

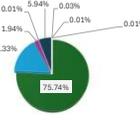


January 2026 Financial Report

Operating Budget Revenues	Budgeted FY26	This Month	FY26 YTD	%
An Sales Tax Rowan County	\$0	\$5,996	\$6,312	100%
Property Tax - Current	\$2,344,149	\$229,644	\$2,118,886	90%
Tax Collection - Prior Years	\$65,000	\$1,171	\$25,429	39%
Vehicle Interest	\$1,500	\$213	\$1,568	105%
Interest and Penalties	\$10,000	\$6,076	-\$2,148	-21%
Property Tax Auto - Current	\$236,880	\$18,880	\$147,598	62%
Vehicle Tag Fee	\$71,000	\$5,520	\$40,770	57%
Building Rental Fees	\$7,200	\$575	\$6,930	96%
Sponsorships	\$0	\$0	\$0	0%
Interest on Investments	\$212,000	\$21,358	\$147,617	70%
Interest on Investments - Powell Bill	\$0	-\$2,537	\$2,388	0%
Miscellaneous Income	\$0	\$0	\$12	0%
Police Fees & Fines	\$300	\$0	\$250	83%
First Responder	\$3,000	\$135	\$1,830	61%
Grant Received	\$21,200	\$0	\$62,793	296%
Excise Tax on Piped Gas	\$13,000	\$0	\$983	8%
Franchise Tax on Electric PO	\$298,943	\$0	\$178,846	60%
Sales Tax on Telecommunications	\$9,358	\$0	\$2,394	26%
Sales Tax on Video Programming	\$9,598	\$0	\$1,897	20%
Local Government Sales & Use Tax	\$1,493,451	\$117,007	\$838,821	56%
ABC Revenue - County	\$15,000	\$0	\$7,640	51%
Court Cost	\$300	\$36	\$590	197%
Sales Tax Refund	\$70,000	\$0	\$0	0%
Planning/Zoning Fees	\$89,000	\$4,192	\$33,552	38%
Code Enforcement Clean-up	\$30,000	\$0	\$2,753	9%
Garbage Collection Fees	\$360,000	\$33,199	\$201,933	56%
Reimburse Officer Reimburse	\$200,000	\$0	\$195,438	98%
EMS Utility Reimbursement	\$5,000	\$110	\$770	15%
ABC Profits - State	\$15,000	\$0	\$0	0%
Solid Waste Disposal Tax	\$3,100	\$0	\$0	0%
East Landis Property Tax	\$84,400	\$10,579	\$62,970	75%
St Utilities Coll County	\$0	\$0	\$0	0%
East Landis Tax - Prior Years	\$1,500	\$0	\$0	0%
East Landis Penalties and Interest	\$4,500	\$61	\$571	13%
East Landis - Motor Vehicles	\$5,248	\$753	\$4,772	91%
Debt Setoff	\$10,000	\$0	\$0	0%
Police Service Reimbursement	\$1,500	\$0	\$110	7%
Fire Service Reimbursement	\$0	\$0	\$0	0%
Insurance Proceeds	\$0	\$0	\$2,680	0%
Other Finance Sources = Other Debt	\$0	\$0	\$0	0%
Other Finance Sources = Leases	\$0	\$0	\$0	0%
Sale of Fixed & Surplus Assets	\$40,000	\$0	\$0	0%
Rowan Municipal Association	\$2,500	\$48	\$600	24%
Fund Balance Appropriated	\$265,159	\$0	\$0	0%
Administrative Service Charges	\$894,459	\$0	\$447,230	50%
Vendor Reimbursement - Geni	\$0	\$0	\$1,161	0%
Over/Short	\$0	\$0	-\$585	0%
Park Revenues	\$147,100	\$1,417	\$70,453	48%
Water Service	\$1,236,675	\$90,123	\$617,012	50%
East Landis Water	\$0	\$0	\$0	0%
Reconnect Fees	\$30,700	\$9,435	\$31,535	103%
Water Tap Access Fee	\$0	\$5,136	\$6,420	0%
Interest on Investments	\$44,000	\$2,667	\$17,056	39%
Miscellaneous Income	\$0	\$0	\$0	0%
Tap Fees - Water	\$32,000	\$21,084	\$59,692	187%
Grant - Water	\$2,634,042	\$33,000	\$1,396,113	53%
Planning Review Fees	\$73,000	\$0	\$0	0%
Debt Setoff	\$0	\$0	\$0	0%
Fund Balance Appropriated	\$0	\$0	\$0	0%
Sewer Service Fees	\$1,130,000	\$85,473	\$525,323	46%
Sewer Impact Fees	\$15,000	\$0	\$0	0%
Interest on Investments	\$0	\$2,667	\$17,056	0%
Tap Fees	\$51,000	\$28,304	\$49,605	0%
Planning Review Fees	\$10,000	\$0	\$0	0%
Grant Received-Sewer	\$0	\$0	\$0	0%
Fund Balance Appropriated	\$0	\$0	\$0	0%
Stormwater Fees	\$375,029	\$47,379	\$97,489	26%
Interest on Investments - Stormwater	\$3,000	\$191	\$1,209	40%
Planning/Zoning Fees	\$0	\$0	\$12,135	0%
Fund Balance Appropriated	\$20,675	\$0	\$0	0%
Other Financial Sources = Leases	\$0	\$0	\$0	0%
Electricity Fees	\$7,121,900	\$548,484	\$3,224,498	45%
Penalties - Electric	\$112,400	\$7,719	\$57,175	51%
Reconnect Fees	\$0	\$0	\$0	0%
Meter Tampering Fees	\$12,000	\$0	\$1,760	176%
Pole Attachments	\$1,000	\$0	\$9,460	79%
Interest on Investments - Electric	\$80,000	\$5,792	\$37,314	47%
Miscellaneous Income	\$0	\$0	\$0	0%
Underground Service	\$1,000	\$0	\$0	0%
Payment Return Fees	\$3,000	\$0	\$0	0%
Grant Received-Electric	\$0	\$5,000	\$5,000	100%
Debt Setoff	\$3,000	\$0	\$626	21%
Sale of Surplus Assets - Electric	\$0	\$0	\$863	0%
Vendor Reimbursement	\$0	\$0	\$62,346	0%
Insurance Proceeds	\$13,900	\$0	\$20,763	149%
RE Appropriated - Electric	\$444,318	\$0	\$0	0%

