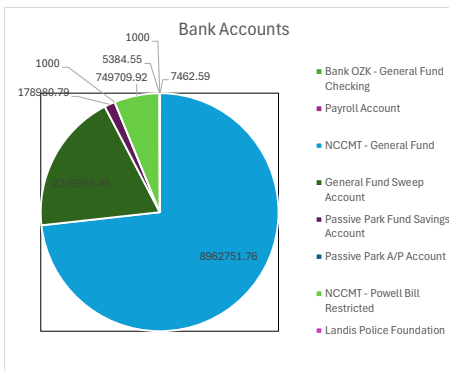


Town of Landis FY25 Monthly Summary October 2024

Operating Budget Revenues	Budgeted FY24/25	October	FY24/25 YTD	%
Property Tax - Current	2,175,104.00	\$0	\$1,556,136	72%
Tax Collection - Prior Years	45,000.00	\$0	\$25,589	57%
Vehicle Interest	1,500.00	\$0	\$492	33%
Interest and Penalties	10,000.00	\$0	\$4,080	41%
Property Tax Auto - Current	228,595.00	\$0	\$72,879	32%
Vehicle Tag Fee	65,000.00	\$0	\$19,180	30%
Building Rental Fees	7,200.00	\$0	\$2,300	32%
Sponsorships	1,500.00	\$0	\$0	0%
Interest on Investments	190,000.00	\$22,597	\$66,680	35%
Interest on Investments - Powell Bill	35,000.00	\$2,858	\$2,858	0%
Police Fees & Fines	850.00	\$60	\$216	25%
First Responder	1,500.00	\$1,940	\$1,940	129%
Grant Received	5,000.00	\$7,500	\$23,253	0%
Excise Tax on Piped Gas	11,000.00	\$0	\$0	0%
Franchise Tax on Electric PO	292,927.00	\$0	\$77,860	27%
Sales Tax on Telecommunications	7,931.00	\$0	\$135	2%
Sales Tax on Video Programming	9,346.00	\$0	\$0	0%
Local Government Sales & Use Tax	910,000.00	\$114,596	\$454,233	50%
Powell Bill Revenues	150,000.00	\$72,387	\$72,387	48%
ABC Revenue - County	14,000.00	\$3,858	\$3,858	28%
Court Cost	200.00	\$108	\$357	179%
Sales Tax Refund	70,000.00	\$0	\$0	0%
Planning/Zoning Fees	75,000.00	\$5,325	\$40,037	53%
Garbage Collection Fees	340,000.00	\$31,079	\$77,353	23%
Resource Officer Reimburse	170,000.00	\$0	\$0	0%
EMS Utility Reimbursement	5,000.00	\$110	\$440	9%
ABC Profits - State	15,000.00	\$0	\$0	0%
Solid Waste Disposal Tax	3,100.00	\$0	\$721	23%
East Landis Property Tax	32,000.00	\$0	\$23,118	72%
East Landis Tax - Prior Years	200.00	\$0	\$0	0%
East Landis Penalties and Interest	1,500.00	\$0	\$448	30%
East Landis - Motor Vehicles	4,500.00	\$0	\$1,448	32%
Debt Setoff	100.00	\$0	\$0	0%
Police Service Reimbursement	-	\$795	\$795	0%
Fire Service Reimbursement	-	\$0	\$1,390	0%
Over/Short	-	\$0	\$144	0%
Sale of Fixed & Surplus Assets	50,000.00	\$0	\$0	0%
Rowan Municipal Association	2,000.00	\$0	\$804	40%
Fund Balance Appropriated	1,042,174.00	\$0	\$0	0%
Administrative Service Charges	797,422.00	\$0	\$199,356	25%
Park Revenues	155,900.00	\$12,091	\$83,959	54%
Water Service	1,130,000.00	\$108,376	\$310,797	28%
East Landis Water	50,000.00	\$0	\$0	0%
Reconnect Fees	-	\$8,625	\$8,625	0%
Water Tap Access Fee	-	\$4,032	\$4,032	0%
Interest on Investments	84,000.00	\$3,280	\$10,622	13%
Miscellaneous Income	-	\$0	\$6,155	0%
Tap Fees - Water	50,000.00	\$5,156	\$12,890	26%
Grant - Water	2,125,000.00	\$0	\$0	0%
Planning Review Fees	-	\$0	\$24,336	0%
Debt Setoff	5,000.00	\$0	\$0	0%
Fund Balance Appropriated	3,147.00	\$0	\$0	0%
Sewer Service Fees	1,024,000.00	\$89,339	\$218,641	21%
Sewer Impact Fees	15,000.00	\$5,936	\$5,936	0%
Interest on Investments	-	\$3,279	\$10,621	0%
Tap Fees	35,000.00	\$0	\$12,771	36%
Fund Balance Appropriated	30,938.00	\$0	\$0	0%
Stormwater Fees	115,000.00	\$9,870	\$29,585	26%
Interest on Investments - Stormwater	2,000.00	\$239	\$768	38%
Planning/Zoning Fees	-	\$0	\$30,762	0%
Fund Balance Appropriated	3,147.00	\$0	\$7,342	233%
Electricity Fees	6,095,000.00	\$519,679	\$1,760,137	29%
Penalties - Electric	100,000.00	\$9,812	\$26,638	27%
Reconnect Fees	40,000.00	\$2,700	\$12,600	32%
Meter Tampering Fees	1,000.00	\$0	\$0	0%
Pole Attachments	500.00	\$0	\$9,460	1892%
Interest on Investments - Electric	70,000.00	\$7,149	\$22,858	33%
Miscellaneous Income	1,000.00	\$0	\$10,880	1088%
Underground Service	400.00	\$0	\$0	0%
Payment Return Fees	3,000.00	\$420	\$910	30%
Debt Setoff	3,000.00	\$772	\$3,929	131%
Sale of Surplus Assets - Electric	8,000.00	\$0	\$470	0%
Vendor Reimbursement	982,979.00	\$0	\$983,123	0%
RE Appropriated - Electric	331,172.00	\$0	\$0	0%
TOTAL	19,233,831.00	\$1,053,968	\$6,339,333	33%



