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MEETING TYPE: Board of Aldermen

DATE: May 8, 2023

SUBMITTED BY: Administration

ITEM TYPE: Action Item

AGENDA SECTION: Considerations

SUBJECT: Consider Moving ARPA Funds to the General Fund

BACKGROUND: The Town of Landis currently has \$549,374.74 remaining in the American Rescue Plan Act Fund. We have been encouraged by the North Carolina League of Municipalities to move all funds to the General Fund under "Administration Salaries" line item, and then move the same amount of funds from the "Administration Salaries" line item to a General Fund "ARPA" line item. This will ease the federal reporting for the Town Staff and relieve the Mayor and Board of Alderman of the strict federal deadlines of December 31, 2024, for allocation of funds, and December 31, 2026, for expending of all funds. The ordinance being proposed to the Mayor and Board of Alderman, will still require Town Staff to have the approval from the Board of Alderman to expend ANY funds from the "General ARP Fund" line item.

SUGGESTED ACTION: MOTION TO APPROVE MOVING ARPA FUNDS INTO THE GENERAL FUND AND ADOPTION OF ORDINANCE # 2023-05-08 AND BUDGET AMENDMENT #25.

ATTACHMENTS: 1. BUDGET AMENDMENT #25 2. ORDINANCE #2023-05-08