\$20,487,984 \$1,334,775 \$10,866,264 53%

Bank Accounts



- Bank OZK - General Fund Checking
- NCCMT - General Fund
- Passive Park Fund Savings Account
- NCCMT - Powell Bill Restricted
- Payroll Account
- General Fund Sweep Account
- Passive Park A/P Account
- Landis Police Foundation

Bank Balances

Bank OZK - General Fund Checking	\$1,000	0.01%
Payroll Account	\$1,000	0.01%
NCCMT - General Fund	\$10,456,481	75.74%
General Fund Sweep Account	\$2,255,134	16.33%
Passive Park Fund Savings Account	\$267,610	1.94%
Passive Park A/P Account	\$1,000	0.01%
NCCMT - Powell Bill Restricted	\$819,604	5.94%
Landis Police Foundation	\$4,023	0.03%
TOTAL	13,805,852	100%

Operating Budget Expenditures

	FY26 Budget	This Month	FY26 YTD	%
Board Of Aldermen	\$44,000	\$4,804.92	\$41,159.02	94%
Administration	\$1,700,679	\$150,480.57	\$874,191.98	51%
Police Department	\$1,733,218	\$138,651.38	\$893,203.80	52%
Fire Department	\$1,267,430	\$104,241.59	\$585,887.89	46%
Streets Department	\$1,045,085	\$64,758.46	\$449,642.11	43%
Sanitation Department	\$349,500	\$25,294.10	\$146,172.87	42%
Parks and Recreation	\$756,408	\$64,046.89	\$372,583.90	49%
Electric Department	\$7,792,518	\$436,560.00	\$4,102,415.83	53%
Water Department	\$3,529,897	\$62,404.73	\$588,683.09	17%
Sewer Department	\$1,420,520	\$87,616.14	\$581,664.80	41%
Storm Water Department	\$398,704	\$3,680.20	\$72,731.09	18%
Debt Service - Municipal Loan/Copiers	\$144,025	\$836.17	\$132,132.85	92%
Debt Svc-USA Bonds/Sewer Eq/Srf Loan	\$306,000	\$0.00	\$0.00	0%
Total Expenditures	\$20,487,984	\$1,138,570	\$8,799,310	43%