Bank Balances		
Bank OZK - General Fund Checking	\$1,000	0%
Payroll Account	\$7,463	1%
NCCMT - General Fund	\$8,962,752	73%
General Fund Sweep Account	\$2,339,955	19%
Passive Park Fund Savings Account	\$178,981	1%
Passive Park A/P Account	\$1,000	0%
NCCMT - Powell Bill Restricted	\$749,710	6%
Landis Police Foundation	\$5,385	0%
TOTAL	12,246,245	100%

Operating Budget Expenditures	Budgeted FY24/25	October	FY24/25 YTD	%
Administration	\$1,410,850	\$95,915	\$427,712	30%
Police Department	\$1,601,003	\$109,661	\$478,739	30%
Fire Department	\$1,476,996	\$483,797	\$718,788	49%
Streets Department	\$1,519,213	\$80,794	\$277,185	18%
Sanitation Department	\$310,000	\$22,434	\$67,492	22%
Parks and Recreation	\$547,460	\$71,644	\$206,971	38%
Electric Department	\$7,636,051	\$702,612	\$1,674,408	22%
Water Department	\$2,897,526	\$150,883	\$288,970	10%
Sewer Department	\$1,355,560	\$269,640	\$480,876	35%
Storm Water Department	\$120,147	\$15,682	\$19,848	17%
Debt Service - Municipal Loan/Copiers	\$60,025	\$798	\$50,528	84%
Debt Svc-USA Bonds/Sewer Eq/Srf Loan	\$299,000	\$0	\$1,701	1%
Total Expenditures	\$19,233,831	\$2,003,859	\$4,693,218	24%

Landis Police Foundation	Balance \$5,385	October	FY 24/25	
Revenues - Sponsorships & Interest		\$1,160	\$1,440	
Expenditures		\$2,241	\$2,241	
Passive Park Fund	Balance \$179,981	October	FY 24/25	
Revenues - Sponsorships & Interest		\$15	\$45	
Expenditures		\$0	\$0	
Downtown Revitalization Grant (Project #25-6)	Balance \$13,862	October	FY 24/25	
Revenues		\$0	\$0	
Expenditures		Allocated	Expensed	Completed
Globes and new light bulbs for Central Avenue				\$15,633
Landscaping (project #s 25-10, 25-11, 25-12, and 25-13)		\$60,940	\$34,598	\$1,000
Repair Town Crier Clock				\$8,565
Totals		\$60,940	\$34,598	\$25,198
Powell Bill	Balance \$293,953			
Revenues		\$0	\$0	
Expenditures		Allocated	Expensed	Completed
Rent Street Sweeper				\$3,400
Traffic Directional/Speed Signs				\$3,340
Sidewalk Project (project #25-28)				\$51,750
Paving		\$217,233		\$0
Totals		\$217,233		\$58,490

