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MEETING TYPE: Board of Alderman

DATE: April 8th, 2024

SUBMITTED BY: Michael D. Ambrose, Town Manager

ITEM TYPE: Consideration

AGENDA SECTION: Considerations

SUBJECT: **Consider Purchase of New Fire Apparatus**

DETAILS:

The Town requested bids for a new Fire Engine for the Fire Department. The Town received five active bids, and one no bid. The bids were Atlantic Coast Fire Truck Model 2108 \$702,860; Atlantic Coast Fire Truck Model 2106 \$732,448; Safe Industries KME GSO 11646 \$724,330; Safe Industries KME GSO 11817 \$750,000; and Safe Industries KME Ferrara \$865,000.

I make the recommendation to purchase a new KME Side Mount Pumper Fire Engine with a Spartan FC-94 Chassis, in the amount of \$724,330. This Engine has a Cummings X12 Engine with 500 horsepower. Additionally, it comes with a 1000-gallon water tank, 2000 gallon per minute pump, and 20-gallon foam cell. This does have a low hose bed body which will make it easier for firemen to pull the hose off the truck.

Staff has also researched financing options which are as follows: Community Leasing Partners for 5 years at 5.64%, annual payment of \$77,508; and Rev Financial Services for 5 years at 5.97%, annual payment of \$86,741, Freedom Financial for 5 years at 5.99%, annual payment of \$87, 732.

I make the recommendation to use Community Leasing Partners at 5.64% interest rate for 5 years. Additionally, I make the recommendation for the town to place \$400,000 dollars of ARPA money down and finance the rest for a period of 5 years. This will have the least impact on yearly budgets and keep financing costs down for the taxpayers. The payment will be in one installment annually until its completion, which will begin August 2025.