Landis Police Foundation

Balance	\$4,022.57	Allocated	Received This Month	FY26 TOTAL
Revenues - Sponsorships & Interest	\$0	\$0	\$500	\$577
Expenditures	Allocated	Expensed	Completed	
Rental For National Night Out	\$0	\$0	\$0	\$2,449
Totals	\$0	\$0	\$0	\$2,449

Passive Park Fund

Balance	\$268,610.43	Allocated	Received This Month	FY26 TOTAL
Revenues - Sponsorships & Interest	\$0	\$0	\$128	\$1,468
Expenditures	Allocated	Expensed	Completed	
To move two small historic buildings	\$15,000	\$0	\$0	\$0
Totals	\$15,000	\$0	\$0	\$0

Restitution Funds

Balance	\$143,261.74	Allocated	Received This Month	FY26 TOTAL
Revenues	\$0	\$0	\$0	\$143,262
Expenditures	Allocated	Expensed	Completed	
Totals	\$0	\$0	\$0	\$0

Powell Bill - 70 FUND

Total Budget	\$807,048	Allocated	Received This Month	FY26 TOTAL
Revenues	\$0	\$0	\$79,522	\$161,616
Expenditures	Allocated	Expensed	Completed	
Rental of Street Sweeper for Christmas Parade	\$0	\$4,725	\$4,725	\$4,725
Paint Striping for South Central Ave	\$0	\$1,100	\$1,100	\$1,100
Totals	\$0	\$4,725	\$5,825	\$5,825

S. Main Sewer Project - 71 FUND

Total Budget	\$1,890,370.00	Allocated	Received This Month	FY26 TOTAL
Revenues	\$0	\$0	\$144,273	\$1,716,089
Expenditures	Allocated	Expensed	Completed	
Contract for Engineering and Construction Observation	\$89,368	\$430,632	\$430,632	\$430,632
Sewer Line Construction - Pay App 3-6	\$598,073	\$1,292,297	\$1,292,297	\$1,292,297
Totals	\$687,442	\$574,905	\$2,146,721	\$2,146,721

Elevated Water Tank Project - 72 FUND

Total Budget	\$1,395,621.00	Allocated	Received This Month	FY26 TOTAL
Revenues	\$0	\$0	\$0	\$1,337,809
Expenditures	Allocated	Expensed	Completed	
Contract for Engineering and Construction Observation	\$90,673	\$240,327	\$240,327	\$240,327
Water Tank Construction - Pay App 3,4,5,7	\$599,742	\$1,125,258	\$1,125,258	\$1,125,258
Totals	\$90,673	\$1,365,585	\$2,703,394	\$2,703,394

Mt Moriah/N Main/Ryder Waterline Project - 73 FUND

Total Budget	\$1,976,755.00	Allocated	Received This Month	FY26 TOTAL
Revenues	\$0	\$0	\$165,520	\$165,520
Expenditures	Allocated	Expensed	Completed	
Contract for Engineering and Construction Observation	\$168,650	\$164,350	\$164,350	\$164,350
W Ryder Ave Waterline Replacement Contract	\$1,723,115	\$0	\$0	\$0
Totals	\$1,891,765	\$0	\$0	\$0

Electric Substation Project - 74 FUND

Total Budget	\$3,835,268.00	Allocated	Received This Month	FY26 TOTAL
Revenues	\$3,835,268	\$3,835,268	\$3,835,268	\$3,835,268
Expenditures	Allocated	Expensed	Completed	
Contract for Engineering and Construction Observation	\$247,042	\$0	\$15,958	\$15,958
Substation Construction	\$2,927,763	\$644,505	\$644,505	\$644,505
Totals	\$2,927,763	\$644,505	\$644,505	\$644,505