,351	97%
Interest and Penalties	10,000	762	4,121	41%
Property Tax Auto - Current (Monthly)	212,977	20,321	147,023	69%
Vehicle Tag Fee	63,000	6,340	44,980	71%
Building Rental Fees	7,200	1,175	7,575	105%
Sponsorships	1,500	-	225	15%
Interest on Investments	57,000	17,441	54,688	96%
Interest on Investments - Powell Bill	-	2,904	13,211	0%
Miscellaneous Income	-	-	-	0%
Police Fees & Fines	780	86	557	71%
First Responder	1,320	-	440	33%
Excise Tax on Piped Gas	10,500	1,434	4,971	47%
Franchise Tax on Electric PO	273,000	68,219	216,876	79%
Sales Tax on Telecommunications	10,500	2,367	6,501	62%
Sales Tax on Video Programming	9,100	2,303	7,234	79%
Local Government Sales and Use Tax	990,000	123,237	557,264	56%
Powell Bill Revenues	117,500	-	131,310	112%
ABC Revenue - County	14,000	-	12,116	87%
Court Cost	400	-	63	16%
EMT Monies from Rowan County	-	-	810	0%
Planning/Zoning Fees	50,000	375	55,461	111%
Garbage Collection Fees	305,000	27,203	197,901	65%
Resource Officer Reimburse	175,000	-	162,077	93%
EMS Utility Reimbursement	7,500	110	2,840	38%
ABC Profits - State	14,000	-	-	0%
Solid Waste Disposal Tax	1,800	-	2,840	158%
East Landis Property Tax	25,000	4,167	34,182	137%
East Landis Tax - Prior Years	200	8	10	5%
East Landis Penalties and Interest	2,000	8	1,170	59%
East Landis - Motor Vehicles	3,500	436	3,358	96%
Sale of Fixed & Surplus Assets	11,500	-	1,925	17%
Fund Balance Appropriated	637,486	-	-	0%
Administrative Service Charges	725,331	60,444	362,665	50%
Park Revenues	128,100	4,193	90,844	71%
Water Service	1,100,000	84,124	707,514	64%
Construction Services - Water	-	-	1,850	0%
Interest on Investments	6,888	6,421	31,089	451%
Miscellaneous Income	-	-	4,342	0%
Tap Fees - Water	48,000	-	32,500	68%
Insurance Proceeds	-	-	3,314	0%
East Landis Water	-	-	-	0%
Sewer Service Fees	993,000	84,211	637,591	64%
Sewer Impact Fees	-	-	11,872	0%
Tap Fees	30,000	-	25,936	86%
Stormwater Fees	115,000	9,680	72,753	63%
Interest on Investments - Stormwater	1,200	206	1,070	89%
Construction Services - Electric	3,000	-	-	0%
Electricity Fees	5,900,000	512,525	3,801,019	64%
Penalties - Electric	70,000	12,485	66,782	95%
Reconnect Fees	65,000	300	25,095	39%
Meter Tampering Fees	-	-	800	0%
Pole Attachments	8,000	-	354	4%
Interest on Investments - Electric	20,000	6,841	32,550	163%
Miscellaneous Income	1,500	-	-	0%
Underground Service	-	-	350	0%
Payment Return Fees	2,000	90	2,040	102%
Sale of Scrap Metal	-	-	714	0%
Debt Setoff	1,500	-	3,249	217%
Sales Tax Refund	50,000	-	-	0%
Sale of Surplus Assets - Electric	-	-	3,580	0%
Retained Earnings Appropriated - Electric	136,181	-	-	0%
TOTAL	14,580,725	1,245,956	9,716,829	67%



Account	Balance	Percentage
Bank OZK - General Fund	\$1,000	0.01%
Payroll Account	\$33,207	0.30%
NCCMT - General Fund	\$7,677,674	69.69%
General Fund Sweep Acct	\$2,419,342	21.96%
Passive Park Fund Savings	\$178,875	1.62%
Passive Park A/P Acct	\$1,000	0.01%
NCCMT - Powell Bill	\$701,029	6.36%
USDA Acct Closed 3/7/24	\$0	0.00%
Landis Police Foundation	\$4,729	0.04%
TOTAL	\$11,016,856	100%

Operating Budget Expenditures	Budgeted FY24	March	FY24 YTD	%
Administration	\$1,677,329	\$80,362	\$841,464	50%
Police Department	\$1,417,717	\$84,624	\$828,849	58%
Fire Department	\$920,560	\$64,441	\$772,759	84%
Streets Department	\$995,140	\$54,989	\$628,022	63%
Sanitation Department	\$428,500	\$20,924	\$178,381	42%
Parks and Recreation	\$479,073	\$23,549	\$312,857	65%
Electric Department	\$6,287,181	\$368,052	\$4,175,006	66%
Water Department	\$882,000	\$75,725	\$537,769	61%
Sewer Department	\$1,018,000	\$90,804	\$701,046	69%
Storm Water Department	\$116,200	\$4,146	\$43,617	38%
Debt Service - Muni Loan/Copiers	\$60,025	\$798	\$55,317	92%
Debt Service - USDA Bonds/Sewer	\$299,000	\$0	\$57,052	19%
Total Expenditures	\$14,580,725	\$868,414	\$9,132,139	63%

Capital Improvement Plan	Budgeted	March	FY24	%
<i>Year-To-Date Capital Expenditures</i>				
Total Revenues	\$0.00	\$0.00	\$0.00	100%
Total Expenditures	\$0.00	\$0.00	\$0.00	100%

Landis Police Foundation	Budgeted	March	FY24	%
Total Revenues	\$15,000.00	\$250.00	\$250.00	2%
Total Expenditures	\$15,000.00	\$0.00	\$6,351.00	42%

Passive Park Fund	Budgeted	March	FY 24	%
<i>Year-To-Date Passive Park Fund</i>				
Total Revenues	\$53,750.00	\$0.00	\$53,750.00	0%
Remaining Balance			\$53,750.00	

Passive Park Buyout / Trans to Gen Fund	\$0.00	\$0.00	\$0.00	0%
Supplies	\$0.00	\$0.00	\$0.00	0%
Purchased Services	\$3,750.00	\$0.00	\$0.00	0%
Professional Fees	\$50,000.00	\$0.00	\$0.00	0%
Total Expenditures	\$53,750.00	\$0.00	\$0.00	0%

